

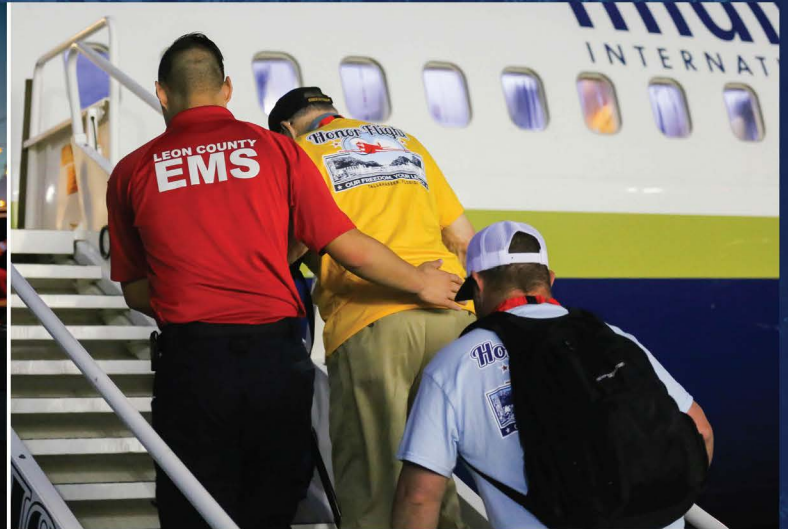


# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING SEPT. 30, 2018

PEOPLE FOCUSED.  
PERFORMANCE DRIVEN.

# #IHeartTalk



# *Leon County, Florida*



## *Comprehensive Annual Financial Report* *For The Fiscal Year Ended September 30, 2018*

Prepared by the Clerk of the Circuit Court and Comptroller  
Department of Finance

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**III. STATISTICAL INFORMATION**

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**LEON COUNTY, FLORIDA**

**PRINCIPAL OFFICERS**

**BOARD OF COUNTY COMMISSIONERS**

Jimbo Jackson – **Chairman** – District 2  
Bryan Desloge – **Vice Chairman** - District 4  
William G. (Bill) Proctor, Jr. - District 1  
Rick Minor - District 3  
Kristin Dozier – District 5  
Nick Maddox – At-Large  
Mary Ann Lindley – At-Large

**COUNTY ADMINISTRATOR**

Vincent S. Long

**COUNTY ATTORNEY**

Herbert W.A. Thiele

**TAX COLLECTOR**

Doris Maloy

**SHERIFF**

Walt McNeil

**PROPERTY APPRAISER**

Akin Akinyemi

**SUPERVISOR OF ELECTIONS**

Mark Earley

**CLERK OF THE CIRCUIT COURT AND COMPTROLLER  
AND**

**CLERK TO BOARD OF COUNTY COMMISSIONERS**

Gwen Marshall

**DIRECTOR OF FINANCE**

Jordan Steffens, CPA, CPM



# Leon County Government Organization Chart

People-Focused. Performance-Driven.

Citizens of Leon County



Board of County Commissioners

VOTER ELECTED

- » Judicial
- » Clerk of the Court Circuit and Comptroller
- » Property Appraiser
- » Supervisor of Elections
- » Tax Collector
- » Sheriff



County Attorney  
Herbert W. A. Thibodeau



County Administrator  
Vincent Straloff



Assistant County Administrator  
Citizen Services  
Wendy Hutchins



Assistant to the County Administrator  
Community Relations and Resilience  
Brian Lee Givell



Deputy County Administrator  
Adam Rosenzweig



Assistant to the County Administrator  
Legislative and Strategic Initiatives  
Andrew Johnson



Human Resources  
Candice Wilson  
Director



Assistant County Administrator  
Community Development  
Brent Peil



Library Services  
Debra Sears  
Director



Office of Intervention and Detention Alternatives  
Terese Broton  
Director



Office of Human Services and Community Partnerships  
Shingdon Laine  
Director



Office of Public Safety  
Chad Roberts  
Chief



Community and Media Relations  
Britney Shinn  
Manager



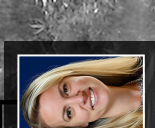
Emergency Management  
Kevin Peters  
Director



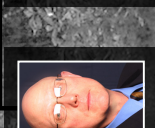
Office of Information and Technology  
Pat Curtis  
Director



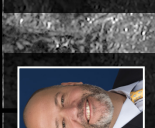
Office of Financial Stewardship  
Scott Ross  
Director



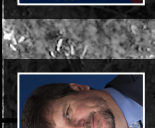
Office of Resource Stewardship  
Maggie Thieriot  
Director



Department of Development Support and Environmental Mgmt.  
David McDevitt  
Director



Department of P.L.A.C.E.  
(Planning, Land Management and Community Enhancement)  
Earl Pingree  
Director



Department of Public Works  
Brent Peil  
Director



Division of Tourism  
Jennifer Pappas  
Director

- » Branch Libraries
- » Ask a Librarian and Reference
- » Community Programming
- » Learning Resources
- » Technology and Media

- » Probation
- » Supervised Pretrial Release
- » Drug and Alcohol Testing
- » PSCC
- » Liaison - Judiciary, State Attorney, Public Defender, Law Enforcement

- » Housing Services
- » Human Services
- » Primary Healthcare
- » Veteran Services
- » CHSP
- » Volunteer LEON

- » Emergency Medical Services
- » Consolidated Dispatch Agency
- » Animal Control

- » Public Information
- » Citizen Engagement
- » Social Media Outreach
- » Special Event Coordination and Planning

- » Disaster Preparedness and Response
- » 9-1-1 Operations
- » Disaster Plan Review
- » Emergency Exercises and Trainings

- » Management Information Services
- » Geographical Information Systems

- » OMB
- » Risk Management
- » Purchasing Management
- » Real Estate Management

- » Sustainability
- » Recycling
- » Parks and Recreation
- » Community Centers
- » Facilities Management
- » Solid Waste
- » Cooperative Extension

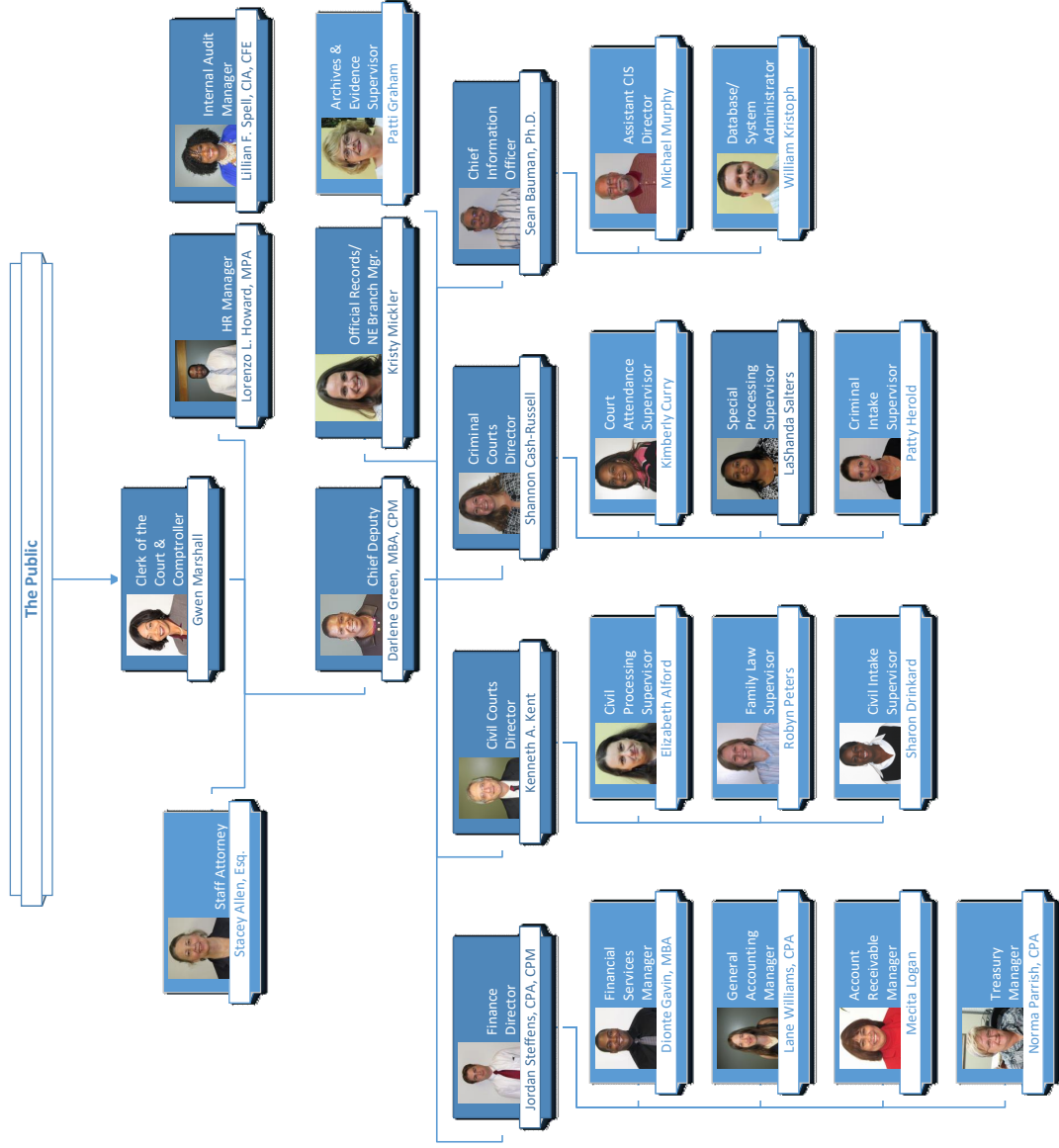
- » Environmental Services
- » Petroleum Storage Tanks Development Services
- » Building Plans Review and Inspection
- » Code Services

- » Planning
- » Blueprint Office of Economic Vitality
- » MWSBE

- » Operations Control
- » Engineering Services
- » Construction Management
- » Fleet Management

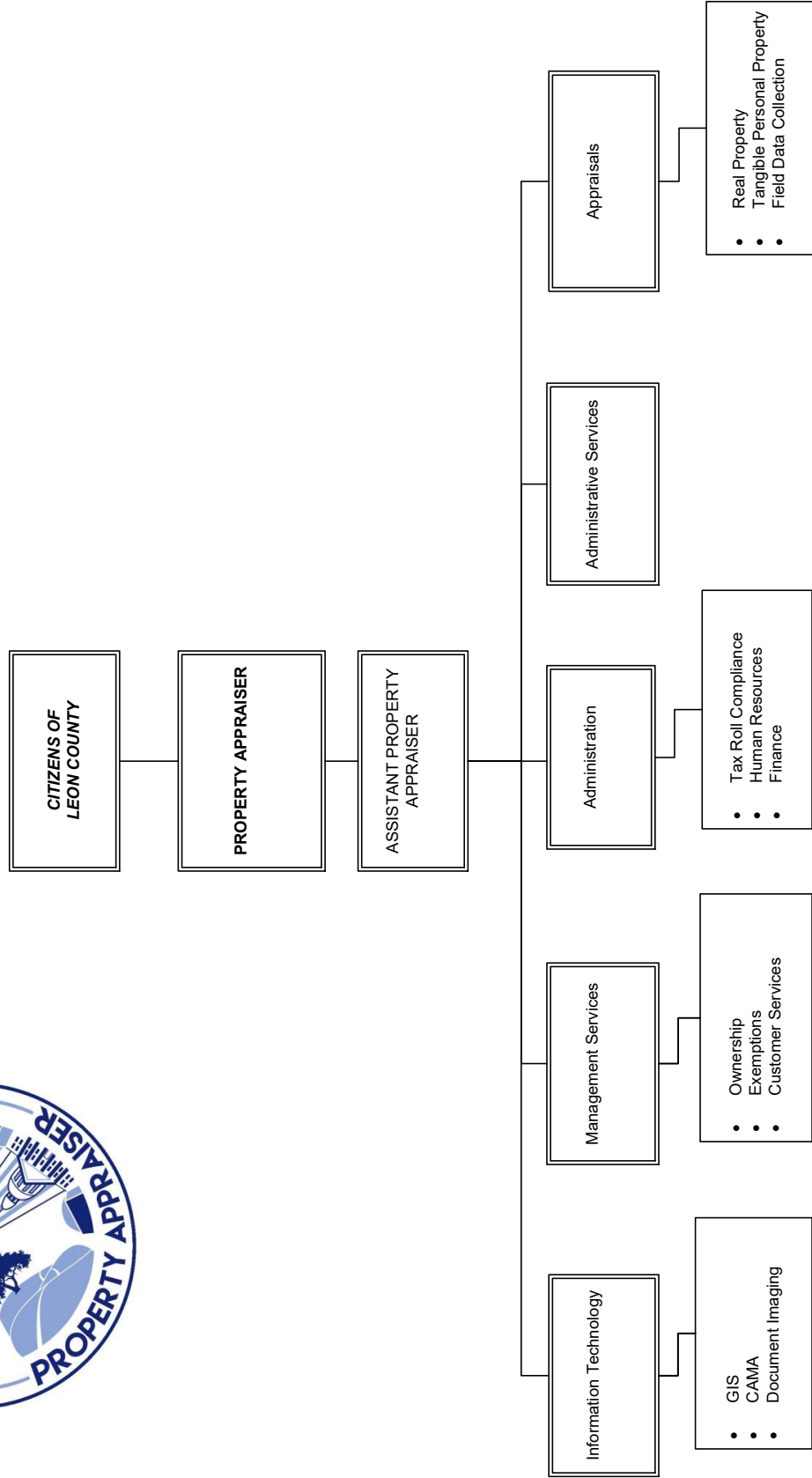
- » Destination Marketing
- » Sports Tourism
- » Signature Event Grants
- » Amphitheater Concert Series
- » Culture and Arts

# Leon County Clerk of the Circuit Court and Comptroller Management Organizational Chart



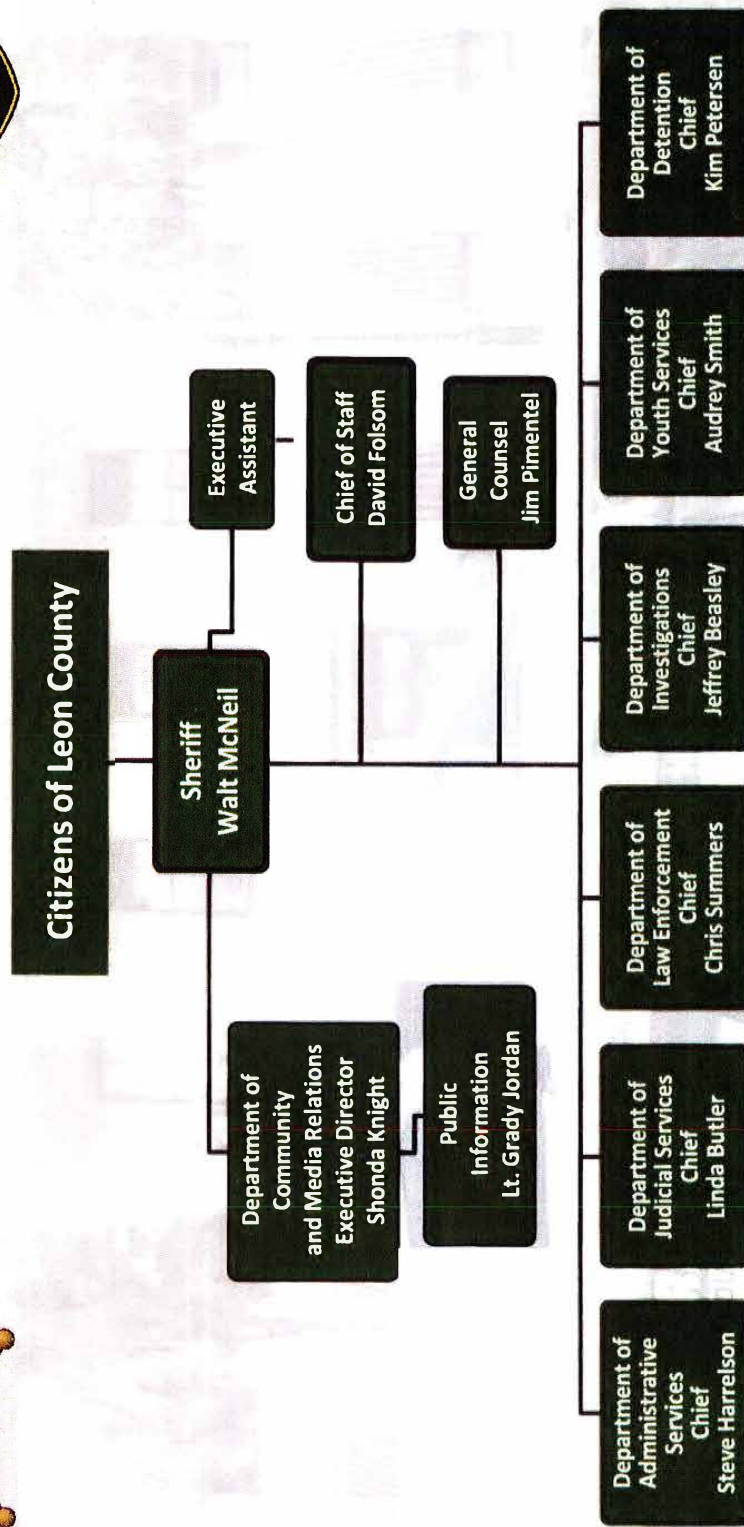


AKIN AKINYEMI, RA, CFA  
LEON COUNTY PROPERTY APPRAISER





# LEON COUNTY SHERIFF'S OFFICE ORGANIZATIONAL CHART

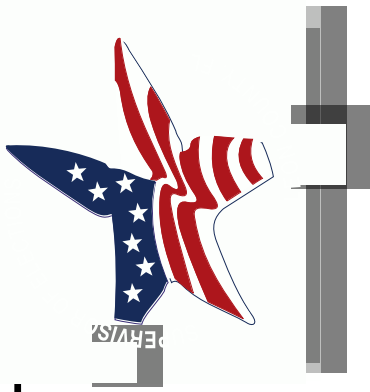
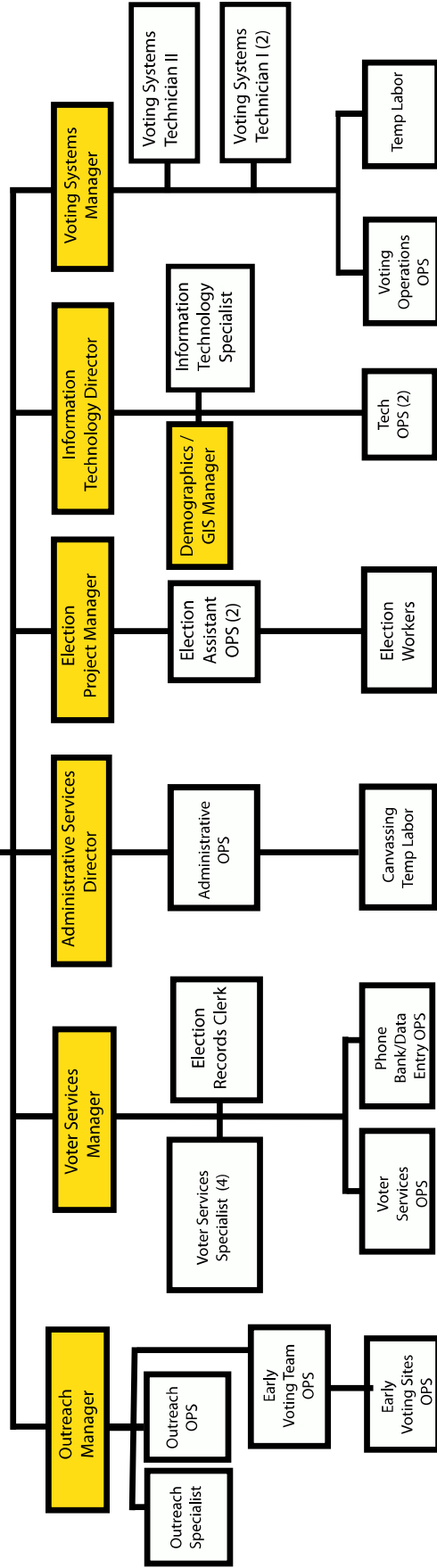


# Supervisor of Elections, Leon County

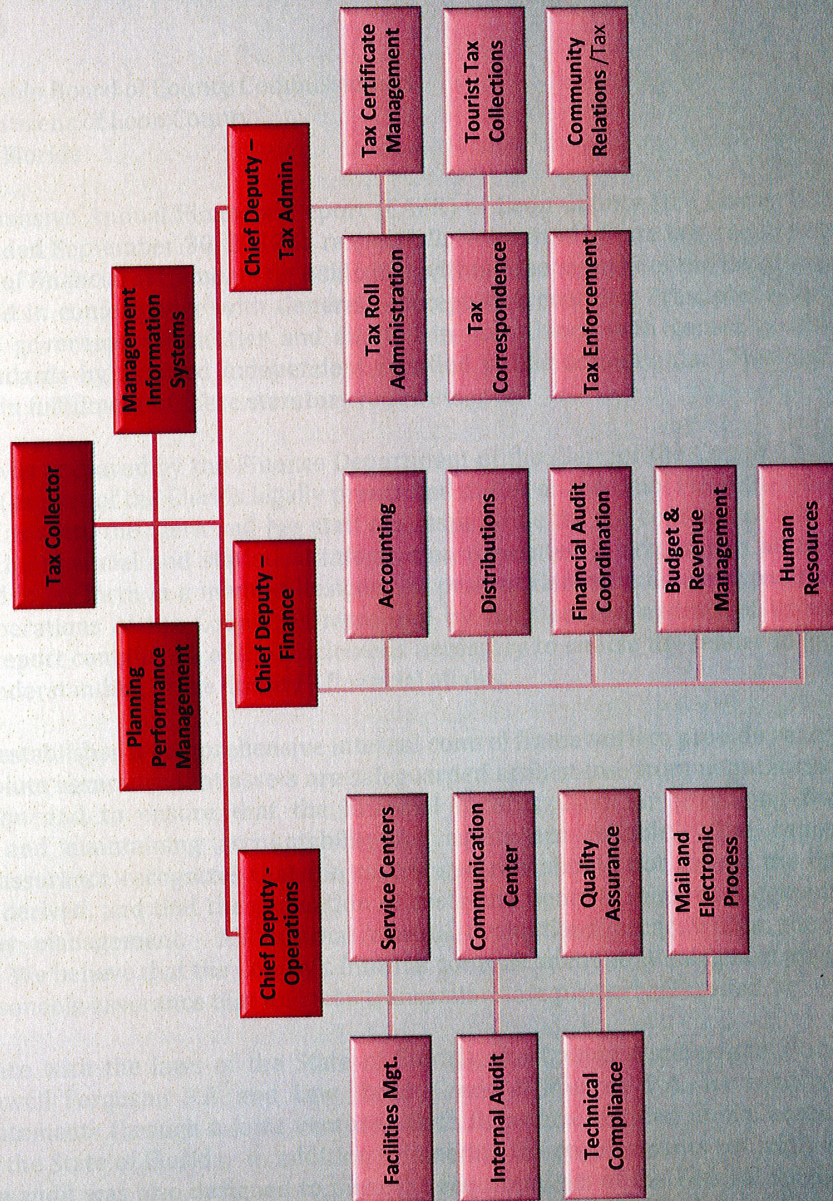
## VOTERS

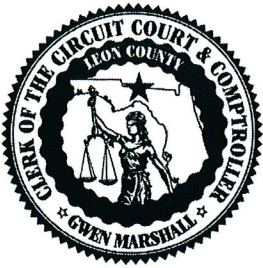
Supervisor of Elections

Deputy Supervisor of Elections



# LEON COUNTY TAX COLLECTOR ORGANIZATION CHART





THE HONORABLE  
**GWEN MARSHALL**

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

6/17/2019

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
Leon County, Florida

The Comprehensive Annual Financial Report (CAFR) of Leon County (the County) for the fiscal year ended September 30, 2018 is respectfully submitted. State law requires that a complete set of financial statements be published within nine months of the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Clerk of the Circuit Court and Comptroller (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County); as such, the Clerk and her staff are responsible for the contents of this CAFR. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and to ensure that the financial records used for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In compliance with the laws of the State of Florida, the County's independent auditors, Thomas Howell Ferguson P.A. and Law, Redd, Crona & Munroe P.A., have audited the financial statements through a joint venture. Both firms are certified public accountants licensed by the State of Florida. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Uniform Guidance and the state

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To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

Single Audit Act as defined in Florida Statutes 215.97. Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2018. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion and that the County's financial statements for the fiscal year ended September 30, 2018, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in a separately issued Single Audit Report. The Comprehensive Annual Financial Report contains three major sections: Introductory, Financial, and Statistical.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the governmental unit as a whole. This letter of transmittal will present a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards and acknowledgements indicative of the quality of the County's financial management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Independent Auditors' Report.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

## **County Services and Reporting Entity**

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 702 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the home of the State Capital (Tallahassee), and the home of Florida State University, Florida A&M University, and Tallahassee Community College. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one fourth of Leon County. Leon County is a political subdivision of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a Charter for the County. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a council/manager form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts.

Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

The Leon County Board of County Commissioners (the Board) exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2017-18, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. Any revenues collected by these offices are remitted to the Board and recorded as County revenues.

The Tax Collector operates her office as a fee officer. The Clerk of the Circuit Court and Comptroller operates a portion of her office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of funding their cost of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Controller for all board fiscal duties and is funded by the county for these functions. She is also Clerk of the Circuit and County Court, which is funded by court related costs, fines, and fees collected by the Clerk. The budget for the Tax Collector is approved by the Department of Revenue while the Clerk of Courts Operations Corporation recommends, and the state approves the court related budget for the Clerk. If the revenues collected are insufficient to fund the Clerk's

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

approved budget, funding from the Clerks Trust Fund, held by the State Department of Revenues, will be transferred.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Housing Finance Authority is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e. the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to Section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The Director of the Office of Financial Stewardship, on behalf of the County Administrator, is responsible for the preparation of the Board's budget. Leon County has received the Distinguished Budget Presentation Award for the last 28 years. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning, and organization.

The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$250,000 within funds. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in the report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

## **FINANCIAL CONDITION OF THE COUNTY**

The information presented in the financial statements is best understood when considered from the broader perspective of the environment in which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition includes a review of the major initiatives, prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies. The County's financial condition is strong. The County has a history of prudent fiscal management and of conservatively estimating revenue projections. Prior to 2010, the county had built up significant cash balances and reserves in their fund balances.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

A portion of these were appropriately used to cushion the decline in tax revenues and allow the county to continue to provide quality services while adjusting expenses through a process of examining core services and setting priorities.

Due to the slow economic recovery, the Board was deliberate in providing relief to citizens, during the toughest years that the economy was in decline and at its bottom, by not raising fees and passing on property tax savings to the community.

While property values have started to show modest growth, the County continues to focus on budgetary constraint and has been very deliberate through the budgeting process by providing services that align with the County's strategic planning process. The Board most recently adopted the updated FY 2017-2021 Strategic Plan at the January 23, 2018 meeting after actions taken at the December 11, 2017 retreat. In recognition of the continued emphasis the County places on fiscal stewardship and transparency, the FY 2017-2021 Strategic Plan Governance Priority includes:

*(G5) "Exercise responsible stewardship of County resources, sound financial management, and ensure the provision of community services and community enhancements are done in a fair and equitable manner."*

The Board's actions have provided the necessary resources to continue maintaining the County as a financially viable organization. Moreover, during the post-recession period, Leon County took advantage of the low interest rate environment and refinanced outstanding bond issues. These refinancing opportunities provided the County \$4.8 million in savings over the life of the loans. The FY 2018 budget continues to benefit from these savings and continues to retire debt and improves Leon County Government's long-term financial position.

In recognition of the County's fiscal stewardship, last year, Fitch conducted an updated financial review of Leon County. ***Fitch affirmed the General Obligation Bond rating for Leon County at 'AA+' with an outlook of stable.*** In addition, Moody's Investors Services conducted a financial review in January 2018, and provided Leon County a GO rating of Aa2 and stated,

*"The credit position of Leon County is very good...  
The financial position of the County is very strong..."*

Over the past three hurricane seasons, Leon County has paid a total of \$35 million in storm recovery costs related to Hurricanes Hermine, Irma and Michael. To date, Leon County has received \$15 million in reimbursement or 55% of the total \$33.2 million eligible. Without the Catastrophe Fund and healthy reserves, alternative resources would have been

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

necessary; such as, bank loans, reductions in existing services and/or the elimination of capital projects.

### **Major Initiatives**

While the County had many accomplishments to report during fiscal year 2018, some of the more significant items include:

- Maintaining the millage rate at 8.3144 mills for the fifth consecutive year;
- Level use of General Fund balance of \$2.5 million; reduced from \$5.0 million during the recession
- Providing \$1.5 million in match funds for the \$3.0 Woodville Sewer Design Grant Project
- Adding one ambulance and half a crew (six positions) supported by dedicated EMS revenue to provide additional coverage
- Allocating \$921,800 to immediately support 20 vehicle replacements for the Sheriff Law Enforcement Division
- Implemented a \$12.00/hour living wage for Leon County employees
- Providing the Sheriff's Department with 12 new positions: eight for law enforcement and four for the Detention Facility
- Increasing the recurring revenue transfer to support capital projects by \$900,000 million from \$3.0 million to \$3.9 million;
- Allocation \$1.0 million in Tourist Development funding for amenities and a pavilion at the Apalachee Regional Park cross country track to host the 2021 NCAA National Cross County Championship
- Enhancing the Mosquito Control Program by adding an additional \$75,000 for enhanced ground larvicide applications, adding one new supervisory position to the truck spraying program and maintaining the hand fogging program
- Providing an additional Park Attendant Position for the opening of the 754-acre St. Marks Greenway

### **Prospects for the Future**

The development of the FY 2019 annual budget reflects the Board of County Commissioners' consistent fiscally conservative approach to budgeting, holding the property tax millage rate constant for the sixth consecutive year, and the County's continuous commitment to maximizing efficiency, driving performance, and delivering results for our community.

The Fiscal Year 2019 budget continues to maintain core services and the community's infrastructure, a few highlights include:

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

- No change in either the Countywide Millage Rate of 8.3144 mills or the 0.5 EMS MSTU with an increase in property values of 6.56% Countywide;
- Reduced use of General Fund balance by 20% from \$2.5 million to \$2.0 million; \$5.0 million used during the peak of the recession
- Providing 11 new County funded positions, including the second year of three year position phase-in plan by adding four patrol offices, a cybercrime detective and 4.0 correctional officers; a Fleet Mechanic and a Records Technician
- Providing an additional \$1,100,000 in recurring general revenue transfer to fund capital projects (\$3.9 million to \$5.0 million)
- Allocating \$2.894 million in capital improvements for the Detention Center and the Sheriff's Administrative Facility
- Adding one new Water Quality Engineer to assist with the implementation of over \$17 million in Primary Spring Protection Area septic to sewer projects, with an additional \$40 million planned over the next six years.
- Reducing the County's ad valorem tax Community Redevelopment Agency (CRA) payment by \$1.0 million through millage parity with the City of Tallahassee
- Maintaining Community Human Service Partnership (CHSP) funding at \$1.2 million.
- Maintaining level funding for Primary Healthcare, Community Human Services Partnerships, and all other outside agencies.

### **Economic Condition and Outlook**

With an increase in property tax values of 6.56% countywide and modest growth in sales taxes and other revenues due to an overall improving economy, FY 2019 is the second budget cycle since the Great Recession for Leon County to contemplate slightly greater revenues than expenditures in the development of the annual budget. This, of course, follows the economic collapse and slow recovery of the previous decade, which required millions in annually recurring cuts in order to balance the county budget each year.

While Leon County's post-recession economic growth has been slower and smaller relative to the state and national recovery, the 2018 budget reflects good signs in the return to best fiscal practices, which can be employed in more stable economic times. This includes a reduced use of general fund balance for operating expenses and an increased appropriation to capital maintenance. The adopted budget also reflects significant cost savings associated with the County's continuous internal efficiency and innovation efforts, increased debt retirement and strategic restructuring, and the addition of only one new FTE with a net general revenue impact. Soon, (FY 2021) Leon County will retire \$4.3 million in debt service.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

With a core employment base deeply rooted in government and higher education, Leon County's economy is insulated from the dramatic swings seen elsewhere in the state. Additionally, Leon County's economy tends to lag the rest of the country, entering recessions later and recovering later. Leon County's economy started to turn around in FY 2012. The unemployment rate in Leon County jumped from 2.7% in 2006, peaked at 8.0% in 2010 and has declined to 3.3% at the end of FY 2018. This is still below the national rate and state rates of 3.9%.

With strong employment and the County's proactive budget decisions by the Board of County Commissioners, Leon County will maintain its strong financial position.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for their Comprehensive Annual Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards in the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. Such Comprehensive Annual Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. Leon County has been awarded this Certificate by the GFOA for over twenty consecutive years. It is our belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

### **Acknowledgments**

A Comprehensive Annual Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Finance Department for their efforts in producing this report. Finally, we would like to thank the Board of County Commissioners for planning and conducting the fiscal operations of Leon County.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
6/17/2019

Respectfully submitted,

  
\_\_\_\_\_  
Gwendolyn Marshall, Clerk & Comptroller

  
\_\_\_\_\_  
Kenneth A. Kent, MPA  
Interim Finance Director



THE HONORABLE  
**GWEN MARSHALL**  
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

Statement of Responsibility

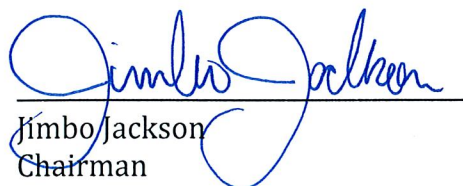
6/17/2019


County Commissioners and Citizens of Leon County


Nationally, considerable attention has focused on management taking responsibility for the publicly traded corporation's financial statements and the fairness, accuracy and completion thereof. While this is principally a private sector concern, it is equally important for public officials to provide similar assurances.


The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- the statements contain no untrue statement of a material fact
- there are no omissions of material fact(s), and
- the statements fairly present the results of operations and the financial position of the County, and the included reporting units, for the period ending September 30, 2018.

  
Jimbo Jackson  
Chairman

  
Vincent S. Long  
County Administrator

  
Gwen Marshall  
Clerk of Courts

  
Kenneth Kent  
Interim Finance Director



Government Finance Officers Association

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Presented to

**Leon County  
Florida**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2017**

*Christopher P. Morill*

Executive Director/CEO

## Independent Auditors' Report

The Honorable Board of County Commissioners  
Leon County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison statements of Leon County, Florida (the County) as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Housing Finance Authority of Leon County, a component unit of Leon County, which statements reflect total assets constituting 0.2 percent of total assets at September 30, 2018, and total revenues constituting 0.17 percent of total revenues for the year then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Finance Authority of Leon County, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Leon County, Florida as of September 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison statements of the major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note XV to the financial statements, in the fiscal year ending September 30, 2018, the Board adopted, Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension Plans*. October 1, 2017 net position balances have been restated to reflect the implementation of the new standard. Our opinion is not modified with respect to this matter.

As discussed in Note XV to the financial statements, October 1, 2017 net position balances have been restated to correct misstatements associated with the Housing Finance Authority of Leon County, a discretely presented component unit of the Board. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4–14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained

during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Supplementary and Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements, the budgetary comparison schedules for non-major special revenue funds, debt service funds, and capital project funds, and the introductory and statistical sections as presented in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information as presented in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as presented in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



**Thomas Howell Ferguson P.A.**  
Tallahassee, Florida  
June 17, 2019



**Law, Redd, Crona & Munroe, P.A.**  
Tallahassee, Florida

## **Management's Discussion and Analysis**

This discussion and analysis of Leon County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2018. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that the basic financial statements will, in conjunction with additional information provided in our letter of transmittal (pages xii–pages xx), assist readers in identifying significant financial issues, and in future years, changes in the County's financial position. In this Management's Discussion and Analysis (MD&A), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

### **Overview of the Financial Statements**

The County's basic financial statements are comprised of the following elements:

#### **Government-wide Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Activities found on pages 15 and 16-17, respectively) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separately from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and investment earnings are reported under general revenue. The effects of interfund activity have been removed from the government-wide financial statements and internal service activity has been eliminated. However, the interfund services between functions have not been eliminated.

#### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows of resources, deferred inflows of resources, net position, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

**Fund Financial Statements (continued)**

The County’s funds are presented in separate fund financial statements, the governmental fund financial statements and proprietary fund financial statements. The County’s major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments (GASB 34)*. The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

**Table 1 Major Features of the Basic Financial Statements**

	<i>Government-wide Fund Financial Statements</i>	<i>Governmental Funds</i>	<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>
<b>Scope</b>	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures, and Changes in Fund Balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> </ul>
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both, financial and capital, and short-term and long-term	Only assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both short-term and long-term
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received or paid	<ul style="list-style-type: none"> <li>• Revenues for which cash is received during or soon after the end of the year</li> <li>• Expenditures when goods or services have been received and payment is due during the year or soon thereafter</li> </ul>	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

## **Notes to the Financial Statements**

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note I to the financial statements for more detailed information on the elements of the financial statements.

### **Infrastructure Assets**

GASB 34 not only mandated changes in the financial statements, but it also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

### **Condensed Statement of Net Position**

The net investment in capital assets is the largest portion of the County's net position. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, and construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$263.1 million as compared to \$265.8 million a year ago; this is a decrease of \$2.7 million. These capital assets are used to provide services to the citizens and businesses in the County; consequently, the net position is not available for future spending. The remaining portion of the net position is considered unrestricted and can be used to finance government operations.

## Condensed Statement of Net Position (continued)

Table 2 below presents the County’s Condensed Statement of Net Position as of September 30, 2018 and 2017, as derived from the government-wide Statement of Net Position.

**Table 2**

**Leon County, Florida**  
**Condensed Statement of Net Position**  
**As of September 30**  
*(in thousands)*

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 141,992	\$ 148,417	\$ 12,842	\$ 18,004	\$ 154,834	\$ 166,421
Capital assets	283,513	291,274	13,195	10,790	296,708	302,064
Total assets	<u>425,505</u>	<u>439,691</u>	<u>26,037</u>	<u>28,794</u>	<u>451,542</u>	<u>468,485</u>
Deferred outflows	<u>63,535</u>	<u>66,397</u>	<u>0</u>	<u>0</u>	<u>63,535</u>	<u>66,397</u>
 Total assets and deferred outflows	 <u>489,040</u>	 <u>506,088</u>	 <u>26,037</u>	 <u>28,794</u>	 <u>515,077</u>	 <u>534,882</u>
 Current liabilities	 38,431	 41,132	 10,599	 334	 49,030	 41,466
Noncurrent liabilities	<u>204,068</u>	<u>208,121</u>	<u>8,416</u>	<u>14,393</u>	<u>212,484</u>	<u>214,337</u>
Total liabilities	<u>242,499</u>	<u>249,253</u>	<u>19,015</u>	<u>14,727</u>	<u>261,514</u>	<u>255,803</u>
Deferred inflows	<u>20,719</u>	<u>14,315</u>	<u>0</u>	<u>0</u>	<u>20,719</u>	<u>14,315</u>
 Net position:						
Net investment in capital assets	254,238	245,938	8,813	10,790	263,051	265,764
Unrestricted	<u>(28,415)</u>	<u>(4,418)</u>	<u>(1,791)</u>	<u>3,277</u>	<u>(30,206)</u>	<u>(1,000)</u>
*Total net position	<u>\$ 225,823</u>	<u>\$ 241,520</u>	<u>\$ 7,022</u>	<u>\$ 14,067</u>	<u>\$ 232,845</u>	<u>\$ 264,764</u>

*\*Differences due to rounding*

## Condensed Statement of Activities

Table 3 on page 9 presents the County’s condensed Statement of Activities for the fiscal years ended September 30, 2018 and 2017, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net position may measure whether the County’s financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities decreased by \$15.697 million, or 6.5 percent, and the net position of the business-type activities decreased by \$7.045 million, or 50.1 percent. The decrease in Governmental Activities is primarily due to the increase in net pension liability. The decrease in business-type activity is due to an increase in estimated closure/post closure costs for the Landfill in 2018.

In 2003, the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County. This tax generated \$8.3 million in FY 2017 versus \$8.5 million in FY 2018. The County also adopted a Communications Services Tax in FY 2003, with revenues in the amount of \$3.1 million in FY 2018 compared to revenues of \$3.3 million in FY 2017. These two taxes have been a stabilizing factor in the County’s financial picture, which was the intent of the ordinances.

## **Condensed Statement of Activities (continued)**

On January 29, 2008, the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by an additional \$25,000 (for property values ranging from \$50,000 to \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase to the existing homestead exemption, resulting in an estimated annual savings of \$240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less. 'Save Our Homes' was an amendment passed by citizens to help limit the effects of market value on property taxes.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a \$25,000 exemption for tangible personal property. Amendment 1 became effective on October 1, 2008, but the ten percent (10%) assessment cap on non-homestead property became effective on January 1, 2009. Property taxes in FY 15 increased by 3.9%, and future growth will be tempered by the above tax changes, with increases mirroring population growth.

The Board of County Commissioners (the Board) Investment Policy is very risk averse and places a premium on security. With the effective rate of return of the portfolio averaging 1.56% for the year, investment earnings in the portfolio earned a total income of \$1.364 million, a increase of \$270 thousand from 2017. The primary reasons for the increase in income is due to a rising interest rate environment and the active portfolio management that was well positioned to take advantage of the timing of the rate increases. The decrease in the average daily balance of investable cash year over year reflected expenditure funds for capital construction projects as well as disaster recovery.

Miscellaneous revenues are made up of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

Table 3

**Leon County, Florida**  
**Condensed Statement of Activities**  
**For Fiscal Year Ended September 30**  
*(in thousands)*

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change 2017 to 2018
	2018	2017	2018	2017	2018	2017	
<b>Revenues</b>							
<b>Program Revenues:</b>							
Charges for services	\$ 41,514	\$ 42,300	\$ 8,450	\$ 9,036	\$ 49,964	\$ 51,336	(3)%
Operating grants & contributions	10,506	15,765	0	0	10,506	15,765	(33)%
Capital grants & contributions	0	390	0	0	0	390	(100)%
<b>Total Program Revenues</b>	<u>52,020</u>	<u>58,455</u>	<u>8,450</u>	<u>9,036</u>	<u>60,470</u>	<u>67,491</u>	<u>(10)%</u>
<b>General Revenues:</b>							
Property taxes	136,160	129,926	0	0	136,160	129,926	5 %
Local option taxes	17,106	16,714	0	0	17,106	16,714	2 %
Communications services taxes	3,077	3,331	0	0	3,077	3,331	(8)%
Motor fuel taxes	1,460	1,447	0	0	1,460	1,447	1 %
Utility services taxes	8,474	8,344	0	0	8,474	8,344	2 %
Other taxes	0	2	1,720	1,869	1,720	1,871	(8)%
State shared revenues	24,874	24,637	0	0	24,874	24,637	1 %
Investment earnings	1,359	1,072	5	22	1,364	1,094	25 %
Miscellaneous revenues	3,031	3,906	273	280	3,304	4,186	(21)%
<b>Total General Revenues</b>	<u>195,541</u>	<u>189,379</u>	<u>1,998</u>	<u>2,171</u>	<u>197,539</u>	<u>191,550</u>	<u>3 %</u>
<b>Total Revenues</b>	<u>247,561</u>	<u>247,834</u>	<u>10,448</u>	<u>11,207</u>	<u>258,009</u>	<u>259,041</u>	<u>0 %</u>
<b>Program Expenses</b>							
General government	46,502	54,147	0	0	46,502	54,147	(14)%
Public safety	120,717	115,051	0	0	120,717	115,051	5 %
Physical environment	12,598	11,621	17,870	11,684	30,468	23,305	31 %
Transportation	30,970	30,848	0	0	30,970	30,848	0 %
Economic environment	9,569	7,397	0	0	9,569	7,397	29 %
Human services	10,611	10,640	0	0	10,611	10,640	0 %
Culture and recreation	14,366	17,686	0	0	14,366	17,686	(19)%
Judicial	16,751	18,016	0	0	16,751	18,016	(7)%
Interest on long-term debt	795	1,127	0	0	795	1,127	(29)%
<b>*Total Program Expenses</b>	<u>262,879</u>	<u>266,533</u>	<u>17,870</u>	<u>11,684</u>	<u>280,749</u>	<u>278,217</u>	<u>1 %</u>
Excess (deficiency) before transfers (net)	(15,318)	(18,699)	(7,422)	(477)	(22,740)	(19,176)	19 %
Transfers	(377)	(307)	377	307	0	0	0 %
<b>Change In Net Position</b>	<u>(15,695)</u>	<u>(19,006)</u>	<u>(7,045)</u>	<u>(170)</u>	<u>(22,740)</u>	<u>(19,176)</u>	<u>19 %</u>
Beginning net position	250,557	269,563	14,208	14,378	264,765	283,941	(7)%
Prior period adjustments	(9,037)	0	(141)	0	(9,177)	0	0 %
Beginning net position, as restated	<u>241,520</u>	<u>269,563</u>	<u>14,067</u>	<u>14,378</u>	<u>255,588</u>	<u>283,941</u>	<u>(10)%</u>
*Ending net position	<u>\$ 225,825</u>	<u>\$ 250,557</u>	<u>\$ 7,022</u>	<u>\$ 14,208</u>	<u>\$ 232,848</u>	<u>\$ 264,765</u>	<u>(12)%</u>

\*Differences due to rounding

## Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses decreased to 20 percent from fiscal year 2017 to fiscal year 2018.

**Table 4**

	<b>Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30 (in thousands)</b>					
	<b>Program Expenses</b>	<b>Less Program Revenues</b>	<b>Net Program Expenses (a)</b>		<b>Program Revenues as a Percentage Program Expenses</b>	
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
General government	\$ 46,502	\$ 7,432	\$ 39,070	\$ 46,057	16 %	15 %
Public safety	120,717	28,239	92,478	80,496	23 %	30 %
Physical environment	12,598	4,542	8,056	10,146	36 %	13 %
Transportation	30,970	976	29,994	26,989	3 %	13 %
Economic environment	9,569	1,077	8,492	7,070	11 %	4 %
Human services	10,611	0	10,611	10,640	0 %	0 %
Culture and recreation	14,366	312	14,054	17,402	2 %	2 %
Judicial	16,751	9,441	7,310	8,150	56 %	55 %
Interest on long-term debt	795	0	795	1,127	N/A	N/A
*Total governmental activities	<u>\$ 262,879</u>	<u>\$ 52,019</u>	<u>\$ 210,860</u>	<u>\$ 208,077</u>	<u>20 %</u>	<u>22 %</u>

(a) Net Program Expenses are mainly supported by taxes.

*\*Differences from financial statements due to rounding*

## Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Revenues are not sufficient to cover program expenses in FY 2018. Program revenues as a percentage of expenses decreased to 47% from 2017 to 2018. The program expenses increased by \$6.2 million compared to 2017. In 2017, the the estimated liability for closure/post closure cost for the Landfill increased by \$3.0 million, whereas in 2017 the increase was \$2.8 million. This increase, along with the current year depreciation of capital assets, resulted in an significant increase in the program expenses.

**Table 5**

<b>Program Expenses and Revenues for Business-type Activities For the Year Ended September 30 (in thousands)</b>						
<b>County Programs</b>	<b>Program Expenses</b>	<b>Less Program Revenues</b>	<b>Net Program Expenses</b>		<b>Program Revenues as a Percentage of Program Expenses</b>	
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
Landfill	\$ 17,870	\$ 8,450	\$ 9,420	\$ 2,648	47 %	77 %

## Overall Analysis

Financial highlights for the County as a whole include the following:

- The assets of the County exceeded its liabilities (net position) at the close of fiscal year 2018 by \$225,822,875, as compared to \$241,519,682 for fiscal year 2017, for governmental activities. The assets for business-type activities exceeded its liabilities (net position) at the close of fiscal year 2018 by \$7,022,197 as compared to \$14,066,997 for fiscal year 2017. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)
- The County's total net position decreased by \$22,741,607 during fiscal year 2018, as compared to a \$19,175,609 decrease in fiscal year 2017. The net position of governmental activities decreased by \$15,696,807 in fiscal year 2018, as compared to a decrease of \$19,005,620 in 2017. The net position of business-type activities decreased by \$7,044,800 in 2018, as compared to a decrease of \$169,989 in 2017. This variance for governmental activities is due to a change in estimated closure/post closure cost for the Landfill. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)

## **Fund Analysis**

The following funds experienced significant changes during the year:

### **Governmental Funds**

The County's governmental funds reported a combined ending fund balance of \$111,985,227 for fiscal year 2018, as compared to \$115,638,551 for fiscal year 2017. This reduction in fund balance is a planned appropriation of expenditures primarily in the General Fund, Fine and Forfeiture Fund and the Capital Improvement Fund. These appropriations allow the Board to maintain existing infrastructure over the next five years.

### **General Fund**

Fund balance at September 30, 2018 has decreased to a total of \$32,445,384, as compared to \$34,665,173 for September 30, 2017. During fiscal year 2018, the Board appropriated General Fund balance mid-year to support capital projects and replenish the capital reserves in fund 305. This accounts for the \$(2,219,789) decline in fund balance in the General Fund. The General Fund reserves are within policy limits and allow the County to maintain the same property millage rates for 2018.

The General Fund of the Board of County Commission, as displayed on the Combining Balance Sheet, contains both Countywide General Revenue funds and the Non-Countywide General Revenue fund. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.) from unincorporated revenues. The Non-Countywide General Revenue funds do not contain any countywide property tax revenues. The actual year end fund balance for the Countywide General Revenue funds is \$31,198,301 for FY 2018 versus \$28,921,968 for FY 2017. The Non-Countywide fund balance is \$9,404,538 for FY 2018, versus \$13,101,336 for FY 2017.

### **Fine & Forfeiture Fund**

Fund balance at September 30, 2018 totaled \$915,127, as compared to \$1,997,109 for September 30, 2017. This is a decrease for the fiscal year and relates to an increase in transfers to support the Sheriff's Department and other governmental finds.

### **Grants Fund**

The fund balance at September 30, 2018 totaled \$383,368, as compared to the September 30, 2017 balance of \$986,435. This was a decrease of \$603,067, primarily related to a reduction in transportation related grants in the current fiscal year. Grant expenditures were completely offset by grant revenues plus the County transfers required for matching requirements.

### **Capital Improvement Fund**

Fund balance at September 30, 2018 totaled \$27,784,961, as compared to \$24,279,051 for September 30, 2017. This was an increase of \$3,505,910. This increase can be attributed to transfers from other county funds that were used to pay for various capital projects that are still ongoing as of September 30, 2018.

## **Enterprise Funds**

The County's proprietary funds reported net position of \$7,022,198 for September 30, 2018, as compared to \$14,066,997 for September 30, 2017, which is a decrease of \$7,044,799. The estimated liability for landfill closure and postclosure costs increased compared to 2017.

### **Budget Variances in the General Fund**

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the CAFR.

### **Capital Asset and Long-term Debt Activity**

#### **Capital Asset Activity**

The County reported \$283,711,373 in capital assets for governmental activities and \$8,812,747 in capital assets for business-type activities at September 30, 2018, versus \$291,274,266 for governmental and \$10,789,723 for business-type activities at September 30, 2017. Please refer to Note VI in the Notes to the Financial Statements for additional information on capital assets and Note XIV in the Notes to the Financial Statements for additional information on construction commitments.

#### **Debt Administration Activity**

At September 30, 2018, the County had \$29,804,732 of outstanding bonded debt, as compared to \$36,679,122 at September 30, 2017. All of the County's debt is secured by specific general fund revenues, including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. During 2017, the County refunded the 2014 Capital Improvement Revenue Refunding Bonds with a bank loan. Leon County will finish paying off debt in 2025. There are no plans for financing any future infrastructure projects over the next five years. For more information on long-term debt activity, please see Note VIII on Long-term Obligations in the Notes to the Financial Statements.

## **Economic Factors**

Economic activity continues to rebound from the recession.

- Leon County's unemployment rate decreased to 3.3% in FY 2018, compared to the State of Florida's unemployment rate of 3.6%.
- Visitors to Leon County had an economic impact of \$910.2 million in 2018, an increase of \$14.4 million compared to 2017.
- The Florida Price Index Level for Leon County decreased from 97.2 in 2017 to 96.8 in 2018.
- The total market value of parcels with homestead exemption in Leon County increased from \$10.2 billion in 2017 to \$10.81 billion in 2018
- Total employment increased by 1.9% compared to the prior year.
- The estimated population in Leon County increased from 290,292 to 292,502 during FY 2018.
- New construction permits decreased by 33.6% in FY 2018, from 2,190 to 1,452.
- Mortgage foreclosure cases decreased by 28.6% in 2018 when compared to 2017, the sixth consecutive year of declining rates.

## **Request for Information**

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court & Comptroller, Finance Department Leon County, 301 S. Monroe Street, Room #100, Tallahassee, Florida 32301. Requests can also be made telephonically at (850) 606-4020 or by fax at (850) 606-4171. We also suggest visiting our website at [www.clerk.leon.fl.us](http://www.clerk.leon.fl.us) for further financial information.

Leon County, Florida  
Statement of Net Position  
September 30, 2018

	Governmental Activities	Business-Type Activities	Total	Component Unit Housing Finance Authority
<b>Assets</b>				
Current assets:				
Cash	\$ 30,406,137	\$ 52,476	\$ 30,458,613	\$ 663,124
Restricted cash and investments	0	8,914,429	8,914,429	0
Investments	95,096,043	3,084,711	98,180,754	0
Receivables	5,454,547	789,625	6,244,172	0
Receivables from other governments	9,681,255	0	9,681,255	10,434
Inventory	901,419	1,214	902,633	0
Other assets	254,468	0	254,468	0
Capital lease asset	198,408	0	198,408	0
Total current assets	<u>141,992,277</u>	<u>12,842,455</u>	<u>154,834,732</u>	<u>673,558</u>
Noncurrent assets:				
Restricted assets:				
Cash and investments	0	4,382,232	4,382,232	0
Mortgage loans, net of allowance	0	0	0	428,656
Capital assets:				
Land and construction in progress, nondepreciable	66,659,100	1,809,844	68,468,944	0
Depreciable (net)	216,281,729	7,002,903	223,284,632	0
Capital lease asset	572,136	0	572,136	0
Total noncurrent assets	<u>283,512,965</u>	<u>13,194,979</u>	<u>296,707,944</u>	<u>428,656</u>
Total assets	<u>425,505,242</u>	<u>26,037,434</u>	<u>451,542,676</u>	<u>1,102,214</u>
<b>Deferred outflows of resources</b>				
Deferred outflow of resources	63,534,647	0	63,534,647	0
Total deferred outflows	<u>63,534,647</u>	<u>0</u>	<u>63,534,647</u>	<u>0</u>
<b>Total assets and deferred outflows of resources</b>	<u>489,039,889</u>	<u>26,037,434</u>	<u>515,077,323</u>	<u>1,102,214</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable and accrued liabilities	14,915,535	2,028,038	16,943,573	2,742
Payable to other governments	1,825,510	0	1,825,510	0
Internal balances	409,130	(409,130)	0	0
Accrued compensated absences	4,296,608	58,534	4,355,142	0
Unearned revenues	5,203,861	7,247	5,211,108	0
Unamortized premium on bonds payable	331,732	0	331,732	0
Bonds and notes payable	6,982,000	0	6,982,000	0
Estimated liability for closure/postclosure costs	0	8,914,429	8,914,429	0
Claims payable	4,267,812	0	4,267,812	0
Capital lease liability	198,408	0	198,408	0
Total current liabilities	<u>38,430,596</u>	<u>10,599,118</u>	<u>49,029,714</u>	<u>2,742</u>
Noncurrent liabilities:				
Deposits	571,177	0	571,177	0
Estimated liability for landfill closure and postclosure care costs	0	8,081,669	8,081,669	0
Arbitrage rebate liability	25,000	0	25,000	0
Accrued compensated absences	12,133,734	103,220	12,236,954	0
Other postemployment benefits obligation	17,702,017	231,230	17,933,247	0
Net pension liability	150,572,731	0	150,572,731	0
Bonds and notes payable	22,491,000	0	22,491,000	0
Capital lease liability	572,136	0	572,136	0
Total noncurrent liabilities	<u>204,067,795</u>	<u>8,416,119</u>	<u>212,483,914</u>	<u>0</u>
Total liabilities	<u>242,498,391</u>	<u>19,015,237</u>	<u>261,513,628</u>	<u>2,742</u>
<b>Deferred inflows of resources</b>				
Deferred inflow of resources	20,718,623	0	20,718,623	0
Total deferred inflows of resources	<u>20,718,623</u>	<u>0</u>	<u>20,718,623</u>	<u>0</u>
<b>Net position</b>				
Net investment in capital assets	254,238,373	8,812,747	263,051,120	0
Unrestricted	(28,415,498)	(1,790,550)	(30,206,048)	1,099,472
Total net position	<u>\$ 225,822,875</u>	<u>\$ 7,022,197</u>	<u>\$ 232,845,072</u>	<u>\$ 1,099,472</u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Activities

Year Ended September 30, 2018

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operational Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 46,501,275	\$ 6,791,076	\$ 641,291	\$ 0
Public safety	120,717,661	24,230,491	4,008,483	0
Physical environment	12,597,916	1,458,211	3,083,991	0
Transportation	30,969,557	400,903	575,590	0
Economic environment	9,569,402	1,076,507	0	0
Human services	10,610,972	0	0	0
Culture and recreation	14,366,176	284,875	27,307	0
Judicial	16,751,375	7,271,668	2,169,364	0
Interest on long-term debt	795,453	0	0	0
Total governmental activities	262,879,787	41,513,731	10,506,026	0
Business-type activities:				
Landfill	17,869,638	8,449,916	0	0
Total business-type activities	17,869,638	8,449,916	0	0
Total primary government	\$ 280,749,425	\$ 49,963,647	\$ 10,506,026	\$ 0
<b>Component Unit:</b>				
Economic environment	176,252	53,865	0	0
Total component unit	\$ 176,252	\$ 53,865	\$ 0	\$ 0

General Revenues:  
 Property taxes  
 Local option taxes  
 Communication services taxes  
 Motor fuel taxes  
 Utility services taxes  
 Other taxes  
 State shared revenues  
 Investment earnings  
 Miscellaneous revenues  
 Transfers and contributions  
 Total general revenues and transfers  
 Changes in net position  
 Net position - beginning  
 Prior period adjustments  
 Net position - beginning, as restated  
 Net position - ending

The accompanying notes are an integral part of these financial statements.

**Net Revenue (Expense) and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Totals</b>	<b>Component Unit</b>	
			<b>Housing Finance Authority</b>	
\$ (39,068,908)	\$ 0	\$ (39,068,908)	\$	0
(92,478,687)	0	(92,478,687)		0
(8,055,714)	0	(8,055,714)		0
(29,993,064)	0	(29,993,064)		0
(8,492,895)	0	(8,492,895)		0
(10,610,972)	0	(10,610,972)		0
(14,053,994)	0	(14,053,994)		0
(7,310,343)	0	(7,310,343)		0
(795,453)	0	(795,453)		0
<u>(210,860,030)</u>	<u>0</u>	<u>(210,860,030)</u>		<u>0</u>
0	(9,419,722)	(9,419,722)		0
0	(9,419,722)	(9,419,722)		0
<u>(210,860,030)</u>	<u>(9,419,722)</u>	<u>(220,279,752)</u>		<u>0</u>
0	0	0		(122,387)
0	0	0		(122,387)
136,160,363	0	136,160,363		0
17,105,668	0	17,105,668		0
3,076,592	0	3,076,592		0
1,459,550	0	1,459,550		0
8,473,618	0	8,473,618		0
0	1,719,965	1,719,965		0
24,874,218	0	24,874,218		0
1,359,097	5,072	1,364,169		15,210
3,030,837	273,165	3,304,002		7,078
(376,720)	376,720	0		349,090
<u>195,163,223</u>	<u>2,374,922</u>	<u>197,538,145</u>		<u>371,378</u>
<u>(15,696,807)</u>	<u>(7,044,800)</u>	<u>(22,741,607)</u>		<u>248,991</u>
250,556,195	14,207,657	264,763,852		695,612
<u>(9,036,513)</u>	<u>(140,660)</u>	<u>(9,177,173)</u>		<u>154,869</u>
<u>241,519,682</u>	<u>14,066,997</u>	<u>255,586,679</u>		<u>850,481</u>
<u>\$ 225,822,875</u>	<u>\$ 7,022,197</u>	<u>\$ 232,845,072</u>	<u>\$</u>	<u>1,099,472</u>

Leon County, Florida

Balance Sheet  
Governmental Funds

September 30, 2018

	<u>General Fund</u>	<u>Fine &amp; Forfeiture Fund</u>	<u>Grants Fund</u>	<u>Capital Improvement Fund</u>
<b>Assets</b>				
Cash	\$ 20,785,927	\$ 0	\$ 539,893	\$ 0
Investments	14,988,128	1,121,481	974,750	28,774,336
<b>Receivables:</b>				
Accounts	161,340	3,266	2,839	83,995
Intergovernmental	4,724,772	0	2,852,527	0
Special assessments	0	0	0	0
Due from other funds	956,572	27,053	34,646	0
Inventory	858,391	0	0	0
Other assets	209,766	0	0	0
Total assets	<u>\$ 42,684,896</u>	<u>\$ 1,151,800</u>	<u>\$ 4,404,655</u>	<u>\$ 28,858,331</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 3,773,807	\$ 9,943	\$ 574,205	\$ 923,445
Accrued liabilities	4,726,146	0	8,452	0
Intergovernmental payables	446,571	0	0	0
Due to other funds	1,226,303	0	16,190	0
Deposits	66,670	226,730	0	149,925
Unearned revenues	15	0	3,422,440	0
Total liabilities	<u>10,239,512</u>	<u>236,673</u>	<u>4,021,287</u>	<u>1,073,370</u>
<b>Deferred inflows:</b>				
Deferred inflow of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	936,951	0	0	0
Restricted	0	0	383,368	27,784,961
Committed	4,864,666	137,269	0	0
Assigned	10,121,018	777,858	0	0
Unassigned	16,522,749	0	0	0
Total fund balances	<u>32,445,384</u>	<u>915,127</u>	<u>383,368</u>	<u>27,784,961</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 42,684,896</u>	<u>\$ 1,151,800</u>	<u>\$ 4,404,655</u>	<u>\$ 28,858,331</u>

The accompanying notes are an integral part of these financial statements.

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 7,983,329	\$ 29,309,149
43,628,110	89,486,805
4,271,910	4,523,350
2,092,307	9,669,606
758,230	758,230
611,165	1,629,436
3,318	861,709
44,702	254,468
<u>\$ 59,393,071</u>	<u>\$ 136,492,753</u>

\$ 3,923,633	\$ 9,205,033
647,980	5,382,578
1,378,939	1,825,510
387,851	1,630,344
127,852	571,177
1,781,406	5,203,861
<u>8,247,661</u>	<u>23,818,503</u>

<u>689,023</u>	<u>689,023</u>
<u>689,023</u>	<u>689,023</u>

48,020	984,971
37,226,689	65,395,018
11,549,146	16,551,081
1,694,691	12,593,567
(62,159)	16,460,590
<u>50,456,387</u>	<u>111,985,227</u>
<u>\$ 59,393,071</u>	<u>\$ 136,492,753</u>

Leon County, Florida

Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position

September 30, 2018

Total fund balances of governmental funds		\$ 111,985,227
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.		
Governmental capital assets	673,151,201	
Less accumulated depreciation	<u>(389,439,828)</u>	283,711,373
Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Bonds and notes payable	(29,473,000)	
Unamortized premium on bonds payable	(331,732)	
Capital lease liability	(770,544)	
OPEB related deferred inflows	(1,114,016)	
Pension related deferred outflows	63,534,647	
Pension related deferred inflows	(18,915,584)	
Net pension liability	(150,572,731)	
Compensated absences, net of internal service amount	(15,846,354)	
Other postemployment benefits, net of internal service amount	(17,605,188)	
Arbitrage rebate liability	<u>(25,000)</u>	(171,119,502)
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		
		<u>1,245,777</u>
Total net position of governmental activities		<u>\$ 225,822,875</u>

*The accompanying notes are an integral part of these financial statements.*

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Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds

Year Ended September 30, 2018

	<b>General Fund</b>	<b>Fine &amp; Forfeiture Fund</b>	<b>Grants Fund</b>
<b>Revenues</b>			
Taxes	\$ 52,371,278	\$ 76,009,969	\$ 0
Licenses and permits	9,000	0	0
Intergovernmental	24,063,454	19,485	4,068,200
Charges for services	7,544,693	724,556	134,634
Fines and forfeitures	0	107,421	0
Interest	1,004,085	237,636	13,056
Net decrease in fair value of investments	(137,826)	(12,046)	(4,601)
Miscellaneous	471,904	0	33,262
Total revenues	<u>85,326,588</u>	<u>77,087,021</u>	<u>4,244,551</u>
<b>Expenditures</b>			
<b>Current:</b>			
General government	37,391,777	0	150
Public safety	74,381,727	0	634,812
Physical environment	2,305,060	0	2,448,844
Transportation	0	0	106,633
Economic environment	3,143,331	0	600,697
Human services	8,079,931	100,000	4,578
Culture and recreation	6,932,896	0	479,732
Judicial	6,801,817	1,871,984	138,663
<b>Debt service:</b>			
Principal retirement	0	0	0
Interest and fiscal charges	0	0	0
Total expenditures	<u>139,036,539</u>	<u>1,971,984</u>	<u>4,414,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(53,709,951)</u>	<u>75,115,037</u>	<u>(169,558)</u>
<b>Other financing sources (uses)</b>			
Transfers in	75,230,250	82,585	66,491
Capital Lease	0	0	0
Transfers out	<u>(23,740,088)</u>	<u>(76,279,604)</u>	<u>(500,000)</u>
Total other financing sources (uses)	<u>51,490,162</u>	<u>(76,197,019)</u>	<u>(433,509)</u>
Net change in fund balances	(2,219,789)	(1,081,982)	(603,067)
Fund balances, October 1	<u>34,665,173</u>	<u>1,997,109</u>	<u>986,435</u>
Fund balances, September 30	<u>\$ 32,445,384</u>	<u>\$ 915,127</u>	<u>\$ 383,368</u>

The accompanying notes are an integral part of these financial statements.

<b>Capital Improvement Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 0	\$ 37,894,544	\$ 166,275,791
0	2,990,148	2,999,148
0	7,229,105	35,380,244
0	29,268,302	37,672,185
0	734,977	842,398
354,982	782,644	2,392,403
(360,098)	(518,735)	(1,033,306)
39,500	2,486,171	3,030,837
<u>34,384</u>	<u>80,867,156</u>	<u>247,559,700</u>
2,509,332	3,326,888	43,228,147
3,829,045	36,625,643	115,471,227
2,537,480	8,343,611	15,634,995
94,801	20,438,696	20,640,130
0	5,538,349	9,282,377
0	1,904,967	10,089,476
1,223,514	5,991,832	14,627,974
807,107	6,287,919	15,907,490
0	7,209,573	7,209,573
0	842,843	842,843
<u>11,001,279</u>	<u>96,510,321</u>	<u>252,934,232</u>
<u>(10,966,895)</u>	<u>(15,643,165)</u>	<u>(5,374,532)</u>
13,499,877	23,993,337	112,872,540
972,928	0	972,928
0	(11,604,568)	(112,124,260)
<u>14,472,805</u>	<u>12,388,769</u>	<u>1,721,208</u>
3,505,910	(3,254,396)	(3,653,324)
<u>24,279,051</u>	<u>53,710,783</u>	<u>115,638,551</u>
<u>\$ 27,784,961</u>	<u>\$ 50,456,387</u>	<u>\$ 111,985,227</u>

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended September 30, 2018

Net change in fund balances - total governmental funds		\$	(3,653,324)
Amounts reported for governmental activities in the Statement of Activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.			
Expenditures for capital assets/leases	14,109,751		
Less current year depreciation	<u>(21,672,645)</u>		(7,562,894)
Repayment of capital leases/bond/loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.			7,411,957
Capital leases provide current financial resources to governmental funds, but increase long-term liabilities in the Statement of Net Position.			(972,928)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.			
Amortization of current year bond discount/premium	47,390		
Change in other postemployment benefits	(978,540)		
Change in compensated absences	669,112		
Change in net pension liability	<u>(9,956,236)</u>		(10,218,274)
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds.			(701,344)
			<hr/>
Change in net position of governmental activities		\$	<u><u>(15,696,807)</u></u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
General Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 51,895,863	\$ 51,895,863	\$ 52,371,278	\$ 475,415
Licenses and permits	8,930	8,930	9,000	70
Intergovernmental	21,571,118	21,616,483	24,063,454	2,446,971
Charges for services	7,081,557	7,616,763	7,544,693	(72,070)
Interest	1,065,832	1,065,832	1,004,085	(61,747)
Net decrease in fair value of investments	0	0	(137,826)	(137,826)
Miscellaneous	348,774	515,151	471,904	(43,247)
Total revenues	<u>81,972,074</u>	<u>82,719,022</u>	<u>85,326,588</u>	<u>2,607,566</u>
<b>Expenditures</b>				
Current:				
General government	40,517,682	45,974,293	37,391,777	8,582,516
Public safety	73,786,645	74,491,053	74,381,482	109,571
Physical environment	2,439,844	2,439,844	2,305,060	134,784
Economic environment	3,271,592	3,283,755	3,143,331	140,424
Human services	8,585,023	8,767,826	8,079,931	687,895
Culture and recreation	7,157,788	7,179,356	6,932,896	246,460
Judicial	4,960,333	4,900,719	6,801,817	(1,901,098)
Total expenditures	<u>140,718,907</u>	<u>147,036,846</u>	<u>139,036,294</u>	<u>8,000,552</u>
Excess (deficiency) of revenues over (under) expenditure	<u>(58,746,833)</u>	<u>(64,317,824)</u>	<u>(53,709,706)</u>	<u>10,608,118</u>
Other financing sources (uses)				
Transfers in	100,189,793	100,198,285	75,230,250	(24,968,035)
Transfers out	(43,942,960)	(48,392,224)	(23,740,333)	24,651,891
Total other financing sources (uses)	<u>56,246,833</u>	<u>51,806,061</u>	<u>51,489,917</u>	<u>(316,144)</u>
Net change in fund balances	(2,500,000)	(12,511,763)	(2,219,789)	10,291,974
Fund balances, October 1	34,665,173	34,665,173	34,665,173	0
Fund balances, September 30	<u>\$ 32,165,173</u>	<u>\$ 22,153,410</u>	<u>\$ 32,445,384</u>	<u>\$ 10,291,974</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Fine & Forfeiture Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 74,884,672	\$ 74,884,672	\$ 76,009,969	\$ 1,125,297
Intergovernmental	22,325	22,325	19,485	(2,840)
Charges for services	905,635	905,635	724,556	(181,079)
Fines and forfeitures	125,400	125,400	107,421	(17,979)
Interest	230,185	230,185	237,636	7,451
Net decrease in fair value of investments	0	0	(12,046)	(12,046)
Total revenues	<u>76,168,217</u>	<u>76,168,217</u>	<u>77,087,021</u>	<u>918,804</u>
<b>Expenditures</b>				
Human services	100,000	100,000	100,000	0
Judicial	1,682,933	1,884,880	1,871,984	12,896
Total expenditures	<u>1,782,933</u>	<u>1,984,880</u>	<u>1,971,984</u>	<u>12,896</u>
Excess (deficiency) of revenues over (under) expenditures	<u>74,385,284</u>	<u>74,183,337</u>	<u>75,115,037</u>	<u>931,700</u>
<b>Other financing sources (uses)</b>				
Transfers in	0	76,947	82,585	5,638
Transfers out	(74,385,284)	(76,279,604)	(76,279,604)	0
Total other financing sources (uses)	<u>(74,385,284)</u>	<u>(76,202,657)</u>	<u>(76,197,019)</u>	<u>5,638</u>
Net change in fund balances	0	(2,019,320)	(1,081,982)	937,338
Fund balances, October 1	1,997,109	1,997,109	1,997,109	0
Fund balances, September 30	<u>\$ 1,997,109</u>	<u>\$ (22,211)</u>	<u>\$ 915,127</u>	<u>\$ 937,338</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Grants Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 591,347	\$ 20,411,359	\$ 4,068,200	\$ (16,343,159)
Charges for services	84,835	806,264	134,634	(671,630)
Interest	0	9,777	13,056	3,279
Net decrease in fair value of investments	0	0	(4,601)	(4,601)
Miscellaneous	0	971,064	33,262	(937,802)
Total revenues	<u>676,182</u>	<u>22,198,464</u>	<u>4,244,551</u>	<u>(17,953,913)</u>
<b>Expenditures</b>				
General government	0	425	150	275
Public safety	680,019	2,227,893	634,812	1,593,081
Physical environment	0	10,682,912	2,448,844	8,234,068
Transportation	0	6,477,689	106,633	6,371,056
Economic environment	0	1,236,951	600,697	636,254
Human services	31,540	53,962	4,578	49,384
Culture and recreation	15,000	2,222,075	479,732	1,742,343
Judicial	216,702	267,609	138,663	128,946
Total expenditures	<u>943,261</u>	<u>23,169,516</u>	<u>4,414,109</u>	<u>18,755,407</u>
Excess (deficiency) of revenue (under) over expenditures	<u>(267,079)</u>	<u>(971,052)</u>	<u>(169,558)</u>	<u>801,494</u>
Other financing sources (uses)				
Transfers in	0	77,280	66,491	(10,789)
Transfers out	0	(500,000)	(500,000)	0
Total other financing sources (uses)	<u>0</u>	<u>(422,720)</u>	<u>(433,509)</u>	<u>(10,789)</u>
Net change in fund balances	(267,079)	(1,393,772)	(603,067)	790,705
Fund balances, October 1	986,435	986,435	986,435	0
Fund balances, September 30	<u>\$ 719,356</u>	<u>\$ (407,337)</u>	<u>\$ 383,368</u>	<u>\$ 790,705</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Net Position  
Proprietary Funds

September 30, 2018

	Business-type Activities - Landfill Fund	Governmental Activities - Internal Service Funds	Component Unit - Housing Finance Authority
<b>Assets</b>			
Current assets:			
Cash	\$ 52,476	\$ 1,042,697	\$ 663,124
Cash with fiscal agent	0	54,291	0
Restricted cash and investments	8,914,429	0	0
Investments	3,084,711	5,609,238	0
Receivables:			
Accounts	789,625	172,967	0
Intergovernmental	0	11,649	10,434
Due from other funds	0	908	0
Inventory	1,214	39,710	0
Total current assets	<u>12,842,455</u>	<u>6,931,460</u>	<u>673,558</u>
Noncurrent assets:			
Restricted cash and investments	4,382,232	0	0
Mortgage loans, net of allowances	0	0	428,656
Capital assets:			
Land nondepreciable	1,809,844	0	0
Depreciable (net)	7,002,903	0	0
Total noncurrent assets	<u>13,194,979</u>	<u>0</u>	<u>428,656</u>
Total assets	<u>26,037,434</u>	<u>6,931,460</u>	<u>1,102,214</u>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	1,994,651	313,943	2,742
Accrued liabilities	33,387	110,810	0
Compensated absences	58,534	308,450	0
Liability for closure costs/maintenance	8,914,429	0	0
Claims and judgements	0	4,267,812	0
Unearned revenues	7,247	0	0
Total current liabilities	<u>11,008,248</u>	<u>5,001,015</u>	<u>2,742</u>
Noncurrent liabilities:			
Compensated absences	103,220	275,538	0
Liability for closure costs/maintenance	8,081,669	0	0
Other postemployment benefits obligation	231,230	0	0
Total noncurrent liabilities	<u>8,416,119</u>	<u>275,538</u>	<u>0</u>
Total liabilities	<u>19,424,367</u>	<u>5,276,553</u>	<u>2,742</u>
<b>Net position</b>			
Investment in capital assets	8,812,747	0	0
Unrestricted	(2,199,680)	1,654,907	1,099,472
Total net position	<u>6,613,067</u>	<u>\$ 1,654,907</u>	<u>\$ 1,099,472</u>
Total liabilities and net position	<u>26,037,434</u>	<u>\$ 6,931,460</u>	<u>\$ 1,102,214</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	409,131		
Net position of business-type activities	<u>\$ 7,022,198</u>		

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds

Year Ended September 30, 2018

	<b>Business-type Activities- Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>	<b>Component Unit Housing Finance Authority</b>
<b>Operating revenues</b>			
Charges for services	\$ 8,509,770	\$ 7,343,143	\$ 32,159
TBA program income	0	0	21,706
Other income	0	0	7,078
Total operating revenues	<u>8,509,770</u>	<u>7,343,143</u>	<u>60,943</u>
<b>Operating expenses</b>			
Personnel services	1,631,554	657,316	0
Contractual services	10,280,942	124,243	0
Supplies	316,604	1,240,936	2,804
Communications services	25,073	560,422	0
Insurance	38,965	3,230,037	3,544
Utility services	19,182	0	0
Depreciation	1,659,697	0	0
Other services and charges	3,897,621	1,199,512	122,275
Provision for loan losses	0	0	47,629
Total operating expenses	<u>17,869,638</u>	<u>7,012,466</u>	<u>176,252</u>
Operating income (loss)	<u>(9,359,868)</u>	<u>330,677</u>	<u>(115,309)</u>
<b>Nonoperating revenues</b>			
Taxes	1,719,965	0	0
Interest	270,489	97,611	15,210
Net decrease in fair value of investments	(265,417)	(64,486)	0
Miscellaneous	273,166	0	0
Total nonoperating revenues	<u>1,998,203</u>	<u>33,125</u>	<u>15,210</u>
Income (loss) before transfers	(7,361,665)	363,802	(100,099)
Transfers in	458,540	0	0
Transfers out	(81,820)	(1,125,000)	0
Contributions	0	0	349,090
* Change in net position	(6,984,945)	(761,198)	248,991
<b>Net position, October 1</b>	13,738,672	2,467,442	695,612
<b>Prior period adjustments</b>	<u>(140,660)</u>	<u>(51,337)</u>	<u>154,869</u>
<b>Net position, October 1 as restated</b>	<u>13,598,012</u>	<u>2,416,105</u>	<u>850,481</u>
<b>Net position, September 30</b>	<u>\$ 6,613,067</u>	<u>\$ 1,654,907</u>	<u>\$ 1,099,472</u>

\* Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net position of business-type activities

(59,854)

\$ (7,044,799)

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Cash Flows  
Proprietary Funds

Year Ended September 30, 2018

	<b>Business-type Activities - Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>	<b>Component Unit - Housing Finance Authority</b>
<b>Cash flows from operating activities</b>			
Receipts from customers	\$ 12,014,315	\$ 0	\$ 39,237
Receipts from other governments	0	0	11,272
Payments for general and administrative expenses	0	0	(87,569)
Payments for program services	0	0	(38,562)
Payments to suppliers	(12,655,188)	(4,818,780)	0
Payments to employees	(1,694,766)	(673,069)	0
Claims paid	0	(1,596,530)	0
Payment for interfund services	(38,965)	0	0
Payments from interfund services	0	7,352,619	0
Net cash (used in) provided by operating activities	<u>(2,374,604)</u>	<u>264,240</u>	<u>(75,622)</u>
<b>Cash flows from noncapital financing activities</b>			
Tax proceeds	1,719,965	0	0
Contribution housing assistance loans	0	0	27,674
Transfers from other funds	458,540	0	0
Transfers to other funds	(81,820)	(1,125,908)	0
Miscellaneous	273,166	0	0
Net cash provided by (used in) noncapital financing activities	<u>2,369,851</u>	<u>(1,125,908)</u>	<u>27,674</u>
<b>Cash flows from capital and related financing activities</b>			
Acquisition and/or construction of capital assets	(280,983)	0	0
Net cash used in capital and related financing activities	<u>(280,983)</u>	<u>0</u>	<u>0</u>
<b>Cash flows from investing activities</b>			
Net Proceeds from sales, maturities, and purchases of investments	335,749	997,292	0
Purchases of investments	0	0	0
Interest and dividends received	1,033	34,600	15,210
Net cash used in investing activities	<u>336,782</u>	<u>1,031,892</u>	<u>15,210</u>
Net increase in cash	51,046	170,224	(32,738)
Cash and equivalents, October 1	1,430	926,764	695,862
Cash and equivalents, September 30	<u>\$ 52,476</u>	<u>\$ 1,096,988</u>	<u>\$ 663,124</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Cash Flows  
Proprietary Funds

Year Ended September 30, 2018

	<b>Business-type Activities - Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>	<b>Component Unit - Housing Finance Authority</b>
<b>Reconciliation of operating (loss) income to net cash (used in) provided by operating activities</b>			
Operating (loss) income	\$ (9,359,868)	\$ 330,677	\$ (115,309)
Adjustments to reconcile operating (loss) income to net cash (used in) provided by operating activities:			
Depreciation expense	1,659,697	0	0
Change in assets and liabilities:			
Loss on disposal of capital assets	598,262	0	0
Due from other funds	0	0	0
Allowance for loans losses	0	0	47,629
Accounts and intergovernmental receivables	498,498	46,571	(10,434)
Accounts payable and other liabilities	1,285,972	0	2,492
Inventories	0	0	0
Accounts payable	0	122,932	0
Accrued expenses	(63,212)	(51,979)	0
Other current liabilities	0	(183,961)	0
Unearned revenues	7,247	0	0
Estimated liability for closure	2,998,800	0	0
Net cash (used in) provided by operating activities	<u>(2,374,604)</u>	<u>264,240</u>	<u>(75,622)</u>
<b>Noncash noncapital financing activities:</b>			
Transfer of DPA mortgage loans	\$ 0	\$ 0	\$ 349,000
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 349,000</u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Fiduciary Net Position  
Agency Funds

September 30, 2018

	<b>Total Agency Funds</b>
<b>Assets</b>	
Cash	\$ 5,780,807
Accounts receivable	3,338,090
Prepays	138,750
Intergovernmental Receivables	2,138
Total assets	<u>\$ 9,259,785</u>
<b>Liabilities</b>	
Accounts payable	\$ 2,150,210
Intergovernmental payables	2,013,808
Deposits	3,230,914
Installment tax deposits	1,864,853
Total liabilities	<u>\$ 9,259,785</u>

*The accompanying notes are an integral part of these financial statements.*

LEON COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2018

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# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Reporting Entity**

Leon County, Florida (the County) is a political subdivision of the State of Florida and provides services to its residents in many areas, including public safety, transportation, recreation, and human services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners (the Board), there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board of County Commissioners funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board of County Commissioners to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

#### **Component Units**

The component units that are discussed below have been reviewed to see if they should be included in the County's reporting entity. They would be included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on the County, or the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a voting majority of the governing body.
- Imposition of will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **A. Reporting Entity (continued)**

##### **Component Units (continued)**

- Financial benefit or burden relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.
- Fiscal dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

Financial statements of component units would be included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with governmental accounting standards. At September 30, 2018, the only component unit of the County is The Housing Finance Authority of Leon County (the Authority) and is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Section 189.4041, Florida Statutes.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is approved by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Authority is available at 918 Railroad Avenue, Tallahassee, Florida 32310.

##### **Excluded from the Reporting Entity**

The Leon County Health Facilities Authority, Leon County Research and Development Authority, Leon County Education Facilities Authority, Leon County Energy Improvement District, and Community Redevelopment Agency have been established under Florida Statutes, Chapter 159, Part V, Chapter 154, Part III, Chapter 243, Chapter 189, Part II and Chapter 163, Part III, respectively. Operations of the above authorities are not included in this report because they do not meet the criteria for inclusion in the reporting entity as set forth in GASB Statement No. 39.

Other public entities located within Leon County and not included in the financial statements of the County include municipalities and the following independent taxing districts authorized and established by the laws of

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **A. Reporting Entity (continued)**

##### **Excluded from the Reporting Entity (continued)**

Florida:

- Leon County District School Board
- Leon County Health Department
- Fallschase Special Taxing District
- Northwest Florida Water Management District

These potential component units have been excluded because they do not meet the criteria for inclusion in the reporting entity.

#### **Consolidated Dispatch Agency**

In May 2012, the City of Tallahassee, Leon County, Florida, and the Leon County Sheriff's Office entered into an inter-local agreement authorized by Section 163.01, Florida Statutes. This agreement created a Consolidated Dispatch Agency (CDA) for the purpose of dispatching law enforcement, fire and emergency medical services personnel. The term of this agreement is for a period of 10 years, commencing April 1, 2013, and will renew automatically thereafter. The CDA will govern and manage the provision of public safety consolidated dispatch services on a county-wide basis.

The governing body of the CDA consists of the City of Tallahassee City Manager, the Leon County Administrator and the Leon County Sheriff, hereinafter called the Council. The City and Sheriff shall fund the CDA budget proportionately based upon the per capita population within the corporate limits of the City of Tallahassee for the city, and the per capita population within the unincorporated area of Leon County for the Sheriff, and a service cost allocation shall be included in the CDA's annual budget.

#### **Capital Regional Transportation Planning Agency**

In December 2004, the Capital Regional Transportation Planning Agency (CRTPA) was created through an inter-local agreement between the Florida Department of Transportation; the Counties of Leon, Gadsden, Jefferson and Wakulla; the Cities of Tallahassee, Chattahoochee, Gretna, Midway, Monticello, Quincy, St. Marks and Sopchoppy; the towns of Greensboro and Havana; and the Leon County School Board as authorized by Section 163.01 Florida Statutes. It was established in order for the members to participate cooperatively in the development of transportation related plans and programs.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **A. Reporting Entity (continued)**

##### **Capital Regional Transportation Planning Agency (continued)**

The governing board consists of voting representatives from the Counties of Leon, Gadsden, Jefferson, and Wakulla; the Cities of Midway, Quincy, Tallahassee, Chattahoochee and Gretna; the Towns of Greensboro and Havana, the Leon County School Board, and three nonvoting representatives from the Florida Department of Transportation, the Federal Highway Administration, and StarMetro, the City of Tallahassee transit system.

The CRTPA receives federal and state transportation funds for the performance of its transportation planning and programming activities. If operating expenses exceed the external funding obtained, the deficit is funded by the members of the CRTPA in proportion of their weighted votes. As a participating member of CRTPA, Leon County has a limited share of financial responsibility for any such deficits. Current audited financial statements may be obtained from the Capital Regional Transportation Planning Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

##### **Blueprint Intergovernmental Agency**

In October 2000, Leon County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7) Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency, now known as the Blueprint Intergovernmental Agency (Blueprint) to govern the project management for the project planning and construction of a list of projects known as the Blueprint projects. The Board of County Commissioners and the City Commission constitute Blueprint's Board of Directors and jointly govern the organization. The revenues to fund the projects under this agreement are the collections of the local government infrastructure sales surtax, which began December 1, 2004. This tax was extended pursuant to the provisions in Section 212.055, Florida Statutes, until December 31, 2039.

Periodically, Blueprint provides construction management services to the County. For these services Blueprint and the County enter into Joint Participation Agreements whereby the County agrees to pay an administrative fee to Blueprint. Current audited financial statements may be obtained from Blueprint, 315 S. Calhoun Street, Suite 450, Tallahassee, Florida 32301.

#### **B. Measurement Focus and Basis of Accounting**

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

- Notes to the financial statements

#### **Government-wide Financial Statements**

Government-wide financial statements (the Statement of Net Position and Statement of Activities) provide financial information about Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit and provide for a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrate how and to what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any interfund services provided and used are not eliminated during this process, but reassigned to governmental activities. Any amounts reported as interfund balances represent the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes due to the fact that agency funds do not have a measurement focus. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

##### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

A fund financial statement for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

##### **Governmental Funds**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Noncurrent portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Noncurrent portions of other long-term receivables are offset by deferred revenue.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

##### **Fund Financial Statements (continued)**

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

##### **Proprietary Funds**

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting.

Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

#### **C. Basis of Presentation**

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **C. Basis of Presentation (continued)**

##### **Governmental Major Funds:**

The County reports the following major funds in the governmental fund financial statements:

**General** — The General Fund is the general operating fund of the County. This fund is used to account and report all financial resources not required to be accounted for and reported in another fund.

**Fine & Forfeiture** — This fund was established to account for and report the proceeds of specific revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for and reports expenditures restricted or committed to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

**Grants** — This fund is used to account for and report the proceeds of revenues that are restricted or committed to expenditures of federal, state and local grants awarded to the County. This fund also includes the corresponding County matching funds for the various grants.

**Capital Improvement** — This fund is used to account for and report the financial resources restricted, committed, or assigned to the expenditures for the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

##### **Proprietary Major Fund:**

**Landfill** — This fund accounts for the revenues, expenses, assets, and liabilities associated with the County landfill and transfer station.

Note: The determination of which funds are major funds will vary from year to year because the determination is made using the calculation requirements established in GASB 34.

##### **Other Fund Types:**

**Internal Service Funds** — This fund accounts for fleet management, communications, and self insurance services provided to other departments of the County on a cost reimbursement basis, as well as to report the funded and accrued compensated absences for the Clerk of the Circuit Court and Comptroller (the Clerk) only.

**Agency Funds** — This fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem taxes.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **C. Basis of Presentation (continued)**

##### **Noncurrent Governmental Assets/Liabilities**

GASB 34 requires noncurrent governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, revenue bonds, and capital leases, be reported in the governmental activities column in the government-wide Statement of Net Position.

#### **D. Assets, Liabilities, and Net Position**

##### **Cash and Cash Equivalents**

Cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, and cash with claims administrators.

##### **Investments**

Florida Statutes authorize the County to invest in various instruments. The County reports investments in accordance with the requirements of GASB pronouncements.

##### **Receivables and Payables**

Receivables are shown net of an allowance for uncollectibles. The emergency medical services allowance is equal to 69% of outstanding gross charges at September 30, 2018.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Inventories and Prepaid Items**

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the governmental funds consists of fuel, medical supplies, vehicle parts, and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

##### **Restricted Assets**

Certain funds of the County are classified as restricted assets on the Statement of Net Position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize its restricted net position before its unrestricted net position. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post-closure care.

##### **Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2018 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Section 274.02, Florida Statutes, to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is \$20,000, buildings \$50,000 and infrastructure is \$100,000. Capital assets are recorded at cost or estimated historical cost. Donated capital assets, donated works of art or similar items, and capital assets received in any service concession arrangement is reported at acquisition value. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### D. Assets, Liabilities, and Net Position (continued)

##### Capital Assets (continued)

The ranges of useful lives are as follows:

<b>Assets</b>	<b><u>Years</u></b>
Building	30-50
Improvements other than buildings	6-50
Equipment	3-35
Library Collection	5
Furniture	4-20
Vehicle & rolling stock	3-10
Infrastructure	20-60

Florida Statutes require that the County maintain accountability for all assets used in operations, except those maintained by the Sheriff.

##### Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period for proprietary activities only; GASB Statement No. 37 removes the capitalization of construction period interest requirement for capitalized assets used in governmental activities. Instead, such costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

##### Unearned Revenues

Revenues received in advance are reported in government-wide financial statements represent unearned revenues. The unearned revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

##### Landfill Closure Costs

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law, to set aside funds for the post-closure care costs of the County's landfills.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest bearing escrow account for the purpose of funding the minimum

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Landfill Closure Costs (continued)**

estimated landfill closure cost. This amount is represented as “restricted assets” on the Statement of Net Position.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the County's statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

##### **Accrued Compensated Absences**

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

Although the Clerk is not legally required to accumulate expendable available financial resources to liquidate this obligation, funding for the Court related activities of the Clerk's budget has been reduced each year since 2009. Due to the uncertainty of the Clerk's funding, an internal service fund has been established to record compensated absences earned but not paid for both the court and non-court functions.

##### **Net Obligation for Pension Benefits**

The County offers retiree pension benefits for qualifying employees that have retired from a Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 68, a net obligation is accrued as a non-current liability and is a reconciling item between the fund and the government-wide presentations.

##### **Net Obligation for Other Postemployment Benefits**

The County offers retiree medical and life insurance benefits for qualifying employees that have retired from the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 75, the County recognizes OPEB expenses along with the related liability, deferred outflows and inflows of resources. The OPEB liability is the difference between the total OPEB liability and the Plans fiduciary net position. The Plan is currently unfunded. OPEB liability is a reconciling item between the fund and the government-wide presentations.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2018.

##### **Due to/from Other Funds**

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

##### **Net Position/Fund Balances**

Net Position is the difference between fund assets and liabilities on the government-wide, proprietary, and fiduciary fund statements. Fund Balances is the difference between assets and liabilities on the governmental fund statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other debt resulting from the acquisition, construction, or improvement of the assets.

In order to implement GASB Statement No. 54, a County financial policy was written to define the different fund balance classifications for governmental funds and the order that the resources are used. There are five classifications of fund balance for governmental funds.

**Nonspendable Fund Balance** - Balances are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

**Restricted Fund Balance** - Balances are comprised of funds that have legally enforceable constraints placed on their use or those funds that have externally-imposed restrictions by resource providers or creditors, grantors, contributors, voters, or interlocal agreement, or enabling legislation.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Net Position/Fund Balances (continued)**

Committed Fund Balance - Balances are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action such as ordinances, resolutions, or legislation of Leon County. Each of these actions is equally binding and as such, remain binding unless removed by a majority vote of the Board of County Commissioners.

Assigned Fund Balance - Balances are comprised of unrestricted funds informally constrained by a majority vote of the Board of County Commissioners, or by a designated county officer, in a manner that reflects the County's use of those resources such as appropriations of fund balance at year end or at the beginning of the new fiscal year.

Unassigned Fund Balance - Balances are comprised of the residual of the unrestricted funds in the General Fund and are not nonspendable, restricted, committed, or assigned. Other fund types can only report a negative unassigned residual amount.

The County's policy is that available resources will be spent in the following order: restricted, committed, assigned, and unassigned.

##### **Reserves/Designations of Net Position**

Net position of the Insurance Service Fund is maintained for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

### **Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS**

#### **A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

"Total fund balances" of the County's governmental funds of \$111,985,227 differs from "net position" of governmental activities of \$225,822,875 reported in the Statement of Net Position. This difference results primarily from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund balance sheet.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS (continued)

#### A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (continued)

##### Capital Related Items

When capital assets (property, plant, and equipment) to be used in governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the Statement of Net Position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 673,151,201
Accumulated depreciation	<u>(389,439,828)</u>
Net capital assets added	<u>\$ 283,711,373</u>

##### Long-term Debt Transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as current fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2018 were:

Capital Improvement Revenue Bonds, Series 2012A	\$ (8,267,000)
Taxable Capital Improvement Revenue Bonds, Series 2012B	(5,514,000)
Capital Improvement Revenue Refunding Bonds, Series 2017	(15,692,000)
Unamortized bond premiums	(331,732)
OPEB related deferred inflow	(1,114,016)
Pension related deferred outflows	63,534,647
Liability for compensated absences	(15,846,354)
Net pension liability	(150,572,731)
Other postemployment benefits	(17,605,188)
Arbitrage rebate liability	(25,000)
Pension related deferred inflows	(18,915,584)
Lease liability	<u>(770,544)</u>
	<u>\$ (171,119,502)</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide  
Statement of Net Position (continued)**

**Internal Service Funds**

Management uses internal service funds to charge the cost of fleet management and insurance activities to the individual funds benefited, as well as to report the funded and accrued compensated absences for the Clerk only. Because internal service funds primarily serve governmental activities of the County, the assets and liabilities of those funds are included in the governmental activities for government-wide reporting purposes. The total amount of internal service fund assets, net of liabilities, included with governmental activities on the September 30, 2018, Statement of Net Position is \$1,245,777.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS (continued)

#### A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (continued)

	Total Governmental Funds	Capital Related Items	Long-term Debt Transactions
<b>Assets and Deferred Outflows</b>			
Assets:			
Equity in pooled cash and equivalents	\$ 29,309,149	\$ 0	\$ 0
Investments	89,486,805	0	0
Receivables (net)	14,951,186	0	0
Due from other funds	1,629,436	0	0
Inventories	861,709	0	0
Other assets	254,468	0	0
Capital assets (net)	0	282,940,829	0
Capital lease	0	770,544	0
Total assets	136,492,753	283,711,373	0
Deferred Outflows:			
Pension related deferred outflows	0	0	63,534,647
Total deferred outflows	0	0	63,534,647
Total assets and deferred outflows	136,492,753	283,711,373	63,534,647
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 9,205,033	\$ 0	\$ 0
Accrued liabilities	5,382,578	0	0
Intergovernmental payables	1,825,510	0	0
Internal balance	0	0	0
Estimated liability for self-insurance loss	0	0	0
Due to other funds	1,630,344	0	0
Deposits	571,177	0	0
Arbitrage rebate	0	0	25,000
Unearned revenue	5,203,861	0	0
Unamortized premium on bonds payable	0	0	331,732
Net pension liability	0	0	150,572,731
Other postemployment benefits	0	0	17,605,188
Accrued compensated balances	0	0	15,846,354
Capital lease	0	0	770,544
Bond and notes payable (net)	0	0	29,473,000
Total liabilities	23,818,503	0	214,624,549
Deferred Inflows:			
Deferred special assessments	689,023	0	0
Pension related deferred inflows	0	0	18,915,584
OPEB related deferred inflows	0	0	1,114,016
Total deferred inflows	689,023	0	20,029,600
Fund balance/net position	111,985,227	283,711,373	(171,119,502)
Total liabilities, deferred inflows, and fund balances/net position	\$ 136,492,753	\$ 283,711,373	\$ 63,534,647

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide  
Statement of Net Position (continued)**

Internal Service Funds	Reclassifications & Eliminations	Statement of Net Position
\$ 1,096,988	\$ 0	\$ 30,406,137
5,609,238	0	95,096,043
184,616	0	15,135,802
908	(1,630,344)	0
39,710	0	901,419
0	0	254,468
0	0	282,940,829
0	0	770,544
<u>6,931,460</u>	<u>(1,630,344)</u>	<u>425,505,242</u>
0	0	63,534,647
<u>0</u>	<u>0</u>	<u>63,534,647</u>
<u>6,931,460</u>	<u>(1,630,344)</u>	<u>489,039,889</u>
\$ 313,943	\$ 5,396,559	\$ 14,915,535
13,981	(5,396,559)	0
0	0	1,825,510
409,130	0	409,130
4,267,812	0	4,267,812
0	(1,630,344)	0
0	0	571,177
0	0	25,000
0	0	5,203,861
0	0	331,732
0	0	150,572,731
96,829	0	17,702,017
583,988	0	16,430,342
0	0	770,544
0	0	29,473,000
<u>5,685,683</u>	<u>(1,630,344)</u>	<u>242,498,391</u>
0	0	689,023
0	0	18,915,584
0	0	1,114,016
<u>0</u>	<u>0</u>	<u>20,718,623</u>
<u>1,245,777</u>	<u>0</u>	<u>225,822,875</u>
<u>\$ 6,931,460</u>	<u>\$ (1,630,344)</u>	<u>\$ 489,039,889</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS (continued)

#### B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds of (\$3,653,324) differs from the “change in net position” for governmental activities of \$(15,696,807), reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities, versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

#### Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year.

Capital outlay	\$ 14,109,751
Depreciation expense	<u>(21,672,645)</u>
Net	<u>\$ (7,562,894)</u>

#### Long-term Debt Transactions

In the Statement of Activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Repayments of bond principal and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the Statement of Net Position and do not result in an expense in the Statement of Activities.

Capital lease	\$ (972,928)
Payments of bond principal	6,827,000
Capital lease payments	202,384
Principal payments	<u>382,573</u>
Net	<u>\$ 6,439,029</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-  
wide Statement of Activities (continued)**

Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Amortization of current year bond discount/premium	\$ 47,390
Net change in compensated absences	669,112
Net change in net pension liability	(9,956,236)
Net change in other postemployment benefits	<u>(978,540)</u>
	<u>\$ (10,218,274)</u>

**Internal Service Funds Aggregate Loss**

The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position because they primarily serve governmental activities of the County. The net costs of the internal service funds are reported with governmental activities.

Internal service funds aggregate loss (gain) on governmental activities	<u>\$ (701,344)</u>
----------------------------------------------------------------------------	---------------------

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)**

	<b>Total Governmental Funds</b>	<b>Capital Related Items</b>	<b>Long-Term Debt Transactions</b>	<b>Compensated Absences</b>
Revenues:				
Taxes	\$ 166,275,791	\$ 0	\$ 0	\$ 0
Licenses and permits	2,999,148	0	0	0
Intergovernmental	35,380,244	0	0	0
Charges for services	37,672,185	0	0	0
Fines and forfeitures	842,398	0	0	0
Interest	2,392,403	0	0	0
Net decrease in fair value of investments	(1,033,306)	0	0	0
Miscellaneous	3,030,837	0	0	0
Total revenues	<u>247,559,700</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
General government	43,228,147	2,061,537	0	72,027
Public safety	115,471,227	788,664	0	(727,408)
Physical environment	15,634,995	(3,379,467)	(202,384)	699
Transportation	20,640,130	9,000,934	0	693
Economic environment	9,282,377	0	0	(102)
Human services	10,089,476	99,443	0	(316)
Culture and recreation	14,627,974	(1,008,217)	0	182
Judicial	15,907,490	0	0	(14,887)
Debt service:				
Principal retirement	7,209,573	0	(7,209,573)	0
Interest and fiscal charges	842,843	0	(47,390)	0
Total expenditures	<u>252,934,232</u>	<u>7,562,894</u>	<u>(7,459,347)</u>	<u>(669,112)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,374,532)</u>	<u>(7,562,894)</u>	<u>7,459,347</u>	<u>669,112</u>
Other financing sources (uses)				
Transfers in	112,872,540	0	0	0
Capital Lease	972,928	0	(972,928)	0
Transfers out	(112,124,260)	0	0	0
Total other financing sources (uses)	<u>1,721,208</u>	<u>0</u>	<u>(972,928)</u>	<u>0</u>
Net change in fund balance	<u>(3,653,324)</u>	<u>(7,562,894)</u>	<u>6,486,419</u>	<u>669,112</u>
Fund balances, October 1, as restated	<u>115,638,551</u>			
Fund balances, September 30	<u>\$ 111,985,227</u>			

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)**

<b>Net Pension Liability</b>	<b>Other Postemployment Benefits</b>	<b>Internal Service Funds</b>	<b>Reclassifications and Eliminations</b>	<b>Statement of Activities</b>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 166,275,791
0	0	0	(2,999,148)	0
0	0	0	0	35,380,244
0	0	0	3,841,546	41,513,731
0	0	0	(842,398)	0
0	0	0	(1,033,306)	1,359,097
0	0	0	1,033,306	0
0	0	0	0	3,030,837
0	0	0	0	247,559,700
2,031,073	276,367	(1,167,876)	0	46,501,275
4,316,030	504,253	364,895	0	120,717,661
436,083	29,423	78,567	0	12,597,916
1,156,915	36,490	134,395	0	30,969,557
277,779	5,536	3,812	0	9,569,402
399,245	6,340	16,784	0	10,610,972
663,086	32,082	51,069	0	14,366,176
676,025	88,049	94,698	0	16,751,375
0	0	0	0	0
0	0	0	0	795,453
9,956,236	978,540	(423,656)	0	262,879,787
(9,956,236)	(978,540)	423,656	0	(15,320,087)
0	0	0	0	112,872,540
0	0	0	0	0
0	0	(1,125,000)	0	(113,249,260)
0	0	(1,125,000)	0	(376,720)
(9,956,236)	(978,540)	(701,344)	0	(15,696,807)
				241,519,682
				<u>\$ 225,822,875</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

#### **Budgets and Budgetary Accounting**

Section 129.01(2) (b), Florida Statutes, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statute.

Annual budgets for the governmental fund types and the Housing Finance Authority of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended and presented in the financial statements was prepared on the modified accrual basis of accounting. All County authorized amendments to the applicable budget originally approved, have been incorporated into data reflected in the financial statements. The County made several supplemental budgetary appropriations during the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk of Courts, Sheriff, and Supervisor of Elections submit to the Board of County Commissioners a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Section 195.087, Florida Statutes, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Office of Management and Budget, presents to the Board of County Commissioners a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

#### **Budgets and Budgetary Accounting (continued)**

4. The County shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065, Florida Statutes, and the budget preparation and adoption procedures, as defined in Section 129.03, Florida Statutes.
5. Following the successful completion of the above referenced public hearings, the County advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the County holds a third public hearing prior to the adoption of a tentative millage rate.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller (as Clerk to the Board of County Commissioners and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the Florida Statutes. Budgets for the Courts for each Clerk will be submitted by June 1 to be approved by the legislature. All court revenues will be collected monthly and available for use by the Clerks in the month following collection. By the 10th day of the each month, the Clerks will submit that portion of all fines, fees, service charges, and costs collected in the previous month that exceeds one twelfth of the Clerks' total budget. The remainder of the available revenues will be appropriated for the following month's court expenditures up to the budget cap authorized by the legislature. Any revenue deficits will be certified by the Florida Clerk of the Court Operations Corporation. Any unexpended appropriation for the court's budget will be paid to the State of Florida by January 25 of the following year.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Proforma project length budgets are provided to the County for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note IV. CASH AND INVESTMENTS

As of September 30, 2018, the value of the County's deposits and investments, with their respective credit ratings, was as follows:

	<b>Fair Value</b>	<b>Credit Rating</b>	<b>Duration</b>	
Deposits in Qualified Public Depositories	\$ 36,194,170	N/A	N/A	
External Investment in Government Pools:				
Florida State Treasury Special Purpose Investment Account (SPIA)	45,146,542	A+f	2.97	
Florida Local Government Investment Trust Government Fund (FLGIT)	5,905	AAAf	1.51	
Florida PRIME Investment Pool	9,403,706	AAAm	0.09	*
Florida Safe Investment Pool	1,200,106	AAAm	N/A	
Externally Managed Portfolio:				
Money Market	81,502	AAA	N/A	
U.S. Treasuries	18,181,941	AA+	1.68	
Government Sponsored Agencies:				
Federal Home Loan Bank	6,226,262	AA+	1.21	
Federal National Mortgage Association	3,813,234	AA+	0.91	
Other Government Sponsored Agencies	5,734,055	AA+	1.10	
Mortgage Backed Securities	4,770,059	AA+	2.38	
Collateralized Mortgage Obligations	262,938	AA+	1.26	
Corporate Bonds	12,215,460	A-	1.70	
Corporate Bonds	1,174,619	AA-	1.36	
Asset-backed Securities	3,567,573	AAA	1.33	
Total Cash and Investments	<u>\$ 147,978,072</u>			

\* The Florida Prime duration is calculated using the weighted average maturity method.

The County's deposits and investments include \$306,966 accrued interest as of September 30, 2018.

### Credit Risk

The County Investment Policy provides a structure for the portfolio that is designed to minimize credit risk. The majority of the securities held will be those of the highest available credit quality ratings. These would include government pools, U. S. Government (AAA) securities, and commercial paper. Staff will notify the Investment Oversight Committee (IOC) at any time holdings drop below the minimum credit ratings specified in the policy.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note IV. CASH AND INVESTMENTS (continued)**

The IOC will consider the market environment and make recommendations to hold and continue to monitor the investments or liquidate the investments. To further limit the County's risk against possible credit losses, a maximum of 3% of the total portfolio managed by the County's external manager may be held per issuer in corporate notes and bonds and 5% per issuer in commercial paper. The policy provides that 45% of the external portfolio may be invested in Federal instrumentalities, with a limit of 15% of the portfolio in any one issuer. Credit-quality risk identified with S&P ratings, Moody or Fitch equivalents is provided in the preceding table. Deposits not exposed to credit quality risk, as defined by GASB Statement No. 40, are designated as "NA" in the credit rating column.

Section 218.415(16), Florida Statutes, stipulates the state-approved investment policy for all governmental entities and includes the following investments:

1. The Florida Prime (formerly the Local Government Surplus Funds Trust Fund) or any authorized intergovernmental investment pool.
2. Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
3. Interest-bearing time deposits or savings accounts in qualified public depositories.
4. Direct obligations of the U.S. Treasury.
5. Federal agencies and instrumentalities.
6. Securities of, or other interests in, any management-type investment company or trust registered under the Investment Company Act of 1940, where the investment portfolio is limited to United States Government Obligations.
7. Other investments authorized by law or by ordinance for a county or a municipality.

In addition, Section 17.61(1), Florida Statutes permits organizations created by the Florida Constitution to participate in the existing State Treasury Investment Pool "Special Purpose Investment Account (SPIA)."

The County Investment Policy limits credit risk by restricting authorized investments to the following: Florida Prime (Florida PRIME), SPIA, direct obligations of the United States or its agencies and instrumentalities, direct obligations of states and municipalities, repurchase agreements, commercial paper, bankers' acceptances, money market mutual funds, the Florida Local Government Investment Trust (FLGIT), and the Florida Municipal Investment Trust (FMIVT).

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note IV. CASH AND INVESTMENTS (continued)**

The Chief Financial Officer for the State of Florida (formerly the State Treasurer) has been investing state revenues, excess revenues of state universities and community colleges, and certain other public agencies in a commingled investment portfolio for several years. This program is authorized under Section 17.61(1), Florida Statutes and is called the Treasury Special Purpose Investment Account (SPIA). Historically, SPIA participants have received higher earnings reflecting the higher risk associated with the longer maturities and lower credit quality. The financial details and disclosures for the SPIA are made in Note 2 to the State of Florida Comprehensive Annual Financial Report (CAFR). The rating as of September 30, 2018 was A+f. A copy of SPIA's most recent financial statements can be found at <http://www.myfloridacfo.com/Division/Treasury/Reports/AnnualReports>. Investments in this pool are limited to a maximum of 100% of the portfolio. At September 30, 2018, the County had \$45,146,542 with SPIA.

The FLGIT is a local government investment pool created by the Florida Court Clerks and Comptrollers, and the Florida Association of Counties for the purpose of providing public entities with an investment program that focuses on longer term securities with the highest credit ratings. The effective maturity of the underlying investments is five years or less. At year end, the FLGIT was invested in money markets, treasury notes, asset-backed securities, corporates, municipals and Federal agency obligations. This investment type is subject to some market risk due to fluctuating prices and liquidity risk due to advance redemption notification requirements. However, it has a professional investment advisor and an investment advisory board, and provides diversity in the Fund's portfolio. The FLGIT maintains a credit rating by Fitch. A copy of FLGIT's most recent financial statements can be found at <http://www.floridatrusionline.com/about>. Investments in this pool are limited to a maximum of 15% of the portfolio. At September 30, 2018, the County had \$5,905 with FLGIT.

The County also invests in Florida PRIME administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida, Office of the Auditor General performs the operational audit of the activities and investments of the SBA. Throughout the year and as of September 30, 2018, Florida PRIME contained certain floating rate and adjustable rate securities that were indexed based on the prime rate and/or one- and three-month LIBOR. These floating rate and adjustable rate securities are used to hedge against interest risk and provide diversification to the portfolio. Investments in this pool are limited to a maximum of 15% of the portfolio. Investments in Florida PRIME are not evidenced by securities that exist in physical or book entry form. The current rating for the Florida PRIME is AAAM by Standard and Poors. The weighted average of days to maturity of the Florida PRIME at September 30, 2018 is 33 days. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2018, the County had \$9,403,706 invested in Florida PRIME. Florida PRIME's most recent financial statements can be found at <https://www.sbafla.com/prime/Audits/tabid/582/Default.aspx>.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note IV. CASH AND INVESTMENTS (continued)**

The County also invests in the Florida Surplus Asset Fund Trust (FLSAFE), a local government investment pool governed by Section 218.415, Florida Statutes, that provides for pooling of Florida's local government funds. FLSAFE is an external investment pool that is not a registrant with the SEC; however, the FLSAFE has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. FLSAFE is managed by Prudent Man Advisors Inc, a registered investment advisor, and the trust's investments are held in custody by BMO Harris Bank N.A. Oversight for the pool is provided by a Board of Trustees consisting of members who represent participating local government entities. The trust invests primarily in securities of the United States Treasury, United States Agencies, Primary Dealer Repurchase Agreements, highly-rated commercial paper, money market funds, and deposits held in qualified public depositories. The current rating for the FLSAFE is AAAM by Standard and Poors. The weighted average days to maturity of the FLSAFE at September 30, 2018, is 23 days. Investments in the FLSAFE are not evidenced by securities that exist in physical or book entry form. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2018, the County had \$1,200,106 invested with the FLSAFE. A copy of FLSAFE's most recent financial statements can be found at: [http://www.flSAFE.org/financial\\_statements.aspx](http://www.flSAFE.org/financial_statements.aspx).

### **Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure or the failure of the counterparty, the government's deposits may not be returned to it, or it may not be able to recover the value of its investments that are in the possession of an outside party.

Qualified public depositories of public funds are required to provide collateral each month pursuant to Chapter 280.04, Florida Statutes. The collateral is held by the Florida Division of Treasury or other custodian with full legal rights maintained by the Florida Division of Treasury to transfer ownership. Any loss not covered by the pledged securities and deposit insurance would be assessed by the Florida Division of Treasury and paid by the other public depositories. The County's deposits are therefore considered fully insured or collateralized. Bank balances at September 30, 2018, were \$40,271,387. Due to the nature of the County's cash and investments, there is no exposure to custodial credit risk and concentration of credit risk.

### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The County manages interest rate risk by setting the range of duration for the County's portfolio as 0.5 years to 2.5 years. Unusual market or economic conditions may mandate moving the portfolio outside of this range. The Investment Oversight Committee will be convened and will approve any portfolio duration outside of the range specified above. The effective duration of investments is listed in the preceding table.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note IV. CASH AND INVESTMENTS (continued)**

The externally managed portfolio totaled \$56,027,643 at September 30, 2018, and was invested for a weighted average term of 584 days, as compared to a weighted average term of 867 days in fiscal year 2017. In accordance with its investment policy, the County requires a minimum balance of short-term investments. To meet the day-to-day operating needs of the County and to provide the ready cash to meet unforeseen temporary cash requirements, a liquidity base of approximately at least two months of anticipated disbursements is kept in relatively short term investments. This includes investments in government pools with daily liquidity such as Florida PRIME or money markets. The County was in compliance with this requirement.

### **Foreign Currency Risk**

The County contributes to the Florida Retirement System (FRS), the investments of which are administered by the State Board of Administration. FRS's investment policy and exposure to foreign currency risk is disclosed in Note 2 of the State of Florida Comprehensive Annual Financial Report. A copy of this report is available at <https://www.myfloridacfo.com/Division/AA/Reports/>.

### **Fair Value Measurements**

In February 2015, GASB issued GASB Statement No. 72. GASB 72 applicability related to the application of fair value is limited to assets and liabilities that are currently measured at fair value and certain investments that are not currently measured at fair value.

Florida PRIME currently meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County participant account balance is considered the fair value of the investment. Florida PRIME investment is exempt from the GASB 72 fair value hierarchy disclosures.

FLGIT reports based on the fair market values of the underlying securities. The County participant share investment in the Florida Trust is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72.

The fair value factor for SPIA at September 30, 2018 was 0.9796. SPIA funds are combined with State of Florida funds and are invested in a combination of short-term liquid instruments and intermediate term fixed income securities. SPIA is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72.

Fair value measurement - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset or liability. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs of which are quoted prices on assets and liabilities in similar markets; Level 3 inputs are significant unobservable inputs.

The following table summarizes the assets and liabilities of the County for which fair values are determined on a

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note IV. CASH AND INVESTMENTS (continued)

**Fair Value Measurements (continued)**  
recurring basis as of September 30, 2018:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Asset Backed Security (Mortgage Backed) - Non US Agency Sponsored	\$ 0	\$ 3,567,573	\$ 0	\$ 3,567,573
Corporate Bonds and Notes US Agencies	0	13,390,079	0	13,390,079
US Government Obligations	18,181,941	0	0	18,181,941
Asset Backed Security (Mortgage Backed) - US Agency Sponsored	0	4,770,059	0	4,770,059
Collateralized Mortgage Obligations	0	262,938	0	262,938
Investments at fair value	<u>\$ 18,181,941</u>	<u>\$37,764,200</u>	<u>\$ 0</u>	<u>\$55,946,141</u>

### Note V. PROPERTY TAXES

Under Florida law, the assessment of all properties and the collection of all county, municipal, special taxing districts, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of Florida regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the County prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.3144 mills. County citizens were also assessed for Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at a millage rate of 0.5000 mills. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of Florida Statutes.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note V. PROPERTY TAXES (continued)**

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2018 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2018.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note VI. CAPITAL ASSETS

A. Capital asset activity for the year ended September 30, 2018 was as follows:

#### Primary Government

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 20,891,310	\$ 0	\$ 0	\$ 20,891,310
Improvements other than buildings	32,305,753	521,873	0	32,827,626
Construction/Purchase in progress	7,845,991	5,265,328	(171,155)	12,940,164
Total not being depreciated	<u>61,043,054</u>	<u>5,787,201</u>	<u>(171,155)</u>	<u>66,659,100</u>
Capital assets being depreciated:				
Buildings	221,571,318	127,067	0	221,698,385
Equipment	54,902,485	6,400,263	(2,231,930)	59,070,818
Library collection	3,306,514	673,437	(655,202)	3,324,749
Infrastructure	319,069,255	1,851,101	(75,000)	320,845,356
Leasehold improvement	1,552,793	0	0	1,552,793
Total being depreciated	<u>600,402,365</u>	<u>9,051,868</u>	<u>(2,962,132)</u>	<u>606,492,101</u>
Less accumulated depreciation:				
Buildings	(109,783,921)	(6,917,276)	0	(116,701,197)
Equipment	(35,487,584)	(4,530,813)	1,716,668	(38,301,729)
Library collection	(1,963,499)	(530,262)	655,202	(1,838,559)
Infrastructure	(222,780,870)	(9,383,735)	32,100	(232,132,505)
Leasehold improvement	(155,279)	(310,559)	0	(465,838)
Total accumulated depreciation	<u>(370,171,153)</u>	<u>(21,672,645)</u>	<u>2,403,970</u>	<u>(389,439,828)</u>
Total being depreciated, net	<u>230,231,212</u>	<u>(12,620,777)</u>	<u>(558,162)</u>	<u>217,052,273</u>
Governmental activities capital assets, net	<u>\$ 291,274,266</u>	<u>\$ (6,833,576)</u>	<u>\$ (729,317)</u>	<u>\$ 283,711,373</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 1,809,844	\$ 0	\$ 0	\$ 1,809,844
Total not being depreciated	<u>1,809,844</u>	<u>0</u>	<u>0</u>	<u>1,809,844</u>
Capital assets being depreciated:				
Buildings	20,337,110	11,032	(579,759)	19,768,383
Equipment	5,534,928	269,951	(911,244)	4,893,635
Total being depreciated	<u>25,872,038</u>	<u>280,983</u>	<u>(1,491,003)</u>	<u>24,662,018</u>
Less accumulated depreciation:				
Buildings	(13,907,216)	(625,324)	273,823	(14,258,717)
Equipment	(2,984,943)	(1,034,373)	618,918	(3,400,398)
Total accumulated depreciation	<u>(16,892,159)</u>	<u>(1,659,697)</u>	<u>892,741</u>	<u>(17,659,115)</u>
Total being depreciated, net	<u>8,979,879</u>	<u>(1,378,714)</u>	<u>(598,262)</u>	<u>7,002,903</u>
Business-type activities capital assets, net	<u>\$ 10,789,723</u>	<u>\$ (1,378,714)</u>	<u>\$ (598,262)</u>	<u>\$ 8,812,747</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note VI. CAPITAL ASSETS (continued)**

B. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 5,916,079
Public safety	2,112,994
Physical environment	952,399
Transportation	9,876,252
Human services	196,391
Culture and recreation	<u>2,618,530</u>
Total depreciation expense - governmental activities	<u>\$21,672,645</u>

Business-type activities:

Landfill	\$ <u>1,659,697</u>
Total depreciation expense - business-type activities	<u>\$ 1,659,697</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note VII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

A. Interfund Balances as of September 30, 2018, consisted of the following:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Primary Government:</b>		
By Major Fund:		
General	\$ 956,572	\$ 1,226,303
Fine & Forfeiture	27,053	0
Grants	34,646	16,190
Total Major Funds	<u>1,018,271</u>	<u>1,242,493</u>
<b>Nonmajor Special Revenue Funds:</b>		
Family Law Legal Services	5,157	5,207
911 Emergency Communications	12,216	0
Radio Communications Systems	16,791	0
Drug Abuse Trust Fund	7,682	0
Local Legal Programs Fund	16,472	0
MBSU Stormwater Utility Fund	1,425	0
Emergency Medical Services Fund	1,822	0
Municipal Service Fund	1,138	17
Probation Fund	0	180
Fire Rescue Services Fund	413	0
Tourist Development Fund	544,385	0
Special Assessment Paving Fund	0	3,889
Special Grants Fund	3,664	160,596
Inmate Welfare Fund	0	52,711
Elections Grants Fund	0	165,251
Total Nonmajor Special Revenue Funds	<u>611,165</u>	<u>387,851</u>
Total Governmental Funds	<u>1,629,436</u>	<u>1,630,344</u>
<b>Proprietary Funds:</b>		
Insurance Service Fund	<u>908</u>	<u>0</u>
Total Proprietary Funds	<u>908</u>	<u>0</u>
Total Primary Government	<u>\$ 1,630,344</u>	<u>\$ 1,630,344</u>

The General, Fine & Forfeiture, and Grant Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note VII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)

B. Interfund Transfers represent the movement of cash for operations in funds and constitutional officers. At year end, the balances for the year ended September 30, 2018, consisted of the following:

Transfers to the General Fund from:	
Fine & Forfeiture Fund	\$ 74,360,284
Nonmajor Governmental Funds	763,146
Enterprise Fund	81,820
Internal Service Fund	25,000
Total Transfers to the General Fund	<u>75,230,250</u>
Transfers to the Fine & Forfeiture Fund from:	
General Fund	<u>82,585</u>
Total Transfers to the Fine & Forfeiture Fund	<u>82,585</u>
Transfers to the Grants Fund from:	
General Fund	3,068
Nonmajor Governmental Funds	<u>63,423</u>
Total Transfers to Grants Fund	<u>66,491</u>
Transfers to the Capital Improvement Fund from:	
General Fund	6,420,236
Fine & Forfeiture Fund	1,919,320
Special Assessment Paving Fund	500,000
Internal Service Funds	1,100,000
Nonmajor Governmental Funds	<u>3,560,321</u>
Total Transfers to the Capital Improvement Fund	<u>13,499,877</u>
Transfers to the Nonmajor Funds from:	
General Fund	16,775,659
Nonmajor Governmental Funds	<u>7,217,678</u>
Total Transfers to the Nonmajor Funds	<u>23,993,337</u>
Total Transfers to the Governmental Funds	<u>112,872,540</u>
Transfers to the Enterprise Fund from:	
General Fund	<u>458,540</u>
Total Transfers to Enterprise Funds	<u>458,540</u>
<b>Total Interfund Transfers</b>	<b><u><u>\$ 113,331,080</u></u></b>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note VIII. LONG-TERM OBLIGATIONS

#### A. Long-term Obligations

The County has no general long-term obligations debt. The County's long-term obligations, excluding accrued compensated absences, at September 30, 2018, are comprised of the following:

	<b>Outstanding at September 30, 2018</b>
<b>Revenue Bonds:</b>	
<p>\$8,267,000, Capital Improvement Revenue Bonds, Series 2012A, (i) to refund the County's Capital Improvement Revenue Bonds, Series 2003A of which \$7,965,000 was outstanding and maturing in the years 2018 through 2020, and (ii) to pay a portion of the costs of the acquisition of the Bank of America Building, and (iii) the construction of improvements to the Bank of America Building, and (iv) to finance improvements to the County's courthouse and parking garage. The economic gain resulting from the refunding was \$1,279,488. The bonds dated December 20, 2012, bear interest of 1.65% per annum. The interest on the bonds is payable on April 1 and October 1, beginning April 1, 2013. The bond principal matures serially on October 1 of each year for two years beginning October 1, 2019.</p>	\$ 8,267,000
<p>\$12,956,000, Taxable Capital Improvement Revenue Bonds, Series 2012B, to, (i) refund the Capital Improvement Revenue Bonds, Series 2003B of which \$12,465,000 was currently outstanding and maturing in the years 2018 through 2019, and (ii) pay a portion of the costs of the acquisition of the Bank of America Building, and (iii) pay capitalized interest and issuance costs on the Series 2012B bonds, and (iii) pay bond issuance costs. The economic gain resulting from the refunding was \$1,405,034. The bonds dated December 20, 2012 and bear interest of 2.22% per annum. The interest on the bonds is payable on April 1 and October 1, beginning April 1, 2013. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2019.</p>	5,514,000

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**Outstanding at  
September 30,  
2018**

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**Revenue Bonds:**

\$15,991,000,000 Capital Improvement Revenue Refunding Bonds, Series 2017, (i) refund a portion of the Capital Improvement Revenue Bonds, Series 2014 of which \$15,951,000 was currently outstanding and maturing in the years 2021 through 2025, and (ii) pay issuance costs on the Series 2017 bonds. The economic gain resulting from the refunding was \$489,076. The bonds dated June 22, 2017 and bear interest of 2.11% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2017. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2025.

15,692,000

*The Capital Improvement Revenue Bonds, Series 2012A, the Capital Improvement Revenue Refunding Bonds, Series 2017, and Taxable Capital Improvement Revenue Bonds, Series 2012B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Second Guaranteed Entitlement, and additional State Revenue Sharing Funds (less the Guaranteed Entitlement and the Second Guaranteed Entitlement).*

**Total Special Revenue Bond Obligation**

**\$ 29,473,000**

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Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**B. A Schedule of Debt Service Requirements, including principal and interest, is as follows:**

**Special Revenue Bonds and Notes Payable**

<b>Fiscal Year Ending September 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 6,982,000	\$ 589,918	\$ 7,571,918
2020	7,127,000	442,534	7,569,534
2021	2,944,000	324,180	3,268,180
2022	3,008,000	262,062	3,270,062
2023	3,073,000	198,593	3,271,593
2024-2025	6,339,000	201,337	6,540,337
Total	<u>\$ 29,473,000</u>	<u>\$ 2,018,624</u>	<u>\$ 31,491,624</u>

**C. Refunded Obligations**

The Board has refunded certain obligations by placing amounts into an escrow account which will be invested so that the accumulated investment and interest earnings will be sufficient to pay the remaining principal and interest on the refunding obligations as they become due. The refunded obligations are not shown as liabilities of the Board; however, the escrow agreement states that in the unlikely event that the accumulated funds in the escrow accounts are insufficient to meet the required debt service payments, the Board would be required to fund any deficiency.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**D. A summary of changes in the long-term debt of the County is as follows:**

	<b>Balance October 1, 2017</b>	<b>Reductions</b>	<b>Additions</b>	<b>Balance September 30, 2018</b>	<b>Due Within One Year</b>
Governmental Activities:					
Capital Improvement Revenue Bonds, Series 2012A	\$ 8,267,000	\$ 0	\$ 0	\$ 8,267,000	\$ 1,305,000
Capital Improvement Revenue Refunding Bonds, Series 2012B	12,182,000	(6,668,000)	0	5,514,000	5,514,000
Capital Improvement Revenue Refunding Bonds, Series 2017	15,851,000	(159,000)	0	15,692,000	163,000
Unamortized Premium on Bonds Payable	379,122	(47,390)	0	331,732	0
Total Special Revenue Debt	36,679,122	(6,874,390)	0	29,804,732	6,982,000
Liability for compensated absences	17,148,935	(8,403,876)	7,685,283	16,430,342	4,296,608
Pension benefit	149,008,290	(12,962,828)	14,527,269	150,572,731	0
Other postemployment benefits(as restated)	17,740,664	(543,266)	504,619	17,702,017	0
Arbitrage rebate liability	25,000	0	0	25,000	0
Bank of America - Notes payable	382,573	(382,573)	0	0	0
Capital lease liability	0	(202,384)	972,928	770,544	198,408
Governmental Activity Long- term Debt	<u>\$ 220,984,584</u>	<u>\$ (29,369,317)</u>	<u>\$ 23,690,099</u>	<u>\$ 215,305,366</u>	<u>\$ 11,477,016</u>

	<b>Balance October 1, 2017</b>	<b>Reductions</b>	<b>Additions</b>	<b>Balance September 30, 2018</b>	<b>Due Within One Year</b>
Business-type activities:					
Liabilities for compensated absences	\$ 179,129	\$ (125,847)	\$ 108,472	\$ 161,754	\$ 58,534
Other postemployment benefits (as restated)	277,724	(61,392)	14,898	231,230	0
Landfill closure and postclosure costs	13,997,298	(534,138)	3,532,938	16,996,098	8,914,429
Business-type activity Long-term liabilities	<u>\$ 14,454,151</u>	<u>\$ (721,377)</u>	<u>\$ 3,656,308</u>	<u>\$ 17,389,082</u>	<u>\$ 8,972,963</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

The governmental activities, other postemployment benefits and the liability for the compensated absences is usually liquidated by the General Fund.

The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid. Currently, the County pays approximately 73 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

**E. Purchase Cards** - The County currently utilizes purchasing cards with a cumulative credit limit of \$460,000. The balance on the purchasing cards is paid within ten days of each billing cycle.

**F. Special Assessment Debt** - The County has no special assessment debt.

**G. Demand Bonds** - The County has no demand bonds.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note VIII. LONG-TERM OBLIGATIONS (continued)

**H. Conduit Debt Obligations** - From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2018, the unaudited conduit debts outstanding were as follows:

<b>Project Description</b>	<b>Fiscal Year Issued</b>	<b>Original Bond Issue</b>	<b>Principal Outstanding @ 9/30/2018</b>
Holy Comforter Episcopal School	2002 2018	\$ 4,400,000 6,000,000	\$ 1,696,695 50,001
Appalachee Center, Inc.	2008	8,500,000	0
Goodwill Industries - Big Bend, Inc.	2009	2,400,000	1,631,810
Educational Facilities Authority Refunding Series 1998B	1998	20,500,000	20,500,000
Student Housing Revenue Bonds 2003	2008	23,315,000	<u>16,475,000</u>
Total Conduit Debt Principal Balance as of September 30, 2018			<u><u>\$ 40,353,506</u></u>
<b><u>Defeased Conduit Debt</u></b>			
Educational Facilities Authority	2002	\$20,485,000	\$ 1,145,000
Refunding series 1998A	1998	12,000,000	<u>7,240,000</u>
			<u><u>\$ 8,385,000</u></u>

### I. Debt Parity

The Capital Improvement Revenue Bonds, Series 2012A and 2012B, and the Capital Improvement Revenue Refunding Bonds, Series 2017, represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of the additional state revenue funds received in the prior fiscal year

## Leon County, Florida

### Notes to the Financial Statements

Year Ended September 30, 2018

#### Note VIII. LONG-TERM OBLIGATIONS (continued)

	<b>Actual 2015</b>	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Actual 2018</b>
Pledged revenues:				
Revenues available for debt service:				
Local Government Half-Cent Sales Tax	\$ 11,863,075	\$ 12,176,999	\$ 12,414,836	\$ 12,855,444
Guaranteed entitlement	316,798	316,798	316,798	316,778
Second guaranteed entitlement	1,026,649	1,026,649	1,026,649	1,026,649
Additional state revenue sharing funds	1,064,344	1,304,581	1,318,646	1,234,886
Total revenues available for debt service	<u>\$ 14,270,866</u>	<u>\$ 14,825,027</u>	<u>\$ 15,076,929</u>	<u>\$ 15,433,757</u>
 Combined maximum annual debt service for debt (Series 2017, Series 2012A, and Series 2012B)	 \$ 8,385,209	 \$ 8,077,654	 \$ 8,066,500	 \$ 8,050,816
 Debt service coverage	 1.70x	 1.84x	 1.87x	 1.92x

#### Note IX. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$16,996,098 reported as landfill closure and post-closure care liability at September 30, 2018, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill cells placed in use. These amounts are based on what it would cost to perform closure and post-closure care in 2018 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The landfill is no longer accepting waste.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements and at September 30, 2018, held cash and investments in the amount of \$13,296,661 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined; these costs may need to be covered by charges to future landfill users or from future tax revenue.

#### Note X. EMPLOYEE BENEFITS

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note X. EMPLOYEE BENEFITS (continued)**

#### **A. Florida Retirement System**

Plan Description - The County contributes to the FRS, a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The FRS provides retirement, disability or death benefits to retirees or their designated beneficiaries along with an annual cost-of-living adjustment. Employees are classified in either the regular service class or the senior management service class. Currently, the active participants in the pension plan for Leon County are 1,303 out of a total of 518,545 active FRS participants.

The Florida Legislature created the Florida Retirement Investment Plan (the "Investment Plan"), a defined contribution plan qualified under Section 401 (a) of the Internal Revenue Code. The Investment Plan is administered by the Department of Management Services and is an alternative available to members of the Florida Retirement System in lieu of participation in the defined benefit retirement plan ("the Pension Plan"). If the Investment Plan is elected, active membership in the Pension Plan is terminated. Eligible members of the Investment Plan are vested at one year of service and receive a contribution in an investment product with a third party administrator selected by the State Board of Administration.

Chapter 121, Florida Statutes, establishes the authority for benefit provisions and contribution requirements. Changes to the law can only occur through an act of the Florida Legislature. There are uniform contribution rates as discussed on the following page that cover both the defined benefit and defined contribution plans. Information for the required employer contributions made to the Investment Plan were unavailable from FRS.

Additional Financial and Actuarial Information - Additional audited financial information supporting the Schedules of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the Florida Comprehensive Annual Financial Report (CAFR) and in the Florida Retirement System Pension Plan, and Other State-Administered Systems CAFR.

See <http://www.myfloridacfo.com/Division/AA/Reports/default.htm> for an available copy of the Florida CAFR online.

The FRS CAFR and actuarial valuation reports as of July 1, 2018 are available online at [http://www.dms.myflorida.com/workforce\\_operations/retirement/publications/annual\\_reports](http://www.dms.myflorida.com/workforce_operations/retirement/publications/annual_reports).

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note X. EMPLOYEE BENEFITS (continued)**

Reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services  
Division of Retirement  
Bureau of Research and Member Communications  
P.O.Box 9000  
Tallahassee, Florida 32315-900  
850-488-4706 or toll free at 877-377-1737

Funding Policy - Prior to July 1, 2011, the FRS was employee noncontributory. Beginning July 1, 2011, employees who are not participating in the Deferred Retirement Option Plan (DROP) are required to contribute 3% of their salary to the FRS. The County is required to contribute at an actuarially-determined rate.

The FRS relies upon contributions from employees and employers, along with investment income, to meet the funding requirements of an actuarially determined accrued liability. As of July 1, 2018, the date of the latest valuation, the FRS' funded ratio was 83.90% on the valuation funding basis and 86.70% on a Market Value of Assets basis.

The County also participates in the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes. The benefit is a monthly cash payment to assist retirees of state-administered retirement systems in paying their health insurance costs.

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program ("DROP"). This program allows eligible employees to defer receipt of monthly retirement benefit payments while continuing employment with a Florida Retirement System employer for a period not to exceed 60 months after electing to participate. DROP benefits are held in the FRS Trust Fund and accrue interest.

The HIS Program is funded by required contributions from FRS participating employers as set by the State Legislature. Employer contributions are a percentage of gross compensation for all active FRS employees and are reported by employers with monthly payroll reports and included with the amount submitted for retirement contributions. For the fiscal year ended September 30, 2018, the contribution rate was 1.66% of payroll pursuant to Section 112.363, Florida Statutes.

The amounts contributed for the years ended September 30, 2018, 2017, and 2016 were \$12,962,828, \$11,980,356, and \$11,875,549, respectively, which is equal to 100% of the required contribution for each year.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note X. EMPLOYEE BENEFITS (continued)

The rates for 2018 and 2017 fiscal years were as follows:

<b>Membership Category</b>	<b>Benefit</b>	<b>Vesting</b>	<b>Employer Contribution Rate</b>	
			<b>July 1, 2017</b>	<b>July 1, 2018</b>
Regular Class	For employees in the FRS as of June 30, 2011, normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	7.92 %	8.26 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 1.6% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Senior Management Class	For employees in the FRS as of June 30, 2011, normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	22.71 %	24.06 %
Special Risk (sworn employees)	For employees in the FRS as of June 30, 2011, normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	23.27 %	24.50 %
Elected County Officers' Class (ESCOC)- Nonjudicial	For employees in the FRS as of June 30, 2011, normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	45.50 %	48.70 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 3.00% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Deferred Retirement Option Program (Drop)	For employees in DROP as of June 30, 2011, retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	13.26 %	14.03 %
	For employees entered in DROP on or after July 1, 2011, retirement benefit paid to DROP where it earns 1.3% interest, tax deferred, for up to five years while the member continues to work.			

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

Net Pension Liability - At September 30, 2018, the County reported for its share of the FRS and HIS plans the amount for the net pension liability as shown below:

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
June 30, 2018	\$120,974,984	\$29,597,747	\$150,572,731
June 30, 2017	\$119,571,564	\$29,436,726	\$149,008,290

The net pension liability for each plan was determined by the plans' actuary and reported in the plans' valuations dated July 1, 2018 and July 1, 2017 for the net pension liability as of June 30, 2018 and 2017, respectively.

At September 30, 2018, the County reported for its proportionate share of the employer portion for the FRS and HIS net pension liability the percentages below:

	<u>FRS</u>	<u>HIS</u>
June 30, 2018	0.401636460%	0.279643167%
June 30, 2017	0.404240284%	0.275303556%
Increase (Decrease) in Share for 2018	(0.002603824)%	0.0043396110%

The County's proportionate share of the net pension liability was based on the County's 2017-2018 fiscal year contributions relative to the 2016-2017 fiscal year contributions of all participating members of FRS.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note X. EMPLOYEE BENEFITS (continued)**

Actuarial Methods and Assumptions - Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.60%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 7.00%. The plans fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.87% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB tables.

The following changes in actuarial assumptions occurred in 2018:

- FRS: The long-term expected rate of return was decreased from 7.10% to 7.00%, and the active member mortality assumption was updated.
- HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note X. EMPLOYEE BENEFITS (continued)

The actuarial assumptions that determined the total pension liability as of June 30, 2018, were based on the results of an actuarial experience study for the period July 1, 2008 – June 30, 2013.

Valuation Date	July 1, 2017	July 1, 2018
Measurement date	June 30, 2017	June 30, 2018
Inflation	2.60%	2.60%
Salary increases including inflation	3.25%	3.25%
Mortality	Generational RP-2000 with Projection Scale BB; details in valuation report	Generational RP-2000 with Projection Scale BB; details in valuation report
Actuarial cost method	Individual Entry Age	Individual Entry Age

Investments - The long-term expected rate of return assumption of 7.00 percent consists of two building block components: 1) a real (in excess of inflation) return of 4.40 percent, consistent with the currently articulated real return target in the current Florida State Board of Administration’s investment policy, developed using capital market assumptions calculated by Aon Hewitt Investment Consulting; and 2) a long-term average annual inflation assumption of 2.60 percent as adopted in October 2018 by the FRS Actuarial Assumption Conference. In the opinion of the FRS consulting actuary, Milliman, both components and the overall 7.00 percent return assumption were determined to be reasonable and appropriate per the Actuarial Standards of Practice. The 7.00 percent reported investment return assumption differs from the 7.40 percent investment return assumption chosen by the 2018 FRS Actuarial Assumption Conference for funding policy purposes, as allowable under governmental accounting and reporting standards.

For reference, the table below contains a summary of Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.00%	2.90%	2.90%	1.80%
Fixed Income	18.00%	4.40%	4.30%	4.00%
Global Equity	54.00%	7.60%	6.30%	17.00%
Real Estate (Property)	11.00%	6.60%	6.00%	11.30%
Private Equity	10.00%	10.70%	7.80%	26.50%
Strategic Investments	6.00%	6.00%	5.70%	8.60%
Total	<u>100.00%</u>			
Assumed Inflation - Mean		2.60%		1.90%

(1) As outlined in the FRS Pension Plan's investment policy available from Funds We Manage on the SBA's website at [www.sbafla.com](http://www.sbafla.com).

Sensitivity Analysis - the tables below represent the sensitivity of the net pension liability to changes in the discount rate for Leon County. The sensitivity analysis shows the impact to the collective net pension liability of the participating employers if the discount rate shows as 1.00% higher or 1.00% lower than the current discounted rate at June 30, 2018.

<u>FRS Net Pension Liability</u>		
<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
<u>6.00%</u>	<u>7.00%</u>	<u>8.00%</u>
<u>\$220,784,419</u>	<u>\$120,974,984</u>	<u>\$38,077,347</u>

<u>HIS Net Pension Liability</u>		
<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
<u>2.87%</u>	<u>3.87%</u>	<u>4.87%</u>
<u>\$33,710,099</u>	<u>\$29,597,747</u>	<u>\$26,169,863</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note X. EMPLOYEE BENEFITS (continued)**

Pension Expense and Deferred Outflows/(Inflows) of Resources - In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Differences between expected and actual earnings on pension plan investments are amortized over five years.

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

The average expected remaining service life of all employees provided with pensions through the pension plans at June 30, 2018, was 6.4 years for FRS and 7.2 years for HIS. The components of collective pension expense reported in the pension allocation schedules for the fiscal year ended June 30, 2018, are presented below for each plan.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

Florida Retirement System

The components of the collective pension expense reported in the pension allocation schedules by the Florida Retirement System for the year ended June 30, 2018 are presented below and are used to calculate Leon County's share of the pension plan for 2018 which is 0.401636460%:

	<b>Total</b>	<b>Expense</b>	<b>Deferred Outflows</b>	<b>Deferred (Inflows)</b>	<b>Amortization Period</b>
<b>Beginning Net Pension Liability at June 30, 2018</b>	\$ 29,589,481,842				
<b>Service Cost</b>	2,423,986,932	2,423,986,932			
<b>Interest on Total Pension Liability</b>	12,847,930,021	12,847,930,021			
<b>Plan Changes</b>					
<b>Experience Assumptions</b>	554,811,477	646,580,376	2,551,660,695	(92,613,295)	6.4 Years
<b>Employer Contributions</b>	2,235,654,000	2,334,476,261	9,841,920,587		6.4 Years
<b>Projected Investment Earnings</b>	(2,849,919,659)				
<b>Member Contributions</b>	(10,699,748,948)	(10,699,748,948)			
<b>(Gain)/Loss on Investments</b>	(746,370,411)	(746,370,411)			
<b>Administrative Expense</b>	(3,255,484,398)	(1,661,356,822)		(2,327,177,270)	5.0 Years
<b>Net Pension Liability at June 30, 2018</b>	20,177,535	20,177,535			
	\$ 30,120,518,391	\$ 5,165,674,944	\$ 12,393,581,282	\$ (2,419,790,565)	

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

For the fiscal year ended September 30, 2018, the County recognized pension expense of \$20,941,342 for the FRS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources for the FRS Plan</b>	<b>Deferred Inflows of Resources for the FRS Plan</b>
Differences between expected and actual experience	\$ 10,248,400	\$ (371,969)
Change of assumptions	39,528,740	0
Net difference between projected and actual earnings on FRS Plan investments	0	(9,346,792)
Changes in proportion and differences between County FRS Plan contributions and proportionate share of contributions	5,242,155	(4,686,297)
County FRS Plan contributions subsequent to the measurement date	<u>2,895,812</u>	<u>0</u>
Total	<u>\$ 57,915,107</u>	<u>\$ (14,405,058)</u>

The deferred outflows of resources related to the Pension Plan, totaling \$2,895,812 and resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction to net pension liability in the fiscal year ended September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

<b>Reporting Period Ending June 30</b>	<b>FRS Net Deferred Outflows</b>
<b>2019</b>	\$ 15,714,411
<b>2020</b>	11,047,618
<b>2021</b>	1,918,089
<b>2022</b>	6,837,214
<b>2023</b>	4,425,454
<b>Thereafter</b>	671,451
<b>Totals</b>	\$ 40,614,237

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

Health Insurance Subsidy

The components of the collective pension expense reported in the pension allocation schedules for the Florida Retirement System's Health Insurance Subsidy for the year ended June 30, 2018 are presented below and are used for to calculate Leon County's share for 2018 which is 0.279643167%.

	<b>Total</b>	<b>Expense</b>	<b>Deferred Outflows</b>	<b>Deferred (Inflows)</b>	<b>Amortization Period</b>
<b>Beginning Net Pension Liability at June 30, 2018</b>	\$ 10,692,461,377				
<b>Service Cost</b>	258,450,454	258,450,454			
<b>Interest on Total Pension Liability</b>	389,705,154	389,705,154			
<b>Experience Assumptions</b>	188,173,242	21,853,744	162,038,069	(17,982,002)	7.2 Years
<b>Employer Contributions</b>	(398,995,609)	121,365,150	1,177,084,042	(1,119,040,844)	7.2 Years
<b>Projected Investment Earnings</b>	(542,302,523)				
<b>Member Contribution</b>		(7,285,584)			
<b>(Gain)/Loss on Investments</b>	(236,854)	(236,854)			
<b>Administrative Expense</b>	(3,311,309)	3,515,219	6,388,819		5.0 Years
<b>Net Pension Liability at June 30, 2018</b>	168,322	168,322			
	\$ 10,584,112,254	\$ 787,535,605	\$ 1,345,510,930	(1,137,022,846)	

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

For the fiscal year ended September 30, 2018, the County recognized pension expense of \$2,210,418 for the HIS plan. In addition the County reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources for the HIS Plan</b>	<b>Deferred Inflows of Resources for the HIS Plan</b>
Differences between expected and actual experience	\$ 453,128	\$ (50,285)
Change of assumptions	3,291,635	(3,129,321)
Net difference between projected and actual earnings on HIS Plan investments	17,866	0
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	1,495,241	(1,330,920)
County HIS Plan contributions subsequent to the measurement date	<u>361,670</u>	<u>0</u>
Total	<u>\$ 5,619,540</u>	<u>\$ (4,510,526)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$361,670 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2019. Other amounts reported by the County as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

<b>Reporting Period Ending June 30</b>	<b>HIS Net Deferred Outflows</b>
<b>2019</b>	\$ 415,322
<b>2020</b>	413,816
<b>2021</b>	372,852
<b>2022</b>	141,052
<b>2023</b>	(456,550)
<b>Thereafter</b>	(139,148)
<b>Totals</b>	\$ 747,344

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note X. EMPLOYEE BENEFITS (continued)**

#### **B. Deferred Compensation Plan**

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$16,500 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$5,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

#### **C. Liability for Compensated Absences**

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. Except for the Clerk, the County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level. The liability associated with compensated absences is reported on the fund level in the internal service fund for the Clerk only.

#### **D. Executive Service Plan**

Executive service and senior management employees of Leon County are entitled to severance pay if terminated from employment. If there is a contract or an employment agreement, they are entitled to up to twenty weeks of severance pay. If there is no contract, severance pay is limited to six weeks.

#### **E. Post Employment Benefits Other Than Pension Benefits**

##### **Plan Description**

The County participates and administers an agent multiple-employer plan under which qualified retired employees are permitted to participate in the health and life insurance benefits program (the Program). The health portion of the Program is considered by the County's insurance provider to be community-rated and, therefore, no Other Postemployment Benefit (OPEB) obligation is calculated for healthcare. The Program may be amended by the County's Board of County Commissioners. A stand alone financial report is not issued for the Program.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

OPEB Plan membership at October 1, 2016 was as follows:

<u>Membership Status as of October 1, 2016</u>	<u>Count</u>
Retirees and DROP participants	506
Active plan members	<u>1,479</u>
Total	1,985

Benefits- Retirees continue active employee life insurance benefits, with coverage amount equaling 2 x final salary for Senior Management and 1 x final salary for all other retirees. Once a retiree reaches the age of 65, the coverage reduces to 65% of the original amount. Coverage is provided at a monthly rate of \$0.52 per \$1,000 benefit except for Sheriff. Sheriff coverage is provided at a monthly rate of \$0.47 per \$1,000 benefit.

Eligibility- Participants are eligible for postretirement life insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 6 years of service; 10 years of service if hired on or after July 1, 2013.

**Funding Policy**

Retired employees and their spouses for their lifetime are eligible for continuation of the benefits offered to active employees and are responsible for paying the required premium contributions. The plan operates on a pay-as-you-go basis and thus, has no assets.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

**Net OPEB liability**

As described in Note 1, the County consists of elected Constitutional Officers of the County. The annual OPEB liability of Constitutional Officers is recognized in the county-wide financial statements of the County. The County's Net OPEB liability is calculated in accordance with the guidance provided by Governmental Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

The total OPEB liability for the year ended September 30, 2018 measured as of September 30, 2018 is \$17,933,247. The following table outlines the changes in Net OPEB Liability for the fiscal year ending September 30, 2018:

	<b><u>FY 2018</u></b>
Service cost	\$ 534,336
Interest	621,125
Changes of assumptions or other input	(1,114,016)
Expected benefit payments	<u>(227,947)</u>
Net Changes	(186,502)
Net OPEB liability at beginning of year, as restated	<u>18,119,749</u>
Net OPEB liability at end of year	<u><u>\$17,933,247</u></u>

## Leon County, Florida

### Notes to the Financial Statements

Year Ended September 30, 2018

#### Note X. EMPLOYEE BENEFITS (continued)

The total OPEB liability and contribution rates were determined by an actuarial valuation as of October 1, 2016. The total OPEB liability was rolled forward two years. The significant assumptions used were as follows:

Valuation Date	October 1, 2016
Measurement Date	September 30, 2018
Actuarial Cost Method	Entry Age Normal, Level percent of Salary. Service Costs are attributed through all assumed ages of exit from active service.
Asset Valuation Method	Not Applicable. The plan operates on a pay-as-you-go basis and thus, has no assets.
Miscellaneous	The valuation was prepared on an on-going plan basis. This assumption does not necessarily imply that an obligation to continue the plan actually exists.
Discount Rate	The discount rate at the measurement date is 3.64%. Benefit payments are funded on a pay-as-you go basis. The discount rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2018. The discount rate at the beginning of the year is 3.35% from the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2017.
Consumer Price Index	N/A
Future Salary Increase	3.0%
Administrative Expenses	Life Insurance administrative expenses are assumed to be 5% of claims based on experience for similar plans.
Mortality	According to the Benefit-Weighted RP-2014 Mortality Tables with a blue collar adjustment for sheriffs and white collar adjustment for all others, projected generationally with the MP-2018 Mortality Improvement scale. For disabled retirees, according to the Benefit-Weighted RP-2014 Disabled Mortality Tables and adjusted with MP-2018 Mortality Improvement scales.
Withdrawal	Same as the Florida Retirement System (FRS) pension plan.
Disability	Same as the Florida Retirement System (FRS) pension plan.
Retirement Age	Same as the Florida Retirement System (FRS) pension plan.
Plan Participation	95% of future retirees are assumed to participate based on experience for similar plans. For current retirees, the coverage indicated on the provided census data was used.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

**Sensitivity of Net OPEB Liability to changes in the Single Discount Rate**

The following presents the plan's net OPEB liability, calculated using a single discount rate of 3.64%, as well as what the plan's net OPEB liability would be if it were calculated using a single Discount Rate that is one percent lower or one percentage higher:

<b>Sensitivity of the Net OPEB Liability to Changes in the Discount Rate</b>	<b>1% Decrease 2.64%</b>	<b>Current Discount Rate 3.64%</b>	<b>1% Increase 4.64%</b>
Net OPEB Liability	\$ 22,155,575	\$ 17,933,247	\$ 14,669,492

**OPEB Expense and Deferred Outflows/(Inflows) of Resources Related to OPEB**

In accordance with with GASB 75, changes in the net OPEB liability are recognized as OPEB expense in the current measurement period, except as shown below. For each of the following, a portion is recognized in OPEB expense in the current measurement period, and the balance is amortized as deferred outflows or inflows of resources using a systematic and rational method over a closed period, as defined below:

Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

Differences between expected and actual earnings on OPEB plan investments are amortized over five years.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

The below table presents the OPEB expense and its components for the fiscal year ending September 30, 2018:

**Components of OPEB Expense for the Fiscal Year Ended September 30, 2018**

Service Cost	\$ 534,336
Interest on the total OPEB liability and net cash flow	621,125
Current period effect of changes in assumptions or other input	<u>(129,537)</u>
Total OPEB expense	<u>\$ 1,025,924</u>

Following are the details of the recognized and deferred inflows and outflows of resources.

**Deferred Outflows/Inflows of Resources**

Deferred Inflows of Resources as of September 30, 2018:

Changes in assumptions	<u>\$ 1,114,016</u>
Total deferred inflows as of September 30, 2018	<u>\$ 1,114,016</u>

**Summary of Deferred Outflows/Inflows of Resources**

**Deferred Outflows**

<u>Date Established</u>	<u>Description</u>	<u>Initial Amount</u>	<u>Outstanding balance</u>	<u>Amortization Amount</u>	<u>Years Remaining</u>
9/30/2018	Experience Loss	0	0	0	8.60
9/30/2018	Assumption/Other	0	0	0	8.60

**Deferred Inflows**

<u>Date Established</u>	<u>Description</u>	<u>Initial Amount</u>	<u>Outstanding balance</u>	<u>Amortization Amount</u>	<u>Years Remaining</u>
9/30/2018	Experience Loss	0	0	0	8.60
9/30/2018	Assumption/Other	1,114,016	1,114,016	129,537	8.60

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note X. EMPLOYEE BENEFITS (continued)**

The average of the expected remaining service lives of all employees that are provided with benefits through the plan (active and inactive employees) determined at October 1, 2016 is 8.6 years.

<b>Future Years' Recognition of Deferred Outflows/Inflows</b>	
<b>Fiscal Year</b>	<b>Amount</b>
2019	\$ (129,537)
2020	(129,537)
2021	(129,537)
2022	(129,537)
2023	(129,537)
Thereafter	(466,331)
<b>Totals</b>	<b>\$ (1,114,016)</b>

**Funded Status and Funding Progress**

As of September 30, 2018, the County's actuarial accrued liability for benefits recognized in the County's financial statements was \$17,933,247, all of which was unfunded.

**Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES**

**A. General Liability**

Effective December 15, 2012, the County purchased commercial insurance for general liabilities from OneBeacon. Effective December 15, 2016, the County purchased commercial insurance for general liabilities from Travelers. This is a zero-deductible policy.

Changes in the Board's claim liability amount were as follows:

<b>Year</b>	<b>Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year End</b>
September 30, 2018	\$ 46,137	\$ 1,994	\$ 0	\$ 48,131
September 30, 2017	\$ 285,090	\$ (238,953)	\$ 0	\$ 46,137

The claims liability of \$48,131 includes an actuarial valuation for incurred but not yet reported claims of \$10,051.

**B. Workers' Compensation**

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

The County's Insurance Service Fund is used to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of \$500,000 for each claim. At September 30, 2018, the County had \$54,291 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past four years.

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation of \$4,207,550, which includes an actuarial valuation for incurred but not reported claims of \$2,588,036, is included in other current liabilities and reported in the Internal Service Fund at September 30, 2018. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

Changes in the fund's claims liability amount were as follows:

<b>Year</b>	<b>Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year End</b>
September 30, 2018	\$ 4,392,594	\$ 1,419,956	\$ (1,605,000)	\$ 4,207,550
September 30, 2017	\$ 3,773,824	\$ 1,624,770	\$ (1,006,000)	\$ 4,392,594

**C. Automobile Liability**

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. All vehicles are covered for physical damage with a \$1,000 deductible and for liability with a \$5,000 deductible.

All funds of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

As a member of the Florida Sheriff's Association, the Sheriff participates in the Sheriffs' Automobile Risk Program for automobile liability insurance. Coverage includes liability for bodily injury and property damage, personal injury protection, auto medical payments, bodily injury for uninsured motorists and physical damage. Coverage for physical damage is also maintained on certain vehicles. The contribution required for the year ended September 30, 2018 was \$199,554.

Changes in the fund's claims liability were as follows:

<b>Year</b>	<b>Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year End</b>
September 30, 2018	\$ 13,042	\$ (911)	\$ 0	\$ 12,131
September 30, 2017	\$ 25,641	\$ (12,599)	\$ 0	\$ 13,042

The claims liability of \$12,131 includes an actuarial valuation for incurred but not reported claims of \$2,533.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

#### **D. Professional Liability**

The Sheriff is currently a member of the Florida Sheriffs' Association and participates in the Florida Sheriffs' Self-Insurance Fund. The Self-Insurance Fund administers insurance activities related to professional liability and covers compensatory damages (except back pay), employment benefits, punitive damages, attorney fees or costs awarded to a prevailing plaintiff, and all legal fees involved in defense of the Sheriff. The contribution required for the year ended September 30, 2018 was \$506,476.

The limits of the Self-Insurance Fund for the above mentioned damages, fees and defense costs are \$5,000,000 per incident or occurrence; and \$10,000,000 in aggregate for the policy year. Settled claims did not exceed this coverage in the current year.

#### **E. Excess Insurance**

In the normal course of jail operations, the Sheriff seeks to limit its exposure to loss for catastrophic medical costs by purchasing insurance under an excess coverage contract. During the year ended September 30, 2018, the Sheriff maintained an excess insurance policy that provides a maximum specific benefit of \$250,000 per covered person, for claims in excess of \$50,000 reported during the annual contract term. The premium required for the year ended September 30, 2018 was \$125,461.

### **Note XII. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The County maintained one enterprise fund. The Leon County Landfill Fund accounts for revenues and expenditures related to the operation of the landfill and collection of revenues from the sale of processed recyclables and related costs to support the program. The County has not issued bonds to finance the activity of the enterprise fund. Further, none of the revenues streams of the enterprise fund are pledged in support of outstanding debt.

### **Note XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

#### **A. Excess of Expenditures Over Appropriation**

Certain funds show an excess of expenditures over appropriations. This excess is due to the appropriation and use of fund balance during the fiscal year.

#### **B. Excess of Expenditures Over Revenue in the Budget Column**

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)**

#### **C. Deficit Fund Balances**

At fiscal year end, the Family Law Legal Services fund had a deficit of \$18, and the SHIP Trust fund had a deficit of \$55,894. Both funds are nonmajor special revenue funds.

#### **D. Minimum Fund Balance Policy**

On September 16, 2008, Leon County adopted Policy Number 07-2 called "Reserves." The first section, Emergency Reserves includes the general revenue emergency reserves which are maintained at an amount not to be less than three percent and not to exceed eight percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures for the ensuing fiscal year. In addition, a catastrophe reserve will be maintained at two percent. The reserve will provide immediate cash flow in the event of a natural disaster. The Reserve for Contingency is separate from the Reserves for Cash Balances and annually determined by the Board of County Commissioners as a part of the budget. Any funds not included under this category will be included as part of the unreserved fund balance.

Reserves for Cash Balances are maintained by the County as an annual unassigned reserve for cash balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The fund balance shall be no less than ten percent and no greater than twenty percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures. All major funds will retain sufficient cash balances to eliminate the need for short-term borrowing.

As a part of the annual budget process, a determination is made of the minimum and maximum amounts based on above requirements. Funds in excess of the minimums established can be utilized to support one-time capital expenses.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

#### E. Fund Balance

At fiscal year end, fund balances reported on the Statements of Revenues, Expenditures, and Changes in Fund Balance include:

	<b>General Fund</b>	<b>Major Funds</b>	<b>Other Funds</b>	<b>Total</b>
<b>Nonspendable:</b>				
Inventory	\$ 858,391	\$ 0	\$ 3,318	\$ 861,709
Prepaid assets	78,560	0	44,702	123,262
Total nonspendable	<u>936,951</u>	<u>0</u>	<u>48,020</u>	<u>984,971</u>
<b>Restricted for:</b>				
Federal and state grants and other purposes	0	383,368	272,030	655,398
Major non-transportation related capital projects and facilities	0	27,784,961	0	27,784,961
Debt service	0	0	53,067	53,067
Public improvement revenue bond projects	0	0	21,616,111	21,616,111
Enabling legislation	0	0	15,285,481	15,285,481
Total restricted	<u>0</u>	<u>28,168,329</u>	<u>37,226,689</u>	<u>65,395,018</u>
<b>Committed for:</b>				
Minimum reserve requirement	4,864,666	137,269	0	5,001,935
Fire protection services	0	0	1,752,346	1,752,346
Emergency medical services	0	0	6,176,883	6,176,883
Environmental management	0	0	423,893	423,893
Building inspections	0	0	2,160,637	2,160,637
Unincorporated stormwater maintenance	0	0	744,307	744,307
Unincorporated municipal services	0	0	189,245	189,245
City sewer service distribution	0	0	10,891	10,891
Special assessments paving	0	0	90,944	90,944
Total committed	<u>4,864,666</u>	<u>137,269</u>	<u>11,549,146</u>	<u>16,551,081</u>
<b>Assigned for:</b>				
Beginning appropriated fund balance	2,500,000	0	0	2,500,000
Carry-forward appropriations	7,621,018	777,858	200,000	8,598,876
General government	0	0	39,641	39,641
Public safety	0	0	1,455,050	1,455,050
Total assigned	<u>10,121,018</u>	<u>777,858</u>	<u>1,694,691</u>	<u>12,593,567</u>
<b>Unassigned:</b>	<u>16,522,749</u>	<u>0</u>	<u>(62,159)</u>	<u>16,460,590</u>
<b>Total Fund Balances</b>	<u>\$32,445,384</u>	<u>\$29,083,456</u>	<u>\$50,456,387</u>	<u>\$111,985,227</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note XIV. COMMITMENTS AND CONTINGENCIES

#### A. Contract Commitments

##### Lease Income

On June 2003, the County purchased the Bank of America building. There are several noncancellable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2018 are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2019	\$ 1,737,570
2020	1,227,325
2021	798,826
2022	467,234
2023	375,983
Thereafter	<u>2,440,922</u>
Total minimum future rental receipts	<u>\$ 7,047,860</u>

The property being leased is included in the Statement of Net Position Governmental Activities column with a carrying value of \$10,939,544 and depreciation expense of \$449,389 for fiscal year 2018. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff.

In October 2009, the Board purchased the Lake Jackson Town Center. There are several noncancellable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2018, are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2019	\$ 126,271
2020	117,986
2021	106,838
2022	99,694
2023	56,529
Thereafter	<u>41,091</u>
Total minimum future rental receipts	<u>\$ 548,409</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2018

**Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

**Lease Income (continued)**

The property being leased is included in the Statement of Net Position Governmental Activities column under Land and construction in progress with a carrying value of \$4,540,621 for fiscal year 2018. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff as well as to provide Library services to the community.

**Operating Leases**

On April 11, 2012, the Supervisor of Elections entered into an operating lease for the rental of space for the voter operations center. On April 27, 2016, the original lease agreement was amended in order to expand the existing floor space. The restated lease agreement provides for monthly rentals, which escalate over the term of the lease with specific uses for the space. The restated lease commenced on August 22, 2016 for a period of 10 years, with a one time option to cancel after 5 years. Additionally, the lease includes options to renew for two five year periods. Minimum future lease payments are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2019	\$ 280,835
2020	286,308
2021	<u>292,197</u>
Total minimum payments	<u>\$ 859,340</u>

Rental expense for the year ended September 30, 2018 was \$275,400.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note XIV. COMMITMENTS AND CONTINGENCIES (continued)

#### Operating Leases (continued)

The Tax Collector has entered into noncancellable operating leases as lessee for office space and office equipment. Some of the real property leases contain provisions for four or five-year renewal options, with stated increases or decreases for lease payments. At September 30, 2018, aggregate future minimum payments are as follows:

<b>Fiscal Year Ending</b>	<b>Amount</b>
<b>September 30,</b>	
2019	\$ 827,501
2020	831,360
2021	834,153
2022	837,031
2023	763,548
Thereafter	<u>6,233,969</u>
Total minimum payments	<u>\$10,327,562</u>

Lease expenditures incurred under operating leases for the year ended September 30, 2018 were \$753,741.

The Sheriff is committed to various operating leases for certain office and radio equipment. Operating leases are generally defined as leases that do not transfer benefits and risks of ownership to the lessee. For the year ended September 30, 2018, equipment lease expenses were \$125,530. Following is a schedule of future minimum lease payments under the equipment lease as of September 30:

<b>Fiscal Year Ending</b>	<b>Amount</b>
<b>September 30,</b>	
2019	\$ 21,371
2020	3,598
2021	<u>477</u>
Total minimum payments	<u>\$ 25,446</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### Note XIV. COMMITMENTS AND CONTINGENCIES (continued)

#### Operating Leases (continued)

The Clerk leases office equipment and building space under operating leases expiring in various years through 2023. Minimum future lease payments under operating leases having remaining terms in excess of one year as of September 30, 2018, for each of the next five years and in the aggregate are as follows:

<b>Fiscal Year Ending</b>	<b>Amount</b>
<b>September 30,</b>	
2019	\$ 65,261
2020	65,261
2021	64,947
2022	61,500
2023	46,125
Total minimum payments	<u>\$ 303,094</u>

Rent expense paid during the fiscal year ended September 30, 2018 was \$85,820.

The County has other various operating leases for certain office and telephone equipment that is subject to funds being budgeted on an annual basis. These operating leases can be cancelled within the terms of the contract.

#### Capital Leases

The County has a capital lease agreement with Dell Financial Services (DFS) for equipment, software, and services or fees. Terms of the lease include annual payments of \$202,384. The lease expires December 30, 2022. As of September 30, 2018 future lease payments totaling \$809,538 consists of principal of \$770,544 and imputed interest of \$38,994. The future capital lease payable and the net present value of the minimum lease payments as of September 30, 2018, were as follows:

<b>Future Cash Payments</b>	<b>Future Maturities of Lease Liability</b>
2019	2019
\$ 202,385	\$ 198,408
2020	2020
202,385	194,509
2021	2021
202,385	190,687
2022	2022
<u>202,383</u>	<u>186,940</u>
809,538	\$ 770,544
Less: amount representing interest	
<u>(38,994)</u>	
<u>\$ 770,544</u>	

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

#### **Grants**

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

#### **Long-Term Construction Projects**

The County is committed to various material long-term construction projects at September 30, 2018. These commitments have been included in the 2017-2018 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of September 30, 2018 approximate \$16.3 million.

The Sheriff, the County, and the City of Tallahassee (the Parties) entered into an inter-local agreement on December 20, 2007 to establish parameters relating to ownership, expansion, operation, maintenance, and the use of the 800MHz Project 25 Digital Trunked Simulcast (TSR) System. The agreement provides 50% ownership of the TSR System's backbone equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay 50% of the TSR System's operating costs. Absent a prior notice to withdraw, the agreement shall continue until the date the agreement is terminated by mutual written agreement of the Parties. Activity related to the agreement is accounted for as a joint operation.

#### **B. Potential Liabilities Resulting from Litigation**

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

#### **C. Subsequent Events**

After the close of the FY 2018 fiscal year, Leon County like much of the panhandle was hit by the destructive winds associated with Hurricane Michael. As part of the recovery efforts related to the Hurricane, Leon County paid \$21.6 million in storm recovery efforts, primarily through debris removal and monitoring. Leon County has applied for FEMA reimbursement dollars and has received \$7.6 million in reimbursement. The remaining \$15 million of eligible reimbursement costs have been submitted to FEMA for obligation. Based on previous reimbursement processes, Leon County expects an additional \$10.0 million to be obligated by year end FY 2019, with the remaining obligated during FY 2020. In addition, Leon County has been paid \$1.04 million in FY 2019 for damages related to Hurricane Irma that impacted Leon County in 2017.

The County has evaluated subsequent events through June 17, 2019, the date the financial statements were available to be issued.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2018

### **Note XV. PRIOR PERIOD ADJUSTMENTS**

Net Position as of October 1, 2017 has been restated to reflect the following adjustments:

The Board adopted GASB Statement No. 75 which requires the restatement of the October 1, 2017 net position to add the governmental employer's applicable net OPEB liability as of the beginning of the initial period of implementation. This resulted in a decrease in Governmental Activities net position of \$8,985,176, in the Business Type Activities - Landfill Fund net position of \$140,660 and in the Governmental Activities - Internal Service funds of \$51,337.

Effective October 1, 2017, management of the Housing Finance Authority, a component unit of the Board as noted in note 1, was reclassified for financial reporting purposes from a governmental type fund to a proprietary type fund. This decision was made based on management decision and the nature of the fund's activities. This reclassification had no effect on the net position as of October 1, 2017. Additionally, during the current fiscal year, management of the Housing Finance Authority, determined that a subordinate mortgage loan receivable was understated in the prior year. This resulted in an increase to subordinate loans receivable and net position as of October 1, 2017 of \$154,869. This change had no effect on the amounts reported for changes in net position in the previous period.

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**Required Supplementary Information**

## Leon County, Florida

### Proportionate Share of Net Pension Liability

**Florida Retirement System  
Last Ten Fiscal Years\*  
(unaudited)**

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Leon County's proportion of the net pension liability	0.401636460%	0.404240284%	0.426742954%	0.381103706%	0.373806519%	0.387480733%
Leon County's proportionate share of the net pension liability	\$ 120,974,984	\$ 119,571,564	\$ 107,752,931	\$ 49,224,656	\$ 22,807,695	\$ 66,702,680
Leon County's covered payroll	\$ 92,911,582	\$ 90,459,137	\$ 84,749,884	\$ 82,413,692	\$ 80,672,932	\$ 80,356,724
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	130.20 %	132.18 %	127.14 %	59.73 %	28.27 %	83.01 %
Plan fiduciary net position as a percentage of the total pension liability	84.26 %	83.89 %	84.88 %	92.00 %	96.09 %	88.54 %

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

# Leon County, Florida

## Schedule of Contributions

### Florida Retirement System Last Ten Fiscal Years\* (unaudited)

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Actuarially determined contribution	\$ 11,446,316	\$ 10,523,370	\$ 10,406,807	\$ 9,291,632	\$ 8,187,949	\$ 5,214,322
Actual employer contribution	<u>(11,446,316)</u>	<u>(10,523,370)</u>	<u>(10,406,807)</u>	<u>(9,291,632)</u>	<u>(8,187,949)</u>	<u>(5,214,322)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Leon County's covered payroll	\$ 92,911,582	\$ 90,549,137	\$ 84,749,887	\$ 82,413,692	\$ 80,672,932	\$ 80,356,724
Contributions as a percentage of covered payroll	12.32 %	11.62 %	12.28 %	11.27 %	10.15 %	6.49 %

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

# Leon County, Florida

## Proportionate Share of Net Pension Liability

### Health Insurance Subsidy Program Last Ten Fiscal Years\*

(unaudited)

	2018	2017	2016	2015	2014	2013
Leon County's proportion of the net pension liability	0.279643167%	0.275303556%	0.286548096%	0.274123595%	0.270973192%	0.279295965%
Leon County's proportionate share of the net pension liability	\$ 29,597,747	\$ 29,436,726	\$ 33,395,994	\$ 27,956,296	\$ 25,336,655	\$ 24,316,386
Leon County's covered payroll	\$ 92,911,582	\$ 90,459,137	\$ 84,749,884	\$ 82,413,692	\$ 80,672,932	\$ 80,356,724
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	31.86 %	32.54 %	39.41 %	33.92 %	31.41 %	30.26 %
Plan fiduciary net position as a percentage of the total pension liability	2.15 %	1.64 %	0.97 %	0.50 %	0.99 %	1.78 %

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

# Leon County, Florida

## Schedule of Contributions

### Health Insurance Subsidy Program Last Ten Fiscal Years\*

(unaudited)

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Actuarially determined contribution	\$ 1,516,512	\$ 1,456,986	\$ 1,468,742	\$ 1,047,871	\$ 928,263	\$ 914,903
Actual employer contribution	<u>(1,516,512)</u>	<u>(1,456,986)</u>	<u>(1,468,742)</u>	<u>(1,047,871)</u>	<u>(928,263)</u>	<u>(914,903)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Leon County's covered payroll	\$ 92,911,582	\$ 90,459,137	\$ 84,749,884	\$ 82,413,692	\$ 80,672,932	\$ 80,356,724
Contributions as a percentage of covered payroll	1.63 %	1.61 %	1.73 %	1.27 %	1.15 %	1.14 %

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

Leon County, Florida

Schedule of Changes in the County's Net OPEB Liability and Related Ratios  
 Last 10 Fiscal Years\*  
 (unaudited)

Net OPEB Liability	<b>2018</b>
Service cost	\$ 534,336
Interest	621,125
Changes in assumptions & other inputs	(1,114,016)
Benefit payments	<u>(227,947)</u>
Net change in total OPEB liability	(186,502)
Net OPEB liability - beginning	<u>18,119,749</u>
Net OPEB liability - ending	<u><u>\$ 17,933,247</u></u>
Covered-Employee payroll	\$ 92,911,582
Net OPEB liability as a percentage of covered-employee payroll	19.30 %

\*This Schedule is presented to illustrate the requirement to show information for 10 years. However until a full 10-year trend is compiled, governments should present information for those years which information is available.

Leon County, Florida

Notes to the Required Supplementary Information

September 30, 2018  
(unaudited)

The following changes in actuarial assumptions occurred in 2018:

**PENSION RELATED NOTES TO SCHEDULE:**

FRS: There were no changes in actuarial assumptions. The inflation rate assumption remained at 2.60%. Payroll growth, including inflation remained at 3.25%. The long-term expected rate of return decreased from 7.1% to 7.0%, and the active member mortality assumption was updated.

HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

**OPEB RELATED NOTES TO SCHEDULE:**

Changes of Benefit Terms - There were no benefit changes during the year.

Changes in Assumptions - Changes in assumptions and other inputs include the change in the discount rate from 4.00% to 3.64% as of September 30, 2018. Under GASB 75, unfunded plans are required to use a discount rate that reflects to 20-year tax exempt municipal bond yield or index rate. Thus, the discount rate of 3.64% is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of September 30, 2018. The discount rate used in the GASB 45 valuation was selected by the plan sponsor. The impact on the liability from this change was a significant increase. The following are the discount rates used in each period:

2018	3.64%
2017	4.00%

The actuarial cost method used was revised to the Entry Age Normal level percent of pay method, consistent with the requirements of GASB 75. The change in cost method increased Leon County's Liability.

The mortality improvement scale was updated from MP-2017 to MP-2018. The base mortality remained unchanged as the benefit weighted RP-2014 table. This change increased the liability slightly.

## **Supplementary Information**

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Leon County, Florida  
 Combining Balance Sheet  
 General Fund

September 30, 2018

	<b>Board of County Commissioners</b>	<b>Clerk of Circuit Court</b>	<b>Property Appraiser</b>
<b>Assets</b>			
Cash	\$ 16,879,808	\$ 259,295	\$ 153,897
Investments	13,677,651	0	25,546
Receivables:			
Accounts	136,496	6,331	0
Intergovernmental	4,112,453	42,005	0
Due from other funds	494,326	23,331	0
Inventory	285,784	43,766	0
Other assets	4,250	38,066	0
Total assets	\$ 35,590,768	\$ 412,794	\$ 179,443
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts payable	\$ 2,242,534	\$ 67,277	\$ 50,562
Accrued liabilities	459,817	37,694	0
Intergovernmental payables	344,988	100,688	245
Due to other funds	53,019	185,476	128,636
Deposits	45,011	21,659	0
Unearned revenues	15	0	0
Total liabilities	3,145,384	412,794	179,443
Fund balances:			
Nonspendable	290,034	81,832	0
Restricted	0	0	0
Committed	4,864,666	0	0
Assigned	10,121,018	0	0
Unassigned	17,169,666	(81,832)	0
Total fund balances	32,445,384	0	0
Total liabilities and fund balances	\$ 35,590,768	\$ 412,794	\$ 179,443

<b>Sheriff</b>	<b>Supervisor of Elections</b>	<b>Tax Collector</b>	<b>Total</b>
\$ 2,769,919	\$ 51,904	\$ 671,104	\$ 20,785,927
1,284,931	0	0	14,988,128
18,369	144	0	161,340
570,314	0	0	4,724,772
273,664	165,251	0	956,572
528,841	0	0	858,391
36,244	131,206	0	209,766
<u>\$ 5,482,282</u>	<u>\$ 348,505</u>	<u>\$ 671,104</u>	<u>\$ 42,684,896</u>
\$ 1,295,454	\$ 111,710	\$ 6,270	\$ 3,773,807
4,137,328	91,307	0	4,726,146
(280)	0	930	446,571
49,780	145,488	663,904	1,226,303
0	0	0	66,670
0	0	0	15
<u>5,482,282</u>	<u>348,505</u>	<u>671,104</u>	<u>10,239,512</u>
565,085	0	0	936,951
0	0	0	0
0	0	0	4,864,666
0	0	0	10,121,018
(565,085)	0	0	16,522,749
<u>0</u>	<u>0</u>	<u>0</u>	<u>32,445,384</u>
<u>\$ 5,482,282</u>	<u>\$ 348,505</u>	<u>\$ 671,104</u>	<u>\$ 42,684,896</u>

Leon County, Florida

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
General Fund

Year Ended September 30, 2018

	<b>Board of County Commissioners</b>	<b>Clerk of Circuit Court</b>	<b>Property Appraiser</b>
<b>Revenues</b>			
Taxes	\$ 52,371,278	\$ 0	\$ 0
Licenses and permits	9,000	0	0
Intergovernmental	24,059,306	4,148	0
Charges for services	1,534,239	1,238,814	9,771
Interest	993,365	0	486
Net decrease in fair value of investments	(137,826)	0	0
Miscellaneous	316,370	5,422	0
Total revenues	<u>79,145,732</u>	<u>1,248,384</u>	<u>10,257</u>
<b>Expenditures</b>			
Current:			
General government	18,997,455	2,481,311	4,972,745
Public safety	2,419,956	0	0
Physical environment	2,305,060	0	0
Economic environment	3,143,331	0	0
Human services	8,079,931	0	0
Culture and recreation	6,932,896	0	0
Judicial	2,274,213	426,395	0
Total expenditures	<u>44,152,842</u>	<u>2,907,706</u>	<u>4,972,745</u>
Excess (deficiency) of revenues over (under) expenditures	<u>34,992,890</u>	<u>(1,659,322)</u>	<u>(4,962,488)</u>
Other financing sources (uses)			
Transfers in	2,006,133	2,095,843	5,091,369
Transfers out	(39,218,812)	(436,521)	(128,881)
Total other financing sources (uses)	<u>(37,212,679)</u>	<u>1,659,322</u>	<u>4,962,488</u>
Net change in fund balances	(2,219,789)	0	0
Fund balances, October 1	<u>34,665,173</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 32,445,384</u>	<u>\$ 0</u>	<u>\$ 0</u>

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$ 52,371,278
0	0	0	0	9,000
0	0	0	0	24,063,454
1,983,175	26,767	2,751,927	0	7,544,693
0	1,972	8,262	0	1,004,085
0	0	0	0	(137,826)
150,112	0	0	0	471,904
<u>2,133,287</u>	<u>28,739</u>	<u>2,760,189</u>	<u>0</u>	<u>85,326,588</u>
0	3,851,908	7,088,358	0	37,391,777
71,961,771	0	0	0	74,381,727
0	0	0	0	2,305,060
0	0	0	0	3,143,331
0	0	0	0	8,079,931
0	0	0	0	6,932,896
4,101,209	0	0	0	6,801,817
<u>76,062,980</u>	<u>3,851,908</u>	<u>7,088,358</u>	<u>0</u>	<u>139,036,539</u>
<u>(73,929,693)</u>	<u>(3,823,169)</u>	<u>(4,328,169)</u>	<u>0</u>	<u>(53,709,951)</u>
73,935,086	4,291,300	4,992,073	(17,181,554)	75,230,250
(5,393)	(468,131)	(663,904)	17,181,554	(23,740,088)
<u>73,929,693</u>	<u>3,823,169</u>	<u>4,328,169</u>	<u>0</u>	<u>51,490,162</u>
0	0	0	0	(2,219,789)
0	0	0	0	34,665,173
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 32,445,384</u>

Leon County, Florida  
 Combining Balance Sheet  
 Nonmajor Governmental Funds

September 30, 2018

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets</b>				
Cash	\$ 7,595,433	\$ 53,067	\$ 334,829	\$ 7,983,329
Investments	21,944,206	0	21,683,904	43,628,110
Receivables:				
Accounts	4,208,752	0	63,158	4,271,910
Intergovernmental	1,636,931	0	455,376	2,092,307
Special assessments	758,230	0	0	758,230
Due from other funds	611,165	0	0	611,165
Inventory	3,318	0	0	3,318
Other assets	44,702	0	0	44,702
Total assets	<u>\$ 36,802,737</u>	<u>\$ 53,067</u>	<u>\$ 22,537,267</u>	<u>\$ 59,393,071</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 3,002,477	\$ 0	\$ 921,156	\$ 3,923,633
Accrued liabilities	647,980	0	0	647,980
Intergovernmental payables	1,378,939	0	0	1,378,939
Due to other funds	387,851	0	0	387,851
Deposits	127,852	0	0	127,852
Unearned revenues	<u>1,781,406</u>	<u>0</u>	<u>0</u>	<u>1,781,406</u>
Total liabilities	7,326,505	0	921,156	8,247,661
<b>Deferred inflows</b>				
Deferred inflows of resources	<u>689,023</u>	<u>0</u>	<u>0</u>	<u>689,023</u>
Total deferred inflows of resources	<u>689,023</u>	<u>0</u>	<u>0</u>	<u>689,023</u>
<b>Fund balances:</b>				
Nonspendable	48,020	0	0	48,020
Restricted	15,557,511	53,067	21,616,111	37,226,689
Committed	11,549,146	0	0	11,549,146
Assigned	1,694,691	0	0	1,694,691
Unassigned	<u>(62,159)</u>	<u>0</u>	<u>0</u>	<u>(62,159)</u>
Total fund balances	<u>28,787,209</u>	<u>53,067</u>	<u>21,616,111</u>	<u>50,456,387</u>
Total liabilities and fund balances	<u>\$ 36,802,737</u>	<u>\$ 53,067</u>	<u>\$ 22,537,267</u>	<u>\$ 59,393,071</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds

Year Ended September 30, 2018

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues</b>				
Taxes	\$ 33,458,970	\$ 0	\$ 4,435,574	\$ 37,894,544
Licenses and permits	2,990,148	0	0	2,990,148
Intergovernmental	7,229,105	0	0	7,229,105
Charges for services	29,268,302	0	0	29,268,302
Fines and forfeitures	734,977	0	0	734,977
Interest	468,627	0	314,017	782,644
Net decrease in fair value of investments	(254,849)	0	(263,886)	(518,735)
Miscellaneous	2,486,171	0	0	2,486,171
Total revenues	<u>76,381,451</u>	<u>0</u>	<u>4,485,705</u>	<u>80,867,156</u>
<b>Expenditures</b>				
Current:				
General government	3,249,157	0	77,731	3,326,888
Public safety	36,625,643	0	0	36,625,643
Physical environment	7,085,317	0	1,258,294	8,343,611
Transportation	12,817,733	0	7,620,963	20,438,696
Economic environment	5,538,349	0	0	5,538,349
Human services	1,904,967	0	0	1,904,967
Culture and recreation	5,960,128	0	31,704	5,991,832
Judicial	6,287,919	0	0	6,287,919
Debt service:				
Principal retirement	0	7,209,573	0	7,209,573
Interest and fiscal charges	0	842,843	0	842,843
Total expenditures	<u>79,469,213</u>	<u>8,052,416</u>	<u>8,988,692</u>	<u>96,510,321</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,087,762)</u>	<u>(8,052,416)</u>	<u>(4,502,987)</u>	<u>(15,643,165)</u>
Other financing sources (uses)				
Transfers in	11,515,707	8,057,345	4,420,285	23,993,337
Transfers out	<u>(11,604,568)</u>	<u>0</u>	<u>0</u>	<u>(11,604,568)</u>
Total other financing sources (uses)	<u>(88,861)</u>	<u>8,057,345</u>	<u>4,420,285</u>	<u>12,388,769</u>
Net change in fund balances	(3,176,623)	4,929	(82,702)	(3,254,396)
Fund balances, October 1	<u>31,963,832</u>	<u>48,138</u>	<u>21,698,813</u>	<u>53,710,783</u>
Fund balances, September 30	<u>\$ 28,787,209</u>	<u>\$ 53,067</u>	<u>\$ 21,616,111</u>	<u>\$ 50,456,387</u>

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specified purpose other than debt service or capital projects.

### **County Transportation Trust**

This fund is used to account for and report the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

### **Probation**

This fund is used to account for and report the revenues and expenditures of the alternative community service work program, the pre-trial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs, other probation related services, and transfers from the General Fund.

### **Family Law Legal Services**

This fund is used to account for and report the costs of services provided by Leon County Family Mediation Program, Teen Court, Family Visitation, and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to Section 44.108, Florida Statutes.

### **Drug Abuse Trust**

This fund is used to account for and report the court costs revenues from felony fines collected by the Clerk of Courts and the proceeds are used to support drug intervention programs.

### **Local Legal Programs**

This fund is used to account for and report the proceeds of \$65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, to fund law library costs, and to fund juvenile programs.

### **Building Inspection**

This fund is used to account for and report the fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

### **Growth Management**

This fund is used to account for and report the environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

### **MSBU Stormwater Utility**

This fund is used to account for and report the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds, along with a non-ad valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

(continued)

### **SHIP Trust**

The State Housing Initiatives Partnership (SHIP) Trust Fund is a special revenue fund established in accordance with Section 420.9075(5), Florida Statutes to account for and report the distribution of State funds to local housing programs.

### **911 Emergency Communications**

This fund is used to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

### **Radio Communications Systems**

This fund is used to account for and report the resources and expenditures associated with Leon County's participation in an intergovernmental radio communications program that have been previously approved by the State of Florida, Department of Management Services. This program for Leon County is the 800 MHZ radio system.

### **Emergency Medical Services**

This fund is used to account for and report the costs of providing emergency medical and transport services. The major revenue sources are transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

### **Municipal Service**

This fund is used to account for and report the various municipal services provided to the unincorporated areas of Leon County. These services include parks, recreation, and animal control. The major revenue source for this fund is a transfer of non-restricted general funds and the public services tax.

### **Fire Rescue Services**

This fund was established to fund enhanced fire protection services in the unincorporated area of Leon County. The revenue source is derived from a fire service fee levied on single-family, commercial, and governmental properties in the unincorporated area of the county. It also assists with funding for volunteer fire departments. By interlocal agreement, the fire rescue and emergency management services are functionally consolidated under the city and county.

### **Special Assessment Paving**

This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as non-ad valorem special assessment on the annual tax bill. The revenues are repaying the county for the costs to construct the paving projects.

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

(continued)

### **Tourist Development Trust**

This fund is used to account for and report a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

### **Special Assessment Sewer**

This fund is used to account for and report the revenues and expenditures associated with the assessment levied on property owners in Killearn Lakes Unit I and II to pay for the costs of maintaining the new City of Tallahassee sewer service distribution system. The assessment is collected and remitted in accordance with an interlocal agreement with the City of Tallahassee.

### **BOA Building Operating**

This fund is used to account for and report the ongoing operations and maintenance of the Bank of America building. Revenues are generated by the leases associated with the current tenants of the building.

### **Huntington Oaks Plaza**

This fund is used to account for and report the ongoing operations and maintenance of the Huntington Oaks Plaza. Revenues are generated by the remaining leases associated with the current tenants of the plaza.

### **Special Grants**

This fund is used to account for and report the various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

### **Inmate Welfare**

This fund is used to account for and report the proceeds held by the Leon County Sheriff's Department for prisoners, which are expended for their personal needs.

### **Article V Court Operating**

This fund is used to account for and report the revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29, Florida Statutes.

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

(continued)

### **Records Modernization**

This fund is used to account for and report the revenues deposited into the Public Records Modernization Trust Fund. The revenues are generated from the ten percent of all court-related fines and the additional service charges paid to the Clerk of the Circuit Court for instruments recorded in the official records.

### **Elections Grants**

This fund is used to account for grants awarded to the Supervisor of Elections. This fund also includes the corresponding county matching funds for the grants.

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Special Revenue Funds

September 30, 2018

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund	Local Legal Programs Fund
<b>Assets</b>					
Cash	\$ 0	\$ 100,205	\$ 2,013	\$ 4,190	\$ 394,329
Investments	2,787,197	962,428	0	0	0
<b>Receivables:</b>					
Accounts	260,428	2,803	0	0	0
Intergovernmental	822,251	(15,644)	0	0	0
Special assessments	0	0	0	0	0
Due from other funds	0	0	5,157	7,682	16,472
Inventory	0	0	0	0	0
Other assets	0	0	0	0	0
Total assets	<u>\$ 3,869,876</u>	<u>\$ 1,049,792</u>	<u>\$ 7,170</u>	<u>\$ 11,872</u>	<u>\$ 410,801</u>
<b>Liabilities, deferred inflows, and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 242,762	\$ 9,608	\$ 0	\$ 4,170	\$ 993
Accrued liabilities	180,875	38,641	1,981	0	2,798
Intergovernmental payables	83	784	0	0	0
Due to other funds	0	180	5,207	0	0
Deposits	10,000	2,308	0	0	0
Unearned revenues	0	23,994	0	0	0
Total liabilities	<u>433,720</u>	<u>75,515</u>	<u>7,188</u>	<u>4,170</u>	<u>3,791</u>
<b>Deferred inflows:</b>					
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>					
Nonspendable	0	0	0	0	0
Restricted	3,436,156	974,277	0	7,702	407,010
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	(18)	0	0
Total fund balances	<u>3,436,156</u>	<u>974,277</u>	<u>(18)</u>	<u>7,702</u>	<u>407,010</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 3,869,876</u>	<u>\$ 1,049,792</u>	<u>\$ 7,170</u>	<u>\$ 11,872</u>	<u>\$ 410,801</u>

<b>Building Inspection Fund</b>	<b>Growth Management Fund</b>	<b>MSBU Stormwater Utility Fund</b>	<b>SHIP Trust Fund</b>	<b>911 Emergency Communications Fund</b>
\$ 200	\$ 477,582	\$ 787,910	\$ 0	\$ 224,162
2,320,319	0	0	1,172,690	0
6,758	0	0	3,416	0
0	0	0	0	101,594
0	0	0	0	0
0	0	1,425	0	12,216
0	0	0	0	0
0	0	0	0	0
<u>\$ 2,327,277</u>	<u>\$ 477,582</u>	<u>\$ 789,335</u>	<u>\$ 1,176,106</u>	<u>\$ 337,972</u>
\$ 1,433	\$ 923	\$ 0	\$ 279,975	\$ 11,027
44,102	52,738	45,028	0	5,884
121,105	28	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	952,025	0
<u>166,640</u>	<u>53,689</u>	<u>45,028</u>	<u>1,232,000</u>	<u>16,911</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
0	0	0	0	321,061
2,160,637	423,893	744,307	0	0
0	0	0	0	0
0	0	0	(55,894)	0
<u>2,160,637</u>	<u>423,893</u>	<u>744,307</u>	<u>(55,894)</u>	<u>321,061</u>
<u>\$ 2,327,277</u>	<u>\$ 477,582</u>	<u>\$ 789,335</u>	<u>\$ 1,176,106</u>	<u>\$ 337,972</u>

See Independent Auditors' Report

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Special Revenue Funds

September 30, 2018

	<b>Radio Communications Systems Fund</b>	<b>Emergency Medical Services Fund</b>	<b>Municipal Service Fund</b>	<b>Fire Rescue Services Fund</b>
<b>Assets</b>				
Cash	\$ 214,122	\$ 0	\$ 72,948	\$ 0
Investments	0	3,688,199	0	2,271,610
<b>Receivables:</b>				
Accounts	0	3,407,486	402,975	6,617
Intergovernmental	0	0	334,089	0
Special assessments	0	0	0	0
Due from other funds	16,791	1,822	1,138	413
Inventory	0	0	0	0
Other assets	0	0	0	0
Total assets	<u>\$ 230,913</u>	<u>\$ 7,097,507</u>	<u>\$ 811,150</u>	<u>\$ 2,278,640</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 509,569	\$ 577,701	\$ 84,527
Accrued liabilities	0	128,874	43,766	0
Intergovernmental payables	169,234	282,181	411	441,767
Due to other funds	0	0	17	0
Deposits	0	0	0	0
Unearned revenues	0	0	10	0
Total liabilities	<u>169,234</u>	<u>920,624</u>	<u>621,905</u>	<u>526,294</u>
<b>Deferred inflows:</b>				
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	0	0	0	0
Restricted	61,679	0	0	0
Committed	0	6,176,883	189,245	1,752,346
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>61,679</u>	<u>6,176,883</u>	<u>189,245</u>	<u>1,752,346</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 230,913</u>	<u>\$ 7,097,507</u>	<u>\$ 811,150</u>	<u>\$ 2,278,640</u>

<b>Tourist Development Trust Fund</b>	<b>Special Assessment Paving Fund</b>	<b>Special Assessment Sewer Fund</b>	<b>BOA Building Operating Fund</b>	<b>Huntington Oaks Plaza Fund</b>	<b>Special Grants Fund</b>	<b>Inmate Welfare Fund</b>
\$ 1,037	\$ 0	\$ 233,453	\$ 0	\$ 324,878	\$ 1,244,392	\$ 1,313,559
7,445,001	0	0	1,224,256	0	0	0
28,355	23,569	0	4,007	0	20	56,344
0	0	0	0	0	112,379	0
10	760,287	(2,067)	0	0	0	0
544,385	0	0	0	0	3,664	0
0	0	0	0	0	2,411	907
10,200	0	0	0	0	289	0
<u>\$ 8,028,988</u>	<u>\$ 783,856</u>	<u>\$ 231,386</u>	<u>\$ 1,228,263</u>	<u>\$ 324,878</u>	<u>\$ 1,363,155</u>	<u>\$ 1,370,810</u>
\$ 759,504	\$ 0	\$ 220,495	\$ 48,801	\$ 66,628	\$ 1,905	\$ 136,253
14,198	0	0	877	0	56	0
0	0	0	7,848	1,070	381	0
0	3,889	0	0	0	160,596	52,711
0	0	0	98,005	17,539	0	0
22,855	0	0	0	0	656,187	0
<u>796,557</u>	<u>3,889</u>	<u>220,495</u>	<u>155,531</u>	<u>85,237</u>	<u>819,125</u>	<u>188,964</u>
<u>0</u>	<u>689,023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>689,023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10,200	0	0	0	0	2,700	907
7,222,231	0	0	1,072,732	0	267,219	0
0	90,944	10,891	0	0	0	0
0	0	0	0	239,641	274,111	1,180,939
0	0	0	0	0	0	0
<u>7,232,431</u>	<u>90,944</u>	<u>10,891</u>	<u>1,072,732</u>	<u>239,641</u>	<u>544,030</u>	<u>1,181,846</u>
<u>\$ 8,028,988</u>	<u>\$ 783,856</u>	<u>\$ 231,386</u>	<u>\$ 1,228,263</u>	<u>\$ 324,878</u>	<u>\$ 1,363,155</u>	<u>\$ 1,370,810</u>

See Independent Auditors' Report

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Special Revenue Funds

September 30, 2018

	<b>Article V Court Operating Fund</b>	<b>Records Modernization Fund</b>	<b>Elections Grants Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets</b>				
Cash	\$ 147,659	\$ 1,715,606	\$ 337,188	\$ 7,595,433
Investments	0	72,506	0	21,944,206
<b>Receivables:</b>				
Accounts	5,857	117	0	4,208,752
Intergovernmental	282,262	0	0	1,636,931
Special assessments	0	0	0	758,230
Due from other funds	0	0	0	611,165
Inventory	0	0	0	3,318
Other assets	6,247	27,966	0	44,702
Total assets	<u>\$ 442,025</u>	<u>\$ 1,816,195</u>	<u>\$ 337,188</u>	<u>\$ 36,802,737</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 5,412	\$ 0	\$ 40,791	\$ 3,002,477
Accrued liabilities	82,566	5,596	0	647,980
Intergovernmental payables	354,047	0	0	1,378,939
Due to other funds	0	0	165,251	387,851
Deposits	0	0	0	127,852
Unearned revenues	0	0	126,335	1,781,406
Total liabilities	<u>442,025</u>	<u>5,596</u>	<u>332,377</u>	<u>7,326,505</u>
<b>Deferred inflows:</b>				
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>689,023</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>689,023</u>
<b>Fund balances:</b>				
Nonspendable	6,247	27,966	0	48,020
Restricted	0	1,782,633	4,811	15,557,511
Committed	0	0	0	11,549,146
Assigned	0	0	0	1,694,691
Unassigned	(6,247)	0	0	(62,159)
Total fund balances	<u>0</u>	<u>1,810,599</u>	<u>4,811</u>	<u>28,787,209</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 442,025</u>	<u>\$ 1,816,195</u>	<u>\$ 337,188</u>	<u>\$ 36,802,737</u>

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Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

Year Ended September 30, 2018

	<b>County Transportation Trust Fund</b>	<b>Probation Fund</b>	<b>Family Law Legal Services Fund</b>	<b>Drug Abuse Trust Fund</b>
<b>Revenues</b>				
Taxes	\$ 8,250,063	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	4,550,606	100,000	0	0
Charges for services	326,168	733,906	21	173,916
Fines and forfeitures	0	0	137,576	0
Interest	50,825	14,397	0	91
Net increase (decrease) in fair value of investments	(30,499)	(10,605)	0	0
Miscellaneous	127	0	(68,788)	(86,958)
Total revenues	<u>13,147,290</u>	<u>837,698</u>	<u>68,809</u>	<u>87,049</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	0	0	0	0
Public safety	0	3,023,544	0	0
Physical environment	0	0	0	0
Transportation	12,817,733	0	0	0
Economic environment	0	0	0	0
Human services	0	0	0	82,506
Culture and recreation	0	0	0	0
Judicial	0	0	68,827	0
Total expenditures	<u>12,817,733</u>	<u>3,023,544</u>	<u>68,827</u>	<u>82,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>329,557</u>	<u>(2,185,846)</u>	<u>(18)</u>	<u>4,543</u>
<b>Other financing sources (uses)</b>				
Transfers in	3,653,673	1,964,171	0	0
Transfers out	(5,132,381)	0	0	0
Total other financing sources (uses)	<u>(1,478,708)</u>	<u>1,964,171</u>	<u>0</u>	<u>0</u>
Net change in fund balances	(1,149,151)	(221,675)	(18)	4,543
Fund balances, October 1	4,585,307	1,195,952	0	3,159
Fund balances, September 30	<u>\$ 3,436,156</u>	<u>\$ 974,277</u>	<u>\$ (18)</u>	<u>\$ 7,702</u>

See Independent Auditors' Report

<b>Local Legal Programs Fund</b>	<b>Building Inspection Fund</b>	<b>Growth Management Fund</b>	<b>MSBU Stormwater Utility Fund</b>	<b>SHIP Trust Fund</b>	<b>911 Emergency Communications Fund</b>
\$ 0	\$ 0	\$ 0	\$ 3,377,920	\$ 0	\$ 0
0	1,783,408	1,206,740	0	0	0
0	0	0	0	0	1,211,094
211,262	43,687	190,989	0	1,076,507	0
0	0	16,795	0	0	0
5,457	32,942	5,610	32,668	24,157	3,660
0	(26,565)	0	4,222	(13,142)	0
0	18	35,963	0	0	0
<u>216,719</u>	<u>1,833,490</u>	<u>1,456,097</u>	<u>3,414,810</u>	<u>1,087,522</u>	<u>1,214,754</u>
0	0	0	0	0	0
467	2,218,711	0	0	0	986,877
0	28	3,599,836	3,264,958	0	0
0	0	0	0	0	0
0	0	0	0	1,097,313	0
101,379	0	0	0	0	0
0	0	0	0	0	0
87,115	0	0	0	0	0
<u>188,961</u>	<u>2,218,739</u>	<u>3,599,836</u>	<u>3,264,958</u>	<u>1,097,313</u>	<u>986,877</u>
<u>27,758</u>	<u>(385,249)</u>	<u>(2,143,739)</u>	<u>149,852</u>	<u>(9,791)</u>	<u>227,877</u>
0	0	2,375,000	1,776,846	0	0
0	(85,736)	0	(2,627,449)	(42,000)	(200,000)
<u>0</u>	<u>(85,736)</u>	<u>2,375,000</u>	<u>(850,603)</u>	<u>(42,000)</u>	<u>(200,000)</u>
27,758	(470,985)	231,261	(700,751)	(51,791)	27,877
<u>379,252</u>	<u>2,631,622</u>	<u>192,632</u>	<u>1,445,058</u>	<u>(4,103)</u>	<u>293,184</u>
<u>\$ 407,010</u>	<u>\$ 2,160,637</u>	<u>\$ 423,893</u>	<u>\$ 744,307</u>	<u>\$ (55,894)</u>	<u>\$ 321,061</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

Year Ended September 30, 2018

	<b>Radio Communications Systems Fund</b>	<b>Emergency Medical Services Fund</b>	<b>Municipal Service Fund</b>	<b>Fire Rescue Services Fund</b>
<b>Revenues</b>				
Taxes	\$ 0	\$ 7,532,240	\$ 8,473,618	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	11,085,950	75,092	8,240,061
Fines and forfeitures	207,902	0	297	0
Interest	1,953	82,407	1,935	40,614
Net increase (decrease) in fair value of investments	0	(44,103)	0	(27,766)
Miscellaneous	0	17,547	2,559	55,000
Total revenues	<u>209,855</u>	<u>18,674,041</u>	<u>8,553,501</u>	<u>8,307,909</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	1,654,859	0	0	0
Public safety	0	19,990,312	0	8,054,780
Physical environment	0	0	0	0
Transportation	0	0	0	0
Economic environment	0	0	0	0
Human services	0	0	1,721,082	0
Culture and recreation	0	0	4,791,893	0
Judicial	0	0	0	0
Total expenditures	<u>1,654,859</u>	<u>19,990,312</u>	<u>6,512,975</u>	<u>8,054,780</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,445,004)</u>	<u>(1,316,271)</u>	<u>2,040,526</u>	<u>253,129</u>
<b>Other financing sources (uses)</b>				
Transfers in	1,435,801	0	0	51,661
Transfers out	0	(173,567)	(1,884,547)	(47,048)
Total other financing sources (uses)	<u>1,435,801</u>	<u>(173,567)</u>	<u>(1,884,547)</u>	<u>4,613</u>
Net change in fund balances	(9,203)	(1,489,838)	155,979	257,742
Fund balances, October 1	<u>70,882</u>	<u>7,666,721</u>	<u>33,266</u>	<u>1,494,604</u>
Fund balances, September 30	<u>\$ 61,679</u>	<u>\$ 6,176,883</u>	<u>\$ 189,245</u>	<u>\$ 1,752,346</u>

See Independent Auditors' Report

<b>Tourist Development Trust Fund</b>	<b>Special Assessment Paving Fund</b>	<b>Special Assessment Sewer Fund</b>	<b>BOA Building Operating Fund</b>	<b>Huntington Oaks Plaza Fund</b>	<b>Special Grants Fund</b>	<b>Inmate Welfare Fund</b>
\$ 5,825,129	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	426,153	0
0	0	0	74,735	0	179,220	1,555,139
0	0	0	0	0	372,407	0
113,992	29,713	3,293	18,628	4,857	0	0
(90,341)	0	0	(14,722)	0	0	0
154,975	239,851	224,992	1,654,970	124,629	123,276	8,010
<u>6,003,755</u>	<u>269,564</u>	<u>228,285</u>	<u>1,733,611</u>	<u>129,486</u>	<u>1,101,056</u>	<u>1,563,149</u>
0	0	0	995,856	195,328	0	0
0	0	0	0	0	1,026,528	1,324,424
0	0	220,495	0	0	0	0
0	0	0	0	0	0	0
4,441,036	0	0	0	0	0	0
0	0	0	0	0	0	0
1,168,235	0	0	0	0	0	0
0	0	0	139,660	0	0	0
<u>5,609,271</u>	<u>0</u>	<u>220,495</u>	<u>1,135,516</u>	<u>195,328</u>	<u>1,026,528</u>	<u>1,324,424</u>
<u>394,484</u>	<u>269,564</u>	<u>7,790</u>	<u>598,095</u>	<u>(65,842)</u>	<u>74,528</u>	<u>238,725</u>
0	0	0	0	0	0	0
(14,500)	(743,114)	(4,497)	(549,729)	0	0	(100,000)
<u>(14,500)</u>	<u>(743,114)</u>	<u>(4,497)</u>	<u>(549,729)</u>	<u>0</u>	<u>0</u>	<u>(100,000)</u>
379,984	(473,550)	3,293	48,366	(65,842)	74,528	138,725
6,852,447	564,494	7,598	1,024,366	305,483	469,502	1,043,121
<u>\$ 7,232,431</u>	<u>\$ 90,944</u>	<u>\$ 10,891</u>	<u>\$ 1,072,732</u>	<u>\$ 239,641</u>	<u>\$ 544,030</u>	<u>\$ 1,181,846</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

Year Ended September 30, 2018

	<b>Article V Court Operating Fund</b>	<b>Records Modernization Fund</b>	<b>Elections Grants Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 33,458,970
Licenses and permits	0	0	0	2,990,148
Intergovernmental	742,569	0	198,683	7,229,105
Charges for services	4,842,635	459,014	0	29,268,302
Fines and forfeitures	0	0	0	734,977
Interest	0	1,262	166	468,627
Net increase (decrease) in fair value of investments	0	(1,328)	0	(254,849)
Miscellaneous	0	0	0	2,486,171
Total revenues	<u>5,585,204</u>	<u>458,948</u>	<u>198,849</u>	<u>76,381,451</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	0	197,083	206,031	3,249,157
Public safety	0	0	0	36,625,643
Physical environment	0	0	0	7,085,317
Transportation	0	0	0	12,817,733
Economic environment	0	0	0	5,538,349
Human services	0	0	0	1,904,967
Culture and recreation	0	0	0	5,960,128
Judicial	5,585,204	407,113	0	6,287,919
Total expenditures	<u>5,585,204</u>	<u>604,196</u>	<u>206,031</u>	<u>79,469,213</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(145,248)</u>	<u>(7,182)</u>	<u>(3,087,762)</u>
<b>Other financing sources (uses)</b>				
Transfers in	0	253,744	4,811	11,515,707
Transfers out	0	0	0	(11,604,568)
Total other financing sources (uses)	<u>0</u>	<u>253,744</u>	<u>4,811</u>	<u>(88,861)</u>
Net change in fund balances	0	108,496	(2,371)	(3,176,623)
Fund balances, October 1	0	1,702,103	7,182	31,963,832
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 1,810,599</u>	<u>\$ 4,811</u>	<u>\$ 28,787,209</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
County Transportation Trust Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 8,164,300	\$ 8,164,300	\$ 8,250,063	\$ 85,763
Intergovernmental	4,254,380	4,254,380	4,550,606	296,226
Charges for services	440,003	440,003	326,168	(113,835)
Interest	108,680	108,680	50,825	(57,855)
Net decrease in fair value of investments	0	0	(30,499)	(30,499)
Miscellaneous	18,525	18,525	127	(18,398)
Total revenues	<u>12,985,888</u>	<u>12,985,888</u>	<u>13,147,290</u>	<u>161,402</u>
<b>Expenditures</b>				
Transportation	<u>13,067,980</u>	<u>13,144,112</u>	<u>12,817,733</u>	<u>326,379</u>
Total expenditures	<u>13,067,980</u>	<u>13,144,112</u>	<u>12,817,733</u>	<u>326,379</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(82,092)</u>	<u>(158,224)</u>	<u>329,557</u>	<u>487,781</u>
Other financing sources (uses)				
Transfers in	3,653,673	3,653,673	3,653,673	0
Transfers out	<u>(3,571,581)</u>	<u>(5,157,381)</u>	<u>(5,132,381)</u>	<u>25,000</u>
Total other financing sources (uses)	<u>82,092</u>	<u>(1,503,708)</u>	<u>(1,478,708)</u>	<u>25,000</u>
Net change in fund balances	0	(1,661,932)	(1,149,151)	512,781
Fund balances, October 1	<u>4,585,307</u>	<u>4,585,307</u>	<u>4,585,307</u>	<u>0</u>
Fund balances, September 30	<u>\$ 4,585,307</u>	<u>\$ 2,923,375</u>	<u>\$ 3,436,156</u>	<u>\$ 512,781</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Probation Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0
Charges for services	826,405	826,405	733,906	(92,499)
Interest	24,605	24,605	14,397	(10,208)
Net decrease in fair value of investments	0	0	(10,605)	(10,605)
Total revenues	<u>951,010</u>	<u>951,010</u>	<u>837,698</u>	<u>(113,312)</u>
<b>Expenditures</b>				
Public safety	<u>3,181,181</u>	<u>3,181,181</u>	<u>3,023,544</u>	<u>157,637</u>
Total expenditures	<u>3,181,181</u>	<u>3,181,181</u>	<u>3,023,544</u>	<u>157,637</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,230,171)</u>	<u>(2,230,171)</u>	<u>(2,185,846)</u>	<u>44,325</u>
Other financing sources (uses):				
Transfers in	<u>1,864,171</u>	<u>1,864,171</u>	<u>1,964,171</u>	<u>100,000</u>
Total other financing sources (uses)	<u>1,864,171</u>	<u>1,864,171</u>	<u>1,964,171</u>	<u>100,000</u>
Net change in fund balances	(366,000)	(366,000)	(221,675)	144,325
Fund balances, October 1	<u>1,195,952</u>	<u>1,195,952</u>	<u>1,195,952</u>	<u>0</u>
Fund balances, September 30	<u>\$ 829,952</u>	<u>\$ 829,952</u>	<u>\$ 974,277</u>	<u>\$ 144,325</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Family Law Legal Services Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 0	\$ 0	\$ 21	\$ 21
Fines and forfeitures	86,144	86,144	137,576	51,432
Miscellaneous	0	0	(68,788)	(68,788)
Total revenues	<u>86,144</u>	<u>86,144</u>	<u>68,809</u>	<u>(17,335)</u>
<b>Expenditures</b>				
Judicial	86,144	86,144	68,827	17,317
Total expenditures	<u>86,144</u>	<u>86,144</u>	<u>68,827</u>	<u>17,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>(18)</u>	<u>(18)</u>
Net change in fund balances	0	0	(18)	(18)
Fund balances, October 1	0	0	0	0
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (18)</u>	<u>\$ (18)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Drug Abuse Trust Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 104,136	\$ 104,136	\$ 173,916	\$ 69,780
Interest	0	0	91	91
Miscellaneous	0	0	(86,958)	(86,958)
Total revenues	<u>104,136</u>	<u>104,136</u>	<u>87,049</u>	<u>(17,087)</u>
<b>Expenditures</b>				
Human services	96,038	96,038	82,506	13,532
Total expenditures	<u>96,038</u>	<u>96,038</u>	<u>82,506</u>	<u>13,532</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,098</u>	<u>8,098</u>	<u>4,543</u>	<u>(3,555)</u>
Other financing sources (uses)				
Transfers out	(8,098)	(8,098)	0	8,098
Total other financing sources (uses)	<u>(8,098)</u>	<u>(8,098)</u>	<u>0</u>	<u>8,098</u>
Net change in fund balances	0	0	4,543	4,543
Fund balances, October 1	<u>3,159</u>	<u>3,159</u>	<u>3,159</u>	<u>0</u>
Fund balances, September 30	<u>\$ 3,159</u>	<u>\$ 3,159</u>	<u>\$ 7,702</u>	<u>\$ 4,543</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Local Legal Programs Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 231,420	\$ 231,420	\$ 211,262	\$ (20,158)
Interest	0	0	5,457	5,457
Total revenues	<u>231,420</u>	<u>231,420</u>	<u>216,719</u>	<u>(14,701)</u>
<b>Expenditures</b>				
Public safety	0	0	467	(467)
Human services	59,760	59,760	101,379	(41,619)
Judicial	218,878	218,878	87,115	131,763
Total expenditures	<u>278,638</u>	<u>278,638</u>	<u>188,961</u>	<u>89,677</u>
Excess (deficiency) of revenues over (under) expenditures	(47,218)	(47,218)	27,758	74,976
Fund balances, October 1	<u>379,252</u>	<u>379,252</u>	<u>379,252</u>	<u>0</u>
Fund balances, September 30	<u>\$ 332,034</u>	<u>\$ 332,034</u>	<u>\$ 407,010</u>	<u>\$ 74,976</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Building Inspection Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,985,215	\$ 1,985,215	\$ 1,783,408	\$ (201,807)
Charges for services	107,876	107,876	43,687	(64,189)
Interest	51,300	51,300	32,942	(18,358)
Net decrease in fair value of investments	0	0	(26,565)	(26,565)
Miscellaneous	0	0	18	18
Total revenues	<u>2,144,391</u>	<u>2,144,391</u>	<u>1,833,490</u>	<u>(310,901)</u>
<b>Expenditures</b>				
General government	108,284	124,892	0	124,892
Public safety	2,218,739	2,218,739	2,218,711	28
Physical environment	0	0	28	(28)
Total expenditures	<u>2,110,455</u>	<u>2,343,631</u>	<u>2,218,739</u>	<u>124,892</u>
Excess (deficiency) of revenues over (under) expenditures	33,936	(199,240)	(385,249)	(186,009)
Other financing sources (uses):				
Transfers out	<u>(75,000)</u>	<u>(85,736)</u>	<u>(85,736)</u>	<u>0</u>
Total other financing sources (uses)	<u>(75,000)</u>	<u>(85,736)</u>	<u>(85,736)</u>	<u>0</u>
Net change in fund balances	(41,064)	(284,976)	(470,985)	(186,009)
Fund balances, October 1	2,631,622	2,631,622	2,631,622	0
Fund balances, September 30	<u>\$ 2,590,558</u>	<u>\$ 2,346,646</u>	<u>\$ 2,160,637</u>	<u>\$ (186,009)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Growth Management Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,355,650	\$ 1,355,650	\$ 1,206,740	\$ (148,910)
Charges for services	34,726	34,726	190,989	156,263
Fines and forfeitures	15,200	15,200	16,795	1,595
Interest	9,310	9,310	5,610	(3,700)
Miscellaneous	57,000	57,000	35,963	(21,037)
Total revenues	<u>1,471,886</u>	<u>1,471,886</u>	<u>1,456,097</u>	<u>(15,789)</u>
<b>Expenditures</b>				
Physical environment	<u>3,946,886</u>	<u>3,946,886</u>	<u>3,599,836</u>	<u>347,050</u>
Total expenditures	<u>3,946,886</u>	<u>3,946,886</u>	<u>3,599,836</u>	<u>347,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,475,000)</u>	<u>(2,475,000)</u>	<u>(2,143,739)</u>	<u>331,261</u>
Other financing sources (uses)				
Transfers in	<u>2,375,000</u>	<u>2,375,000</u>	<u>2,375,000</u>	<u>0</u>
Total other financing sources (uses)	<u>2,375,000</u>	<u>2,375,000</u>	<u>2,375,000</u>	<u>0</u>
Net change in fund balances	(100,000)	(100,000)	231,261	331,261
Fund balances, October 1	<u>192,632</u>	<u>192,632</u>	<u>192,632</u>	<u>0</u>
Fund balances, September 30	<u>\$ 92,632</u>	<u>\$ 92,632</u>	<u>\$ 423,893</u>	<u>\$ 331,261</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
MSBU Stormwater Utility Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 3,356,569	\$ 3,356,569	\$ 3,377,920	\$ 21,351
Interest	33,440	33,440	32,668	(772)
Net decrease in fair value of investments	0	0	4,222	4,222
Total revenues	<u>3,390,009</u>	<u>3,390,009</u>	<u>3,414,810</u>	<u>24,801</u>
<b>Expenditures</b>				
Physical environment	<u>3,671,103</u>	<u>3,669,405</u>	<u>3,264,958</u>	<u>404,447</u>
Total expenditures	<u>3,671,103</u>	<u>3,669,405</u>	<u>3,264,958</u>	<u>404,447</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(281,094)</u>	<u>(279,396)</u>	<u>149,852</u>	<u>429,248</u>
Other financing sources (uses)				
Transfers in	1,776,846	1,776,846	1,776,846	0
Transfers out	<u>(1,495,752)</u>	<u>(2,647,450)</u>	<u>(2,627,449)</u>	<u>20,001</u>
Total other financing sources (uses)	<u>281,094</u>	<u>(870,604)</u>	<u>(850,603)</u>	<u>20,001</u>
Net change in fund balances	0	(1,150,000)	(700,751)	449,249
Fund balances, October 1	<u>1,445,058</u>	<u>1,445,058</u>	<u>1,445,058</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,445,058</u>	<u>\$ 295,058</u>	<u>\$ 744,307</u>	<u>\$ 449,249</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
SHIP Trust Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 426,361	\$ 1,915,273	\$ 1,076,507	\$ (838,766)
Investments	0	0	24,157	24,157
Net decrease in fair value of investments	0	0	(13,142)	(13,142)
Total revenues	<u>426,361</u>	<u>1,915,273</u>	<u>1,087,522</u>	<u>(827,751)</u>
<b>Expenditures</b>				
Economic environment	<u>384,361</u>	<u>1,873,273</u>	<u>1,097,313</u>	<u>775,960</u>
Total expenditures	<u>384,361</u>	<u>1,873,273</u>	<u>1,097,313</u>	<u>775,960</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,000</u>	<u>42,000</u>	<u>(9,791)</u>	<u>(51,791)</u>
Other financing sources (uses)				
Transfers out	<u>(42,000)</u>	<u>(42,000)</u>	<u>(42,000)</u>	<u>0</u>
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	<u>(42,000)</u>	<u>0</u>
Net change in fund balances	0	0	(51,791)	(51,791)
Fund balances, October 1	<u>(4,103)</u>	<u>(4,103)</u>	<u>(4,103)</u>	<u>0</u>
Fund balances, September 30	<u>\$ (4,103)</u>	<u>\$ (4,103)</u>	<u>\$ (55,894)</u>	<u>\$ (51,791)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
911 Emergency Communications Fund

Year Ended September 30, 2018

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental	\$ 1,186,550	\$ 1,186,550	\$ 1,211,094	\$ 24,544
Interest	0	0	3,660	3,660
Total revenues	<u>1,186,550</u>	<u>1,186,550</u>	<u>1,214,754</u>	<u>28,204</u>
<b>Expenditures</b>				
Public safety	1,186,550	1,186,550	986,877	199,673
Total expenditures	<u>1,186,550</u>	<u>1,186,550</u>	<u>986,877</u>	<u>199,673</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>227,877</u>	<u>277,877</u>
Other financing sources (uses):				
Transfers out	0	(200,000)	(200,000)	0
Total other financing sources (uses)	<u>0</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>
Net change in fund balance	0	(200,000)	27,877	227,877
Fund balances, October 1	293,184	293,184	293,184	0
Fund balances, September 30	<u>\$ 293,184</u>	<u>\$ 93,184</u>	<u>\$ 321,061</u>	<u>\$ 227,877</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Radio Communications Systems Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 254,125	\$ 254,125	\$ 207,902	\$ (46,223)
Interest	0	0	1,953	1,953
Total revenues	<u>254,125</u>	<u>254,125</u>	<u>209,855</u>	<u>(44,270)</u>
<b>Expenditures</b>				
General government	<u>1,689,926</u>	<u>1,689,926</u>	<u>1,654,859</u>	<u>35,067</u>
Total expenditures	<u>1,689,926</u>	<u>1,689,926</u>	<u>1,654,859</u>	<u>35,067</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,435,801)</u>	<u>(1,435,801)</u>	<u>(1,445,004)</u>	<u>(9,203)</u>
Other financing sources (uses)				
Transfers in	<u>1,435,801</u>	<u>1,435,801</u>	<u>1,435,801</u>	<u>0</u>
Total other financing sources (uses)	<u>1,435,801</u>	<u>1,435,801</u>	<u>1,435,801</u>	<u>0</u>
Net change in fund balances	0	0	(9,203)	(9,203)
Fund balances, October 1	<u>70,882</u>	<u>70,882</u>	<u>70,882</u>	<u>0</u>
Fund balances, September 30	<u>\$ 70,882</u>	<u>\$ 70,882</u>	<u>\$ 61,679</u>	<u>\$ (9,203)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Medical Services Fund

Year Ended September 30, 2018

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 7,408,020	\$ 7,408,020	\$ 7,532,240	\$ 124,220
Charges for services	10,318,283	10,318,283	11,085,950	767,667
Interest	186,865	186,865	82,407	(104,458)
Net increase (decrease) in fair value of investments	0	0	(44,103)	(44,103)
Miscellaneous	0	0	17,547	17,547
<b>Total revenues</b>	<b>17,913,168</b>	<b>17,913,168</b>	<b>18,674,041</b>	<b>760,873</b>
<b>Expenditures</b>				
Public safety	20,365,127	20,533,778	19,990,312	543,466
<b>Total expenditures</b>	<b>20,365,127</b>	<b>20,533,778</b>	<b>19,990,312</b>	<b>543,466</b>
Excess (deficiency) of revenues over (under) expenditures	(2,451,959)	(2,620,610)	(1,316,271)	1,304,339
Other financing sources (uses):				
Transfers out	(150,144)	(173,567)	(173,567)	0
<b>Total other financing sources (uses)</b>	<b>(150,144)</b>	<b>(173,567)</b>	<b>(173,567)</b>	<b>0</b>
Net change in fund balance	(2,602,103)	(2,794,177)	(1,489,838)	1,304,339
Fund balances, October 1	7,666,721	7,666,721	7,666,721	0
<b>Fund balances, September 30</b>	<b>\$ 5,064,618</b>	<b>\$ 4,872,544</b>	<b>\$ 6,176,883</b>	<b>\$ 1,304,339</b>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Municipal Service Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 8,588,597	\$ 8,588,597	\$ 8,473,618	\$ (114,979)
Charges for services	63,725	63,725	75,092	11,367
Fines and forfeitures	0	0	297	297
Interest	13,680	13,680	1,935	(11,745)
Miscellaneous	4,750	4,750	2,559	(2,191)
Total revenues	<u>8,670,752</u>	<u>8,670,752</u>	<u>8,553,501</u>	<u>(117,251)</u>
<b>Expenditures</b>				
Human services	1,844,434	1,894,434	1,721,082	173,352
Culture and recreation	4,966,604	4,966,604	4,791,893	174,711
Total expenditures	<u>6,811,038</u>	<u>6,861,038</u>	<u>6,512,975</u>	<u>348,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,859,714</u>	<u>1,809,714</u>	<u>2,040,526</u>	<u>230,812</u>
Other financing sources (uses)				
Transfers out	<u>(1,859,714)</u>	<u>(1,911,375)</u>	<u>(1,884,547)</u>	<u>26,828</u>
Total other financing sources (uses)	<u>(1,859,714)</u>	<u>(1,911,375)</u>	<u>(1,884,547)</u>	<u>26,828</u>
Net change in fund balances	0	(101,661)	155,979	257,640
Fund balances, October 1	<u>33,266</u>	<u>33,266</u>	<u>33,266</u>	<u>0</u>
Fund balances, September 30	<u>\$ 33,266</u>	<u>\$ (68,395)</u>	<u>\$ 189,245</u>	<u>\$ 257,640</u>

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Fire Rescue Services Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 8,002,791	\$ 8,002,791	\$ 8,240,061	\$ 237,270
Interest	0	0	40,614	40,614
Net decrease in fair value of investments	0	0	(27,766)	(27,766)
Miscellaneous	0	0	55,000	55,000
Total revenues	<u>8,002,791</u>	<u>8,002,791</u>	<u>8,307,909</u>	<u>305,118</u>
<b>Expenditures</b>				
Public safety	<u>7,956,883</u>	<u>8,117,404</u>	<u>8,054,780</u>	<u>62,624</u>
Total Expenditures	<u>7,956,883</u>	<u>8,117,404</u>	<u>8,054,780</u>	<u>62,624</u>
Excess of revenues over expenditures	45,908	(114,613)	253,129	367,742
Other financing sources (uses)				
Transfers in	0	51,661	51,661	0
Transfers out	<u>(45,908)</u>	<u>(47,048)</u>	<u>(47,048)</u>	<u>0</u>
Total other financing sources (uses)	<u>(45,908)</u>	<u>4,613</u>	<u>4,613</u>	<u>0</u>
Net change in fund balances	0	(110,000)	257,742	367,742
Fund balances, October 1	<u>1,494,604</u>	<u>1,494,604</u>	<u>1,494,604</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,494,604</u>	<u>\$ 1,384,604</u>	<u>\$ 1,752,346</u>	<u>\$ 367,742</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Tourist Development Trust Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 5,277,251	\$ 5,277,251	\$ 5,825,129	\$ 547,878
Interest	40,755	40,755	113,992	73,237
Net decrease in fair value of investments	0	0	(90,341)	(90,341)
Miscellaneous	200,600	200,600	154,975	(45,625)
Total revenues	<u>5,518,606</u>	<u>5,518,606</u>	<u>6,003,755</u>	<u>485,149</u>
<b>Expenditures</b>				
Economic environment	4,319,629	9,773,433	4,441,036	5,332,397
Culture and recreation	1,318,956	1,572,945	1,168,235	404,710
Total expenditures	<u>5,638,585</u>	<u>11,346,378</u>	<u>5,609,271</u>	<u>5,737,107</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(119,979)</u>	<u>(5,827,772)</u>	<u>394,484</u>	<u>6,222,256</u>
Other financing sources (uses)				
Transfers out	<u>(64,500)</u>	<u>(55,033)</u>	<u>(14,500)</u>	<u>40,533</u>
Total other financing sources (uses)	<u>(64,500)</u>	<u>(55,033)</u>	<u>(14,500)</u>	<u>40,533</u>
Net change in fund balances	(184,479)	(5,882,805)	379,984	6,262,789
Fund balances, October 1	6,852,447	6,852,447	6,852,447	0
Fund balances, September 30	<u>\$ 6,667,968</u>	<u>\$ 969,642</u>	<u>\$ 7,232,431</u>	<u>\$ 6,262,789</u>

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Special Assessment Paving Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 37,660	\$ 37,991	\$ 29,713	\$ (8,278)
Miscellaneous	112,871	142,867	239,851	96,984
Total revenues	<u>150,531</u>	<u>180,858</u>	<u>269,564</u>	<u>88,706</u>
<b>Expenditures</b>				
Public safety	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>150,531</u>	<u>180,858</u>	<u>269,564</u>	<u>88,706</u>
Other financing sources (uses)				
Transfers out	<u>(150,531)</u>	<u>(745,352)</u>	<u>(743,114)</u>	<u>2,238</u>
Total other financing sources (uses)	<u>(150,531)</u>	<u>(745,352)</u>	<u>(743,114)</u>	<u>2,238</u>
Net change in fund balances	0	(564,494)	(473,550)	90,944
Fund balances, October 1	<u>564,494</u>	<u>564,494</u>	<u>564,494</u>	<u>0</u>
Fund balances, September 30	<u>\$ 564,494</u>	<u>\$ 0</u>	<u>\$ 90,944</u>	<u>\$ 90,944</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Special Assessment Sewer Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 3,293	\$ 3,293
Miscellaneous	237,500	237,500	224,992	(12,508)
Total revenues	<u>237,500</u>	<u>237,500</u>	<u>228,285</u>	<u>(9,215)</u>
<b>Expenditures</b>				
Physical environment	232,500	232,500	220,495	12,005
Total expenditures	<u>232,500</u>	<u>232,500</u>	<u>220,495</u>	<u>12,005</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000</u>	<u>5,000</u>	<u>7,790</u>	<u>2,790</u>
Other financing sources (uses)				
Transfers out	(5,000)	(5,000)	(4,497)	503
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(4,497)</u>	<u>503</u>
Net change in fund balances	0	0	3,293	3,293
Fund balances, October 1	7,598	7,598	7,598	0
Fund balances, September 30	<u>\$ 7,598</u>	<u>\$ 7,598</u>	<u>\$ 10,891</u>	<u>\$ 3,293</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
BOA Building Operating Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 157,003	\$ 157,003	\$ 74,735	\$ (82,268)
Interest	44,745	44,745	18,628	(26,117)
Net decrease in fair value of investments	0	0	(14,722)	(14,722)
Miscellaneous	1,449,091	1,449,091	1,654,970	205,879
Total revenues	<u>1,650,839</u>	<u>1,650,839</u>	<u>1,733,611</u>	<u>82,772</u>
<b>Expenditures</b>				
General government	1,258,027	1,602,826	995,856	606,970
Judicial	0	0	139,660	(139,660)
Total expenditures	<u>1,258,027</u>	<u>1,602,826</u>	<u>1,135,516</u>	<u>467,310</u>
Excess (deficiency) of revenues over (under) expenditures	<u>392,812</u>	<u>48,013</u>	<u>598,095</u>	<u>550,082</u>
Other financing sources (uses)				
Transfers out	<u>(777,388)</u>	<u>(777,388)</u>	<u>(549,729)</u>	<u>227,659</u>
Total other financing sources (uses)	<u>(777,388)</u>	<u>(777,388)</u>	<u>(549,729)</u>	<u>227,659</u>
Net change in fund balance	(384,576)	(729,375)	48,366	777,741
Fund balances, October 1	1,024,366	1,024,366	1,024,366	0
Fund balances, September 30	<u>\$ 639,790</u>	<u>\$ 294,991</u>	<u>\$ 1,072,732</u>	<u>\$ 777,741</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Huntington Oaks Plaza Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 4,857	\$ 4,857
Miscellaneous	104,167	104,167	124,629	20,462
Total revenues	<u>104,167</u>	<u>104,167</u>	<u>129,486</u>	<u>25,319</u>
<b>Expenditures</b>				
General government	104,167	304,167	195,328	108,839
Total expenditures	<u>104,167</u>	<u>304,167</u>	<u>195,328</u>	<u>108,839</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(200,000)</u>	<u>(65,842)</u>	<u>134,158</u>
Net change in fund balances	0	(200,000)	(65,842)	134,158
Fund balances, October 1	305,483	305,483	305,483	0
Fund balances, September 30	<u>\$ 305,483</u>	<u>\$ 105,483</u>	<u>\$ 239,641</u>	<u>\$ 134,158</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Special Grants Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 426,153	\$ 426,153
Charges for services	0	0	179,220	179,220
Fines and forfeitures	0	0	372,407	372,407
Miscellaneous	0	0	123,276	123,276
Total revenues	<u>0</u>	<u>0</u>	<u>1,101,056</u>	<u>1,101,056</u>
<b>Expenditures</b>				
Public safety	<u>0</u>	<u>0</u>	<u>1,026,528</u>	<u>(1,026,528)</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>1,026,528</u>	<u>(1,026,528)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>74,528</u>	<u>74,528</u>
Net change in fund balances	0	0	74,528	74,528
Fund balances, October 1	469,502	469,502	469,502	0
Fund balances, September 30	<u>\$ 469,502</u>	<u>\$ 469,502</u>	<u>\$ 544,030</u>	<u>\$ 74,528</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Inmate Welfare Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 0	\$ 0	\$ 1,555,139	\$ 1,555,139
Miscellaneous	0	0	8,010	8,010
Total revenues	0	0	1,563,149	1,563,149
<b>Expenditures</b>				
Public safety	0	0	1,324,424	(1,324,424)
Total expenditures	0	0	1,324,424	(1,324,424)
Excess (deficiency) of revenues over (under) expenditures	0	0	238,725	238,725
Other financing sources (uses)				
Transfers out	0	0	(100,000)	(100,000)
Total other financing sources (uses)	0	0	(100,000)	(100,000)
Net change in fund balances	0	0	138,725	138,725
Fund balances, October 1	1,043,121	1,043,121	1,043,121	0
Fund balances, September 30	<u>\$ 1,043,121</u>	<u>\$ 1,043,121</u>	<u>\$ 1,181,846</u>	<u>\$ 138,725</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Article V Court Operating Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 454,407	\$ 477,407	\$ 742,569	\$ 265,162
Charges for services	5,269,992	5,269,992	4,842,635	(427,357)
Total revenues	<u>5,724,399</u>	<u>5,747,399</u>	<u>5,585,204</u>	<u>(162,195)</u>
<b>Expenditures</b>				
Judicial	5,640,999	5,663,999	5,585,204	78,795
Total expenditures	<u>5,640,999</u>	<u>5,663,999</u>	<u>5,585,204</u>	<u>78,795</u>
Excess (deficiency) of revenues over (under) expenditures	<u>83,400</u>	<u>83,400</u>	<u>0</u>	<u>(83,400)</u>
Other financing sources (uses)				
Transfers out	<u>(83,400)</u>	<u>(83,400)</u>	<u>0</u>	<u>83,400</u>
Total other financing sources (uses)	<u>(83,400)</u>	<u>(83,400)</u>	<u>0</u>	<u>83,400</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	0	0	0	0
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Records Modernization Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 494,960	\$ 494,960	\$ 459,014	\$ (35,946)
Interest	1,000	1,000	1,262	262
Net decrease in fair value of investments	0	0	(1,328)	(1,328)
Total revenues	<u>495,960</u>	<u>495,960</u>	<u>458,948</u>	<u>(37,012)</u>
<b>Expenditures</b>				
General government	116,605	370,349	197,083	173,266
Judicial	513,850	437,850	407,113	30,737
Total expenditures	<u>630,455</u>	<u>808,199</u>	<u>604,196</u>	<u>204,003</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(134,495)</u>	<u>(312,239)</u>	<u>(145,248)</u>	<u>166,991</u>
Other financing sources (uses)				
Transfers in	134,495	312,239	253,744	(58,495)
Total other financing sources (uses)	<u>134,495</u>	<u>312,239</u>	<u>253,744</u>	<u>(58,495)</u>
Net change in fund balances	0	0	108,496	108,496
Fund balances, October 1	<u>1,702,103</u>	<u>1,702,103</u>	<u>1,702,103</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,702,103</u>	<u>\$ 1,702,103</u>	<u>\$ 1,810,599</u>	<u>\$ 108,496</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Elections Grants Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 324,516	\$ 198,683	\$ (125,833)
Interest	0	101	166	65
Total revenues	<u>0</u>	<u>324,617</u>	<u>198,849</u>	<u>(125,768)</u>
<b>Expenditures</b>				
General government	0	0	0	0
General government	0	336,610	206,031	130,579
Total expenditures	<u>0</u>	<u>336,610</u>	<u>206,031</u>	<u>130,579</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(11,993)</u>	<u>(7,182)</u>	<u>4,811</u>
Other financing sources (uses)				
Transfers in	0	11,993	4,811	(7,182)
Total other financing sources (uses)	<u>0</u>	<u>11,993</u>	<u>4,811</u>	<u>(7,182)</u>
Net change in fund balances	0	0	(2,371)	(2,371)
Fund balances, October 1	<u>7,182</u>	<u>7,182</u>	<u>7,182</u>	<u>0</u>
Fund balances, September 30	<u>\$ 7,182</u>	<u>\$ 7,182</u>	<u>\$ 4,811</u>	<u>\$ (2,371)</u>

## **Nonmajor Governmental Funds Debt Service Funds**

Debt service funds are used to account for and report all financial resources when the government is obligated in some manner. These funds are used to restrict, commit, or assign the resources to the payment of bond principal and interest from governmental resources or from special assessment levies.

### **Series 2012A-2012B**

This fund is used to account for and report the debt service payments on the Capital Improvement Revenue Bonds, Series 2012A and Series 2012B. Funding is from non-ad valorem revenues.

### **Series 2015 Refunding**

This fund is used to account for and report the principal and interest payments associated with the Series 2015 Bonds. Funding is from non-ad valorem revenues.

### **ESCO Lease Debt Service**

This fund was established to account for and report the debt service associated with obligations relating to the County's Energy Performance Contract with Energy Systems Group. This contract funds the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, energy management systems, and water/sewer improvements.

### **Series 2017 Refunding**

This fund is used to account for and report the principal and interest payments associated with the Series 2017 Bonds. Funding is from non-ad valorem revenues.

Leon County, Florida

Combining Balance Sheet  
Nonmajor Debt Service Funds

September 30, 2018

	Series 2012A - 2012B Fund	Series 2015 Refunding Fund	ESCO Lease Debt Service Fund	Series 2017 Refunding Fund	Total Nonmajor Debt Service Funds
<b>Assets</b>					
Cash	\$ 4,968	\$ 346	\$ 2	\$ 47,751	\$ 53,067
Total assets	<u>\$ 4,968</u>	<u>\$ 346</u>	<u>\$ 2</u>	<u>\$ 47,751</u>	<u>\$ 53,067</u>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>					
Restricted	4,968	346	2	47,751	53,067
Total fund balances	<u>4,968</u>	<u>346</u>	<u>2</u>	<u>47,751</u>	<u>53,067</u>
Total liabilities and fund balances	<u>\$ 4,968</u>	<u>\$ 346</u>	<u>\$ 2</u>	<u>\$ 47,751</u>	<u>\$ 53,067</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Nonmajor Debt Service Funds

Year Ended September 30, 2018

	Series 2012A - 2012B Fund	Series 2015 Refunding Fund	ESCO Lease Debt Service Fund	Series 2017 Refunding Fund	Total Nonmajor Debt Service Funds
<b>Revenues</b>					
Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>					
Debt service:					
Principal retirement	6,668,000	0	382,573	159,000	7,209,573
Interest and fiscal charges	<u>406,446</u>	<u>0</u>	<u>101,941</u>	<u>334,456</u>	<u>842,843</u>
Total expenditures	<u>7,074,446</u>	<u>0</u>	<u>484,514</u>	<u>493,456</u>	<u>8,052,416</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,074,446)</u>	<u>0</u>	<u>(484,514)</u>	<u>(493,456)</u>	<u>(8,052,416)</u>
Other financing sources (uses)					
Transfers in	<u>7,076,046</u>	<u>0</u>	<u>484,514</u>	<u>496,785</u>	<u>8,057,345</u>
Total other financing sources (uses)	<u>7,076,046</u>	<u>0</u>	<u>484,514</u>	<u>496,785</u>	<u>8,057,345</u>
Net change in fund balances	1,600	0	0	3,329	4,929
Fund balances, October 1	<u>3,368</u>	<u>346</u>	<u>2</u>	<u>44,422</u>	<u>48,138</u>
Fund balances, September 30	<u>\$ 4,968</u>	<u>\$ 346</u>	<u>\$ 2</u>	<u>\$ 47,751</u>	<u>\$ 53,067</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Debt Service Series 2012A - 2012B Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	6,668,000	6,668,000	6,668,000	0
Interest and fiscal charges	406,846	406,846	406,446	400
Other debt service costs	1,200	1,200	0	1,200
Total expenditures	<u>7,076,046</u>	<u>7,076,046</u>	<u>7,074,446</u>	<u>1,600</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,076,046)</u>	<u>(7,076,046)</u>	<u>(7,074,446)</u>	<u>1,600</u>
Other financing sources (uses)				
Transfers in	7,076,046	7,076,046	7,076,046	0
Total other financing sources (uses)	<u>7,076,046</u>	<u>7,076,046</u>	<u>7,076,046</u>	<u>0</u>
Net change in fund balances	0	0	1,600	1,600
Fund balances, October 1	3,368	3,368	3,368	0
Fund balances, September 30	<u>\$ 3,368</u>	<u>\$ 3,368</u>	<u>\$ 4,968</u>	<u>\$ 1,600</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Debt Service Series 2015 Refunding Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, October 1	346	346	346	0
Fund balances, September 30	<u>\$ 346</u>	<u>\$ 346</u>	<u>\$ 346</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
ESCO Lease Debt Service Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	471,239	471,239	382,573	88,666
Interest and fiscal charges	13,275	13,275	101,941	(88,666)
Total expenditures	<u>484,514</u>	<u>484,514</u>	<u>484,514</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(484,514)</u>	<u>(484,514)</u>	<u>(484,514)</u>	<u>0</u>
Other financing sources (uses)				
Transfers in	484,514	484,514	484,514	0
Total other financing sources (uses)	<u>484,514</u>	<u>484,514</u>	<u>484,514</u>	<u>0</u>
Net change in fund balances	0	0	0	0
Fund balances, October 1	2	2	2	0
Fund balances, September 30	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Series 2017 Refunding Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	133,000	133,000	159,000	(26,000)
Interest and fiscal charges	361,585	361,585	334,456	27,129
Other debt service costs	2,200	2,200	0	2,200
Total expenditures	<u>496,785</u>	<u>496,785</u>	<u>493,456</u>	<u>3,329</u>
Excess of revenues over expenditure	<u>(496,785)</u>	<u>(496,785)</u>	<u>(493,456)</u>	<u>3,329</u>
Other financing sources (uses)				
Transfers in	496,785	496,785	496,785	0
Total other financing sources (uses)	<u>496,785</u>	<u>496,785</u>	<u>496,785</u>	<u>0</u>
Net change in fund balance	0	0	3,329	3,329
Fund balances, October 1	44,422	44,422	44,422	0
Fund balances, September 30	<u>\$ 44,422</u>	<u>\$ 44,422</u>	<u>\$ 47,751</u>	<u>\$ 3,329</u>

# **Nonmajor Governmental Funds**

## **Capital Projects Funds**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

### **Gas Tax-Capital Projects**

This fund is used to account for and report the gas tax revenues transferred annually from the Transportation Special Revenue Fund. The fund is used for transportation related capital projects.

### **Local Option Sales Tax**

This fund was established in accordance with a 1989 county-wide referendum and is used to account for and report the resources and expenditures associated with the construction of all transportation and jail facility-related projects. The Local Government Infrastructure Surtax includes proceeds from a one-cent sales tax on all transactions up to \$5,000. Pursuant to an interlocal agreement with the City of Tallahassee, the revenue is split between the City and the County.

### **Extended Local Option Sales Tax**

In November of 2000, county residents approved a referendum extending the imposition of the one-cent local option sales tax beginning in fiscal year 2004 for 15 years. The fund is used to account for and report the various road, storm-water and park improvements. Internal borrowings have been utilized to fund certain projects in advance.

### **Construction Series 2012**

This fund is used to account for and report the expenditures from the Series 2012A and 2012B Capital Improvement Revenue Bonds, which were issued to finance the purchase, repair and renovation of the Bank of America building. Funds will also be used for improvements to the County's courthouse, improvements to the parking garage and other capital projects.

### **1999 Bond Construction**

This fund is used to account for and report the expenditures from the Series 1999 Capital Improvement Revenue Bonds, which were issued to fund stormwater and lake projects.

# **Nonmajor Governmental Funds Capital Projects Funds**

(continued)

## **ESCO Capital Project**

This fund is used to account for and report the installation of energy conservation measures for the following buildings: Leon County Jail, Sheriff Administration Building, Leon County Courthouse, Main Library, and the Courthouse Administration Building (formerly known as the Bank of America Building).

## **Emergency Communications**

This fund is used to account for and report the proceeds received in the 911 Emergency Communications Fund, which are used for capital projects related to the provision of 911 emergency services.

## **Impact Fees – County-wide**

This fund is used to account for and report the remaining road impact fees levied by the Leon County Board of County Commissioners. These fees were repealed in 1996.

Leon County, Florida  
 Combining Balance Sheet  
 Nonmajor Capital Project Funds

September 30, 2018

	<b>Gas Tax - Capital Projects Fund</b>	<b>Local Option Sales Tax Fund</b>	<b>Extended Local Option Sales Tax Fund</b>	<b>Construction Series 2012 Fund</b>	<b>1999 Bond Construction Fund</b>
<b>Assets</b>					
Cash	\$ 0	\$ 0	\$ 0	\$ 43	\$ 304
Investments	9,612,447	4,635,688	3,390,336	0	0
Accounts receivable	27,998	13,502	9,875	0	0
Intergovernmental receivables	0	0	455,376	0	0
Total assets	<u>\$ 9,640,445</u>	<u>\$ 4,649,190</u>	<u>\$ 3,855,587</u>	<u>\$ 43</u>	<u>\$ 304</u>
<b>Liabilities and fund balances</b>					
Liabilities:					
Accounts payable	\$ 115,130	\$ 0	\$ 802,756	\$ 0	\$ 0
Due to other funds	0	0	0	0	0
Total liabilities	<u>115,130</u>	<u>0</u>	<u>802,756</u>	<u>0</u>	<u>0</u>
Fund balances:					
Restricted	<u>9,525,315</u>	<u>4,649,190</u>	<u>3,052,831</u>	<u>43</u>	<u>304</u>
Total fund balances	<u>9,525,315</u>	<u>4,649,190</u>	<u>3,052,831</u>	<u>43</u>	<u>304</u>
Total liabilities and fund balances	<u>\$ 9,640,445</u>	<u>\$ 4,649,190</u>	<u>\$ 3,855,587</u>	<u>\$ 43</u>	<u>\$ 304</u>

<b>ESCO Capital Project Fund</b>	<b>Emergency Communications Fund</b>	<b>Impact Fees Fund</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 4,049	\$ 0	\$ 330,433	\$ 334,829
0	4,045,433	0	21,683,904
0	11,783	0	63,158
0	0	0	455,376
<u>\$ 4,049</u>	<u>\$ 4,057,216</u>	<u>\$ 330,433</u>	<u>\$ 22,537,267</u>
\$ 3,270	\$ 0	\$ 0	\$ 921,156
0	0	0	0
<u>3,270</u>	<u>0</u>	<u>0</u>	<u>921,156</u>
779	4,057,216	330,433	21,616,111
779	4,057,216	330,433	21,616,111
<u>\$ 4,049</u>	<u>\$ 4,057,216</u>	<u>\$ 330,433</u>	<u>\$ 22,537,267</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Project Funds

Year Ended September 30, 2018

	<b>Gas Tax - Capital Projects Fund</b>	<b>Local Option Sales Tax Fund</b>	<b>Extended Local Option Sales Tax Fund</b>	<b>Construction Series 2012 Fund</b>
<b>Revenues</b>				
Taxes	\$ 0	\$ 0	\$ 4,435,574	\$ 0
Interest	126,060	68,689	57,556	0
Net decrease in fair value of investments	(121,203)	(55,466)	(38,069)	0
Total revenues	<u>4,857</u>	<u>13,223</u>	<u>4,455,061</u>	<u>0</u>
<b>Expenditures</b>				
General government	0	0	0	7,037
Physical environment	930,115	0	328,179	0
Transportation	1,232,949	74,828	6,275,214	0
Culture and recreation	0	0	31,704	0
Total expenditures	<u>2,163,064</u>	<u>74,828</u>	<u>6,635,097</u>	<u>7,037</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,158,207)</u>	<u>(61,605)</u>	<u>(2,180,036)</u>	<u>(7,037)</u>
Other financing sources (uses)				
Transfers in	<u>4,220,285</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>4,220,285</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	2,062,078	(61,605)	(2,180,036)	(7,037)
Fund balances, October 1	<u>7,463,237</u>	<u>4,710,795</u>	<u>5,232,867</u>	<u>7,080</u>
Fund balances, September 30	<u>\$ 9,525,315</u>	<u>\$ 4,649,190</u>	<u>\$ 3,052,831</u>	<u>\$ 43</u>

<b>1999 Bond Construction Fund</b>	<b>ESCO Capital Project Fund</b>	<b>Emergency Communications Fund</b>	<b>Impact Fees Fund</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,435,574
0	175	56,744	4,793	314,017
0	0	(49,148)	0	(263,886)
<u>0</u>	<u>175</u>	<u>7,596</u>	<u>4,793</u>	<u>4,485,705</u>
50,308	20,386	0	0	77,731
0	0	0	0	1,258,294
0	0	0	37,972	7,620,963
0	0	0	0	31,704
<u>50,308</u>	<u>20,386</u>	<u>0</u>	<u>37,972</u>	<u>8,988,692</u>
<u>(50,308)</u>	<u>(20,211)</u>	<u>7,596</u>	<u>(33,179)</u>	<u>(4,502,987)</u>
<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>4,420,285</u>
<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>4,420,285</u>
(50,308)	(20,211)	207,596	(33,179)	(82,702)
50,612	20,990	3,849,620	363,612	21,698,813
<u>\$ 304</u>	<u>\$ 779</u>	<u>\$ 4,057,216</u>	<u>\$ 330,433</u>	<u>\$ 21,616,111</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Gas Tax - Capital Projects Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 126,060	\$ 126,060
Net decrease in fair value of investments	0	0	(121,203)	(121,203)
Total revenues	<u>0</u>	<u>0</u>	<u>4,857</u>	<u>4,857</u>
<b>Expenditures</b>				
Physical environment	1,472,785	3,664,546	930,115	2,734,431
Transportation	1,201,700	6,041,153	1,232,949	4,808,204
Total expenditures	<u>2,674,485</u>	<u>9,705,699</u>	<u>2,163,064</u>	<u>7,542,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,674,485)</u>	<u>(9,705,699)</u>	<u>(2,158,207)</u>	<u>7,547,492</u>
Other financing sources (uses)				
Transfers in	2,674,485	4,220,285	4,220,285	0
Transfers out	0	(2,000,000)	0	2,000,000
Total other financing sources (uses)	<u>2,674,485</u>	<u>2,220,285</u>	<u>4,220,285</u>	<u>2,000,000</u>
Net change in fund balances	0	(7,485,414)	2,062,078	9,547,492
Fund balances, October 1	<u>7,463,237</u>	<u>7,463,237</u>	<u>7,463,237</u>	<u>0</u>
Fund balances, September 30	<u>\$ 7,463,237</u>	<u>\$ (22,177)</u>	<u>\$ 9,525,315</u>	<u>\$ 9,547,492</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Local Option Sales Tax Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 68,689	\$ 68,689
Net decrease in fair value of investments	0	0	(55,466)	(55,466)
Total revenues	<u>0</u>	<u>0</u>	<u>13,223</u>	<u>13,223</u>
<b>Expenditures</b>				
Transportation	0	4,503,735	74,828	4,428,907
Total expenditures	<u>0</u>	<u>4,503,735</u>	<u>74,828</u>	<u>4,428,907</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(4,503,735)</u>	<u>(61,605)</u>	<u>4,442,130</u>
Net change in fund balances	0	(4,503,735)	(61,605)	4,442,130
Fund balances, October 1	4,710,795	4,710,795	4,710,795	0
Fund balances, September 30	<u>\$ 4,710,795</u>	<u>\$ 207,060</u>	<u>\$ 4,649,190</u>	<u>\$ 4,442,130</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Extended Local Option Sales Tax Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 4,382,350	\$ 4,382,350	\$ 4,435,574	\$ 53,224
Intergovernmental	1,026,880	8,933,176	0	(8,933,176)
Interest	15,770	15,770	57,556	41,786
Net decrease in fair value of investments	0	0	(38,069)	(38,069)
Total revenues	<u>5,425,000</u>	<u>13,331,296</u>	<u>4,455,061</u>	<u>(8,876,235)</u>
<b>Expenditures</b>				
Physical environment	350,000	8,705,145	328,179	8,376,966
Transportation	4,575,000	9,468,389	6,275,214	3,193,175
Culture and recreation	500,000	519,554	31,704	487,850
Total expenditures	<u>5,425,000</u>	<u>18,693,088</u>	<u>6,635,097</u>	<u>12,057,991</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(5,361,792)</u>	<u>(2,180,036)</u>	<u>3,181,756</u>
Net change in fund balances	0	(5,361,792)	(2,180,036)	3,181,756
Fund balances, October 1	5,232,867	5,232,867	5,232,867	0
Fund balances, September 30	<u>\$ 5,232,867</u>	<u>\$ (128,925)</u>	<u>\$ 3,052,831</u>	<u>\$ 3,181,756</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Construction Series 2012 Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
General government	0	7,038	7,037	1
Total expenditures	<u>0</u>	<u>7,038</u>	<u>7,037</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(7,038)</u>	<u>(7,037)</u>	<u>1</u>
Net change in fund balance	0	(7,038)	(7,037)	1
Fund balances, October 1	7,080	7,080	7,080	0
Fund balances, September 30	<u>\$ 7,080</u>	<u>\$ 42</u>	<u>\$ 43</u>	<u>\$ 1</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
1999 Bond Construction Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
General government	0	50,308	50,308	0
Total expenditures	<u>0</u>	<u>50,308</u>	<u>50,308</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(50,308)</u>	<u>(50,308)</u>	<u>0</u>
Net change in fund balance	0	(50,308)	(50,308)	0
Fund balances, October 1	50,612	50,612	50,612	0
Fund balances, September 30	<u>\$ 50,612</u>	<u>\$ 304</u>	<u>\$ 304</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
ESCO Capital Project Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 175	\$ 175
Total revenues	<u>0</u>	<u>0</u>	<u>175</u>	<u>175</u>
<b>Expenditures</b>				
General government	0	20,746	20,386	360
Total expenditures	<u>0</u>	<u>20,746</u>	<u>20,386</u>	<u>360</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(20,746)</u>	<u>(20,211)</u>	<u>535</u>
Net change in fund balances	0	(20,746)	(20,211)	535
Fund balances, October 1	20,990	20,990	20,990	0
Fund balances, September 30	<u>\$ 20,990</u>	<u>\$ 244</u>	<u>\$ 779</u>	<u>\$ 535</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Communications Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 62,130	\$ 62,130	\$ 56,744	\$ (5,386)
Net decrease in fair value of investments	0	0	(49,148)	(49,148)
Total revenues	<u>62,130</u>	<u>62,130</u>	<u>7,596</u>	<u>(54,534)</u>
<b>Expenditures</b>				
Other financing sources (uses)				
Transfers in	0	200,000	200,000	0
Transfers out	(62,130)	(262,130)	0	262,130
Total other financing sources (uses)	<u>(62,130)</u>	<u>(62,130)</u>	<u>200,000</u>	<u>262,130</u>
Net change in fund balances	0	0	207,596	207,596
Fund balances, October 1	3,849,620	3,849,620	3,849,620	0
Fund balances, September 30	<u>\$ 3,849,620</u>	<u>\$ 3,849,620</u>	<u>\$ 4,057,216</u>	<u>\$ 207,596</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Impact Fees Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 4,793	\$ 4,793
Total revenues	<u>0</u>	<u>0</u>	<u>4,793</u>	<u>4,793</u>
<b>Expenditures</b>				
Transportation	0	47,449	37,972	9,477
Total expenditures	<u>0</u>	<u>47,449</u>	<u>37,972</u>	<u>9,477</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(47,449)</u>	<u>(33,179)</u>	<u>14,270</u>
Net change in fund balance	0	(47,449)	(33,179)	14,270
Fund balances, October 1	363,612	363,612	363,612	0
Fund balances, September 30	<u>\$ 363,612</u>	<u>\$ 316,163</u>	<u>\$ 330,433</u>	<u>\$ 14,270</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Capital Improvement Fund

Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 57,380	\$ 57,380	\$ 354,982	\$ 297,602
Net decrease in fair value of investments	0	0	(360,098)	(360,098)
Miscellaneous	0	0	39,500	39,500
Total revenues	<u>57,380</u>	<u>57,380</u>	<u>34,384</u>	<u>(22,996)</u>
<b>Expenditures</b>				
General government	3,524,002	7,658,406	2,509,332	5,149,074
Public safety	1,402,597	6,482,360	3,829,045	2,653,315
Physical environment	1,795,880	11,052,419	2,537,480	8,514,939
Transportation	0	746,775	94,801	651,974
Economic environment	0	81,205	0	81,205
Culture and recreation	1,818,399	6,763,573	1,223,514	5,540,059
Judicial	0	0	807,107	(807,107)
Total expenditures	<u>8,540,878</u>	<u>32,784,738</u>	<u>11,001,279</u>	<u>21,783,459</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,483,498)</u>	<u>(32,727,358)</u>	<u>(10,966,895)</u>	<u>21,760,463</u>
Other financing sources (uses)				
Transfers in	3,975,000	13,499,877	13,499,877	0
Capital Lease	0	0	972,928	972,928
Transfers out	0	(8,000,000)	0	8,000,000
Total other financing sources (uses)	<u>3,975,000</u>	<u>5,499,877</u>	<u>14,472,805</u>	<u>8,972,928</u>
Net change in fund balances	(4,508,498)	(27,227,481)	3,505,910	30,733,391
Fund balances, October 1	<u>24,279,051</u>	<u>24,279,051</u>	<u>24,279,051</u>	<u>0</u>
Fund balances, September 30	<u>\$ 19,770,553</u>	<u>\$ (2,948,430)</u>	<u>\$ 27,784,961</u>	<u>\$ 30,733,391</u>

# **Proprietary Funds**

## **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

### **Insurance Service**

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto, property liability, workers' compensation, and other types of insurance.

### **Communications Trust**

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

### **Motor Pool**

This fund is used to account for the costs of operation, repair, and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

### **Internal Service**

This fund is used to account for funded and accrued compensated absences for the Clerk only.

Leon County, Florida

Combining Statement of Net Position  
Internal Service Funds

September 30, 2018

	<b>Insurance Service Fund</b>	<b>Communications Trust Fund</b>	<b>Motor Pool Fund</b>	<b>Internal Service Fund</b>	<b>Total Internal Service Funds</b>
<b>Assets</b>					
Cash	\$ 7,516	\$ 416,897	\$ 102,040	\$ 516,244	\$ 1,042,697
Cash with fiscal agent	54,291	0	0	0	54,291
Investments	5,609,238	0	0	0	5,609,238
Receivables:					
Accounts	16,338	156,629	0	0	172,967
Intergovernmental	0	12,518	(869)	0	11,649
Due from other funds	908	0	0	0	908
Inventory	0	0	39,710	0	39,710
Total assets	<u>\$ 5,688,291</u>	<u>\$ 586,044</u>	<u>\$ 140,881</u>	<u>\$ 516,244</u>	<u>\$ 6,931,460</u>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable	\$ 45,517	\$ 96,423	\$ 172,003	\$ 0	\$ 313,943
Accrued liabilities	18,272	0	92,538	0	110,810
Compensated absences	4,042	0	20,473	283,935	308,450
Claims payable	4,267,812	0	0	0	4,267,812
Total current liabilities	<u>4,335,643</u>	<u>96,423</u>	<u>285,014</u>	<u>283,935</u>	<u>5,001,015</u>
Noncurrent liabilities:					
Compensated absences	7,127	0	36,102	232,309	275,538
Total noncurrent liabilities	<u>7,127</u>	<u>0</u>	<u>36,102</u>	<u>232,309</u>	<u>275,538</u>
Total liabilities	<u>4,342,770</u>	<u>96,423</u>	<u>321,116</u>	<u>516,244</u>	<u>5,276,553</u>
<b>Net Position</b>					
Unrestricted	<u>1,345,521</u>	<u>489,621</u>	<u>(180,235)</u>	<u>0</u>	<u>1,654,907</u>
Total net position	<u>1,345,521</u>	<u>489,621</u>	<u>(180,235)</u>	<u>0</u>	<u>1,654,907</u>
Total liabilities and net position	<u>\$ 5,688,291</u>	<u>\$ 586,044</u>	<u>\$ 140,881</u>	<u>\$ 516,244</u>	<u>\$ 6,931,460</u>

Leon County, Florida

Combining Statement of Revenues, Expenses, and Changes in Net Position  
Internal Service Funds

Year Ended September 30, 2018

	<b>Insurance Service Fund</b>	<b>Communications Trust Fund</b>	<b>Motor Pool Fund</b>	<b>Internal Service Fund</b>	<b>Total Internal Service Funds</b>
<b>Operating revenues</b>					
Charges for services	\$ 3,692,576	\$ 983,706	\$ 2,666,861	\$ 0	\$ 7,343,143
Total operating revenues	<u>3,692,576</u>	<u>983,706</u>	<u>2,666,861</u>	<u>0</u>	<u>7,343,143</u>
<b>Operating expenses</b>					
Personnel services	109,877	0	547,439	0	657,316
Contractual services	83,435	0	40,808	0	124,243
Supplies	1,192	0	1,239,744	0	1,240,936
Communications services	320	558,872	1,230	0	560,422
Insurance	3,216,972	0	13,065	0	3,230,037
Other services and charges	49,119	193,298	957,095	0	1,199,512
Total operating expenses	<u>3,460,915</u>	<u>752,170</u>	<u>2,799,381</u>	<u>0</u>	<u>7,012,466</u>
Operating income	<u>231,661</u>	<u>231,536</u>	<u>(132,520)</u>	<u>0</u>	<u>330,677</u>
<b>Nonoperating revenues</b>					
Interest	93,970	2,080	1,561	0	97,611
Net decrease in fair value of investments	(64,486)	0	0	0	(64,486)
Total nonoperating revenues	<u>29,484</u>	<u>2,080</u>	<u>1,561</u>	<u>0</u>	<u>33,125</u>
Income before operating transfers	261,145	233,616	(130,959)	0	363,802
Transfers out	<u>(1,100,000)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>	<u>(1,125,000)</u>
Change in net position	(838,855)	233,616	(155,959)	0	(761,198)
<b>Net position, October 1</b>	2,193,271	256,005	18,166	0	2,467,442
<b>Prior period adjustments</b>	<u>(8,895)</u>	<u>0</u>	<u>(42,442)</u>	<u>0</u>	<u>(51,337)</u>
<b>Net position, October 1, as restated</b>	<u>2,184,376</u>	<u>256,005</u>	<u>(24,276)</u>	<u>0</u>	<u>2,416,105</u>
<b>Net position, September 30</b>	<u>\$ 1,345,521</u>	<u>\$ 489,621</u>	<u>\$ (180,235)</u>	<u>\$ 0</u>	<u>\$ 1,654,907</u>

Leon County, Florida

Combining Statement of Cash Flows  
Internal Service Funds

Year Ended September 30, 2018

	<b>Insurance Service Fund</b>	<b>Communications Trust Fund</b>	<b>Motor Pool Fund</b>	<b>Internal Service Fund</b>	<b>Total Internal Service Funds</b>
<b>Cash flows from operating activities</b>					
Payments to suppliers	\$ (1,937,020)	\$ (732,665)	\$ (2,149,095)	\$ 0	\$ (4,818,780)
Payments to employees	(127,232)	0	(545,837)	0	(673,069)
Claims paid	(1,596,530)	0	0	0	(1,596,530)
Payment from interfund services	3,692,576	1,029,408	2,666,861	(36,226)	7,352,619
Net cash provided by (used in) operating activities	<u>31,794</u>	<u>296,743</u>	<u>(28,071)</u>	<u>(36,226)</u>	<u>264,240</u>
<b>Cash flows from noncapital financing activities</b>					
Transfers to other funds	<u>(1,100,908)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>	<u>(1,125,908)</u>
Net cash used in noncapital financing activities	<u>(1,100,908)</u>	<u>0</u>	<u>(25,000)</u>	<u>0</u>	<u>(1,125,908)</u>
<b>Cash flows from investing activities</b>					
Net proceeds from purchases, sales and maturities of investments	997,292	0	0	0	997,292
Interest and dividends received	30,959	2,080	1,561	0	34,600
Net cash provided by (used in) investing activities	<u>1,028,251</u>	<u>2,080</u>	<u>1,561</u>	<u>0</u>	<u>1,031,892</u>
Net increase (decrease) in cash	(40,863)	298,823	(51,510)	(36,226)	170,224
Cash and equivalents, October 1	102,670	118,074	153,550	552,470	926,764
Cash and equivalents, September 30	<u>\$ 61,807</u>	<u>\$ 416,897</u>	<u>\$ 102,040</u>	<u>\$ 516,244</u>	<u>\$ 1,096,988</u>

Leon County, Florida

Combining Statement of Cash Flows  
Internal Service Funds  
(Continued)

Year Ended September 30, 2018

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>					
Operating income (loss):	\$ 231,661	\$ 231,536	\$ (132,520)	\$ 0	\$ 330,677
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Changes in assets and liabilities:					
Receivables	869	45,702	0	0	46,571
Accounts payable	1,449	19,505	101,978	0	122,932
Accrued liabilities	(18,224)	0	2,471	(36,226)	(51,979)
Other current liabilities	(183,961)	0	0	0	(183,961)
Net cash provided by (used in) operating activities	<u>\$ 31,794</u>	<u>\$ 296,743</u>	<u>\$ (28,071)</u>	<u>\$ (36,226)</u>	<u>\$ 264,240</u>

# Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

## **Board - Employee Benefits**

This fund is used to account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance that are remitted to other agencies or governments.

## **Clerk - General Agency**

This fund is used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

## **Sheriff - General Agency**

This fund is used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

## **Tax Collector - Taxes and Licenses**

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida

Combining Statement of Fiduciary Net Position  
Agency Funds

September 30, 2018

	<b>BOCC</b>	<b>Clerk</b>	<b>Sheriff</b>	<b>Tax</b>	
	<b>Employee</b>	<b>General</b>	<b>General</b>	<b>Collector</b>	
	<b>Benefits</b>	<b>Agency</b>	<b>Agency</b>	<b>Taxes &amp;</b>	<b>Total</b>
				<b>Licenses</b>	
<b>Assets</b>					
Cash	\$ (1,626,173)	\$ 4,047,267	\$ 268,320	\$ 3,091,393	\$ 5,780,807
Accounts receivable	3,127,473	25,334	1,444	183,839	3,338,090
Prepays	138,750	0	0	0	138,750
Due from other governments	0	0	2,138	0	2,138
Total assets	<u>\$ 1,640,050</u>	<u>\$ 4,072,601</u>	<u>\$ 271,902</u>	<u>\$ 3,275,232</u>	<u>\$ 9,259,785</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,640,050	\$ 100,591	\$ 21,540	\$ 388,029	\$ 2,150,210
Due to other funds	0	0	0	0	0
Due to other governments	0	982,198	9,260	1,022,350	2,013,808
Deposits	0	2,989,812	241,102	0	3,230,914
Installment tax deposits	0	0	0	1,864,853	1,864,853
Total liabilities	<u>\$ 1,640,050</u>	<u>\$ 4,072,601</u>	<u>\$ 271,902</u>	<u>\$ 3,275,232</u>	<u>\$ 9,259,785</u>

Leon County, Florida

Combining Statement of Changes in Fiduciary Assets and Liabilities  
Agency Funds

Year Ended September 30, 2018

	<b>Balance October 1, 2017</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2018</b>
<b>Board of County Commissioners:</b>				
<b>Assets</b>				
Cash	\$ (2,164,174)	\$ 43,910,946	\$ 43,372,945	\$ (1,626,173)
Other assets	0	138,750	0	138,750
Receivables:				
Accounts	3,463,658	50,942,596	51,278,781	3,127,473
Total assets	<u>\$ 1,299,484</u>	<u>\$ 94,992,292</u>	<u>\$ 94,651,726</u>	<u>\$ 1,640,050</u>
<b>Liabilities</b>				
Accounts payable	\$ 1,299,484	\$ 45,898,621	\$ 45,558,055	\$ 1,640,050
Total liabilities	<u>\$ 1,299,484</u>	<u>\$ 45,898,621</u>	<u>\$ 45,558,055</u>	<u>\$ 1,640,050</u>
<b>Clerk of the Circuit Court:</b>				
<b>Assets</b>				
Cash	\$ 5,960,582	\$ 57,310,709	\$ 59,224,024	\$ 4,047,267
Receivables:				
Accounts	15,542	60,707	50,915	25,334
Total assets	<u>\$ 5,976,124</u>	<u>\$ 57,371,416</u>	<u>\$ 59,274,939</u>	<u>\$ 4,072,601</u>
<b>Liabilities</b>				
Accounts payable	\$ 257,227	\$ 1,481,193	\$ 1,637,829	\$ 100,591
Due to other governments	1,894,100	560,895	1,472,797	982,198
Deposits	3,824,797	20,175,623	21,010,608	2,989,812
Total liabilities	<u>\$ 5,976,124</u>	<u>\$ 22,217,711</u>	<u>\$ 24,121,234</u>	<u>\$ 4,072,601</u>
<b>Sheriff:</b>				
<b>Assets</b>				
Cash	\$ 483,253	\$ 2,114,037	\$ 2,328,970	\$ 268,320
Receivables:				
Accounts	1,380	934	870	1,444
Due from other governments	0	2,838	700	2,138
Total assets	<u>\$ 484,633</u>	<u>\$ 2,117,809</u>	<u>\$ 2,330,540</u>	<u>\$ 271,902</u>
<b>Liabilities</b>				
Accounts payable	\$ 31,064	\$ 1,976,619	\$ 1,986,143	\$ 21,540
Due to other governments	2,835	131,109	124,684	9,260
Deposits	450,734	3,112,931	3,322,563	241,102
Total liabilities	<u>\$ 484,633</u>	<u>\$ 5,220,659</u>	<u>\$ 5,433,390</u>	<u>\$ 271,902</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Changes in Fiduciary Assets and Liabilities  
Agency Funds  
(Continued)

Year Ended September 30, 2018

	<b>Balance October 1, 2017</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance September 30, 2018</b>
<b>Tax Collector:</b>				
<b>Assets</b>				
Cash	\$ 3,253,624	\$ 191,251,631	\$ 191,413,862	\$ 3,091,393
Receivables:				
Accounts	165,591	10,521,321	10,503,073	183,839
Total assets	<u>\$ 3,419,215</u>	<u>\$ 201,772,952</u>	<u>\$ 201,916,935</u>	<u>\$ 3,275,232</u>
<b>Liabilities</b>				
Accounts payable	\$ 635,364	\$ 12,628,881	\$ 12,876,216	\$ 388,029
Due to other governments	1,002,797	170,547,632	170,528,079	1,022,350
Installment tax deposits	1,781,054	3,749,468	3,665,669	1,864,853
Total liabilities	<u>\$ 3,419,215</u>	<u>\$ 186,925,981</u>	<u>\$ 187,069,964</u>	<u>\$ 3,275,232</u>
<b>Total All Agency Funds:</b>				
<b>Assets</b>				
Cash	\$ 7,533,285	\$ 294,587,323	\$ 296,339,801	\$ 5,780,807
Investments	0	138,750	0	138,750
Receivables:				
Accounts	3,646,171	61,525,558	61,833,639	3,338,090
Due from other governments	0	2,838	700	2,138
Total assets	<u>\$ 11,179,456</u>	<u>\$ 356,254,469</u>	<u>\$ 358,174,140</u>	<u>\$ 9,259,785</u>
<b>Liabilities</b>				
Accounts payable	\$ 2,223,139	\$ 61,985,314	\$ 62,058,243	\$ 2,150,210
Due to other governments	2,899,732	171,239,636	172,125,560	2,013,808
Deposits	4,275,531	23,288,554	24,333,171	3,230,914
Installment tax deposits	1,781,054	3,749,468	3,665,669	1,864,853
Total liabilities	<u>\$ 11,179,456</u>	<u>\$ 260,262,972</u>	<u>\$ 262,182,643</u>	<u>\$ 9,259,785</u>

# STATISTICAL SECTION

This part of the Leon County Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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### A. Financial Trends

*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

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### B. Revenue Capacity

*These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.*

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### C. Debt Capacity

*These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.*

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### D. Demographic and Economic Information

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

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### E. Operating Information

*These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.*

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Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

**Leon County, Florida**  
 Net Position by Component  
 Last Ten Fiscal Years  
 (accrual basis of accounting)

Schedule 1

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Governmental Activities</b>										
Net Invested in Capital Assets Unrestricted	\$ 287,278,964	\$ 289,310,164	\$ 302,467,837	\$ 305,017,249	\$ 273,988,305	\$ 265,399,437	\$ 262,348,234	\$ 259,689,297	\$ 254,974,266	\$ 254,238,373
	130,142,472	126,547,066	110,465,530	105,293,161	131,911,334	41,302,130	31,490,330	9,872,518	(13,454,584)	(28,415,498)
<b>Total Governmental Activities Net Position</b>	\$ 417,421,436	\$ 415,857,230	\$ 412,933,367	\$ 410,310,410	\$ 405,899,639	\$ 306,701,567	\$ 293,838,564	\$ 269,561,815	\$ 241,519,682	\$ 225,822,875
<b>Business-Type Activities</b>										
Net Invested in Capital Assets Unrestricted	\$ 13,754,775	\$ 14,184,969	\$ 12,802,302	\$ 12,885,785	\$ 13,483,271	\$ 12,660,572	\$ 12,779,942	\$ 11,180,943	\$ 10,789,723	\$ 8,812,747
	7,234,464	7,210,510	7,420,502	6,572,106	5,176,527	5,206,361	5,755,465	3,196,703	3,277,274	(1,790,560)
<b>Total Business-Type Activities Net Position</b>	\$ 20,989,239	\$ 21,395,479	\$ 20,222,804	\$ 19,457,891	\$ 18,659,798	\$ 17,866,933	\$ 18,535,407	\$ 14,377,646	\$ 14,066,987	\$ 7,022,187
<b>Primary Government</b>										
Net Invested in Capital Assets Unrestricted	\$ 301,033,739	\$ 303,495,133	\$ 315,270,139	\$ 317,903,034	\$ 287,471,576	\$ 278,060,009	\$ 275,128,176	\$ 270,870,240	\$ 265,763,989	\$ 263,051,120
	137,376,936	133,757,576	117,886,032	111,865,267	137,087,861	46,508,511	37,245,795	13,069,221	(10,177,310)	(30,206,047)
<b>Total Primary Government Net Position</b>	\$ 438,410,675	\$ 437,252,709	\$ 433,156,171	\$ 429,768,301	\$ 424,559,437	\$ 324,568,520	\$ 312,373,971	\$ 283,939,461	\$ 255,586,679	\$ 232,845,073

Leon County, Florida  
 Changes in Net Position  
 Last Ten Fiscal Years  
 (accrual basis of accounting)

Schedule 2

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 33,542,941	\$ 34,302,931	\$ 27,649,708	\$ 43,640,271	\$ 35,520,254	\$ 41,083,988	\$ 37,299,526	\$ 45,358,294	\$ 54,147,214	\$ 46,501,520
Public Safety	88,946,376	93,050,396	99,170,083	91,374,062	93,833,014	72,680,097	100,672,817	109,608,245	115,051,474	120,717,416
Physical Environment	14,263,413	12,100,907	12,973,891	18,769,696	13,716,981	19,921,878	17,172,502	15,260,095	11,620,598	12,597,916
Transportation	29,130,606	36,117,722	29,785,339	24,009,666	27,690,450	28,087,289	27,165,708	27,474,016	30,848,294	30,989,557
Economic Environment	7,152,771	5,311,939	5,562,142	5,439,563	5,494,332	5,005,006	5,469,043	6,116,303	7,396,517	9,569,402
Human Services	9,112,424	9,493,326	10,411,526	10,311,027	9,694,549	8,863,922	9,690,901	10,204,817	10,639,592	10,610,972
Culture and Recreation	12,121,143	11,644,162	11,638,097	12,459,591	12,976,631	15,159,875	15,678,462	19,470,976	17,686,163	14,366,176
Judicial	17,389,298	15,340,815	16,222,368	12,497,520	15,690,066	14,852,949	20,099,483	21,165,279	18,015,603	16,751,375
Interest on Long-Term Debt	4,314,676	4,066,328	3,772,885	3,377,190	3,603,362	2,473,494	1,958,500	1,210,809	1,127,411	795,453
Total Governmental Activities Expenses	\$ 215,973,648	\$ 221,428,526	\$ 217,185,839	\$ 221,878,576	\$ 218,180,139	\$ 208,128,508	\$ 235,426,732	\$ 255,858,834	\$ 266,532,866	\$ 262,879,787
<b>Business-Type Activities</b>										
Landfill	\$ 7,897,042	\$ 10,760,847	\$ 10,332,354	\$ 11,028,089	\$ 10,411,915	\$ 10,865,511	\$ 8,836,632	\$ 15,576,040	\$ 11,683,788	\$ 17,869,638
Total Business-Type Activities Net Position	\$ 7,897,042	\$ 10,760,847	\$ 10,332,354	\$ 11,028,089	\$ 10,411,915	\$ 10,865,511	\$ 8,836,632	\$ 15,576,040	\$ 11,683,788	\$ 17,869,638
<b>Total Primary Government Expenses</b>	\$ 223,870,690	\$ 232,189,373	\$ 227,518,193	\$ 232,906,665	\$ 228,592,054	\$ 218,994,019	\$ 244,263,364	\$ 271,434,874	\$ 278,216,654	\$ 280,749,425
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services:										
General Government	\$ 5,709,798	\$ 6,129,558	\$ 10,727,593	\$ 6,417,386	\$ 7,033,768	\$ 6,570,014	\$ 6,488,469	\$ 7,176,833	\$ 7,697,462	\$ 6,791,076
Public Safety	13,370,431	13,084,824	20,423,884	22,204,171	20,826,428	21,406,960	21,304,455	22,448,151	22,638,290	24,230,491
Physical Environment	1,966,179	972,767	1,005,546	882,309	999,772	1,167,134	1,052,321	1,356,172	1,088,041	1,458,211
Transportation	283,090	1,116,959	617,896	1,911,429	261,116	616,296	537,738	674,201	2,778,098	400,903
Economic Development	663,882	40,690	623,328	306,712	134,843	81,649	282,625	151,179	326,512	1,076,507
Human Services	1,810	0	0	0	0	0	0	0	0	0
Culture and Recreation	215,268	223,741	208,031	207,013	186,296	231,474	252,725	251,777	247,300	284,875
Judicial	8,011,285	3,300,041	3,411,676	3,221,417	5,078,375	8,124,182	7,887,373	7,559,275	7,544,532	7,271,668
Operating Grants and Contributions	10,138,269	18,087,903	13,870,056	12,904,665	10,964,375	4,306,897	4,116,174	4,976,678	15,765,169	10,506,026
Capital Grants and Contributions	0	2,700,689	2,855,981	7,140,402	6,298,167	2,207,827	3,728,650	4,635,878	390,470	0
Total Governmental Activities Program Revenues	\$ 40,360,012	\$ 45,687,152	\$ 53,743,971	\$ 55,195,504	\$ 51,783,140	\$ 44,712,433	\$ 45,630,530	\$ 49,230,144	\$ 58,455,974	\$ 52,019,757
<b>Business-Type Activities:</b>										
Charges for Services:										
Landfill	\$ 7,698,403	\$ 7,665,383	\$ 7,264,087	\$ 7,086,116	\$ 7,393,196	\$ 7,299,028	\$ 7,025,659	\$ 8,521,032	\$ 9,036,251	\$ 8,449,916
Operational Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Total Business-Type Activities Program Revenues	\$ 7,698,403	\$ 7,665,383	\$ 7,264,087	\$ 7,086,116	\$ 7,393,196	\$ 7,299,028	\$ 7,025,659	\$ 8,521,032	\$ 9,036,251	\$ 8,449,916
<b>Total Primary Government Program Revenues</b>	\$ 48,058,415	\$ 53,352,535	\$ 61,008,058	\$ 62,281,620	\$ 59,176,336	\$ 52,011,461	\$ 52,656,189	\$ 57,751,176	\$ 67,492,125	\$ 60,469,673

Leon County, Florida  
 Changes in Net Position  
 Last Ten Fiscal Years  
 (accrual basis of accounting)

Schedule 2

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (175,613,636)	\$ (175,771,374)	\$ (163,441,868)	\$ (166,663,072)	\$ (166,396,989)	\$ (163,416,075)	\$ (189,796,202)	\$ (206,628,690)	\$ (208,076,992)	\$ (210,860,030)
Business-Type Activities	(198,639)	(3,095,464)	(3,066,267)	(3,941,973)	(3,018,719)	(3,566,483)	(1,810,973)	(7,055,008)	(2,647,537)	(9,419,722)
<b>Total Primary Government Net Expense</b>	<b>\$ (175,812,275)</b>	<b>\$ (178,866,838)</b>	<b>\$ (166,510,135)</b>	<b>\$ (170,625,045)</b>	<b>\$ (169,415,718)</b>	<b>\$ (166,982,558)</b>	<b>\$ (191,607,175)</b>	<b>\$ (213,683,698)</b>	<b>\$ (210,724,529)</b>	<b>\$ (220,279,752)</b>
<b>General Revenue and Other Changes in Net Position</b>										
Governmental Activities:										
Property Taxes	\$ 126,649,734	\$ 118,365,233	\$ 111,710,392	\$ 113,452,249	\$ 115,112,859	\$ 117,216,221	\$ 121,696,580	\$ 125,821,264	\$ 129,925,678	\$ 136,160,363
Local Option Taxes	10,073,472	10,455,428	10,801,829	11,366,575	11,334,118	13,983,539	15,662,169	15,995,971	16,713,620	17,105,668
Franchise Taxes	332,528	329,168	338,515	259,300	422,953	738	0	0	0	0
Communications Services Taxes	5,533,719	4,200,504	3,907,081	3,594,407	3,541,700	3,645,653	3,489,854	3,317,387	3,330,698	3,076,592
Motor Fuel Taxes	1,330,387	1,344,691	1,386,008	1,394,814	1,334,475	1,406,321	1,387,332	1,429,428	1,447,062	1,459,550
Local Option Fuel Taxes	0	0	0	0	0	0	0	0	0	0
Utility Services Taxes	5,879,568	6,201,090	6,393,821	7,237,283	6,310,193	5,748,142	5,909,755	7,053,470	8,344,130	8,473,618
Other Taxes	0	0	0	0	0	0	0	0	1,709	0
State Shared Revenues	19,842,268	19,874,886	20,262,388	20,677,564	21,057,619	21,759,803	22,939,326	23,335,699	24,637,111	24,874,218
Investment Earnings	7,610,220	5,203,974	2,335,069	3,665,023	3,453,388	1,000,246	1,919,544	2,232,685	1,072,300	1,359,697
Miscellaneous Revenues	5,693,852	9,561,022	3,163,573	3,407,802	3,187,239	3,112,862	4,327,783	3,718,175	3,805,588	3,030,837
Transfers	(1,660,246)	(1,328,626)	(986,329)	(986,702)	(660,326)	(681,170)	(408,144)	(592,138)	(506,524)	(376,720)
<b>Total Governmental Activities</b>	<b>180,685,492</b>	<b>174,207,168</b>	<b>160,518,005</b>	<b>164,060,115</b>	<b>161,986,228</b>	<b>166,992,075</b>	<b>176,933,199</b>	<b>182,351,941</b>	<b>189,071,372</b>	<b>195,163,223</b>
Business-Type Activities:										
Other Taxes	\$ 1,426,286	\$ 1,441,095	\$ 1,393,223	\$ 1,481,624	\$ 1,469,257	\$ 1,703,344	\$ 1,800,515	\$ 1,785,686	\$ 1,868,893	\$ 1,719,965
Investment Earnings	520,734	483,496	431,698	356,544	(39,482)	172,737	184,762	374,682	22,347	5,072
Miscellaneous Revenues	130,000	248,285	260,000	340,190	130,525	16,387	85,006	184,741	279,784	273,165
Transfers	1,660,246	1,328,628	(189,329)	986,702	660,326	881,170	409,144	552,138	306,524	376,720
<b>Total Business-Type Activities</b>	<b>3,737,266</b>	<b>3,501,704</b>	<b>1,895,592</b>	<b>3,177,060</b>	<b>2,220,626</b>	<b>2,773,638</b>	<b>2,479,427</b>	<b>2,897,247</b>	<b>2,477,548</b>	<b>2,374,922</b>
<b>Total Primary Government</b>	<b>\$ 184,422,758</b>	<b>\$ 177,708,872</b>	<b>\$ 162,413,597</b>	<b>\$ 167,237,175</b>	<b>\$ 164,206,854</b>	<b>\$ 169,765,713</b>	<b>\$ 179,412,626</b>	<b>\$ 185,249,188</b>	<b>\$ 191,548,920</b>	<b>\$ 197,538,145</b>
<b>Change in Net Position</b>										
Governmental Activities	\$ 5,071,866	\$ (1,564,206)	\$ (2,923,863)	\$ (2,622,957)	\$ (4,410,771)	\$ 3,576,000	\$ (12,663,003)	\$ (24,276,749)	\$ (19,005,620)	\$ (15,696,807)
Business-Type Activities	3,538,627	406,240	(1,172,675)	(764,913)	(798,093)	(792,845)	668,454	(4,157,761)	(169,989)	(7,044,800)
<b>Total Primary Government Change in Net Position</b>	<b>\$ 8,610,493</b>	<b>\$ (1,157,966)</b>	<b>\$ (4,096,538)</b>	<b>\$ (3,387,870)</b>	<b>\$ (6,208,864)</b>	<b>\$ 2,783,155</b>	<b>\$ (12,194,549)</b>	<b>\$ (28,434,510)</b>	<b>\$ (19,175,609)</b>	<b>\$ (22,741,607)</b>

**Leon County, Florida**  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Fund</b>										
Nonspendable	\$ -	\$ -	\$ 616,561	\$ 623,986	\$ 719,797	\$ 612,099	\$ 674,692	\$ 743,901	\$ 1,097,835	\$ 936,951
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	413,897	3,081,165	1,986,530	5,964,568	6,511,947	4,813,626	5,199,776	4,864,666
Assigned	-	-	9,190,722	7,859,210	7,287,788	7,871,118	7,271,200	10,065,978	8,254,963	10,121,018
Unassigned	-	-	12,987,490	24,747,222	34,011,598	25,316,002	28,955,138	16,214,721	20,112,599	16,522,749
Reserved	42,764	20,000	-	-	-	-	-	-	-	-
Unreserved	17,509,284	20,227,912	-	-	-	-	-	-	-	-
<b>Total General Fund</b>	<b>\$ 17,552,048</b>	<b>\$ 20,247,912</b>	<b>\$ 23,208,670</b>	<b>\$ 36,311,583</b>	<b>\$ 44,005,713</b>	<b>\$ 39,763,787</b>	<b>\$ 43,412,977</b>	<b>\$ 31,838,226</b>	<b>\$ 34,665,173</b>	<b>\$ 32,445,384</b>
<b>All Other Governmental Funds</b>										
Nonspendable, reported in:										
Special Revenue Funds	\$ -	\$ -	\$ 1,798,960	\$ 3,788,116	\$ 4,090,370	\$ 36,503	\$ 12,840	\$ 17,241	\$ 22,172	\$ 48,020
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	22,977	218,622	-	-	-	-	-
Restricted, reported in:										
Special Revenue Funds	-	-	12,465,094	10,032,046	8,603,102	18,341,606	21,615,108	18,382,207	17,255,518	15,940,879
Debt Service Funds	-	-	288,441	288,441	695,673	529,614	226,000	103,135	48,138	53,067
Capital Projects Funds	-	-	3,520,649	3,385,671	11,757,734	56,584,806	43,058,855	49,719,159	45,977,864	49,401,072
Committed, reported in:										
Special Revenue Funds	-	-	12,330,490	11,067,355	11,493,777	20,231,980	19,584,410	15,915,368	14,335,561	11,686,415
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	36,709,493	12,725,405	2,636,809	-	-	-	-	-
Assigned, reported in:										
Special Revenue Funds	-	-	25,661,300	13,855,718	13,122,072	3,688,439	2,044,448	2,519,404	3,334,125	2,472,549
Debt Service Funds	-	-	-	1,200	1,200	-	-	-	-	-
Capital Projects Funds	-	-	51,088,243	72,281,774	-	-	-	-	-	-
Unassigned, reported in:										
Special Revenue Funds	-	-	(74,772)	(52,131)	(1,213)	(21,712)	-	(30)	-	(62,159)
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	(1,911,017)	(1,303,527)	-	(21,830)	-	-	-	-
Reserved	2,746,482	2,135,629	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Special Revenue Funds	36,340,905	45,135,614	-	-	-	-	-	-	-	-
Debt Service Funds	207,961	209,005	-	-	-	-	-	-	-	-
Capital Projects Funds	134,998,572	113,466,002	-	-	-	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$ 174,293,920</b>	<b>\$ 160,946,250</b>	<b>\$ 141,876,437</b>	<b>\$ 126,093,045</b>	<b>\$ 52,618,146</b>	<b>\$ 99,389,406</b>	<b>\$ 86,541,661</b>	<b>\$ 86,656,484</b>	<b>\$ 80,973,378</b>	<b>\$ 79,539,843</b>
<b>Total Governmental Funds</b>	<b>\$ 191,845,968</b>	<b>\$ 181,194,162</b>	<b>\$ 165,085,107</b>	<b>\$ 162,404,628</b>	<b>\$ 96,623,859</b>	<b>\$ 139,133,193</b>	<b>\$ 129,954,638</b>	<b>\$ 118,494,710</b>	<b>\$ 115,638,551</b>	<b>\$ 111,985,227</b>

Note> GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions changed the way fund balances are reported beginning with fiscal year ending 2011. The new fund balance classifications for Governmental Funds only are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

**Leon County, Florida**  
**Changes in Fund Balances, Governmental Funds**  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)

Schedule 4

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenue</b>										
Taxes	\$ 149,799,408	\$ 140,896,114	\$ 134,537,646	\$ 137,318,685	\$ 138,056,298	\$ 142,000,614	\$ 148,155,690	\$ 153,617,520	\$ 159,762,897	\$ 166,275,791
Licenses and permits	2,314,004	2,512,356	1,704,998	1,950,325	2,173,034	2,464,647	2,217,507	3,047,470	3,123,753	2,999,148
Intergovernmental	29,980,527	40,663,458	36,988,405	40,722,634	38,320,161	28,274,527	30,784,150	32,848,255	43,163,422	35,380,244
Charges for services	27,505,832	22,018,179	34,577,631	32,825,475	31,672,576	35,081,882	34,880,245	36,188,105	36,073,920	37,672,185
Fines and forfeitures	844,213	708,454	939,614	717,222	674,988	651,180	687,954	482,016	732,590	842,398
Interest	7,231,659	4,939,347	2,191,585	3,513,859	1,672,491	1,001,336	1,680,247	1,815,531	1,877,742	2,392,403
Net increase (decrease) in fair value of investments		9,561,022	3,193,573	3,407,603	(1,330,026)	(25,441)	178,875	305,959	(605,442)	(1,033,306)
Miscellaneous	5,093,852	221,298,930	214,313,452	220,455,803	3,191,616	3,112,582	4,327,783	3,718,176	3,904,892	3,030,837
<b>Total Revenue</b>	<b>222,769,495</b>	<b>221,298,930</b>	<b>214,313,452</b>	<b>220,455,803</b>	<b>214,431,138</b>	<b>212,561,327</b>	<b>222,912,451</b>	<b>232,023,032</b>	<b>247,833,774</b>	<b>247,559,700</b>
<b>Expenditures</b>										
Current:										
General government	32,852,534	35,475,718	37,719,813	37,466,705	36,279,412	40,485,699	35,386,297	38,207,371	51,011,416	43,228,147
Public safety	91,439,366	93,808,185	94,603,567	98,788,284	104,017,704	93,272,204	100,897,914	104,130,043	107,972,213	115,470,882
Physical environment	14,405,778	11,503,300	12,351,146	18,755,575	13,751,520	15,200,207	12,796,110	14,231,089	12,526,527	15,634,995
Transportation	20,079,089	28,921,563	27,541,519	19,873,500	19,626,218	20,564,617	22,942,287	25,683,173	20,346,821	20,640,130
Economic environment	7,168,254	5,280,589	5,571,260	5,421,511	5,486,831	5,351,455	5,449,330	5,948,493	7,145,607	9,282,377
Human services	8,910,308	9,286,607	10,481,160	10,121,924	9,595,127	8,923,881	9,677,898	9,818,158	10,112,240	10,089,476
Culture and Recreation	12,701,747	18,656,146	16,639,039	15,162,943	13,739,682	14,152,535	15,635,773	15,349,089	15,645,861	14,627,974
Judicial	17,445,856	18,299,801	16,343,959	12,785,205	15,501,139	14,868,612	20,036,508	20,998,415	17,095,596	15,907,490
Debt service:										
Principal retirement	5,214,498	5,461,384	5,800,673	6,018,960	6,286,526	6,654,251	7,066,605	7,535,538	7,649,077	7,209,573
Interest and fiscal charges	4,174,009	3,926,459	3,529,776	3,237,861	2,673,783	2,299,417	1,376,864	1,028,176	803,817	842,843
Other debt service costs	2,954	2,156	356	1,617	76,043	23,776	0	1,272	17,691	-
<b>Total Expenditures</b>	<b>214,394,393</b>	<b>230,621,908</b>	<b>230,582,268</b>	<b>227,634,085</b>	<b>227,033,985</b>	<b>221,796,654</b>	<b>224,905,586</b>	<b>242,930,817</b>	<b>250,326,866</b>	<b>252,933,987</b>
Excess of Revenues Over (Under) Expenditures	8,375,102	(9,322,978)	(16,268,816)	(7,178,282)	(12,602,847)	(9,235,327)	(1,993,135)	(10,907,785)	(2,493,092)	(5,374,287)
<b>Other Financing Sources (Uses)</b>										
Transfers in	122,892,730	95,636,625	92,668,358	118,770,215	94,701,121	99,858,723	94,865,283	116,354,678	101,852,199	112,872,540
Transfers out	(122,052,976)	(96,965,353)	(92,708,594)	(114,272,412)	(95,361,447)	(100,739,893)	(95,274,427)	(116,906,816)	(102,158,723)	(112,124,505)
Refunding bonds issued	0	0	0	0	21,223,000	16,370,000	13,692,000	0	15,991,002	0
Premium on refunding bonds	0	0	0	0	0	0	0	0	0	0
Payment to refunding bond escrow agent	0	0	0	0	(21,145,823)	(16,338,941)	(20,468,276)	0	(16,047,545)	0
Capital Lease	0	0	0	0	0	0	0	0	0	972,928
Bond proceeds	0	0	0	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>839,754</b>	<b>(1,328,828)</b>	<b>159,764</b>	<b>4,497,803</b>	<b>(583,149)</b>	<b>(850,111)</b>	<b>(7,185,420)</b>	<b>(552,138)</b>	<b>(363,067)</b>	<b>1,720,963</b>
<b>Net Changes in Fund Balances</b>	<b>\$ 9,214,856</b>	<b>\$ (10,651,806)</b>	<b>\$ (16,109,052)</b>	<b>\$ (2,660,479)</b>	<b>\$ (13,185,996)</b>	<b>\$ (10,085,438)</b>	<b>\$ (9,178,555)</b>	<b>\$ (11,459,923)</b>	<b>\$ (2,856,159)</b>	<b>\$ (3,653,324)</b>
Capital outlay in functional categories	\$ 10,905,371	22,159,935	24,513,686	19,380,683	23,878,025	29,423,396	10,637,634	10,818,970	8,600,349	13,136,823
Debt Service as a Percentage of Noncapital Expenditures	4.61%	4.50%	4.53%	4.44%	4.41%	4.65%	0.97%	3.69%	3.50%	3.36%

**Leon County, Florida**  
Assessed Valuation and Estimated Actual Values of Taxable Property  
Last Ten Fiscal Years

Schedule 5

Fiscal Year	Tax Year	Assessed Value			Total Assessed Property Values	Estimated Actual Property Values (2)	Exemptions (3)		Taxable Assessed Value (4)			Total Taxable Assessed Value	Total Direct Tax Rate (5)	
		Real Property	Personal Property	Centrally Assessed (1) Property			Real Property	Personal Property	Centrally Assessed Property	Real Property	Personal Property			Centrally Assessed Property
2009	2008	\$26,216,420,015	\$2,131,932,533	\$11,501,595	\$28,359,854,143	\$3,364,534,286	\$11,604,115,782	\$1,037,100,521	\$1,603,343	\$14,612,304,233	\$1,094,832,012	\$9,888,252	\$15,717,034,497	8.3500%
2010	2009	\$23,755,423,636	\$2,133,429,936	\$4,635,305	\$25,893,488,877	\$30,462,928,091	\$10,200,387,511	\$1,062,983,429	\$1,254,011	\$13,555,036,125	\$1,070,446,507	\$3,381,294	\$14,628,663,926	8.3500%
2011	2010	\$23,221,723,029	\$2,134,426,358	\$10,773,177	\$25,366,922,864	\$29,843,438,311	\$9,848,185,962	\$1,059,944,161	\$1,101,806	\$13,373,537,067	\$1,074,482,197	\$9,671,371	\$14,457,690,635	8.3500%
2012	2011	\$22,832,046,879	\$2,082,125,751	\$11,772,968	\$24,905,945,598	\$29,301,112,468	\$9,843,448,548	\$1,059,892,641	\$1,027,816	\$12,988,598,331	\$1,002,233,110	\$10,396,571	\$14,001,230,012	8.3500%
2013	2012	\$21,608,172,158	\$1,968,103,380	\$11,285,219	\$11,285,219	\$23,587,560,757	\$9,130,903,479	\$1,050,378,597	\$1,036,534	\$12,477,268,679	\$917,724,783	\$10,248,685	\$13,405,242,147	8.8144%
2014	2013	\$21,509,500,323	\$1,963,897,526	\$11,908,085	\$11,908,085	\$23,485,305,934	\$9,065,370,054	\$1,048,523,219	\$1,136,151	\$12,444,130,269	\$915,374,307	\$10,771,934	\$13,370,276,510	8.8144%
2015	2014	\$22,427,414,397	\$2,017,097,062	\$12,317,584	\$12,317,584	\$24,456,828,043	\$9,500,301,610	\$1,051,475,570	\$1,193,535	\$12,927,112,787	\$965,621,492	\$11,124,049	\$13,903,658,328	8.8144%
2016	2015	\$23,109,028,353	\$2,025,566,516	\$12,506,806	\$25,108,337,875	\$29,539,221,029	\$9,096,936,687	\$1,050,458,628	\$1,271,407	\$13,390,356,963	\$975,097,888	\$11,235,389	\$14,376,690,250	8.8144%
2017	2016	\$23,967,650,406	\$2,059,551,964	\$13,275,665	\$26,001,390,715	\$30,589,871,429	\$9,488,275,096	\$1,050,457,318	\$1,321,021	\$13,840,819,475	\$1,009,094,646	\$11,954,684	\$14,861,868,765	8.8144%
2018	2017	\$24,792,943,122	\$2,088,813,015	\$13,132,752	\$26,848,758,810	\$31,586,774,835	\$9,617,677,416	\$1,051,148,721	\$1,403,691	\$14,534,317,239	\$1,032,664,294	\$11,729,061	\$15,578,710,594	8.8144%

Source: Leon County Property Appraiser

Notes: (1) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

(2) Based on Property Appraiser's estimate of assessed property valuation being 85% of market value.

(3) Exemptions that are allowed include those for government, qualified agricultural, religious, or other non-profit properties. There is a homestead exemption, with additional exemptions for property owner is widowed, disabled or blind, a veteran, or 65 or older. Exemptions also reflect the "Save Our Homes" Florida Constitutional Amendment. Prior to tax year 2008, there were no exemptions for centrally assessed property.

(4) Taxable assessed value is the assessed value less applicable exemptions, and is subject to the direct tax rate.

(5) Tax Rate is per \$1,000 of value. See "Direct and Overlapping Property Tax Rates" for more information.

**Leon County, Florida**  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
 (rate per \$1,000 of assessed value)

Schedule 6

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Tax Year <sup>(1)</sup>	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b><u>Board of County Commissioners:</u></b>										
General Fund	7.8500	7.8500	7.8500	7.8500	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144
County Fire MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County Health MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency Medical Services	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Total Direct County	<u>8.3500</u>	<u>8.3500</u>	<u>8.3500</u>	<u>8.3500</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>	<u>8.8144</u>
<b><u>District School System:</u></b>										
District School Operating	7.5960	7.7920	8.0340	7.7900	7.7470	7.3860	7.4230	7.2348	6.8866	6.6083
District School Debt Service	<u>0.2240</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total School System	<u>7.8200</u>	<u>7.7920</u>	<u>8.0340</u>	<u>7.7900</u>	<u>7.7470</u>	<u>7.3860</u>	<u>7.4230</u>	<u>7.2348</u>	<u>6.8866</u>	<u>6.6083</u>
<b><u>Special Districts:</u></b>										
Falls Chase Special Taxing District	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
<b><u>Independent Special Service District:</u></b>										
NW Florida Water Management District	0.0450	0.0450	0.0450	0.0400	0.0400	0.0400	0.0400	0.0378	0.0366	0.0353
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<b><u>Municipalities:</u></b>										
Tallahassee	3.2115	3.7000	3.7000	3.7000	3.7000	3.7000	3.7000	4.2000	4.1000	4.1000

Sources: Leon County Property Appraiser  
 Leon County Tax Collector

<sup>(1)</sup> - The taxes for a tax year is based on the value as of January 1. For example, the taxes levied for the 2006 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2006. Likewise, the tax rates are applicable to the 2006 tax rolls. Taxes paid based on this will be paid during the following fiscal year, which would be FY 2007.

**Leon County, Florida**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

**Schedule 7**

Taxpayer	2018			2009		
	Total Assessed Value	Rank	Percentages of Total Net Assessed Value	Total Assessed Value	Rank	Percentages of Total Net Assessed Valuation
Sprint-Florida, Inc./EMBARQ/CenturyLink	\$ 90,341,344	2	0.58%	\$ 194,015,385	1	1.55%
Smith Interest General Partnership (Governor's Square Mall)	149,365,462	1	0.96%	139,981,045	2	0.81%
Tallahassee Medical Center, Inc				72,297,946	3	0.40%
Florida Gas Transmission Co.	81,170,427	4	0.52%			0.25%
DRA CRT Kogerama Land, LLC	55,859,622	6	0.36%	69,477,396	4	0.25%
Talquin Electric Coop, Inc.	59,173,835	9	0.38%	64,938,691	6	0.58%
Wal-Mart Stores, Inc.	51,734,062	7	0.33%	49,237,054	7	0.27%
Comcast Cablevision, Inc.	51,244,016	8	0.33%			0.20%
Bainbridge Campus Circle Apartments, LLC			0.00%			
Capital Regional Medical Center	74,440,284	3	0.48%			
City of Tallahassee				41,201,368	8	0.31%
District Joint Venture, LLC	61,822,934	5	0.40%			
St. Joe Company				68,754,406	5	
Capital City Bank				39,316,671	9	
AIG Baker Partnership				47,645,549	10	
Woodlands of Tallahassee, LLC	45,517,836	10				
Total Principal Property Taxpayers Real Property Assessed Valuation	\$ <u>720,669,822</u>		4.33%	\$ <u>786,865,511</u>		5.38%
Total County Taxable Valuation	\$ <u>15,578,710,594</u>			\$ <u>14,628,863,926</u>		

Source: Leon County Property Appraiser's Office

**Leon County, Florida**  
Property Tax Levies and Collections  
Last Ten Fiscal Years

**Schedule 8**

Fiscal Year	Tax Year <sup>(1)</sup>	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2007	118,178,924	112,348,176	95.07%	259,798	112,607,974	95.29%
2009	2008	123,378,740	118,054,500	95.68%	413,584	118,468,083	96.02%
2010	2009	114,836,598	110,094,266	95.87%	195,566	110,289,832	96.04%
2011	2010	113,492,889	108,237,788	95.37%	619,334	108,857,122	95.92%
2012	2011	109,909,672	105,069,896	95.60%	229,630	105,299,526	95.81%
2013	2012	111,456,547	107,426,859	96.38%	177,467	107,604,326	96.54%
2014	2013	111,296,475	107,221,140	96.34%	1,074,427	108,295,566	97.30%
2015	2014	116,279,569	110,715,168	95.21%	314,878	111,030,046	95.49%
2016	2015	119,678,934	115,201,477	96.26%	226,264	115,427,742	96.45%
2017	2016	123,567,525	119,068,016	96.36%	92,863	119,160,879	96.43%
2018	2017	129,612,358	125,015,543	96.45%	0	125,015,543	96.45%

Notes: Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 each year.

<sup>(1)</sup> - The taxes for a tax year is based on the value as of January 1. Those taxes become due and payable on November 1 of each year. Therefore, the taxes levied for the 2007 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2007. Taxes paid based on this will be paid during the following fiscal year, 2007-2008.

Source: Leon County Property Appraiser/ Leon County Tax Collector

**Leon County, Florida**  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

**Schedule 9**

Year	Governmental Activities				Total Primary Government	Percentage of Personal Income <sup>(1)</sup>	Debt Per Capita <sup>(1)</sup>
	General Obligation Bonds	Revenue Bonds	Capital Leases	Notes Payable			
2009	-	83,730,000	-	3,560,547	87,290,547	0.91%	318
2010	-	78,595,000	-	3,234,163	81,829,163	0.84%	297
2011	-	73,262,830	-	2,870,700	76,133,530	0.69%	276
2012	-	67,621,070	-	2,493,500	70,114,570	0.62%	253
2013	-	62,519,000	-	2,102,044	64,621,044	0.60%	232
2014	-	57,186,000	-	1,695,793	58,881,793	0.91%	209
2015	-	50,553,000	-	1,274,188	51,827,188	0.46%	182
2016	-	43,455,000	-	836,648	44,291,648	0.38%	154
2017	-	36,300,000	-	382,573	36,682,573	**	126
2018	-	29,473,000	-	-	29,473,000	**	**

<sup>(1)</sup> - Personal Income Information and Population Information is available on Schedule 14 - Demographic and Economic Statistics.

\*\* - Personal income data was not available.

**Leon County, Florida**  
 Direct and Overlapping Governmental Activities Debt  
 As of September 30, 2018

**Schedule 11**

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
Overlapping debt			
City of Tallahassee	\$ 96,759,000	100.00%	\$ 119,580,000
Leon County School Board	199,774,000	100.00%	<u>\$ 159,067,000</u>
Subtotal, overlapping debt			\$ 278,647,000
Direct debt			\$ 29,473,000
Total direct and overlapping debt			<u><u>\$ 308,120,000</u></u>

Note: All of the county's direct debt is non self-supporting revenue debt; the county has no general obligation debt.

Note: Overlapping debt percentages were determined by using Property Appraiser's valuation for each taxing authority.

Source: Debt outstanding data provided by each governmental unit.

Leon County, Florida  
Pledged Revenue Coverage  
Last Ten Fiscal Years

Schedule 13

Fiscal Year	Pledged Revenues	Debt Service Requirements										Sunshine St. Revenue	Total	Debt Coverage				
		2017	2016	2015	2012A	2012B	2011	2005	2003A	2003B	1999				1998A	1998B	1997	1993
2008	14,179,662				\$ -	\$ -	\$ -	\$ 352,170	\$ 601,510	\$ 2,200,275	\$ -	\$ 2,874,937	\$ -	\$ -	\$ -	\$ -	\$ 8,925,429	1.59
2009	12,745,692				\$ -	\$ -	\$ 352,170	\$ 601,510	\$ 2,206,039	\$ -	\$ 2,873,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,928,506	1.43
2010	12,332,062				\$ -	\$ -	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ 2,877,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,927,843	1.38
2011	12,488,979				\$ -	\$ -	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ 189,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,945,936	1.41
2012	12,568,133				\$ -	\$ -	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,801,618	1.43
2013	13,064,677				\$ 106,472	\$ 343,506	\$ 78,153	\$ 133,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,475,795	1.54
2014	13,604,383				\$ 285,314	\$ 442,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,183,841	1.66
2015	14,270,866				\$ -	\$ 443,474	\$ -	\$ -	\$ -	\$ -	\$ 7,246,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,826,429	1.82
2016	14,825,027				\$ 6,935,900	\$ 443,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,077,654	1.84
2017	15,076,929				\$ 232,788	\$ 443,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,066,500	1.87
2018	14,198,891				\$ 493,456	\$ 6,938,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,050,816	1.76

NOTE: Pledged Revenues for the 1993 and 1997 Bonds include Race Track Funds, County Offices Escrow Fees, License Revenue from State, Landfill Net Operating Revenues, Forestry Receipts, Electric Franchise Fees, Sheriff's Fees, and Local Government Half-Cent Sales Tax.

NOTE: Pledged Revenues for the 1998 A&B, 1999, 2003 A&B, 2011, 2012 A&B, 2014, and 2015 Bonds include the Local Government Half-Cent Sales Tax, the Guaranteed Entitlement Revenues, the Second Guaranteed Entitlement and the Additional State Revenue Sharing Funds (2011, 2012 A&B, 2014, and 2015).

**Leon County, Florida**  
Demographic and Economic Statistics  
Last Ten Fiscal Years

**Schedule 14**

Year	Population <sup>(1)</sup>	Personal Income <sup>(2)</sup> <i>(thousands of dollars)</i>	Per Capita Income <sup>(2)</sup>	Public School Enrollment <sup>(3)</sup>	Unemployment Rate <sup>(4)</sup>		
					Leon County	Florida	United States
2009	274,803	9,605,088	36,148	32,708	* 7.7%	11.6%	9.7%
2010	275,800	9,691,296	35,129	33,326	* 8.3%	11.6%	9.4%
2011	276,278	10,976,399	39,441	33,218	* 7.6%	9.7%	8.3%
2012	277,670	11,301,598	39,827	33,431	* 6.3%	7.9%	7.6%
2013	278,377	10,807,304	38,345	33,748	* 5.7%	6.9%	7.2%
2014	281,292	6,482,426	38,305	33,682	* 5.5%	6.1%	5.9%
2015	284,443	11,356,308	26,522	33,737	* 5.0%	5.4%	5.3%
2016	287,645	11,730,939	40,758	34,958	* 4.6%	4.9%	4.9%
2017	290,292	42,862	34,958	34,958	* 3.9%	4.2%	4.4%
2018	292,502	N/A <sup>(5)</sup>	N/A <sup>(5)</sup>	35,951	* 3.3%	3.6%	3.6%

Notes: (1) Source: Florida Research and Economic Database: U.S. Department of Commerce, Bureau of the Census and University of Florida - Bureau of Economic and Business Research.

(2) Source: Fred Economic Research

(3) Source: United States Census Bureau

(4) Source: U.S. Department of Labor, Bureau of Labor Statistics;

(5) Information is not available.

\* Unemployment rates are preliminary calculations.

**Leon County, Florida**  
Principal Employers  
Current Year and Nine Years Ago

**Schedule 15**

<u>Employer</u>	<u>2018</u> <u>Rank</u>	<u>2009</u> <u>Rank</u>
State of Florida	1	1
Florida State University	2	2
Leon County Schools	4	3
Tallahassee Memorial HealthCare	3	4
City of Tallahassee	5	6
Florida A&M University	6	5
Leon County	7	9
Tallahassee Community College	8	10
Capital Regional Medical Center	9	
Capital City Bank Group	10	
Publix Super Markets		7
Wal-Mart		8
Total Top Ten Employers		

**Sources:**

Tallahassee Chamber of Commerce  
Tallahassee Leon County Economic Development Council  
Florida State University, Office of Institutional Research, Fact Sheet  
FL DOE, EIAS Publications  
State of Florida, Department of Management Services, People First Data Warehouse

**Leon County, Florida**  
Full-Time Equivalent County Government Employees by Function/Program  
Last Ten Fiscal Years

Schedule 16

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Governmental Activities</b>										
Legislative/Administrative	14	14	14	14	14	14	14	14	14	14
County Commission	12	10	12	12	12	12	12	12	12	12
County Attorney	6	5	5	3	3	3	3	4	5	5
Administration	19	19	19	28	29	30	29	33.5	34.5	39.5
Other										
Constitutional										
Clerk of Circuit Court (non court related beginning 2005)	26	26	26	25	25	25	25	25	25	25
Property Appraiser	56	54	53	52	53	52	52	52	52	52
Supervisor of Elections	17	17	17	17	17	17	18	19	19	19
Tax Collector	86	86	86	86	86	86	86	86	86	86
Public Safety										
Sheriff	640	637	639	643	602	604	606	608	616	620
Public Services										
EMS	103.85	111.35	111.35	111.45	107.1	107.2	121.2	121.2	122.2	128.2
Other	72.18	88.18	81.18	74.18	71.18	68	70	66.2	49	51
Management Services	147	144	147	145	149	145	145	126.17	139.5	129.34
Growth & Environmental Management	68	59	50	50	50	50	54	57	58	62
Public Works	190	190	190	183	180	182	182	182	188.25	191
Culture/Recreation										
Libraries	109.70	103.70	103.70	103.70	103.20	101.70	101.70	101.70	101.70	101.70
Parks	25	25	25	25	28	28	28	29	29	30
Court Related	11	10.5	9	10.5	8.5	8.5	8.5	8.5	8.5	8.5
Court Related-Clerk's Office	156.50	143.00	143.00	143.00	143.00	143.00	143.00	143.00	168.00	168.00
<b>Business-Type Activity</b>										
Physical Environment										
Solid Waste	47	40	40	41	37	35	35	34.45	27.4	28.15
<b>Leon County Total</b>	<u>1,806.23</u>	<u>1,782.73</u>	<u>1,771.23</u>	<u>1,766.83</u>	<u>1,717.98</u>	<u>1,711.40</u>	<u>1,733.40</u>	<u>1,722.72</u>	<u>1,755.05</u>	<u>1,770.39</u>

Source: Leon County Annual Budget

**Leon County, Florida**  
Operating Indicators by Function/Program  
Last Ten Fiscal Years

Schedule 17

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Government</b>										
Community Development										
Building permits issued	2,890	3,189	3,221	3,736	2,788	3,530	5,147	3,842	4,452	4,950
Environmental inspections performed	30,369	25,418	25,672	19,425	12,040	13,570	15,690	13,850	16,700	17,864
Public Safety										
EMS										
E-911 calls processed	30,719	31,076	33,100	33,762	34,685	35,500	35,565	37,296	44,049	43,877
Transports made	21,780	22,144	23,200	23,664	24,020	24,620	26,326	26,852	28,578	29,292
Sheriff Department										
Warrants served	6,858	6,995	7,985	7,488	7,202	6,334	5,894	4,030	4,000	4,600
Civil processes served	35,404	36,112	35,802	36,652	24,790	23,962	26,580	30,000	31,000	31,200
Visitors Checked at Courthouse Entrances	411,172	419,395	431,972	389,858	391,807	380,769	316,234	285,000	280,000	300,000
Transportation										
Repair sign panels	7,000	7,000	7,000	9,000	9,000	9,000	7,000	7,000	7,000	7,000
Asphalt road repairs (tons)	1,200	1,250	1,250	800	800	800	800	800	600	600
Human Services										
Number of emergency services provided	200	104	189	200	150	150	95	50	50	50
Health Services										
Number of clients provided health services	17,219	8,000	11,400	19,400	20,000	20,500	20,000	20,000	20,000	11,000
Animal Services										
Requests for services	10,113	10,115	8,973	9,700	9,100	9,500	7,000	6,250	6,400	6,250
Responded to reported animal cruelty complaints	426	413	394	432	572	330	270	220	510	250
Culture/Recreation										
Libraries										
Number of cardholders	195,623	209,325	221,870	235,921	248,622	165,141	174,104	183,774	185,281	129,687
Items available for circulation	1,823,319	1,823,319	1,824,000	1,823,331	1,882,803	1,095,896	1,920,000	1,800,000	1,650,000	1,300,000
Number of library visits	1,066,835	1,098,840	1,117,949	1,122,925	1,074,408	1,901,631	1,100,300	1,100,300	1,000,000	950,000
Parks and Recreation										
Number of community parks	17	18	18	18	10	11	18	19	20	22
Number of boat landings	23	23	23	23	23	23	22	25	25	25
Number of sports facilities	8	8	8	8	8	8	9	9	9	9
Number of campgrounds	3	3	3	3	3	3	3	3	3	3
Number of community centers	5	5	5	5	6	6	6	6	6	6
Number of greenways	2	2	2	2	2	2	3	3	3	3
Number of youth participating in sports activities	2,810	2,950	3,000	3,200	3,000	3,000	3,000	2,500	2,500	2,500
Court Related										
Probation and Pre-trial Release										
Supervision of defendants through GPS program	524/month	464/month	519/month	450/month	--	--	--	--	--	--
<b>Business-Type Activity</b>										
Environment										
Solid Waste										
Annual tonnage processed at Transfer Station	175,000	184,971	185,571	173,371	150,000	150,000	175,500	178,406	180,000	190,000
Rural Waste Service Center Recycling tonnage	679	700	700	650	550	560	600	600	***	***
Stormwater Maintenance										
Cleaning and reshaping of roadside ditches	225,000	225,000	225,000	225,000	150,000	150,000	150,000	150,000	150,000	225,000
Hazardous Waste										
Total lbs/tons of hazardous material processed*	560,000	925,000	375	375	400	420	450	450	425	425
Number/percent of petroleum storage tanks inspected**	540	540	540	100%	100%	100%	100%	100%	100%	100%
Water quality sampled and analyzed	10,203	10,332	7,956	6,150	8,146	9,754	10,307	10,616	10,639	9,445

Sources: Leon County Annual Budgets and Leon County Annual Reports

-- Beginning in 2012 this measure was no longer available.

\* Beginning in 2011 this measure was changed to the amount of tons processed.

\*\* Beginning in 2012 this measure was changed to the percentage of regulated facility's inspected.

\*\*\* Beginning in 2017 this information is not available. Rural Waste Recycling services are offered through a third party.

**Leon County, Florida**  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years

Schedule 18

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Government</b>										
Building and Grounds	1,320,894	1,347,018	1,420,193	1,433,268	1,555,832	1,563,762	1,563,762	1,563,762	1,563,762	1,587,228
Vehicles	21	21	21	21	21	29	33	44	48	44
Heavy Equipment Vehicles	0	4	4	4	4	11	11	11	11	11
Sheriff Department	64	32	47	35	218	225	234	283	295	338
Vehicles										
Road and Bridge	31	31	31	31	31	31	31	31	31	33
Bridges Maintained	12	2	2	2	2	2	2	2	2	27
Vehicles										
Libraries	6	6	6	6	6	6	7	7	7	7
Locations										
Parks and Recreation	35	35	35	35	35	35	35	35	35	35
Number of County Parks	3,298.15	3,439.49	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00
Acreage										
Solid Waste	18	17	17	17	24	24	24	24	7	2
Vehicles	14	20	20	20	12	12	12	16	24	6
Heavy Equipment Vehicles										
Landfill	178	178	178	178	178	178	178	178	178	240
Landfill acres										
<b>Business-Type Activity</b>										
Physical Environment										

Sources: Leon County Annual Budgets and Leon County Annual Reports, Asset Information Files, and Departmental Records

Note: Data for previous year is not currently available.