



# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING  
SEPT. 30, 2023

LEON COUNTY, FLORIDA





# *Leon County, Florida*



## *Annual Comprehensive Financial Report*

*For The Fiscal Year Ended September 30, 2023*

Prepared by the Clerk of the Circuit Court and Comptroller  
Department of Finance



## TABLE OF CONTENTS

PAGE

### **I. INTRODUCTORY SECTION**

Title Page.....	i
Table of Contents.....	ii
Principal Officers.....	v
Organizational Charts.....	vi
Letter of Transmittal.....	xii
Statement of Responsibility.....	xxii
Certificate of Achievement for Excellence in Financial Reporting.....	xxiii

### **II. FINANCIAL SECTION**

Report of Independent Auditors.....	1
Management's Discussion and Analysis.....	5

#### **Basic Financial Statements:**

##### **Government-wide Financial Statements:**

Statement of Net Position.....	16
Statement of Activities.....	18

#### **Fund Financial Statements:**

##### **Governmental Fund Financial Statements:**

Balance Sheet - Governmental Funds.....	20
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	22
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	25
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Major Funds with Annually Appropriated Budgets:	
General Fund.....	26
Fine and Forfeiture Fund.....	27
Grants Fund.....	28
Local Provider Participation Fund.....	29

##### **Proprietary Fund Financial Statements:**

Statement of Net Position - Proprietary Funds.....	30
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.....	31
Statement of Cash Flows - Proprietary Funds.....	32

##### **Fiduciary Fund Statement:**

Statement of Fiduciary Net Position - Custodial Funds.....	34
Statement of Changes in Fiduciary Net Position - Custodial Funds.....	35

Notes to the Financial Statements.....	36
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#### **Required Supplementary Information:**

Proportionate Share of Net Pension Liability - Florida Retirement System.....	86
Schedule of Contributions - Florida Retirement System.....	87

Proportionate Share of Net Pension Liability - Health Insurance Subsidy Program.....	88
Schedule of Contributions - Health Insurance Subsidy Program.....	89
Schedule of Changes in the County's Net OPEB Liability and Related Ratios.....	90
Notes to the Required Supplementary Information.....	91

**Supplementary Information:**

**Combining and Individual Funds Statements and Schedules:**

**General Fund Combining Schedules:**

Combining Balance Sheet - General Fund.....	94
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - General Fund.....	96

**Nonmajor Governmental Funds:**

Combining Balance Sheet - Nonmajor Governmental Funds.....	98
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds.....	99

**Nonmajor Special Revenue Funds:**

Descriptions.....	100
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	103
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	108
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Nonmajor Special Revenue Funds.....	113

**Nonmajor Debt Service Funds:**

Descriptions.....	138
Combining Balance Sheet - Nonmajor Debt Service Funds.....	139
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Debt Service Funds.....	140
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for Nonmajor Debt Service Funds.....	141

**Nonmajor Capital Projects Funds:**

Descriptions.....	146
Combining Balance Sheet - Nonmajor Capital Projects Funds.....	147
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds.....	149
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Nonmajor Capital Projects Funds.....	151

**Nonmajor Proprietary Funds:**

**Internal Service Funds:**

Descriptions.....	161
Combining Statement of Net Position - Internal Service Funds.....	162
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds.....	163
Statement of Cash Flows.....	164

**Trust and Custodial Fiduciary Funds:**

Descriptions.....165  
Combining Statement of Fiduciary Net Position - Custodial Funds.....166  
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds.....167

**III. STATISTICAL INFORMATION**

See Statistical Section for Table of Contents



**LEON COUNTY, FLORIDA**

**PRINCIPAL OFFICERS**

**BOARD OF COUNTY COMMISSIONERS**

Carolyn Cummings – **Chair** - At-Large  
Bryan Welch – **Vice Chairman** – District 4  
William Proctor - District 1  
Christian Caban – District 2  
Rick Minor - District 3  
David O'Keefe - District 5  
Nick Maddox - At-Large

**COUNTY ADMINISTRATOR**

Vincent S. Long

**COUNTY ATTORNEY**

Chasity H. O'Steen

**TAX COLLECTOR**

Doris Maloy

**SHERIFF**

Walt McNeil

**PROPERTY APPRAISER**

Akin Akinyemi

**SUPERVISOR OF ELECTIONS**

Mark Earley

**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**AND**

**CLERK TO BOARD OF COUNTY COMMISSIONERS**

Gwen Marshall-Knight

**DIRECTOR OF FINANCE**

Edward Burke





# LEON COUNTY GOVERNMENT ORGANIZATIONAL CHART



BOARD OF COUNTY  
COMMISSIONERS



VINCENT S. LONG  
*County Administrator*



CHASITY H. O'STEEN  
*County Attorney*



MATHIEU CAVELL  
*Director, Community Relations and Resilience*



KEVIN PETERS  
*Director*

**| Emergency Management**

- Disaster Preparedness and Response
- 9-1-1 Operations
- Disaster Plan Review
- Emergency Exercises



KIANNA GILLEY  
*Manager*

**| Community and Media Relations**

- Community Relations
- Media Engagement
- Crisis Communications
- Disaster Resiliency



KERRI POST  
*Director*

**| Tourism**

- Destination Marketing
- Sports Tourism
- Signature Event Grants
- Amphitheater Concert Series
- Culture and Arts



CANDICE WILSON  
*Director, Human Resources*



WANDA HUNTER  
*Assistant County Administrator*



CHAD ABRAMS  
*Chief*

**| Office of Public Safety**

- Emergency Medical Services
- Consolidated Dispatch Agency
- Animal Control



TERESA BROXTON  
*Director*

**| Office of Intervention and Detention Alternatives**

- Probation
- Supervised Pretrial Release
- Drug and Alcohol Testing
- PSCC



PAMELA MONROE  
*Director*

**| Library Services**

- Branch Libraries
- Ask a Librarian and Reference
- Community Programming
- Learning Resources
- Technology and Media



ROSHAUNDA BRADLEY  
*Director*

**| Office of Management and Budget**

- Budget Development
- Grants
- Fiscal Planning
- Risk Management



MICHELLE TAYLOR  
*Chief Information Officer*

**| Office of Information and Technology**

- Management Information Services
- Geographical Information Systems



NICKI PADEN  
*Assistant to the County Administrator*

**| Legislative and Strategic Initiatives**

- Strategic Planning
- Legislative Affairs

**| Purchasing  
| Real Estate**



KEN MORRIS  
*Assistant County Administrator*



SHINGTON LAMY  
*Assistant County Administrator*



BEN BRADWELL  
*Manager*

**| Veterans Services**

- Benefit Counseling
- Veterans Resource Center
- Emergency Assistance for Veterans



ABBY SANDERS  
*Manager*

**| Health and Human Services**

- Primary Healthcare
- CHSP
- Neighborhood Engagement
- Homelessness
- Direct Emergency Assistance



JELANI MARKS  
*Manager*

**| Housing Services**

- Affordable Housing
- Down Payment Assistance
- Rehabilitation



BRENT PELL  
*Director*

**| Public Works**

- Operations
- Mosquito Control
- Engineering Services
- Construction Management
- Fleet Management



MAGGIE THERIOT  
*Director*

**| Office of Resource Stewardship**

- Sustainability
- Recycling
- Parks and Recreation
- Facilities
- Solid Waste
- Coop. Extension



BARRY WILCOX  
*Director*

**| Development Support and Environmental Mgmt.**

- Environ. Svcs.
- Dev. Svcs.
- Building Plans Review and Inspection
- Permit/Code Services



ARTIE WHITE  
*Director*

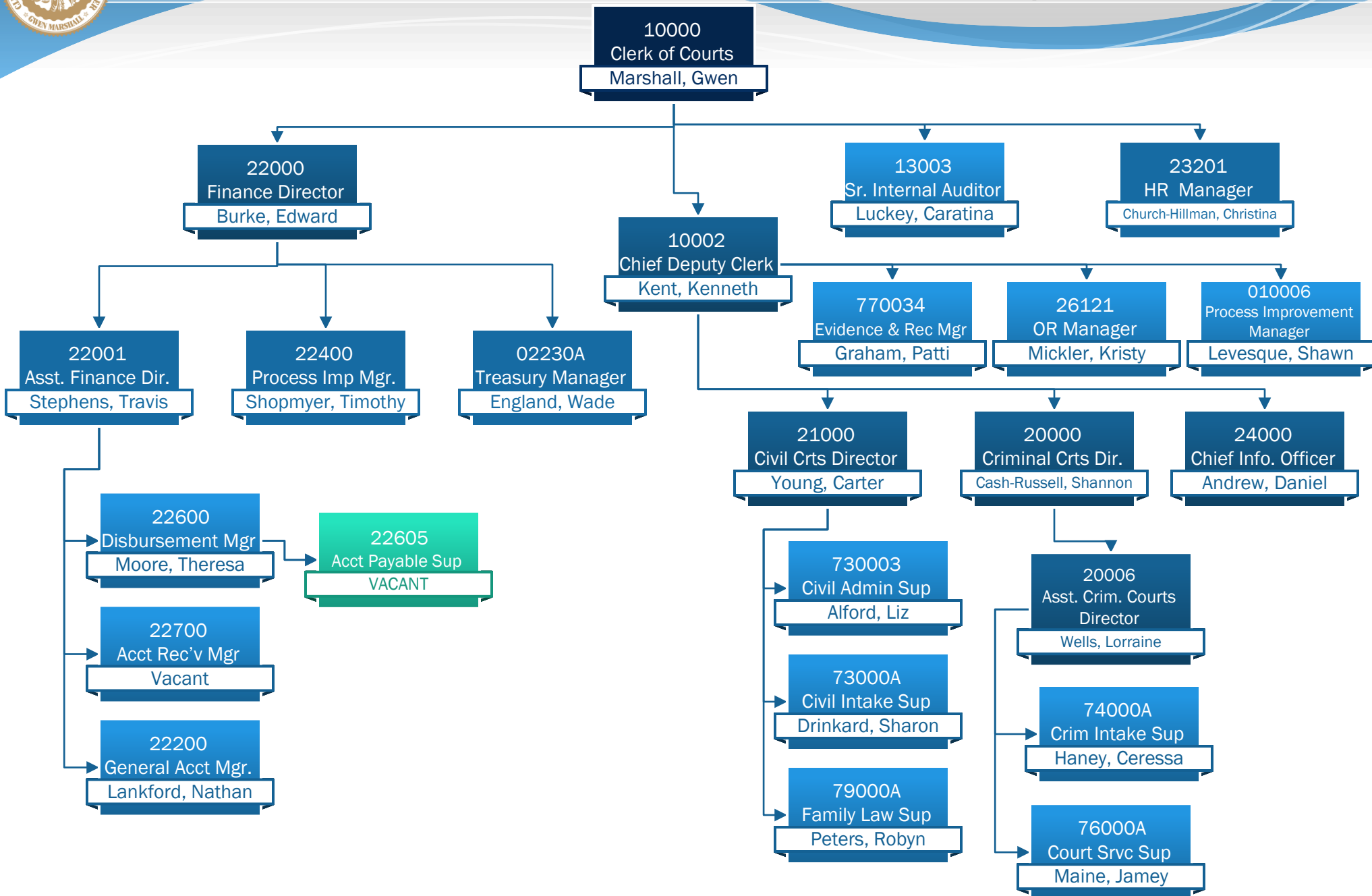
**| Department of P.L.A.C.E.**

- (Planning, Land Management and Community Enhancement)*
- Planning
  - Blueprint
  - Office of Economic Vitality
  - MWSBE





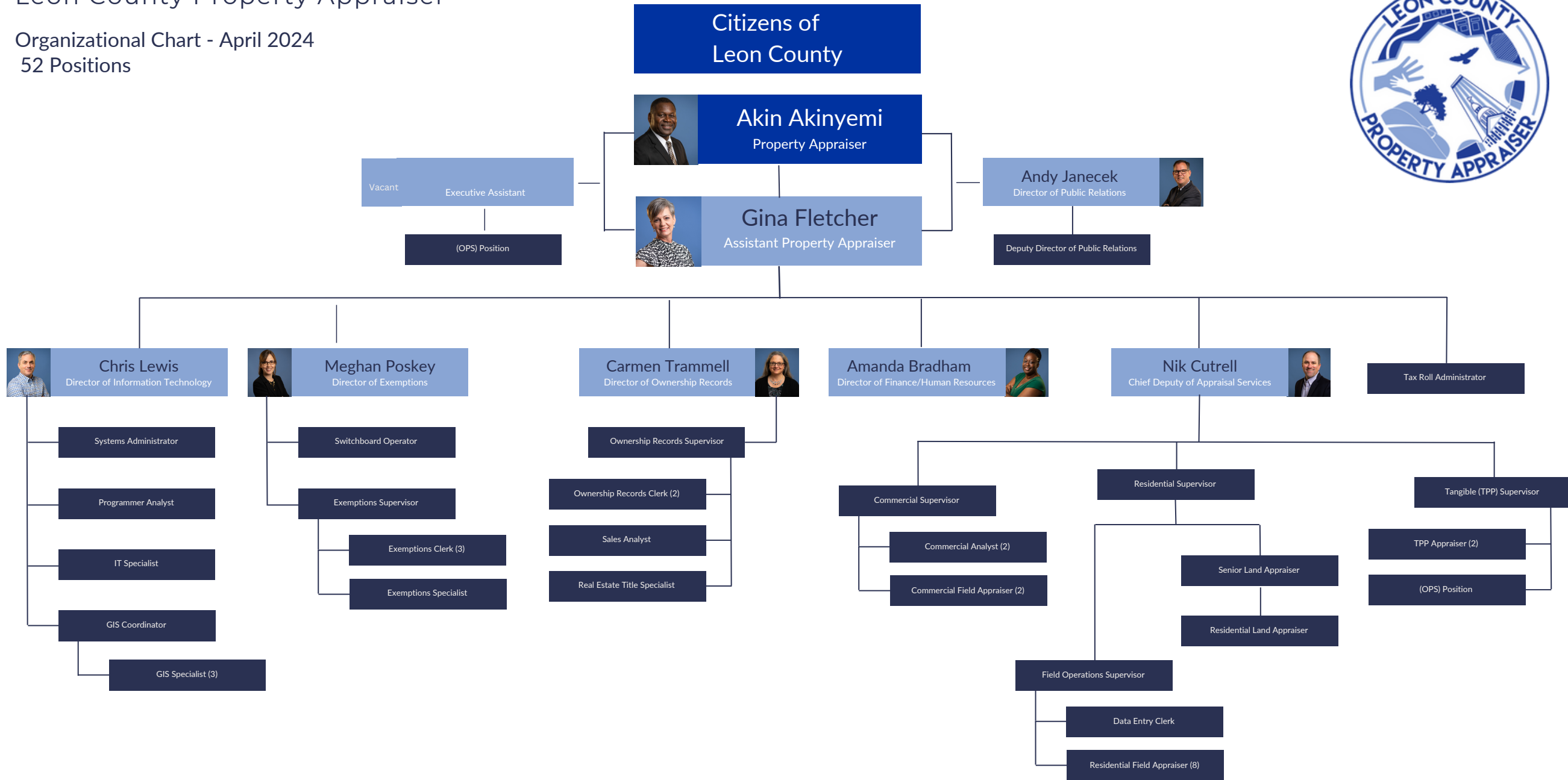
# Leon County Clerk Of Courts





# Leon County Property Appraiser

Organizational Chart - April 2024  
52 Positions





# CITIZENS OF LEON COUNTY



**Stephanie Jones**  
Executive Assistant



**Sheriff of Leon County**  
Walter McNeil



**James Pimentel**  
General Counsel



**Ron Cave**  
Assistant Sheriff  
Administration and  
External Affairs



**Argatha Gilmore**  
Assistant Sheriff  
Detention, Judicial and  
Re-Entry Services



**Steve Harrelson**  
Assistant Sheriff  
Law Enforcement



**Shonda Knight**  
Executive Director  
Community and  
Media Relations



**Elise Gann**  
Chief  
Financial Officer



**Brice Google**  
Chief  
Detention  
Administration



**Benjamin Benedict**  
Chief  
Criminal Investigations  
Division



**Angela Green**  
Public Information  
Officer



**Grady Jordan**  
Chief  
Training and  
Business Services



**Ed Lee**  
Chief  
Judicial Services



**Ron O'Brien**  
Chief  
Uniform Patrol Division



**Mary Nicholson**  
Executive Director  
Human Relations



**Norman Mack**  
Chief  
Detention  
Operations



**Leslie Rabon**  
Executive Director  
Real Time Crime Center

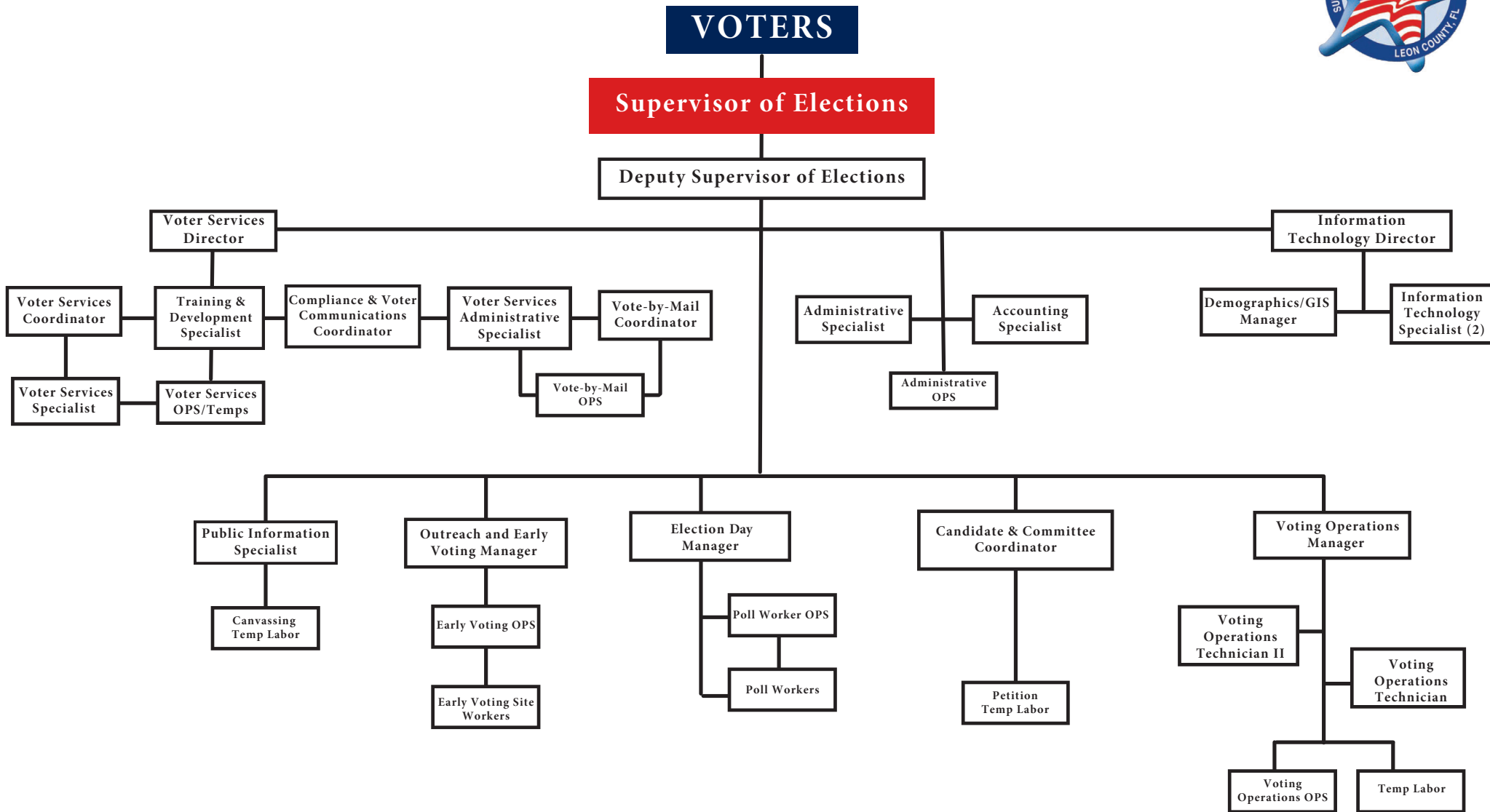


**Chris Summers**  
Chief  
Executive Officer

Effective July 24, 2023

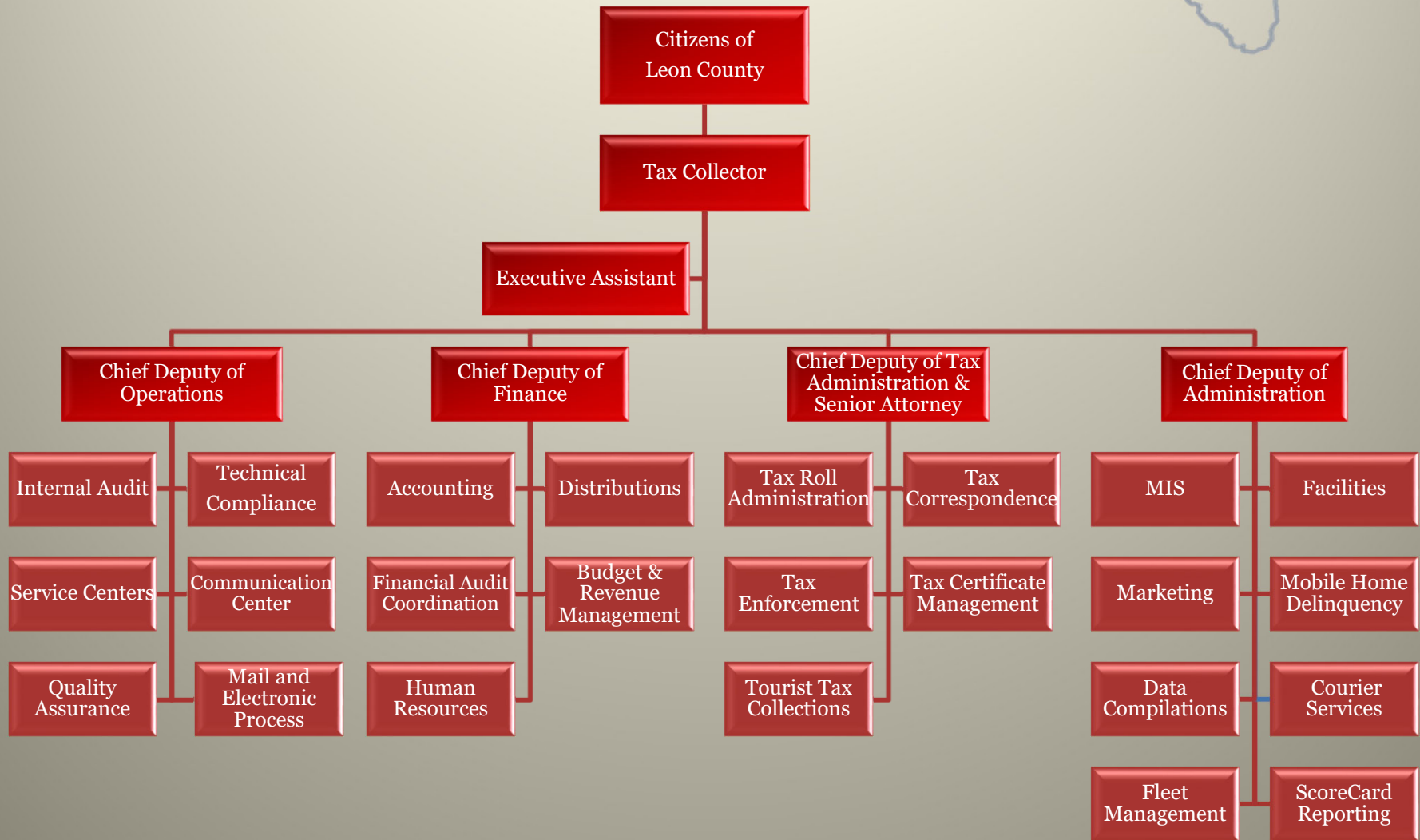


# LEON COUNTY SUPERVISOR OF ELECTIONS





# LEON COUNTY TAX COLLECTOR ORGANIZATIONAL CHART







# Leon County

## Board of County Commissioners

301 South Monroe Street, Tallahassee, Florida 32301  
(850) 606-5300 www.leoncountyfl.gov

April 26, 2024

Commissioners

CAROLYN D. CUMMINGS

At-Large  
Chair

BRIAN WELCH

District 4  
Vice Chairman

BILL PROCTOR

District 1

CHRISTIAN CABAN

District 2

RICK MINOR

District 3

DAVID T. O'KEEFE

District 5

NICK MADDIX

At-Large

VINCENT S. LONG

County Administrator

CHASITY H. O'STEEN

County Attorney

Leon County Board of County Commissioners  
301 South Monroe Street, 5<sup>th</sup> Floor  
Tallahassee, Florida 32301

### RE: FY2022-23 ANNUAL COMPREHENSIVE FINANCIAL REPORT

Dear Citizens of Leon County and County Commissioners,

The Annual Comprehensive Financial Report (ACFR) of Leon County (the County) for the fiscal year ended September 30, 2023, is respectfully submitted. State law requires that a complete set of financial statements be published within nine months of the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Clerk of the Circuit Court and Comptroller (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County); as such, the Clerk and her staff are responsible for the contents of this ACFR. We believe the financial and statistical information presented is accurate in all material respects and is set forth in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and to ensure that the financial records used for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In compliance with the laws of the State of Florida, the County's independent auditors, Thomas Howell Ferguson P.A. and Law, Redd, Crona & Munroe P.A., have audited the financial statements through a joint venture. Both firms are certified public accountants licensed by the State of Florida. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Uniform Guidance and the state Single Audit Act as defined in section 215.97, Florida Statutes. Auditing standards generally accepted in the United States of America and the standards set forth in

the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2023. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion and that the County's financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformity with GAAP. The Report of Independent Auditors is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in a separately issued Single Audit Report. The Annual Comprehensive Financial Report contains three major sections: Introductory, Financial, and Statistical.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the government. This letter of transmittal presents a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards, and acknowledgements indicative of the quality of the County's financial management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Report of Independent Auditors.

## **COUNTY SERVICES AND REPORTING ENTITY**

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 702 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the home of the State Capital (Tallahassee), and the home of Florida State University, Florida A&M University, and Tallahassee Community College. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one fourth of Leon County. Leon County is a political subdivision of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a Charter for the County. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a council/manager form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts. Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

The Leon County Board of County Commissioners (the Board) exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2022-23, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. Any revenues collected by these offices are remitted to the Board and recorded as County revenues.

The Tax Collector operates her office as a fee officer. The Clerk of the Circuit Court and Comptroller operates a portion of her office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of funding their cost of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Comptroller for all board fiscal duties and is funded by the county for these functions. She is also Clerk of the Circuit and County Court, which is funded by court related costs, fines, and fees collected by the Clerk. The budget for the Tax Collector is approved by the Florida Department of Revenue while the Florida Clerks of Court Operations Corporation recommends, and the state approves the court related budget for the Clerk. If the revenues collected are insufficient to fund the Clerk's approved budget, funding from the Clerks Trust Fund, held by the Florida Department of Revenue, will be transferred.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Housing Finance Authority of Leon County (the Housing Finance Authority) is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e., the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The Budget Director, on behalf of the County Administrator, is responsible for the preparation of the Board's budget. Leon County has received the Distinguished Budget Presentation Award for the last 34 years. To qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning, and organization.

The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$250,000. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in the report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

## **FINANCIAL CONDITION OF THE COUNTY**

The information presented in the financial statements is best understood when considered from the broader perspective of the environment in which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition includes a review of the major initiatives, prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies. The County's financial condition is strong. The County has a history of prudent fiscal management and of conservatively estimating revenue projections.

On March 13, 2020, during fiscal year FY 2020, the United States declared COVID-19 a National Emergency. The global COVID pandemic is a human tragedy of historic proportions, which has had an unprecedented economic impact. The first quarter of 2020 saw the United States enter a recession as governments issued stay-at-home orders to control the spread of COVID. These actions cause a major decline in the economy, as workers in service industries were laid off and corporate and consumer spending slowed.

During FY 2020, in Florida, where sales taxes are a major driver of government funding, the recession caused state and local governments to immediately see reduced revenues that fund government services. Leon County experienced revenue declines in the millions related to gas taxes, sales taxes, and tourism taxes. As opposed to using reserves or laying off employees, in response to this decline, the County Administrator initiated a hiring freeze, stopped non-essential travel and training, and started implementing capital project deferrals and other operating expenditure reductions. The Board supported these actions by approving specific recommendations to reduce the FY 2020 operating and capital budgets.

In developing the FY 2021 budget, given the uncertainty of when the pandemic would end, and economic activity would begin to rebound, a significant decline in general revenues were contemplated in developing the budget. While property tax collections were not impacted, the other revenue declines required operating budget reductions, continuation of the hiring freeze, elimination of non-essential travel and training, as well as the deferral and elimination of capital projects. However, because of these proactive budget actions by the County, only a small increase in the use of the general fund balance was required (\$283,000), no reduction in levels of essential services and no County employees were laid off. In fact, the County organization responding to increased demands activated the Emergency Operations Center (EOC) for 425 days, created and implemented numerous new emergency services and CARES programs for citizens, businesses and non-profit agencies in response and launched an expansive communications campaign.

The development of the FY 2021 and FY 2022 budgets reflected a conservative fiscal approach as many forecasters do not expect economic activity to return to pre-pandemic levels until 2023. Unlike the long and slow economic recovery which took close to a decade after the Great Recession, however, the economy rebounded much more quickly from the impacts of COVID. This in large part is due to fiscal support by the Federal Government.

During this crisis the Federal Government has acted unlike any other time since the Great Depression to provide economic relief to the individuals and business affected by the pandemic. The first Federal relief package providing funding to local governments came through the \$2.2 trillion "Coronavirus Aid, Relief and Economic Security (CARES) act.

Of this funding total, Leon County received \$62.2 million including \$51.2 million through the State of Florida for CARES programs, and \$11.0 million from the Florida Housing Finance Corporation (FHFC). The quick and successful implementation of the Leon CARES plan positioned the County to receive the additional \$11 million in funding from the FHFC, which allowed the County to aid thousands of more individuals, families, and local businesses in the community.

The Leon CARES plan provided funding for essential public health and safety expenditures related to COVID-19, direct assistance to individuals experiencing financial hardship, a broad range of human service needs, and critical economic relief to the local business community. Additionally, the plan reimbursed direct COVID-19-related costs incurred by the County, Constitutional and Judicial Offices, and the City of Tallahassee. Of this funding Leon County received \$5.0 million to directly off-set COVID related expenditures. This amount was also provided to the City, and \$2.5 million for the Constitutional Officers.

The remaining \$38.7 million was used to support individual assistance (rent and utilities) emergency food assistance, homelessness, non-profit and business grants, and health services.

Leon CARES was intended to prevent business closures and prevent increased unemployment, provide emergency assistance to those most in need, and strengthen public health operations. In summary, Leon CARES provided \$11.4 million to 4,900 individuals and families, \$18.1 million to over 930 businesses retaining/creating over 6,600 jobs, funded \$4.0 million to provide 3.4 million meals, awarded \$4.4 million to over 300 local non-profit and human service agencies, and provided millions in funding to support public health operations. However, while the CARES funding provided critical relief to those most vulnerable, this funding did not provide local governments any support for lost revenue related to the pandemic.

Early in 2021, additional federal legislation was passed that created the Emergency Rental Assistance Program (ERAP). This program provides funding to assist individuals by paying for their past and future rents and utilities if they have been impacted by job loss due to COVID. Leon County received \$8.9 million in ERAP funding and is currently processing and reviewing applications for this program and has issued \$3.4 million for assistance to more than 800 Leon County renters. A separate discussion item further discusses additional ERA funding that is being provided to the County.

Most recently, the Federal Government passed the American Recovery Plan Act (ARPA) as the next economic support tool to assist state and local governments. According to the US Treasury, the ARPA provides \$350 billion to state, local, territory and tribal governments to remedy the increasing costs to provide critical local government services and the decline in revenues. Specifically, this program is the first funding provided by the Federal Government that allows local governments to use Federal funding to replace revenues lost because of the pandemic.

As stated in the Treasury Interim Final Rule issued on May 10, 2021 it is critical that local governments utilize the ARPA funding to mitigate drastic budget reductions, laying-off staff or raising taxes which could impede the economic recovery significantly:

*During the period following the 2007-2009 recession, State and local government budget pressures led to fiscal austerity that was a significant drag on the overall economic recovery.*

*...the American Rescue Plan Act allows recipients facing budget shortfalls to use payments from the Fiscal Recovery Funds to avoid cuts to government services and thus enable State, local and Tribal governments to continue to provide valuable services and ensure that fiscal austerity measures do not hamper the broader economic recovery.”*

Even with the additional resources provided by the Federal Government to mitigate the impacts of COVID, the County continues to focus on budgetary constraint and has been very deliberate through the budgeting process by providing services that align with the County’s strategic planning process. The Board recently adopted the FY 2022 - 2026 Strategic Plan at the February 8, 2022 meeting after actions taken at the January 25, 2022 retreat. In recognition of the continued emphasis the County places on fiscal stewardship and transparency, the FY 2022-2026 Strategic Plan Governance Priority includes:

*(G5) “Exercise responsible stewardship of County resources, sound financial management, and ensure the provision of community services and community enhancements are done in a fair and equitable manner.”*

From FY 2017-FY 2021, Leon County reduced its debt service by 73%. Since FY 2017, the County has also reduced its annual debt payment from \$8.5 million to \$5.2 million in FY 2024. Maintaining a low debt

service allows the County flexibility in meeting unanticipated emergencies such as hurricane recovery or the economic shutdown (COVID), fund recurring operating expenses and to delay tax or fee increases.

In recognition of the County's fiscal stewardship, Moody's Investors Services' financial review of Leon County has maintained the County's extremely high rating of AA2 and stated,

“The credit position of Leon County is very good...”

## **MAJOR INITIATIVES**

### **Continued to build upon the reputation of Apalachee Regional Park as a destination venue for cross country athletes by securing state, regional and national competitions**

- In September 2021, the Board authorized the County to submit a formal bid to host the 2026 World Athletics Cross Country Championships at Apalachee Regional Park (ARP). In July 2022, the County was awarded the bid to host the 2026 World Athletics Cross Country at ARP, which is projected to be attended by 10,000 spectators from around the world, bringing in an estimated economic impact of over \$4.3 million.
- The County also continues to secure Apalachee Regional Park as the site for major state, regional and national cross-country competitions. In FY 2023, eight competitions were hosted at ARP, including the 2023 ACC Championships. The County has continued its efforts to secure major competitions to take place through FY 2026 such as the 2024 NCAA Regional Championships and 2025 NAIA National Championships.

### **Collaborated with regional partners in the building and technical trades to increase entry-level apprenticeship opportunities.**

- The Office of Economic Vitality (OEV) has been engaged with the Greater Tallahassee Chamber of Commerce on leading workforce strategies to address talent gap, shortages, drive job creation, and promote educational opportunities. As part of these collective efforts, OEV participates in the Talent Pipeline Management (TPM), an initiative facilitated by the Chamber in which local employers collaboratively work together to define the industries with near future critical job needs and the necessary educational and workforce training curriculum to meet those industry needs. In FY 2023, OEV staff completed the comprehensive TPM Academy training and the TPM Implementation Workshop which offers a systematic process for employers to gather and share their workforce data to facilitate new and improve existing career pathway partnerships.

### **Continued to work with the state to seek matching grants to convert septic to sewer systems**

- On January 24, 2023, the Board accepted \$1.1 million in additional Florida Department of Environmental Protection Springs Restoration Grant funds for the Septic Upgrade Incentive Program. While this grant will not support septic to sewer conversions, this funding however, will support a voluntary incentive program to upgrade existing septic tanks with nitrogen-reducing enhancements in the Wakulla Springs Priority Focus Area.
- In FY 2023, the Board also approved revisions to the County's Springs Restoration Grant Agreements with FDEP to realize \$5.3 million in additional funding for the Woodville Sewer Project and \$500,000 in additional funding for the Belair/Annawood Sewer System Project.

### **Implemented the Leon County Essential Libraries Initiative**

- The County has completed several initiatives across each of the four-focus area outlined in the Essential Libraries Initiative implementation plan. Among the completed initiatives include the launch of the Library of Things program, as approved by the Board on January 25, 2022, to allow library cardholders to “check out” nontraditional items from the library. The Library has also partnered with human service agencies and other local entities to provide a more robust and diverse

programming schedule. In addition, the Library is currently finalizing the design of capital improvements at the Main Library including the creation of coworking spaces, new conference and meeting rooms, security enhancements, among others. As part of the plan, the Library also continues leading various efforts to realign the Library's programs and services with the community's greatest needs and goals. These efforts include the execution of a Memorandum of Understanding with Second Harvest of the Big Bend to provide nutritious meals and/or snacks to children at County Libraries, and an MOU with Leon County Schools for the provision of resources and services, such as classroom space and internet connectivity, to offer the Leon County Library's GED Program for high school and adult learners at the B.L. Perry Branch.

**Identified and evaluated pretrial alternatives to incarceration for low level and non-violent offenders and support reentry through regional partnerships and state and national efforts**

- Leon County Intervention and Detention Alternatives (IDA) has partnered with the Leon County Sheriff's Office (LCSO) in providing job placement assistance through the Sheriff's All-In Business Pledge, 1000 Jobs for Youth, and Pathways initiatives. IDA has also partnered with the City in expanding the Landlord Risk Mitigation Program increase accessibility to affordable housing for individuals returning to the community from incarceration.
- In FY 2023, IDA engaged with students at the Florida State University Askew School of Public Administration that were interested in studying alternatives to incarceration as their final Capstone Project. The students that pursued this Capstone Project reviewed programs and best practices adopted by counties nationwide and identified additional recommended strategies to further support jail population management at the Leon County Detention Center. Utilizing their research, these students produced a final report with findings and recommendations to help effectively manage the flow of people through the County's Detention Facility and mitigate the future need for additional infrastructure at the site.

**Continued County support of primary healthcare through participation in Carenet to increase access to affordable healthcare for those in need**

- The adopted FY 2023 budget included \$1.7 million to support the primary healthcare program. On November 14, 2023, the Board approved agreements with Bond Community Health Center, Inc., Neighborhood Medical Center, Inc., Apalachee Center, Inc., Capital Medical Society Foundation Inc. (We Care), and the Florida A&M University to provide health care services for uninsured and underinsured Leon County residents.

**Continue to leverage County funding in partnership with local stakeholders to secure state and federal funding to build affordable rental housing for very low and low-income families**

- On July 13, 2023, the Board allocated \$1 million in Federal Emergency Rental Assistance funding for the third phase of the Orange Avenue Apartment Redevelopment Project which will set aside 13 units for extremely low-income households including individuals or families exiting homelessness. The County has invested a total of \$5.8 million in the Orange Avenue Apartment Redevelopment Project which construct 400-410 of affordable rental units for very low-income households (a 100% increase in affordable rental units). These funds allocated by the Board will be leveraged to secure federal tax credits funding.

**PROSPECTS FOR THE FUTURE**

The FY 2024 annual budget reflects the Board of County Commissioners' consistent fiscally conservative approach to budgeting, holding the property tax millage rate constant for the twelfth consecutive year, and the County's continuous commitment to maximizing efficiency, driving performance, and delivering results for our community.

The Fiscal Year 2024 budget continues to maintain core services and the community's infrastructure. A few highlights include:

- No increase in the countywide property tax rate, stormwater, and solid waste non-ad valorem assessments.
- Implements a planned increase in the Emergency Medical Service MSTU for the first time since the inception of the Leon County EMS program in FY 2004 to maintain service levels.
- Implements a planned rate increase for the fire service fee to adequately fund services.
- No net increase in general revenue positions being added to Leon County Government. (Eight new EMS public safety positions were added to address increased call volumes)
- No change in either the countywide millage rate of 8.3144 mills with an increase in property values of 7.87% countywide.
- No layoffs or furloughs of existing employees.
- New costs savings and avoidances of \$500,000.
- Reduced use of General Fund balance by \$658,000 from \$1.2 million in FY 2023 to \$571,000 in FY 2024, thereby reducing the use of one-time revenues for recurring expenses.
- Support for all Constitutional Officer budget requests.
  
- Capital Budget Highlights
  - The capital improvement program continues to focus on maintaining existing infrastructure, including over 2.3 million square of County facilities, 3,865 acres of greenways and parks, as well as roadway resurfacing and stormwater drainage maintenance.
  - A review of fund reserves indicated that the County had \$15.68 million in available fund balances above the policy minimums that were available to support the FY 2024 capital program for the next two to three years. Specifically, \$10.86 million in non-countywide general revenue, \$946,212 from the stormwater fund, and \$3.88 million in transportation reserves were appropriated to support these projects.
  - \$2.1 million in ARPA funds were appropriated during FY 2023 (rather than waiting to FY 2024) to ensure that facility improvements continue and vehicle purchases are not delayed.
  - Essential Libraries Initiative (\$500,000), for final design and improvements

## **ECONOMIC CONDITION AND OUTLOOK**

While the economy rebounded more quickly than expected from the impacts of COVID, pent up consumer demand led to increased spending before the global supply chain returned to normal output. The rapid increase in consumer spending, along with an expanding economy, an increased demand for petroleum products, the large amount of federal funds infused into the economy, and the Russian invasion of Ukraine caused a surge in inflation.

From May 2022 when inflation was 0.03%, the annual rate of inflation increased to its peak of 9.1% in June 2022. Over the past year, inflation has declined to the current 4.35% posted for March 2024. The historic position of the Federal Reserve (Fed) is to maintain a 2% inflation rate.

While many economists and the Fed initially anticipated a transitory short-term increase in inflation as supply chains caught up with demand, and as initial consumer demand ebbed to normal levels, the notion of a transitory spike in inflation proved to be incorrect. Based on the persistent inflation, the Fed started to increase interest rates in March 2022 to slow down the economy by making it more expensive to borrow money.

Prior to COVID, the Fed had slowly reduced rates to 1.5%, but when the impacts of COVID initiated a sudden recession, the Fed reduced rates to nearly zero. During these historically low interest rate periods, Leon County took advantage of, and refinanced higher interest rate debt, financed energy saving improvements (ESCO), purchased public safety radios, and the property that houses the Supervisor of Elections Voting Operations Center.

In response to the faster than normal 2.0% growth in inflation, the Fed started aggressively increasing interest rates by quarter and half percent intervals in March and April 2022. The Fed's interest rate strategy attempts to reduce inflation by increasing borrowing costs to reduce consumer spending while not triggering a recession.

These initial rate increases did little to slow the economy and the Fed has increased the rate ten times since March 2022 by quarter and half percent intervals. Recently, at the April meeting of the Fed's Open Market Committee, the Committee reiterated its goal of achieving a 2% inflation rate and maintained the current interest rate. However, the Fed did indicate they may still lower interest rates possibly two to three times later this year as it continues to monitor economic data for unemployment and inflation before it begins to lower rates.

While inflation places an enormous burden on consumers purchasing everyday goods and services, the impacts are just as, or even more significant for local government. Inflationary pressures have caused other increases throughout the budget that will continue into FY 2025. While fuel costs have somewhat stabilized, other increases are reflected in the cost of supporting utilities; the repair and maintenance of the County fleet (including ambulances and public works equipment); contractual obligations ranging from custodial services to technology support; the repair and maintenance of County facilities; and capital construction bids.

In addition to inflationary pressures, the County is also addressing the impacts of an extremely competitive job market where local unemployment is 3.3%. To remain an employer of choice, the FY 2024 Budget included 5% across the Board pay increases for all employees.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for their Annual Comprehensive Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards in the preparation of state and local government financial reports.

To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. Such Annual Comprehensive Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Leon County has been awarded this Certificate by the GFOA for over thirty-four consecutive years. It is our belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

## ACKNOWLEDGMENTS

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Finance Department for their efforts in producing this report. Finally, we would like to thank the Board of County Commissioners for planning and conducting the fiscal operations of Leon County.

Respectfully submitted,

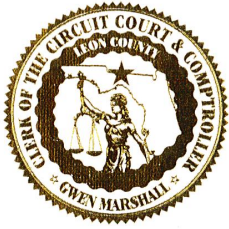


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Gwen Marshall Knight, Clerk of the Circuit Court & Comptroller

cc: Citizens of Leon County

Leon County, Florida



THE HONORABLE  
**GWEN MARSHALL**

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

Statement of Responsibility

April 26, 2024

County Commissioners and Citizens of Leon County

Nationally, considerable attention has focused on management taking responsibility for the publicly traded corporation's financial statements and the fairness, accuracy and completion thereof. While this is principally a private sector concern, it is equally important for public officials to provide similar assurances.

The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- the statements contain no untrue statement of a material fact
- there are no omissions of material fact(s), and
- the statements fairly present the results of operations and the financial position of the County, and the included reporting units, for the period ending September 30, 2023.

Carolyn D. Cummings  
Chair

Vincent S. Long  
County Administrator

Gwen Marshall Knight  
Clerk of Courts

Edward Burke  
Finance Director





Government Finance Officers Association

Certificate of  
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in Financial  
Reporting

Presented to

**Leon County  
Florida**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2022

*Christopher P. Morrill*

Executive Director/CEO



## Report of Independent Auditors

The Honorable Board of County Commissioners  
Leon County, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information and the budgetary comparison statements of Leon County, Florida (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditor, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison statements for the General Fund, the Fine and Forfeiture Fund, the Grants Funds, and the Local Provider Participation Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Finance Authority of Leon County, a discretely presented component unit of Leon County, which represent 0.4%, 0.9%, and 0.2%, respectively, of the assets, net position, and revenues of the County as of September 30, 2023. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Finance Authority of Leon County, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of Matter***

As discussed in Note I to the financial statements, during the fiscal year ended September 30, 2023, the County adopted Governmental Accounting Standards Board Statement No. 91, *Conduit Debt Obligations*. Our opinions are not modified with respect to this matter.

As discussed in Note I to the financial statements, during the fiscal year ended September 30, 2023, the County adopted Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

As discussed in Note XVIII to the financial statements, October 1, 2022, Net position for the Governmental Activities and fund balances for the General and Nonmajor Governmental Funds have been restated to correct previously reported misstatements. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5–15 and the supplementary schedules on pages 86-92 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements, and the budgetary comparison schedules for non-major special revenue funds, debt service funds, and capital project funds, as presented in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information as presented in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the accompanying introductory and statistical sections as presented in the table of contents, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



**Thomas Howell Ferguson P.A.**  
Tallahassee, Florida  
April 26, 2024

**Law, Redd, Crona & Munroe, P.A.**

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## **Management's Discussion and Analysis**

This discussion and analysis of Leon County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2023. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that the basic financial statements will, in conjunction with additional information provided in our letter of transmittal (pages xii – pages xxi), assist readers in identifying significant financial issues, and in future years, changes in the County's financial position. In this Management's Discussion and Analysis (MD&A), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

### **Overview of the Financial Statements**

The County's basic financial statements are comprised of the following elements:

#### **Government-wide Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Activities found on pages 16-17 and 18-19, respectively) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separately from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and net change in fair market value of investments are reported under general revenue. The effects of interfund activity have been removed from the government-wide financial statements and internal service activity has been eliminated. However, the interfund services between functions have not been eliminated.

#### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows of resources, deferred inflows of resources, net position, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

**Fund Financial Statements (continued)**

The County’s funds are presented in separate fund financial statements, the governmental fund financial statements and proprietary fund financial statements. The County’s major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments (GASB 34)*. The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

Table 1 Major Features of the Basic Financial Statements

	<i>Government-wide Fund Financial Statements</i>	<i>Governmental Funds</i>	<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>
<b>Scope</b>	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures, and Changes in Fund Balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> <li>• Statement of Changes in Fiduciary Net Position</li> </ul>
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both, financial and capital, and short-term and long-term	Only assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both short-term and long-term
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received or paid	<ul style="list-style-type: none"> <li>• Revenues for which cash is received during or soon after the end of the year</li> <li>• Expenditures when goods or services have been received and payment is due during the year or soon thereafter</li> </ul>	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

## **Notes to the Financial Statements**

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note I to the financial statements for more detailed information on the elements of the financial statements.

### **Infrastructure Assets**

GASB 34 not only mandated changes in the financial statements, but it also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

### **Condensed Statement of Net Position**

The net investment in capital assets is the largest portion of the County's net position. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, and construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$274.7 million as compared to \$271.6 million a year ago; this is an increase of \$3.1 million. These capital assets are used to provide services to the citizens and businesses in the County; consequently, the net position is not available for future spending.

**Condensed Statement of Net Position (continued)**

Table 2 below presents the County’s condensed Statement of Net Position as of September 30, 2023 and 2022, as derived from the government-wide Statement of Net Position.

Table 2

Leon County, Florida  
Condensed Statement of Net Position  
As of September 30  
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 279,784	\$ 239,875	\$ 17,688	\$ 15,585	\$ 297,472	\$ 255,460
Capital assets	313,969	311,532	6,763	6,526	320,732	318,058
Total assets	593,753	551,407	24,451	22,111	618,204	573,518
Deferred outflows	56,456	62,010	0	0	56,456	62,010
Total assets and deferred outflows	650,209	613,417	24,451	22,111	674,660	635,528
Current liabilities	85,834	64,584	2,212	1,313	88,046	65,897
Noncurrent liabilities	263,069	249,328	22,438	18,302	285,507	267,630
Total liabilities	348,903	313,912	24,650	19,615	373,553	333,527
Deferred inflows	39,559	36,907	0	0	39,559	36,907
Total liabilities and deferred outflows	388,462	350,819	24,650	19,615	413,112	370,434
<b>Net position:</b>						
Net investment in capital assets	267,934	265,087	6,763	6,526	274,697	271,613
Restricted	121,995	111,560	0	0	121,995	111,560
Unrestricted	(128,182)	(114,049)	(6,962)	(4,030)	(135,144)	(118,079)
*Total net position	\$ 261,747	\$ 262,598	\$ (199)	\$ 2,496	\$ 261,548	\$ 265,094

\*Differences due to rounding

**Condensed Statement of Activities**

Table 3 on page 10 presents the County’s condensed Statement of Activities for the fiscal years ended September 30, 2023 and 2022, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net position may measure whether the County’s financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities decreased by (\$.851) million, or (.003) percent, and the net position of the business-type activities decreased by \$(2.7) million, or (108.0) percent. The decrease in Governmental Activities is primarily due to a decrease inflows of resources from operating grants and contributions and an increase in program expenses. The decrease in Business-Type Activities is due to an increase in current year expenditures and a decrease in revenues to the Landfill in 2023.

In 2003, the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County. This tax generated \$8.6 million in FY 2022 versus \$9.9 million in FY 2023. The County also adopted a Communications Services Tax in FY 2003, with revenues in the amount of \$2.74 million in FY 2023 compared to revenues of \$2.71 million in FY 2022. These two taxes have been a stabilizing factor in the County’s financial picture, which was the intent of the ordinances.

### **Condensed Statement of Activities (continued)**

On January 29, 2008, the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by an additional \$25,000 (for property values ranging from \$50,000 to \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase to the existing homestead exemption, resulting in an estimated annual savings of \$240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less. 'Save Our Homes' was an amendment passed by citizens to help limit the effects of fair value on property taxes.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a \$25,000 exemption for tangible personal property. Amendment 1 became effective on October 1, 2008, but the ten percent (10%) assessment cap on non-homestead property became effective on January 1, 2009. Property tax revenues in FY 23 increased by 9.2%, and future growth will be tempered by the above tax changes, with increases mirroring population growth.

The Board of County Commissioners (the Board) Investment Policy is very risk averse and places a premium on security. With the effective rate of return of the portfolio averaging 3.48% for the year, the net change in fair market value of investments in the portfolio totaled \$12.5 million, an increase of \$17.0 million from 2022. The primary reasons for the increase in fair market value are from unrealized gains marked to market totaling \$3.9 million, while the investment portfolio earned a total return of \$8.6 million.

Miscellaneous revenues are made up of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

Table 3

Leon County, Florida  
Condensed Statement of Activities  
For Fiscal Year Ended September 30  
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change 2022 to 2023
	2023	2022	2023	2022	2023	2022	
<b>Revenues</b>							
<b>Program Revenues:</b>							
Charges for services	\$ 47,532	\$ 47,537	\$ 11,216	\$ 11,514	\$ 58,748	\$ 59,051	(1)%
Operating grants & contributions	18,415	48,898	0	0	18,415	48,898	(62)%
<b>Total Program Revenues</b>	<b>65,947</b>	<b>96,435</b>	<b>11,216</b>	<b>11,514</b>	<b>77,163</b>	<b>107,949</b>	<b>(29)%</b>
<b>General Revenues:</b>							
Property taxes	184,764	169,138	0	0	184,764	169,138	9 %
Local option taxes	62,017	46,480	0	0	62,017	46,480	33 %
Communications services taxes	2,743	2,711	0	0	2,743	2,711	1 %
Motor fuel taxes	1,388	1,425	0	0	1,388	1,425	(3)%
Utility services taxes	9,885	8,642	0	0	9,885	8,642	14 %
Other taxes	0	0	1,892	1,976	1,892	1,976	(4)%
State shared revenues	14,514	14,353	0	0	14,514	14,353	1 %
Net Change in Fair Market Value of Investments	12,366	(4,487)	159	30	12,525	(4,457)	381 %
Miscellaneous revenues	5,319	3,500	6	17	5,325	3,517	51 %
<b>Total General Revenues</b>	<b>292,996</b>	<b>241,762</b>	<b>2,057</b>	<b>2,023</b>	<b>295,053</b>	<b>243,785</b>	<b>21 %</b>
<b>Total Revenues</b>	<b>358,943</b>	<b>338,197</b>	<b>13,273</b>	<b>13,537</b>	<b>372,216</b>	<b>351,734</b>	<b>6 %</b>
<b>Program Expenses</b>							
General government	72,157	68,696	0	0	72,157	68,696	5 %
Public safety	164,680	145,396	0	0	164,680	145,396	13 %
Physical environment	16,019	14,119	18,901	15,906	34,920	30,025	16 %
Transportation	17,546	16,043	0	0	17,546	16,043	9 %
Economic environment	12,762	14,399	0	0	12,762	14,399	(11)%
Human services	34,858	20,755	0	0	34,858	20,755	68 %
Culture and recreation	15,537	13,210	0	0	15,537	13,210	18 %
Judicial	19,298	16,885	0	0	19,298	16,885	14 %
Interest on long-term debt	852	848	0	0	852	848	0 %
<b>*Total Program Expenses</b>	<b>353,709</b>	<b>310,351</b>	<b>18,901</b>	<b>15,906</b>	<b>372,610</b>	<b>326,257</b>	<b>14 %</b>
Excess (deficiency) before transfers (net)	5,234	27,846	(5,628)	(2,369)	(394)	25,477	(102)%
Transfers	(4,039)	(1,524)	2,933	1,524	(1,106)	0	0 %
<b>Change In Net Position</b>	<b>1,195</b>	<b>26,322</b>	<b>(2,695)</b>	<b>(845)</b>	<b>(1,500)</b>	<b>25,477</b>	<b>(106)%</b>
Beginning net position	262,598	235,997	2,496	3,341	265,094	239,338	11 %
Prior period adjustments	(2,046)	279	0	0	(2,046)	279	
Beginning net position, as restated	260,552	236,276	2,496	3,341	263,048	239,617	9 %
*Ending net position	<u>\$ 261,747</u>	<u>\$ 262,598</u>	<u>\$ (199)</u>	<u>\$ 2,496</u>	<u>\$ 261,548</u>	<u>\$ 265,094</u>	<u>(1)%</u>

\*Differences due to rounding

## Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses decreased to 19% from fiscal year 2022 to fiscal year 2023.

Table 4

Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30 (in thousands)						
	Program Expenses	Less Program Revenues	Net Program Expenses (a)	Program Revenues as a Percentage Program Expenses		
	2023	2023	2023	2023	2022	
General government	\$ 72,157	\$ 8,387	\$ 63,770	\$ 58,325	12 %	15 %
Public safety	164,680	39,999	124,681	76,700	24 %	47 %
Physical environment	16,019	2,149	13,870	7,346	13 %	48 %
Transportation	17,546	243	17,303	15,470	1 %	4 %
Economic environment	12,762	3,149	9,613	14,295	25 %	1 %
Human services	34,858	904	33,954	20,497	3 %	1 %
Culture and recreation	15,537	341	15,196	12,770	2 %	3 %
Judicial	19,298	10,775	8,523	7,666	56 %	55 %
Interest on long-term debt	852	0	852	848	N/A	N/A
*Total governmental activities	<u>\$ 353,709</u>	<u>\$ 65,947</u>	<u>\$ 287,762</u>	<u>\$ 213,917</u>	<u>19 %</u>	<u>31 %</u>

(a) Net Program Expenses are mainly supported by taxes.

\*Differences from financial statements due to rounding

**Program Expenses and Revenues for Business-type Activities**

Table 5 below presents program expenses and revenues for business-type activities. Revenues are not sufficient to cover program expenses in FY 2023. Program revenues as a percentage of expenses decreased to 59% from 2022 to 2023. The program expenses increased by \$3.3 million compared to 2022. In 2023, the estimated liability for closure/post closure cost for the Landfill increased by \$4.1 million, whereas in 2022 there was an increase of \$707.1 thousand. This increase along with operating expense increases resulted in a decrease in the program revenues as a percentage of expenses.

Table 5

	Program Expenses and Revenues for Business-type Activities For the Year Ended September 30 (in thousands)					
	Program Expenses	Less Program Revenues	Net Program Expenses		Program Revenues as a Percentage Program Expenses	
	2023	2023	2023	2022	2023	2022
Landfill	\$ 18,901	\$ 11,216	\$ 7,685	\$ 4,392	59 %	72 %

\*Differences from financial statements due to rounding

**Overall Analysis**

Financial highlights for the County as a whole include the following:

- The County's net position (excess of assets and deferred outflows over liabilities and deferred inflows) at the close of fiscal year 2023 is \$261,747,988, as compared to \$262,597,603 for fiscal year 2022, for governmental activities. The County's business-type activities net position (excess of assets and deferred outflows over liabilities and deferred inflows) at the close of fiscal year 2023 is \$(199,733) as compared to \$2,496,810 for fiscal year 2022. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)
- The County's total net position decreased by \$(3,546,158) during fiscal year 2023, as compared to a \$25,478,623 increase in fiscal year 2022. The net position of governmental activities decreased by \$1,196,450 in fiscal year 2023, as compared to an increase of \$26,322,508 in 2022. The net position of business-type activities decreased by \$2,696,543 in 2023, as compared to an decrease of \$(843,885) in 2022. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)

## **Fund Analysis**

The following funds experienced significant changes during the year:

### **Governmental Funds**

The County's governmental funds reported a combined ending fund balance of \$204,145,455 for fiscal year 2023, as compared to \$182,890,457 for fiscal year 2022. This increase in fund balance is a planned appropriation of expenditures primarily in the General Fund, Grants Fund, Fine and Forfeiture Fund and the Capital Improvement Fund. These appropriations allow the Board to maintain existing infrastructure over the next five years.

### **General Fund**

Fund balance at September 30, 2023 has decreased to a total of \$49,225,710, as compared to \$53,034,909 for September 30, 2022. This \$(3,809,199) decrease in fund balance in the General Fund represents an increase in transfers out and increased liabilities. The General Fund reserves are within policy limits and allow the County to maintain the same property millage rates for 2024.

The General Fund of the Board of County Commission, as displayed on the Combining Balance Sheet, contains both Countywide General Revenue funds and the Non-Countywide General Revenue fund. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.) from unincorporated revenues. The Non-Countywide General Revenue funds do not contain any countywide property tax revenues.

### **Fine & Forfeiture Fund**

Fund balance at September 30, 2023 totaled \$7,238,685, as compared to \$1,789,316 for September 30, 2022. This is an increase for the fiscal year and can be attributed to significant increases in tax revenues and transfers in to public safety.

### **Grants Fund**

The fund balance at September 30, 2023 totaled \$17,462,584, as compared to the September 30, 2022 balance of \$29,305,024. This was a decrease of \$(11,842,440), primarily related to an decrease of pandemic recovery and relief efforts from the federal government in the current fiscal year. Grant expenditures increased as expected and will continue in following years to increase as projects close.

### **Capital Improvement Fund**

Fund balance at September 30, 2023 totaled \$37,986,593, as compared to \$23,952,946 for September 30, 2022. This was an increase of \$14,033,647. This increase can be attributed to unrealized gains in the fair market value of investments and an increase in intergovernmental and miscellaneous revenues during September 30, 2023.

### **Enterprise Funds**

The County's enterprise funds reported net position of \$(520,338) for September 30, 2023, as compared to \$2,202,987 for September 30, 2022, which is a decrease of \$(2,723,325). The decrease in net position is due to an increase in current year expenses and an increase in the estimated change in liability for landfill closure and post closure costs compared to 2022.

### **Budget Variances in the General Fund**

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the ACFR.

### **Capital Asset and Long-term Debt Activity**

#### **Capital Asset Activity**

The County reported \$313,969,372 in capital assets for governmental activities and \$6,762,523 in capital assets for business-type activities at September 30, 2023, versus \$311,532,148 for governmental and \$6,526,377 for business-type activities at September 30, 2022. Please refer to Note V in the Notes to the Financial Statements for additional information on capital assets and Note XVI in the Notes to the Financial Statements for additional information on construction commitments.

#### **Debt Administration Activity**

At September 30, 2023, the County had \$14,653,116 of outstanding bonded debt, as compared to \$18,760,643 at September 30, 2022. All of the County's debt is secured by specific general fund revenues, including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. Leon County will finish paying off debt in 2036. There are no plans for financing any future infrastructure projects over the next five years. For more information on long-term debt activity, please see Note IX on Long-term Obligations in the Notes to the Financial Statements.

## **Economic Factors**

Economic activity took a down turn as the pandemic significantly affected revenues and unemployment within Leon County.

- Leon County's unemployment rate remained at 3.1% in FY 2023, which was higher compared to the State of Florida's unemployment rate of 2.9%.
- Visitors to Leon County had an economic impact of \$1.248 billion in 2023, an increase of \$96.9 million or 8.4% compared to 2022.
- The Florida Price Index Level for Leon County decreased from 95.83 in 2022 to 94.08 in 2023.
- The total fair value of parcels with homestead exemption in Leon County increased from \$14.95 billion in 2022 to \$16.58 billion in 2023.
- Total employment in Leon County increased by 2.8% compared to the prior year.
- The estimated population in Leon County increased from 299,130 to 301,724 during FY 2023.
- New construction permits in Leon County decreased by 9.8% in FY 2023, from 5979 to 5392.
- Mortgage foreclosure cases in Leon County increased by 1% in 2023 when compared to 2022.

## **Request for Information**

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court & Comptroller, Finance Department Leon County, 301 S. Monroe Street, Room #100, Tallahassee, Florida 32301. Requests can also be made telephonically at (850) 606-4020 or by fax at (850) 606-4171. We also suggest visiting our website at [www.clerk.leon.fl.us](http://www.clerk.leon.fl.us) for further financial information.

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Leon County, Florida  
Statement of Net Position  
September 30, 2023

	Governmental Activities	Business-Type Activities	Total	Component Unit Housing Finance Authority
<b>Assets</b>				
<b>Current assets:</b>				
Cash	\$ 29,552,739	\$ 559,991	\$ 30,112,730	\$ 1,902,636
Investments	186,444,617	0	186,444,617	0
Accounts receivable	9,121,697	2,520,793	11,642,490	30,147
Lease receivables	1,409,868	0	1,409,868	0
Receivables from other governments	20,707,949	0	20,707,949	12,613
Special assessments receivable	25,254,314	0	25,254,314	0
Due from other county units	0	0	0	31,000
Inventories	1,274,753	1,733	1,276,486	0
Prepays	1,325,952	0	1,325,952	0
Total current assets	275,091,889	3,082,517	278,174,406	1,976,396
<b>Noncurrent assets:</b>				
Restricted assets:				
Cash and investments	0	14,605,274	14,605,274	0
Lease receivables	4,692,269	0	4,692,269	0
Mortgage loans, net of allowance	0	0	0	287,238
Capital assets:				
Land and construction in progress, nondepreciable	86,742,235	3,165,465	89,907,700	0
Capital assets (net)	227,227,137	3,597,058	230,824,195	0
Total noncurrent assets	318,661,641	21,367,797	340,029,438	287,238
Total assets	593,753,530	24,450,314	618,203,844	2,263,634
<b>Deferred outflows of resources</b>				
Deferred outflows of resources	56,455,624	0	56,455,624	0
Total deferred outflows of resources	56,455,624	0	56,455,624	0
<b>Total assets and deferred outflows of resources</b>	<b>\$ 650,209,154</b>	<b>\$ 24,450,314</b>	<b>\$ 674,659,468</b>	<b>\$ 2,263,634</b>

*The accompanying notes are an integral part of these financial statements.*

	Governmental Activities	Business-Type Activities	Total	Component Unit Housing Finance Authority
<b>Liabilities</b>				
<b>Current liabilities:</b>				
Accounts payable and accrued liabilities	\$ 16,625,464	\$ 2,588,291	\$ 19,213,755	\$ 0
Payable to other governments	31,660,544	2,063	31,662,607	0
Internal balances	477,337	(477,337)	0	0
Accrued compensated absences	6,302,487	85,679	6,388,166	0
Unearned revenues	10,381,538	13,206	10,394,744	0
Bonds payable	4,190,149	0	4,190,149	0
Notes payable	1,010,000	0	1,010,000	0
Other post employment benefits obligations	4,023,896	0	4,023,896	0
Claims payable	6,847,147	0	6,847,147	0
Lease liability	3,883,821	0	3,883,821	0
Subscription liability	430,749	0	430,749	0
Total current liabilities	<u>85,833,132</u>	<u>2,211,902</u>	<u>88,045,034</u>	<u>0</u>
<b>Noncurrent liabilities:</b>				
Deposits	231,544	0	231,544	0
Estimated liability for landfill closure and postclosure care costs	0	22,076,218	22,076,218	0
Arbitrage rebate liability	25,000	0	25,000	0
Accrued compensated absences	11,639,044	130,697	11,769,741	0
Other postemployment benefits obligation	27,322,500	231,230	27,553,730	0
Net pension liability	187,331,075	0	187,331,075	0
Bonds payable	10,557,749	0	10,557,749	0
Notes payable	13,580,000	0	13,580,000	0
Lease liability	10,833,953	0	10,833,953	0
Suscription liability	1,548,494	0	1,548,494	0
Total noncurrent liabilities	<u>263,069,359</u>	<u>22,438,145</u>	<u>285,507,504</u>	<u>0</u>
Total liabilities	<u>348,902,491</u>	<u>24,650,047</u>	<u>373,552,538</u>	<u>0</u>
<b>Deferred inflows of resources</b>				
Deferred inflows of resources	<u>39,558,675</u>	<u>0</u>	<u>39,558,675</u>	<u>0</u>
Total deferred inflows of resources	<u>39,558,675</u>	<u>0</u>	<u>39,558,675</u>	<u>0</u>
<b>Net position</b>				
Net investment in capital assets	267,934,457	6,762,523	274,696,980	0
Restricted for:				
Federal and state grants and other purpose	19,345,204	0	19,345,204	0
Major non-transportation related capital projects and facilities	70,200,686	0	70,200,686	0
Public improvement revenue bond projects	20,401,911	0	20,401,911	0
Enabling legislation	11,491,477	0	11,491,477	0
User restricted	555,987	0	555,987	0
Unrestricted	<u>(128,181,734)</u>	<u>(6,962,256)</u>	<u>(135,143,990)</u>	<u>2,263,634</u>
Total net position	<u>\$ 261,747,988</u>	<u>\$ (199,733)</u>	<u>\$ 261,548,255</u>	<u>\$ 2,263,634</u>

**Leon County, Florida**  
**Statement of Activities**  
**For the Year Ended September 30, 2023**

	Program Revenues			
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Function/Programs</b>				
<b>Primary Government:</b>				
<b>Governmental activities:</b>				
General government	\$ 72,156,813	\$ 7,813,340	\$ 573,383	\$ -
Public safety	164,679,539	30,756,160	9,243,202	-
Physical environment	16,019,320	1,199,785	949,198	-
Transportation	17,546,206	242,690	-	-
Economic environment	12,761,519	386,490	2,762,281	-
Human services	34,858,171	-	904,560	-
Culture and recreation	15,536,713	204,929	135,733	-
Judicial	19,297,707	6,928,245	3,846,747	-
Interest on long-term debt	851,905	-	-	-
Total governmental activities	353,707,893	47,531,639	18,415,104	-
<b>Business-type activities:</b>				
Landfill	18,900,852	11,215,796	-	-
Total business-type activities	18,900,852	11,215,796	-	-
Total primary government	\$ 372,608,745	\$ 58,747,435	\$ 18,415,104	\$ -
<b>Component Unit:</b>				
Economic environment	164,422	78,780	-	-
Total component unit	\$ 164,422	\$ 78,780	\$ -	\$ -

**General Revenues:**

Property taxes
Local option taxes
Communication services taxes
Motor fuel taxes
Utility services taxes
Other taxes
State shared revenues
Net Change in Fair Market Value of Investments
Miscellaneous revenues
Transfers and contributions
Total general revenues and transfers
Change in net position
Net position - beginning
Prior period adjustments
Net position - beginning, as restated
Net position - ending

*The accompanying notes are an integral part of these financial statements.*

Net (Expenses) Revenues and Changes in Net Position

<u>Primary Government</u>			<u>Component Unit</u>
<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Housing Finance Authority</u>
\$ (63,770,090)	\$ -	\$ (63,770,090)	\$ -
(124,680,177)	-	(124,680,177)	-
(13,870,337)	-	(13,870,337)	-
(17,303,516)	-	(17,303,516)	-
(9,612,748)	-	(9,612,748)	-
(33,953,611)	-	(33,953,611)	-
(15,196,051)	-	(15,196,051)	-
(8,522,715)	-	(8,522,715)	-
(851,905)	-	(851,905)	-
<u>(287,761,150)</u>	<u>-</u>	<u>(287,761,150)</u>	<u>-</u>
-	(7,685,056)	(7,685,056)	-
-	(7,685,056)	(7,685,056)	-
<u>\$ (287,761,150)</u>	<u>\$ (7,685,056)</u>	<u>\$ (295,446,206)</u>	<u>\$ -</u>
-	-	-	(85,642)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,642)</u>
\$ 184,764,172	\$ -	\$ 184,764,172	\$ -
62,017,106	-	62,017,106	-
2,743,295	-	2,743,295	-
1,387,836	-	1,387,836	-
9,885,075	-	9,885,075	-
-	1,892,060	1,892,060	-
14,514,012	-	14,514,012	-
12,366,276	158,555	12,524,831	72,417
5,318,540	5,447	5,323,987	476,522
(4,038,712)	2,932,451	(1,106,261)	-
<u>288,957,600</u>	<u>4,988,513</u>	<u>293,946,113</u>	<u>548,939</u>
1,196,450	(2,696,543)	(1,500,093)	463,297
262,597,603	2,496,810	265,094,413	1,800,337
(2,046,065)	-	(2,046,065)	-
<u>260,551,538</u>	<u>2,496,810</u>	<u>263,048,348</u>	<u>1,800,337</u>
<u>\$ 261,747,988</u>	<u>\$ (199,733)</u>	<u>\$ 261,548,255</u>	<u>\$ 2,263,634</u>

**Leon County, Florida**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2023**

	General Fund	Fine & Forfeiture Fund	Grants Fund	Capital Improvement Fund	Local Provider Participation Fund	Nonmajor Governmental Funds
<b>Assets:</b>						
Cash	\$ 18,134,843	\$ 60,160	\$ 692,098	\$ 0	\$ 0	\$ 9,392,614
Investments	34,762,058	4,771,671	20,033,312	38,515,434	2,696,838	77,317,765
Receivables:						
Accounts	2,364,033	8,079	0	67,162	0	6,364,778
Lease receivables	0	0	0	0	0	6,102,137
Due from other governments	6,749,126	0	6,927,475	0	0	7,023,536
Special assessments	0	0	0	0	24,251,888	1,002,426
Due from other funds	2,288,950	3,816,165	735,271	416,438	0	1,403,257
Inventories	1,174,170	0	0	0	0	5,612
Prepays	720,748	0	179,271	154,952	0	154,790
Total assets	\$ 66,193,928	\$ 8,656,075	\$ 28,567,427	\$ 39,153,986	\$ 26,948,726	\$ 108,766,915
<b>Liabilities, deferred inflows of resources, and fund balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 4,566,735	\$ 5,303	\$ 1,577,707	\$ 1,167,393	\$ 0	\$ 2,859,843
Accrued liabilities	5,284,498	0	4,480	0	0	687,900
Due to other governments	1,334,328	690	1,004	0	24,639,976	5,692,601
Due to other funds	5,759,660	1,226,657	549,389	0	127,213	1,293,532
Deposits	22,997	184,740	0	0	0	36,772
Unearned revenues	0	0	8,972,263	0	0	1,409,275
Total liabilities	16,968,218	1,417,390	11,104,843	1,167,393	24,767,189	11,979,923
<b>Deferred inflows of resources:</b>						
Deferred inflows of resources	0	0	0	0	0	6,736,646
Total deferred inflows	0	0	0	0	0	6,736,646
<b>Fund balances:</b>						
Nonspendable	1,894,918	0	179,271	154,952	0	160,402
Restricted	0	225,998	16,636,457	35,678,641	2,181,537	67,272,632
Committed	7,660,233	1,055,341	695,723	2,153,000	0	19,700,826
Assigned	6,139,030	5,957,346	0	0	0	3,043,830
Unassigned	33,531,529	0	(48,867)	0	0	(127,344)
Total fund balances	49,225,710	7,238,685	17,462,584	37,986,593	2,181,537	90,050,346
Total liabilities, deferred inflows of resources, and fund balances	\$ 66,193,928	\$ 8,656,075	\$ 28,567,427	\$ 39,153,986	\$ 26,948,726	\$ 108,766,915

*The accompanying notes are an integral part of these financial statements.*

Total  
Governmental  
Funds

---

\$ 28,279,715  
178,097,078

8,804,052  
6,102,137  
20,700,137  
25,254,314  
8,660,081  
1,179,782  
1,209,761

---

\$ 278,287,057

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\$ 10,176,981  
5,976,878  
31,668,599  
8,956,451  
244,509  
10,381,538

---

67,404,956

---

6,736,646

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6,736,646

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2,389,543  
121,995,265  
31,265,123  
15,140,206  
33,355,318

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204,145,455

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\$ 278,287,057

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**Leon County, Florida**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**  
**September 30, 2023**

Total fund balances of governmental funds \$ 204,145,455

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.

Governmental capital assets	817,231,223	
Less accumulated depreciation/amortization	<u>(503,261,851)</u>	313,969,372

Long-term liabilities, and deferred outflows/inflows of resources including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Bonds and notes payable	(29,243,116)	
Unamortized premium on bonds payable	(94,782)	
Lease liability	(14,717,774)	
Subscription liability	(1,979,243)	
OPEB related deferred inflows	(20,498,202)	
OPEB related deferred outflows	17,698,439	
Pension related deferred outflows	38,757,185	
Pension related deferred inflows	(12,323,827)	
Net pension liability	(187,331,075)	
Compensated absences, net of internal service amount	(17,482,897)	
Other postemployment benefits, net of internal service amount	(31,249,567)	
Arbitrage rebate liability	<u>(25,000)</u>	(258,489,859)

Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

		<u>2,123,020</u>
Total net position of governmental activities		<u>\$ 261,747,988</u>

*The accompanying notes are an integral part of these financial statements.*

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**Leon County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**Year Ended September 30, 2023**

	<u>General Fund</u>	<u>Fine &amp; Forfeiture Fund</u>	<u>Grants Fund</u>	<u>Capital Improvement Fund</u>	<u>Local Provider Participation Fund</u>	<u>Nonmajor Governmental Funds</u>
<b>Revenues:</b>						
Taxes	\$ 88,331,602	\$ 101,194,886	\$ 0	\$ 0	\$ 24,251,888	\$ 47,019,108
Licenses and permits	0	0	0	0	0	2,838,138
Intergovernmental	13,201,743	16,993	6,001,857	1,376,196	0	13,842,129
Charges for services	7,884,371	643,655	92,916	0	0	35,932,249
Fines and forfeitures	0	77,237	0	0	0	223,102
Interest	2,479,719	769,135	1,197,228	934,274	131,029	3,017,963
Net change in fair market value of investments	1,304,493	(5,206)	0	604,260	0	1,932,543
Miscellaneous	828,526	40,834	47,062	1,520,000	0	2,514,909
<b>Total revenues</b>	<b><u>114,030,454</u></b>	<b><u>102,737,534</u></b>	<b><u>7,339,063</u></b>	<b><u>4,434,730</u></b>	<b><u>24,382,917</u></b>	<b><u>107,320,141</u></b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	45,486,017	0	0	2,139,429	0	770,390
Public safety	88,621,673	3,431,871	4,634,912	0	0	49,195,259
Physical environment	2,462,874	0	174,312	557,514	0	8,054,083
Transportation	535	0	6,138	0	0	14,145,592
Economic environment	4,409,165	0	1,074,268	0	0	6,096,119
Human services	8,349,612	0	42,807	0	22,353,917	2,290,894
Culture and recreation	5,817,465	0	157,630	54,194	0	7,802,774
Judicial	8,672,077	2,046,078	2,222	190,375	0	6,831,382
<b>Debt service:</b>						
Principal retirement	3,396,454	0	0	488,257	0	5,098,012
Interest and fiscal charges	253,734	0	0	28,052	0	617,509
Capital outlay	9,139,437	0	7,925,010	10,241,468	0	10,669,123
<b>Total expenditures</b>	<b><u>176,609,043</u></b>	<b><u>5,477,949</u></b>	<b><u>14,017,299</u></b>	<b><u>13,699,289</u></b>	<b><u>22,353,917</u></b>	<b><u>111,571,137</u></b>
Excess (deficiency) of revenues over (under) expenditures	<u>(62,578,589)</u>	<u>97,259,585</u>	<u>(6,678,236)</u>	<u>(9,264,559)</u>	<u>2,029,000</u>	<u>(4,250,996)</u>
<b>Other financing sources (uses):</b>						
Transfers in	99,199,716	4,637,429	972,462	22,478,250	0	34,215,058
Lease financing	5,666,612	0	0	0	0	0
Subscription financing	1,629,353	0	0	819,956	0	0
Transfer out	<u>(48,176,116)</u>	<u>(96,447,645)</u>	<u>(6,136,666)</u>	<u>0</u>	<u>0</u>	<u>(14,984,075)</u>
<b>Total other financing sources (uses)</b>	<b><u>58,319,565</u></b>	<b><u>(91,810,216)</u></b>	<b><u>(5,164,204)</u></b>	<b><u>23,298,206</u></b>	<b><u>0</u></b>	<b><u>19,230,983</u></b>
<b>Net change in fund balances</b>	<b>(4,259,024)</b>	<b>5,449,369</b>	<b>(11,842,440)</b>	<b>14,033,647</b>	<b>2,029,000</b>	<b>14,979,987</b>
Fund balances, October 1	53,034,909	1,789,316	29,305,024	23,952,946	152,537	74,655,725
Prior period adjustments	449,825	0	0	0	0	414,634
Fund balances, October 1, as restated	<u>53,484,734</u>	<u>1,789,316</u>	<u>29,305,024</u>	<u>23,952,946</u>	<u>152,537</u>	<u>75,070,359</u>
<b>Fund balances, September 30</b>	<b><u>\$ 49,225,710</u></b>	<b><u>\$ 7,238,685</u></b>	<b><u>\$ 17,462,584</u></b>	<b><u>\$ 37,986,593</u></b>	<b><u>\$ 2,181,537</u></b>	<b><u>\$ 90,050,346</u></b>

*The accompanying notes are an integral part of these financial statements.*

Total  
Governmental  
Funds

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\$ 260,797,484  
2,838,138  
34,438,918  
44,553,191  
300,339  
8,529,348  
  
3,836,090  
4,951,331  

---

360,244,839

48,395,836  
145,883,715  
11,248,783  
14,152,265  
11,579,552  
33,037,230  
13,832,063  
17,742,134

8,982,723  
899,295  

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37,975,038  

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343,728,634

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16,516,205

161,502,915  
5,666,612  
2,449,309  

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(165,744,502)

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3,874,334  
20,390,539  
182,890,457  

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864,459

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183,754,916

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\$ 204,145,455



**Leon County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**General Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 87,156,892	\$ 87,926,916	\$ 88,331,602	\$ 404,686
Intergovernmental	10,149,314	10,149,314	13,201,743	3,052,429
Charges for services	7,914,573	7,897,979	7,884,371	(13,608)
Interest	1,093,622	1,093,622	2,479,719	1,386,097
Net change in fair market value of investments	0	0	1,304,493	1,304,493
Miscellaneous	269,439	614,439	828,526	214,087
<b>Total revenue</b>	<b>106,583,840</b>	<b>107,682,270</b>	<b>114,030,454</b>	<b>6,348,184</b>
<b>Expenditures:</b>				
Current:				
General government	52,185,357	57,901,996	45,486,017	12,415,979
Public safety	92,184,763	92,307,676	88,621,673	3,686,003
Physical environment	2,756,638	2,632,884	2,462,874	170,010
Transportation	0	0	535	(535)
Economic environment	4,483,196	4,449,895	4,409,165	40,730
Human services	9,426,020	9,420,170	8,349,612	1,070,558
Culture and recreation	6,330,494	5,945,061	5,817,465	127,596
Judicial	5,556,223	5,766,873	8,672,077	(2,905,204)
Debt service:				
Principal retirement	0	0	3,396,454	(3,396,454)
Interest and fiscal charges	0	0	253,734	(253,734)
Capital outlay	2,958,328	3,390,268	9,139,437	(5,749,169)
<b>Total expenditures</b>	<b>175,881,019</b>	<b>181,814,823</b>	<b>176,609,043</b>	<b>5,205,780</b>
Excess (deficiency) of revenues over (under) expenditures	(69,297,179)	(74,132,553)	(62,578,589)	11,553,964
<b>Other financing sources (uses):</b>				
Transfers in	124,688,024	125,563,159	99,199,716	(26,363,443)
Lease financing	0	0	5,666,612	5,666,612
Subscription financing	0	0	1,629,353	1,629,353
Transfers out	(56,619,719)	(71,798,533)	(48,176,116)	23,622,417
<b>Total other financing sources (uses)</b>	<b>68,068,305</b>	<b>53,764,626</b>	<b>58,319,565</b>	<b>4,554,939</b>
Net change in fund balance	(1,228,874)	(20,367,927)	(4,259,024)	16,108,903
Fund balances, October 1	53,034,909	53,034,909	53,034,909	0
Prior period adjustments	0	0	449,825	449,825
Fund balances, October 1, as restated	53,034,909	53,034,909	53,484,734	449,825
Fund balances, September 30	<u>\$ 51,806,035</u>	<u>\$ 32,666,982</u>	<u>\$ 49,225,710</u>	<u>\$ 16,108,903</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Fine & Forfeiture Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 99,289,507	\$ 99,289,507	\$ 101,194,886	\$ 1,905,379
Intergovernmental	20,086	20,086	16,993	(3,093)
Charges for services	710,315	710,315	643,655	(66,660)
Fines and forfeitures	106,115	106,115	77,237	(28,878)
Interest	393,076	393,076	769,135	376,059
Net change in fair market value of investments	0	0	(5,206)	(5,206)
Miscellaneous	0	0	40,834	40,834
Total revenue	<u>100,519,099</u>	<u>100,519,099</u>	<u>102,737,534</u>	<u>2,218,435</u>
<b>Expenditures:</b>				
Current:				
Public safety	3,532,711	3,632,711	3,431,871	200,840
Judicial	2,439,717	2,439,717	2,046,078	393,639
Total expenditures	<u>5,972,428</u>	<u>6,072,428</u>	<u>5,477,949</u>	<u>594,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>94,546,671</u>	<u>94,446,671</u>	<u>97,259,585</u>	<u>2,812,914</u>
<b>Other financing sources (uses):</b>				
Transfers in	0	641,354	4,637,429	3,996,075
Transfers out	(94,546,671)	(95,833,155)	(96,447,645)	(614,490)
Total other financing sources (uses)	<u>(94,546,671)</u>	<u>(95,191,801)</u>	<u>(91,810,216)</u>	<u>3,381,585</u>
Net change in fund balance	0	(745,130)	5,449,369	6,194,499
Fund balances, October 1	<u>1,789,316</u>	<u>1,789,316</u>	<u>1,789,316</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,789,316</u>	<u>\$ 1,044,186</u>	<u>\$ 7,238,685</u>	<u>\$ 6,194,499</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Grants Fund**  
**Year Ended September 30, 2023**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 553,136	\$ 33,400,245	\$ 6,001,857	\$ (27,398,388)
Charges for services	83,800	220,238	92,916	(127,322)
Interest	0	107,018	1,197,228	1,090,210
Miscellaneous	0	876,936	47,062	(829,874)
Total revenue	<u>636,936</u>	<u>34,604,437</u>	<u>7,339,063</u>	<u>(27,265,374)</u>
<b>Expenditures:</b>				
Current:				
Public safety	776,965	9,220,518	4,634,912	4,585,606
Physical environment	0	2,959,559	174,312	2,785,247
Transportation	0	378,623	6,138	372,485
Economic environment	50,000	2,447,635	1,074,268	1,373,367
Human services	38,026	75,660	42,807	32,853
Culture and recreation	5,500	425,504	157,630	267,874
Judicial	88,053	176,473	2,222	174,251
Capital outlay	9,500	49,303,436	7,925,010	41,378,426
Total expenditures	<u>968,044</u>	<u>64,987,408</u>	<u>14,017,299</u>	<u>50,970,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(331,108)</u>	<u>(30,382,971)</u>	<u>(6,678,236)</u>	<u>23,704,735</u>
<b>Other financing sources (uses):</b>				
Transfers in	331,108	331,108	972,462	641,354
Transfers out	<u>(3,071,844)</u>	<u>(6,136,666)</u>	<u>(6,136,666)</u>	<u>0</u>
Total other financing sources (uses)	<u>(2,740,736)</u>	<u>(5,805,558)</u>	<u>(5,164,204)</u>	<u>641,354</u>
Net change in fund balance	<u>(3,071,844)</u>	<u>(36,188,529)</u>	<u>(11,842,440)</u>	<u>24,346,089</u>
Fund balances, October 1	<u>29,305,024</u>	<u>29,305,024</u>	<u>29,305,024</u>	<u>0</u>
Fund balances, September 30	<u>\$ 26,233,180</u>	<u>\$ (6,883,505)</u>	<u>\$ 17,462,584</u>	<u>\$ 24,346,089</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Local Provider Participation Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 0	\$ 24,251,888	\$ 24,251,888	\$ 0
Interest	0	0	131,029	131,029
Total revenue	<u>0</u>	<u>24,251,888</u>	<u>24,382,917</u>	<u>131,029</u>
<b>Expenditures:</b>				
Current:				
Human services	0	24,251,888	22,353,917	1,897,971
Total expenditures	<u>0</u>	<u>24,251,888</u>	<u>22,353,917</u>	<u>1,897,971</u>
Net change in fund balance	0	0	2,029,000	2,029,000
Fund balances, October 1	<u>152,537</u>	<u>152,537</u>	<u>152,537</u>	<u>0</u>
Fund balances, September 30	<u>\$ 152,537</u>	<u>\$ 152,537</u>	<u>\$ 2,181,537</u>	<u>\$ 2,029,000</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Net Position**  
**Proprietary Funds**  
**September 30, 2023**

	<u>Business-type Activities - Landfill Fund</u>	<u>Business-type Activities - Internal Service Funds</u>
<b>Assets</b>		
Current assets:		
Cash	\$ 559,991	\$ 966,944
Cash with fiscal agent	0	306,082
Investments	0	8,347,539
Receivables:		
Accounts	2,520,793	317,643
Due from other funds	169,234	522,978
Due from other governments	0	23,223
Inventories	1,733	94,971
Prepays	0	116,191
<b>Total current assets</b>	<u>3,251,751</u>	<u>10,695,571</u>
Noncurrent assets:		
Restricted cash and investments	14,605,274	0
Capital assets:		
Nondepreciable capital assets	3,165,465	0
Depreciable (net)	<u>3,597,058</u>	<u>0</u>
<b>Total noncurrent assets</b>	<u>21,367,797</u>	<u>0</u>
<b>Total assets</b>	<u>\$ 24,619,548</u>	<u>\$ 10,695,571</u>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	\$ 2,566,837	\$ 451,678
Due to other governments	2,063	7,356
Accrued liabilities	21,454	6,962
Due to other funds	12,502	383,340
Compensated absences	85,679	275,368
Claims payable	0	6,847,147
Deferred revenue	<u>13,206</u>	<u>0</u>
<b>Total current liabilities</b>	<u>2,701,741</u>	<u>7,971,851</u>
Noncurrent liabilities:		
Compensated absences	130,697	183,266
Liability for closure costs/maintenance	22,076,218	0
Other post employment benefits	<u>231,230</u>	<u>96,829</u>
<b>Total noncurrent liabilities</b>	<u>22,438,145</u>	<u>280,095</u>
<b>Total liabilities</b>	<u>25,139,886</u>	<u>8,251,946</u>
<b>Net position</b>		
Investment in capital assets	6,762,523	0
Unrestricted	<u>(7,282,861)</u>	<u>2,443,625</u>
<b>Total net position</b>	<u>(520,338)</u>	<u>2,443,625</u>
<b>Total liabilities and net position</b>	<u>\$ 24,619,548</u>	<u>\$ 10,695,571</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>320,605</u>	
<b>Net position of business-type activities</b>	<u>\$ (199,733)</u>	

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**Year Ended September 30, 2023**

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
<b>Operating revenues:</b>		
Charges for services	\$ 11,189,014	\$ 11,511,551
Total operating revenues	11,189,014	11,511,551
<b>Operating expenses:</b>		
Personnel services	2,141,583	899,733
Contractual services	10,601,222	164,143
Supplies	403,942	2,299,207
Communications services	27,978	931,431
Insurance	44,313	5,375,392
Utility services	84,956	0
Depreciation	673,633	0
Other services and charges	4,923,225	2,223,799
Total operating expenses	18,900,852	11,893,705
<b>Operating income (loss)</b>	<b>(7,711,838)</b>	<b>(382,154)</b>
<b>Nonoperating revenues:</b>		
Taxes	1,892,060	0
Interest	127,014	311,992
Net change in fair market value of investments	31,541	0
Loss on disposal of assets	5,447	22,305
Total nonoperating revenues	2,056,062	334,297
Income (loss) before transfers	(5,655,776)	(47,857)
Transfers in	3,032,555	202,875
Transfers out	(100,104)	0
Change in net position	(2,723,325)	155,018
Net position, October 1	2,202,987	2,288,607
Net position, September 30	\$ (520,338)	\$ 2,443,625
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	26,782	
Change in net position of business-type activities	\$ (2,696,543)	

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**Year Ended September 30, 2023**

	<u>Business-type Activities - Landfill Fund</u>	<u>Business-type Activities - Internal Service Funds</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers fees and other income	\$ 10,547,578	\$ 22,305
Payments to suppliers	(10,805,962)	(8,042,479)
Payments to employees	(2,120,888)	(853,175)
Internal activity - payments to other funds	(44,313)	0
Internal activity - cash received from other funds	12,502	11,601,302
Claims paid	0	(1,535,218)
Net cash provided by (used in) operating activities	<u>(2,411,083)</u>	<u>1,192,735</u>
<b>Cash flows from noncapital financing activities:</b>		
Tax proceeds	1,892,060	0
Repayments on interfund loans	(167,190)	(142,571)
Loan from other funds	(40,739)	0
Transfers received from other funds	3,032,555	202,875
Transfers to other funds	(100,104)	0
Net cash provided by (used in) noncapital financing activities	<u>4,616,582</u>	<u>60,304</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and/or construction of capital assets	(909,779)	0
Net cash provided by (used in) capital and related financing activities	<u>(909,779)</u>	<u>0</u>
<b>Cash flows from investing activities:</b>		
Net proceeds from sales and maturities of investments	(48,839)	(1,525,372)
Interest and dividends received	126,160	311,992
Net change in fair market value of investments	31,541	0
Net cash provided by (used in) investing activities	<u>108,862</u>	<u>(1,213,380)</u>
Net cash increase (decreases) in cash	1,404,582	39,659
Cash at beginning of year (including \$12,441,089 included in restricted cash and investments)	<u>12,864,930</u>	<u>1,233,367</u>
Cash at end of year (including \$13,709,521 included in restricted cash and investments)	<u>\$ 14,269,512</u>	<u>\$ 1,273,026</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**Year Ended September 30, 2023**  
**(continued)**

	Business-type Activities - Landfill Fund	Business-type Activities - Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>		
Operating income (loss)	\$ (7,711,838)	\$ (382,154)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	673,633	0
Other income	5,447	22,305
Changes in assets and liabilities:		
Receivables	(648,219)	1,297,442
Prepays	0	38,027
Due from other governments	12,502	(95,002)
Accounts payable and other liabilities	1,112,210	66,702
Accrued expenses	20,695	12,203
Other current liabilities	0	198,857
Revenues received in advance	1,336	0
Estimated liability for closure costs/maintenance	4,123,151	0
Other accrued liabilities	0	34,355
Net cash provided by (used in) operating activities:	\$ (2,411,083)	\$ 1,192,735

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**September 30, 2023**

	<u>Total Custodial Funds</u>
<b>Assets</b>	
Cash	\$ 10,009,464
Accounts receivable	454,416
Due from other governments	<u>977</u>
Total assets	<u>\$ 10,464,857</u>
<b>Liabilities</b>	
Accounts payable	\$ 336,529
Due to other governments	2,386,105
Installment tax deposits	<u>2,165,961</u>
Total liabilities	<u>4,888,595</u>
<b>Net Position:</b>	
Restricted for:	
Individuals, organizations, and other governments	<u>5,576,262</u>
Total net position	<u>5,576,262</u>
Total liabilities and net position	<u>\$ 10,464,857</u>

*The accompanying notes are an integral part of these financial statements.*

**Leon County, Florida**  
**Statement of Changes in Fiduciary Net Position - Custodial Funds**  
**Year Ended September 30, 2023**

	<u>Total Custodial Funds</u>
<b>Additions</b>	
Property taxes and fees collected	\$ 382,843,794
Fees and other amounts collected on behalf of other governments	851,949
Tourist development taxes collected	8,342,181
License, registrations, and vessel fees collected	23,371,026
Receipt of registry for court from citizens	7,104,791
Sales taxes collected	6,451,722
Bonds, deposits and other court related collections	3,756,534
Other taxes and fees collected	60,554
Interest earnings	837,424
Inmate funds collected	815,750
Contracts and other miscellaneous collected	494,939
Evidence monies collected	64,445
Fines and forfeitures fees collected	571,462
Total additions	<u>435,566,571</u>
<b>Deductions</b>	
Property taxes and fees distributed	382,843,794
Fees and other amounts distributed to other governments	1,069,185
Tourist development taxes distributed	8,342,181
License, registrations, and vessel fees distributed	23,371,026
Disbursement of registry for court from citizens	7,651,015
Sales taxes distributed	6,451,722
Bonds, deposits and other court related distributions	3,520,657
Other taxes and fees distributed	60,554
Interest earnings	837,424
Inmate funds disbursed	813,136
Contracts and other miscellaneous disbursed	493,774
Evidence monies disbursed	93,529
Fines and forfeitures and fees disbursed	571,462
Total deductions	<u>436,119,459</u>
Net increase (decrease) in fiduciary net position	(552,888)
Net position at beginning of year	<u>6,129,150</u>
Net position at end of year	<u><u>\$ 5,576,262</u></u>

*The accompanying notes are an integral part of these financial statements.*

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LEON COUNTY, FLORIDA  
NOTES TO FINANCIAL  
STATEMENTS SEPTEMBER 30, 2023

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<b>I.</b>	<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</b>	
A.	Reporting Entity.....	36
B.	Measurement Focus and Basis of Accounting.....	39
C.	Basis of Presentation.....	41
D.	Assets, Liabilities, and Net Position .....	42
<b>II.</b>	<b>STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY</b>	
	Budgets and Budgetary Accounting.....	47
<b>III.</b>	<b>CASH AND INVESTMENTS .....</b>	<b>50</b>
<b>IV.</b>	<b>PROPERTY TAXES.....</b>	<b>54</b>
<b>V.</b>	<b>CAPITAL ASSETS.....</b>	<b>55</b>
<b>VI.</b>	<b>LEASES .....</b>	<b>56</b>
<b>VII.</b>	<b>SUBSCRIPTION LIABILITIES .....</b>	<b>59</b>
<b>VIII.</b>	<b>INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS .....</b>	<b>60</b>
<b>IX.</b>	<b>LONG-TERM OBLIGATIONS</b>	
A.	Long-term Obligations.....	62
B.	Schedule of Debt Service Requirements.....	63
C.	Changes in the Long-term Debt.....	63
D.	Financed purchase liability - ESCO.....	64
E.	Purchase Cards.....	65
F.	Special Assessment Debt .....	65
G.	Demand Bonds.....	65
H.	Conduit Debt Obligations .....	65
I.	Debt Parity.....	66
<b>X.</b>	<b>CLOSURE AND POST CLOSURE CARE COST .....</b>	<b>66</b>
<b>XI.</b>	<b>EMPLOYEE BENEFITS</b>	
A.	Florida Retirement System .....	67
B.	Deferred Compensation Plan.....	73
C.	Liability for Compensated Absences.....	73
D.	Executive Service Plan .....	73
E.	Post Employment Benefits Other Than Pension Benefits.....	74
<b>XII.</b>	<b>DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES.....</b>	<b>79</b>
<b>XIII.</b>	<b>RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS &amp; LOSSES</b>	
A.	General Liability .....	80
B.	Workers Compensation .....	80
C.	Automobile Liability .....	81
D.	Professional Liability.....	81
<b>XIV.</b>	<b>SEGMENT INFORMATION – ENTERPRISE FUNDS.....</b>	<b>82</b>

<b>XV.</b>	<b>OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES</b>	
	A. Excess of Expenditures over Appropriations .....	82
	B. Excess of Expenditures Over Revenue in the Budget Column .....	82
	C. Deficit Fund Balances .....	82
	D. Minimum Fund Balance Policy .....	82
	E. Fund Balance .....	83
<b>XVI.</b>	<b>COMMITMENTS AND CONTINGENCIES</b>	
	A. Contract Commitments .....	84
	B. Potential Liabilities Resulting from Litigation .....	84
	C. Subsequent Events .....	84
<b>XVII.</b>	<b>CONTINGENCIES - DEBT</b> .....	84
<b>XVIII.</b>	<b>NET POSITION RESTATEMENT</b> .....	85

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**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Leon County, Florida (the County) is a political subdivision of the State of Florida and provides services to its residents in many areas, including public safety, transportation, recreation, and human services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners (the Board), there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board of County Commissioners funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board of County Commissioners to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

**Component Unit**

The component units that are discussed below have been reviewed to see if they should be included in the County's reporting entity. They would be included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on the County, or the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a voting majority of the governing body.
- Imposition of will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.
- Financial benefit or burden relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.
- Fiscal dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**A. Reporting Entity (continued)**

**Component Unit (continued)**

Financial statements of component units would be included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with governmental accounting standards. At September 30, 2023, the only component unit of the County is the Housing Finance Authority of Leon County (the Authority) and it is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Section 189.4041, Florida Statutes.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is reviewed by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Authority is available at 918 Railroad Avenue, Tallahassee, Florida 32310.

**Excluded from the Reporting Entity**

The Leon County Health Facilities Authority, Leon County Research and Development Authority, Leon County Education Facilities Authority and Leon County Energy Improvement District have been established under Florida Statutes, Chapter 159, Part V, Chapter 154, Part III, Chapter 243 and Chapter 189, Part II respectively. Operations of the above authorities are not included in this report because they do not meet the criteria for inclusion in the reporting entity as set forth in GASB Statement No. 39 and No. 61.

Other public entities located within Leon County and not included in the financial statements of the County include municipalities and the following independent taxing districts authorized and established by the laws of Florida:

Children's Service Council of Leon County

Leon County School Board District

Fallschase Special Taxing District

Northwest Florida Water Management District

Tallahassee-Leon County Civic Center Authority

These potential component units have been excluded because they do not meet the criteria for inclusion in the reporting entity.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**A. Reporting Entity (continued)**

**Consolidated Dispatch Agency**

In May 2012, the City of Tallahassee, Leon County, Florida, and the Leon County Sheriff's Office entered into an inter-local agreement authorized by Section 163.01, Florida Statutes. This agreement created a Consolidated Dispatch Agency (CDA) for the purpose of dispatching law enforcement, fire and emergency medical services personnel. The term of this agreement is for a period of 10 years, commencing April 1, 2013, and will renew automatically thereafter. The CDA will govern and manage the provision of public safety consolidated dispatch services on a county-wide basis.

The governing body of the CDA consists of the City of Tallahassee City Manager, the Leon County Administrator and the Leon County Sheriff, hereinafter called the Council. The City and the County shall fund the CDA budget proportionately based upon the per capita population within the corporate limits of the City of Tallahassee for the city, and the per capita population within the unincorporated area of Leon County for the County, and a service cost allocation shall be included in the CDA's annual budget. Current audited financial statements may be obtained from the Consolidated Dispatch Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

**Capital Region Transportation Planning Agency**

In December 2004, the Capital Region Transportation Planning Agency (CRTPA) was created through an inter-local agreement between the Florida Department of Transportation; the Counties of Leon, Gadsden, Jefferson and Wakulla; the Cities of Tallahassee, Chattahoochee, Gretna, Midway, Monticello, Quincy, St. Marks and Sopchoppy; the towns of Greensboro and Havana; and the Leon County School Board as authorized by Section 163.01 Florida Statutes. It was established in order for the members to participate cooperatively in the development of transportation related plans and programs.

The governing board consists of voting representatives from the Counties of Leon, Gadsden, Jefferson, and Wakulla; the Cities of Midway, Quincy, Tallahassee, Chattahoochee and Gretna; the Towns of Greensboro and Havana, the Leon County School Board, and three nonvoting representatives from the Florida Department of Transportation, the Federal Highway Administration, and StarMetro, the City of Tallahassee's public transit system.

The CRTPA receives federal and state transportation funds for the performance of its transportation planning and programming activities. If operating expenses exceed the external funding obtained, the deficit is funded by the members of the CRTPA in proportion of their weighted votes. As a participating member of CRTPA, Leon County has a limited share of financial responsibility for any such deficits. Current audited financial statements may be obtained from the Capital Regional Transportation Planning Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

**Blueprint Intergovernmental Agency**

In October 2000, Leon County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7) Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency, now known as the Blueprint Intergovernmental Agency (Blueprint) to govern the project management for the project planning and construction of a list of projects known as the Blueprint projects. The Board of County Commissioners and the City Commission constitute Blueprint's Board of Directors and jointly govern the organization. The revenues to fund the projects under this agreement are the collections of the local government infrastructure sales surtax, which began December 1, 2004. This tax was extended pursuant to the provisions in Section 212.055, Florida Statutes, until December 31, 2039.

The County and Blueprint have entered into a Joint Partnership Agreement whereby the County receives an annual allocation of \$3,875,000 from Blueprint for the performance of various infrastructure initiatives. Current audited financial statements may be obtained from Blueprint, 315 S. Calhoun Street, Suite 450, Tallahassee, Florida 32301.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus and Basis of Accounting**

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required Supplementary Information

**Government-wide Financial Statements**

Government-wide financial statements (the Statement of Net Position and Statement of Activities) provide financial information about Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit and provide for a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrate how and to what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any interfund services provided and used are not eliminated during this process, but reassigned to governmental activities. Any amounts reported as interfund balances represent the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and custodial fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

**Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus and Basis of Accounting (continued)**

**Fund Financial Statements (continued)**

A fund financial statement for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary statement includes financial information for the custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

**Governmental Funds**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Noncurrent portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Noncurrent portions of other long-term receivables are offset by deferred inflows of resources.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**Proprietary Funds**

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting.

Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus and Basis of Accounting (continued)**

**Fund Financial Statements (continued)**

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

**C. Basis of Presentation**

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

**Governmental Major Funds:**

The County reports the following major funds in the governmental fund financial statements:

General — The General Fund is the general operating fund of the County. This fund is used to account and report all financial resources not required to be accounted for and reported in another fund.

Fine & Forfeiture — This fund was established to account for and report the proceeds of specific revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for and reports expenditures restricted or committed to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

Grants — This fund is used to account for and report the proceeds of revenues that are restricted or committed to expenditures of federal, state and local grants awarded to the County. This fund also includes the corresponding County matching funds for the various grants.

Capital Improvement — This fund is used to account for and report the financial resources restricted, committed, or assigned to the expenditures for the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

Local Provider Participation — This fund is a special revenue fund, established to account for the non-ad valorem special assessment revenue pursuant to the Directed Payment Program (DPP). The DPP is a local option that allows establishment of non-ad valorem assessments that are charged solely to hospitals. Revenue generated is matched with federal funds to provide hospitals with supplemental Medicaid reimbursements.

**Proprietary Major Fund:**

Landfill — This fund accounts for the revenues, expenses, assets, and liabilities associated with the County landfill and transfer station.

Note: The determination of which funds are major funds will vary from year to year because the determination is made using the calculation requirements established in GASB 34.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Basis of Presentation (continued)**

**Other Fund Types:**

Internal Service Funds — This fund accounts for fleet management, communications, and self insurance services provided to other departments of the County on a cost reimbursement basis, as well as to report the funded and accrued compensated absences for the Clerk of the Circuit Court and Comptroller (the Clerk) only.

Custodial Funds — This fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem taxes.

**Noncurrent Governmental Assets/Liabilities**

GASB 34 requires noncurrent governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, revenue bonds, and leases, be reported in the governmental activities column in the government-wide Statement of Net Position.

**D. Assets, Liabilities, and Net Position**

**Cash and Cash Equivalents**

Cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, and cash with claims administrators.

**Investments**

Florida Statutes authorize the County to invest in various instruments. The County reports investments in accordance with the requirements of GASB pronouncements.

**Receivables and Payables**

Receivables are shown net of an allowance for uncollectibles. The emergency medical services allowance is equal to 58% of outstanding gross charges at September 30, 2023.

**Inventories and Prepaid Items**

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the governmental funds consists of fuel, medical supplies, vehicle parts, and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Restricted Assets**

Certain funds of the County are classified as restricted assets on the Statement of Net Position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize its restricted net position before its unrestricted net position. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post-closure care.

**Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2023 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Section 274.02, Florida Statutes, to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is \$20,000, building improvements \$100,000, improvements other than buildings \$50,000 and infrastructure is \$200,000. It is the County's policy to capitalize all acquired land and buildings. Capital assets are recorded at cost or estimated historical cost. Donated capital assets, donated works of art or similar items, and capital assets received in any service concession arrangement is reported at acquisition value. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets.

The ranges of useful lives are as follows:

<b>Assets</b>	<b><u>Years</u></b>
Buildings	40
Building improvements	5-30
Improvements other than buildings	20-30
Machinery, vehicle, and equipment	5-20
Library collection	5
Works of art, historical treasures, & similar assets	20-50
Infrastructure	20-50

Florida Statutes require that the County maintain accountability for all assets used in operations, except those maintained by the Sheriff.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Leases**

Leases are defined by the general government as the right to use an underlying asset. As lessee, the County recognizes a lease liability and an intangible right-of-use lease asset at the beginning of a lease unless the lease is considered a short-term lease or transfers ownership of the underlying asset. Right-of-use lease assets are measured based on the net present value of the future lease payments at inception, using the weighted average cost of capital, which approximates the incremental borrowing rate. Remeasurement of a lease liability occurs when there is a change in the lease term and/or other changes that are likely to have a significant impact on the lease liability. The County calculates the amortization of the discount on the lease liability and reports that amount as outflows of resources. Payments are allocated first to accrued interest liability and then to the lease liability. Variable lease payments based on the usage of the underlying assets are not included in the lease liability calculations but are recognized as outflows of resources in the period in which the obligation was incurred.

As lessor, the County recognizes a lease receivable. The lease receivable is measured using the net present value of future lease payments to be received for the lease term and deferred inflow of resources at the beginning of the lease term. Periodic amortization of the discount on the receivable is reported as interest revenue for that period. Deferred inflows of resources are recognized as inflows on a straight-line basis over the term of the lease. This recognition does not apply to short-term leases, contracts that transfer ownership, leases of assets that are investments, or certain regulated leases. Any initial direct costs are reported as an outflow of resources for that period. Remeasurement of lease receivables occur when there are modifications, including but not limited to changes in the contract price, lease term, and adding or removing an underlying asset to the lease agreements. In the case of a partial or full lease termination, the carrying value of the lease receivable and the related deferred inflow of resources will be reduced and will include a gain or loss for the difference. For lease contracts that are short-term, the County recognizes short-term lease payments as inflows of resources (revenues) based on the payment provisions of the lease contract. Liabilities are only recognized if payments are received in advance, and receivables are only recognized if payments are received subsequent to the reporting period. Refer to Note VI for additional information regarding leases.

**Subscription Based Information Technology Arrangements**

Subscription Based Information Technology Arrangements (SBITAs) are defined by the general government as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The County recognizes a subscription liability and an intangible right-of-use subscription asset at the beginning of a subscription term unless the SBITA is considered short-term or transfers ownership of the underlying asset. Right-of-use subscription assets are measured based on the net present value of the future SBITA payments at inception, using the weighted average cost of capital, which approximate the incremental borrowing rate. Remeasurement of a subscription liability occurs when there is a change in the SBITA term and/or other changes that are likely to have a significant impact on the subscription liability. The County calculates the amortization of the discount on the subscription liability and reports that amount as outflows of resources. Payments are allocated first to accrued interest liability and then to the subscription liability. For SBITA contracts that are short-term, the County recognizes short-term subscription payments as outflows of resources (expenses) based on the payment provisions of the subscription contract. Additional disclosures regarding regulated SBITAs are in Note VII to the financial statements.

**Unearned Revenues**

Revenues received in advance reported in government-wide financial statements represent unearned revenues. The unearned revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Landfill Closure Costs**

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law, to set aside funds for the post-closure care costs of the County's landfills.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest bearing escrow account for the purpose of funding the minimum estimated landfill closure cost. This amount is represented as "restricted assets" on the Statement of Net Position.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the County's statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

**Accrued Compensated Absences**

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

The Clerk is not legally required to accumulate expendable available financial resources to liquidate this obligation. However, to mitigate the impact of such obligations on future budgets, the Clerk has decided to fully fund the cost of the liability. Accordingly, an internal service fund has been established to record compensated absences earned but not paid for both the court and non-court functions.

**Net Obligation for Pension Benefits**

The County offers retiree pension benefits for qualifying employees through the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 68, the County recognized pension expenses along with the related net pension liability, deferred outflows and inflows of resources and is a reconciling item between the fund and the government-wide presentations.

**Net Obligation for Other Postemployment Benefits**

The County offers retiree medical and life insurance benefits for qualifying employees that have retired from the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 75, the County recognizes OPEB expenses along with the related liability, deferred outflows and inflows of resources. The OPEB liability is the difference between the total OPEB liability and the Plans fiduciary net position. The Plan is currently unfunded. OPEB liability is a reconciling item between the fund and the government-wide presentations.

**Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2023.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Due to/from Other Funds**

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**New accounting pronouncements**

In May 2020, the GASB issued Statement No. 96, Subscription Based Information Technology Arrangements (SBITAs). This statement increases the usefulness of governments’ financial statements by requiring recognition of certain subscription assets and liabilities for SBITAs that previously were classified as expenses based on the payment provisions of the contract. The requirements of this statement are effective for financial statements for periods beginning after June 15, 2022. The County implemented GASB Statement No. 96 as of October 1, 2022 using the facts and circumstances that existed at the beginning of the period of implementation. As a result, there was no impact to the County’s beginning net position upon adoption of the new accounting standard.

In May 2019, the GASB issued Statement No 91, Conduit Debt Obligations. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The County implemented GASB Statement No. 91 as of October 1, 2022. There was no impact to the County’s beginning net position upon adoption of the new accounting standard.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Net Position/Fund Balances**

Net Position is the difference between fund assets and liabilities on the government-wide, proprietary, and fiduciary fund statements. Fund Balances is the difference between assets and liabilities on the governmental fund statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other debt resulting from the acquisition, construction, or improvement of the assets.

In order to implement GASB Statement No. 54, a County financial policy was written to define the different fund balance classifications for governmental funds and the order that the resources are used. There are five classifications of fund balance for governmental funds.

**Nonspendable Fund Balance** - Balances are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

**Restricted Fund Balance** - Balances are comprised of funds that have legally enforceable constraints placed on their use or those funds that have externally-imposed restrictions by resource providers or creditors, grantors, contributors, voters, or interlocal agreement, or enabling legislation.

**Committed Fund Balance** - Balances are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action such as ordinances, resolutions, or legislation of Leon County. Each of these actions is equally binding and as such, remain binding unless removed by a majority vote of the Board of County Commissioners.

**Assigned Fund Balance** - Balances are comprised of unrestricted funds informally constrained by a majority vote of the Board of County Commissioners, or by a designated county officer, in a manner that reflects the County's use of those resources such as appropriations of fund balance at year end or at the beginning of the new fiscal year.

**Unassigned Fund Balance** - Balances are comprised of the residual of the unrestricted funds in the General Fund and are not nonspendable, restricted, committed, or assigned. Within all other governmental funds, unassigned fund balance is comprised of negative residual in excess of what can be properly classified as nonspendable, restricted, or committed.

The County's policy is that available resources will be spent in the following order: restricted, committed, assigned, and unassigned.

**Reserves/Designations of Net Position**

Net position of the Insurance Service Fund is maintained for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgets and Budgetary Accounting**

Section 129.01(2) (b), Florida Statutes, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statute.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

**Budgets and Budgetary Accounting (continued)**

Annual budgets for the governmental fund types of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended and presented in the financial statements was prepared on the modified accrual basis of accounting. All County authorized amendments to the applicable budget originally approved, have been incorporated into data reflected in the financial statements. The County made several supplemental budgetary appropriations during the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk, Sheriff, and Supervisor of Elections submit to the Board of County Commissioners a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Section 195.087, Florida Statutes, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. The tentative budget must be posted on the county's official website at least 2 days before the public hearing to consider such budget and must remain on the website for at least 45 days. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.
4. The County shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065, Florida Statutes, and the budget preparation and adoption procedures, as defined in Section 129.03, Florida Statutes.
5. Following the successful completion of the above referenced public hearings, the County advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the County holds a third public hearing prior to the adoption of a tentative millage rate.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller (as Clerk to the Board of County Commissioners and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

**Budgets and Budgetary Accounting (continued)**

7. Adoption and execution of the budgets of the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the Florida Statutes. Budgets for the Courts for each Clerk will be submitted by June 1 to be approved by the legislature. All court revenues will be collected monthly and available for use by the Clerks in the month following collection. By the 10th day of the each month, the Clerks will submit that portion of all fines, fees, service charges, and costs collected in the previous month that exceeds one twelfth of the Clerks' total budget. The remainder of the available revenues will be appropriated for the following month's court expenditures up to the budget cap authorized by the legislature. Any revenue deficits will be certified by the Florida Clerk of the Court Operations Corporation. Any unexpended appropriation for the court's budget will be paid to the State of Florida by January 25 of the following year.
  
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Proforma project length budgets are provided to the County for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**III. CASH AND INVESTMENTS**

As of September 30, 2023, the value of the County's deposits and investments, with their respective credit ratings, was as follows:

	Fair Value	Credit Rating	Duration
Deposits in qualified public depositories	\$ 39,802,978	NA	NA
Restricted deposits in qualified public depositories	13,709,521	NA	NA
External investment in government pools:			
Florida State Treasury Special Purpose Investment Account (SPIA)	8,136,283	AA-f	3.24
Florida Local Government Investment Trust Day to Day Fund (FLGIT)	50,905,250	AAAm	0.10
Florida PRIME investment pool	73,540,912	AAAm	0.10
Externally managed portfolio:			
Money market	151,746	AAA	NA
U.S. treasuries	22,066,011	AA+	1.73
Government sponsored agencies:			
Federal Home Loan Bank	2,756,906	AA+	2.40
Federal National Mortgage Association	2,496,137	AA+	1.92
Other government sponsored agencies	4,449,407	AA+	1.92
Mortgage backed securities	6,646,205	AA+	2.55
Collateralized mortgage obligations	9,323	AA+	0.07
Corporate bonds	10,996,959	A-	1.09
State and local obligations	3,188,904	AA-	1.38
Asset-backed securities	2,258,146	AAA	0.98
Total cash and investments	<u>\$ 241,114,688</u>		

\* FLGIT Day to Day Fund, the Florida Prime, and Florida CLASS Investment Pool duration is calculated using the weighted average maturity method.

The County's deposits and investments excludes cash on hand and amounts held by third parties in trust for the county, but include \$261,820 accrued interest as of September 30, 2023.

**Credit Risk**

The County Investment Policy provides a structure for the portfolio that is designed to minimize credit risk. The majority of the securities held will be those of the highest available credit quality ratings. These would include government pools, U. S. Government (AAA) securities, and commercial paper. Staff will notify the Investment Oversight Committee (IOC) at any time holdings drop below the minimum credit ratings specified in the policy.

The IOC will consider the market environment and make recommendations to hold and continue to monitor the investments or liquidate the investments. To further limit the Board's risk against possible credit losses, a maximum of 3% per issuer of the total portfolio managed by the Board's external manager may be held in corporate notes and bonds and 5% per issuer in commercial paper. The Policy also provides the following limits on the Board's external portfolio: 45% may be invested in Federal Instrumentalities, with a limit of 15% of the portfolio in any one issuer; 35% may be invested in Mortgage-Backed Securities, including CMOs with a limit of 15% in any one issuer further limited to 3% per CUSIP; 10% may be invested in Asset-Backed Securities with a 3% per issuer limit; and 8% in Commercial Mortgage-Backed Securities with a 3% per issuer limit. Credit-quality risk identified with S&P ratings, Moody or Fitch equivalents is provided in the preceding table. Deposits not exposed to credit quality risk, as defined by GASB Statement No. 40, are designated as "NA" in the credit rating column.

Section 218.415(16), Florida Statutes, stipulates the state-approved investment policy for all governmental entities and includes the following investments:

1. The Florida PRIME (formerly the Local Government Surplus Funds Trust Fund) or any authorized intergovernmental investment pool.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**III. CASH AND INVESTMENTS (continued)**

2. Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
3. Interest-bearing time deposits or savings accounts in qualified public depositories.
4. Direct obligations of the U.S. Treasury.
5. Federal agencies and instrumentalities.
6. Securities of, or other interests in, any management-type investment company or trust registered under the Investment Company Act of 1940, where the investment portfolio is limited to United States Government Obligations.
7. Other investments authorized by law or by ordinance for a county or a municipality.

In addition, Section 17.61(1), Florida Statutes permits organizations created by the Florida Constitution to participate in the existing State Treasury Investment Pool "Special Purpose Investment Account (SPIA)."

The County Investment Policy limits credit risk by restricting authorized investments to the following: Florida Prime (Florida PRIME), SPIA, direct obligations of the United States or its agencies and instrumentalities, direct obligations of states and municipalities, repurchase agreements, commercial paper, bankers' acceptances, money market mutual funds, the Florida Local Government Investment Trust (FLGIT), and the Florida Municipal Investment Trust (FMIVT).

The Chief Financial Officer for the State of Florida (formerly the State Treasurer) has been investing state revenues, excess revenues of state universities and community colleges, and certain other public agencies in a commingled investment portfolio for several years. This program is authorized under Section 17.61(1), Florida Statutes and is called the Treasury Special Purpose Investment Account (SPIA). Historically, SPIA participants have received higher earnings reflecting the higher risk associated with the longer maturities and lower credit quality. The financial details and disclosures for the SPIA are made in Note 2 to the State of Florida Annual Comprehensive Financial Report (ACFR). The rating as of September 30, 2023 was AA-f. A copy of SPIA's most recent financial statements can be found at <http://www.myfloridacfo.com/Division/Treasury/>. Investments in this pool are limited to a maximum of 100% of the portfolio. At September 30, 2023, the County had \$8,136,283 with SPIA.

The Florida Local Government Investment Trust (FLGIT) is a local government investment pool developed through the joint efforts of the Florida Court Clerks and Comptrollers (FCCC) and the Florida Association of Counties (FAC) for providing opportunities for the investment of excess public funds. FLGIT offers two investment funds to its participants, the Short Term Bond Fund and the Day to Day Fund. The Short Term Bond Fund is a longer term higher yielding fund, which is accounted for as a fluctuating Net Asset Value (NAV) pool. At September 30, 2023 the County did not have any balances in the Short Term Bond Fund. The Day to Day Fund is a highly liquid fund with underlying investments having a weighted average maturity of less than 90 days. The Day to Day Fund does meet the criteria and has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. The Day to Day Fund maintained a credit rating of AAAM by Fitch as of September 30, 2023. At September 30, 2023, the County had \$50,905,250 with the FLGIT Day to Day Fund. A copy of FLGIT's most recent financial statement can be found at <http://www.floridatrusionline.com/funds-reports/day-to-day/>. Investments with FLGIT are limited to a maximum of 40% of the portfolio.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**III. CASH AND INVESTMENTS (continued)**

The County also invests in Florida PRIME administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida, Office of the Auditor General performs the operational audit of the activities and investments of the SBA. On September 30, 2023, Florida PRIME was invested in fixed rate and floating rate bank instruments, repurchase agreements, fixed rate and floating rate corporate commercial paper, floating rate corporate notes, money market mutual funds, and fixed rate and floating rate asset backed commercial paper. Investments in this pool are limited to a maximum of 40% of the portfolio. Investments in Florida PRIME are not evidenced by securities that exist in physical or book entry form. The current rating for the Florida PRIME is AAAM by Standard and Poor's. The weighted average of days to maturity of the Florida PRIME at September 30, 2023 is 21 days. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2023, the County had \$73,540,912 invested in Florida PRIME. Florida PRIME's most recent financial statements can be found at <https://prime.sbafla.com/audits/>.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure or the failure of the counterparty, the government's deposits may not be returned to it, or it may not be able to recover the value of its investments that are in the possession of an outside party.

Qualified public depositories of public funds are required to provide collateral each month pursuant to Chapter 280.04, Florida Statutes. The collateral is held by the Florida Division of Treasury or other custodian with full legal rights maintained by the Florida Division of Treasury to transfer ownership. Any loss not covered by the pledged securities and deposit insurance would be assessed by the Florida Division of Treasury and paid by the other public depositories. The County's deposits are therefore considered fully insured or collateralized. Bank balances at September 30, 2023, were \$56,250,120, of which \$13,709,521 was restricted deposits with qualified public depositories. Due to the nature of the County's cash and investments, there is no exposure to custodial credit risk and concentration of credit risk.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The County manages interest rate risk by setting the range of duration for the County's portfolio as 0.5 years to 2.5 years. Unusual market or economic conditions may mandate moving the portfolio outside of this range. The Investment Oversight Committee will be convened and will approve any portfolio duration outside of the range specified above. The effective duration of investments is listed in the preceding table.

The externally managed portfolio totaled \$55,019,744 at September 30, 2023, and was invested for a weighted average term of approximately 622 days, as compared to a weighted average term of 631 days in fiscal year 2022. In accordance with its investment policy, the County requires a minimum balance of short-term investments. To meet the day-to-day operating needs of the County and to provide the ready cash to meet unforeseen temporary cash requirements, a liquidity base of approximately at least two months of anticipated disbursements is kept in relatively short term investments. This includes investments in government pools with daily liquidity such as Florida PRIME, FLGIT Day to Day Fund, or money markets. The County was in compliance with this requirement.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**III. CASH AND INVESTMENTS (continued)**

**Foreign Currency Risk**

The County contributes to the Florida Retirement System (FRS), the investments of which are administered by the State Board of Administration. FRS's investment policy and exposure to foreign currency risk is disclosed in Note 2 of the State of Florida Annual Comprehensive Financial Report. A copy of this report is available at <https://www.myfloridacfo.com/Division/AA/Reports/>.

**Fair Value Measurements**

In February 2015, GASB issued GASB Statement No. 72. GASB 72 applicability related to the application of fair value is limited to assets and liabilities that are currently measured at fair value and certain investments that are not currently measured at fair value.

FLGIT Day to Day Fund and Florida PRIME currently meet all of the necessary criteria to elect to measure all of the investments in FLGIT Day to Day Fund and Florida PRIME at amortized cost. Therefore, the County participant account balance is considered the fair value of the investment. FLGIT Day to Day Fund and Florida PRIME investments are exempt from the GASB 72 fair value hierarchy disclosures.

FLGIT Short Term Bond Fund reports based on the fair market values of the underlying securities. Therefore, any participant account balance is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72. The County did not have a balance with the FLGIT Short Term Bond Fund at September 30, 2023.

The fair value factor for SPIA at September 30, 2023 was 0.9711. SPIA funds are combined with State of Florida funds and are invested in a combination of short-term liquid instruments and intermediate term fixed income securities. SPIA is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72.

Fair value measurement - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset or liability. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs of which are quoted prices on assets and liabilities in similar markets; Level 3 inputs are significant unobservable inputs.

The following table summarizes the assets and liabilities of the County for which fair values are determined on a recurring basis as of September 30, 2023:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Asset Backed Security (Mortgage Backed) - Non US Agency Sponsored	\$ 0	\$ 2,258,146	\$ 0	\$ 2,258,146
Corporate Bonds	0	10,996,959	0	10,996,959
Government Sponsored Agencies	0	9,702,450	0	9,702,450
US Government Obligations	22,066,011	0	0	22,066,011
Mortgage Backed Security - US Agency Sponsored	0	6,646,205	0	6,646,205
State and Local Obligations	0	3,188,904	0	3,188,904
Collateralized Mortgage Obligations	0	9,323	0	9,323
Investments at fair value	<u>\$ 22,066,011</u>	<u>\$ 32,801,987</u>	<u>\$ 0</u>	<u>\$ 54,867,998</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IV. PROPERTY TAXES**

Under Florida law, the assessment of all properties and the collection of all county, municipal, special taxing districts, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of Florida regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the County prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.3144 mills. County citizens were also assessed for Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at a millage rate of 0.5000 mills. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of Florida Statutes.

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2023 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2023.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**V. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2023 was as follows:

**Primary Government**

	Beginning Balance as Restated	Additions	Deletions	Ending Balance
<b>Governmental activities:</b>				
<b>Capital assets not being depreciated:</b>				
Land	\$ 21,218,691	\$ 1,500,000	\$ 0	\$ 22,718,691
Improvements other than buildings	25,105,583	0	0	25,105,583
Construction in progress	27,587,365	19,448,390	(8,117,794)	38,917,961
Total not being depreciated	<u>73,911,639</u>	<u>20,948,390</u>	<u>(8,117,794)</u>	<u>86,742,235</u>
<b>Capital assets being depreciated:</b>				
Buildings	235,835,887	5,005,826	0	240,841,713
Equipment	85,427,879	5,150,352	(2,405,103)	88,173,128
Library collection	2,862,784	585,087	(673,437)	2,774,434
Improvements other than buildings	23,776,625	989,896	0	24,766,521
Infrastructure	346,578,167	1,934,570	0	348,512,737
Leasehold Improvements	1,580,627	0	0	1,580,627
Total being depreciated	<u>696,061,969</u>	<u>13,665,731</u>	<u>(3,078,540)</u>	<u>706,649,160</u>
<b>Less accumulated depreciation:</b>				
Building	(145,511,747)	(5,467,730)	0	(150,979,477)
Equipment	(51,408,062)	(7,946,561)	2,321,213	(57,033,410)
Library collection	(1,801,033)	(554,887)	673,437	(1,682,483)
Improvements other than buildings	(3,469,874)	(1,091,357)	0	(4,561,231)
Infrastructure	(270,642,936)	(10,104,166)	0	(280,747,102)
Leasehold Improvements	(1,580,625)	0	0	(1,580,625)
Total accumulated depreciation	<u>(474,414,277)</u>	<u>(25,164,701)</u>	<u>2,994,650</u>	<u>(496,584,328)</u>
Total being depreciated, net	221,647,692	(11,498,970)	(83,890)	210,064,832
<b>Right-to-use assets, being amortized</b>				
Leased building	7,932,450	0	0	7,932,450
Leased equipment	9,237,508	5,440,344	(1,626,614)	13,051,238
Leased other	180,562	226,268	0	406,830
Subscription asset	2,185,092	264,217	0	2,449,309
Total Right-to-use assets, being amortized	<u>19,535,612</u>	<u>5,930,829</u>	<u>(1,626,614)</u>	<u>23,839,827</u>
<b>Less accumulated amortization:</b>				
Leased building	(682,270)	(682,270)	0	(1,364,540)
Leased equipment	(3,557,828)	(2,773,534)	1,605,780	(4,725,582)
Leased other	(48,129)	(60,698)	0	(108,827)
Subscription asset	0	(478,573)	0	(478,573)
Total accumulated amortization	<u>(4,288,227)</u>	<u>(3,995,075)</u>	<u>1,605,780</u>	<u>(6,677,522)</u>
<b>Right-to-use assets, net</b>	<u>15,247,385</u>	<u>1,935,754</u>	<u>(20,834)</u>	<u>17,162,305</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 310,806,716</u>	<u>\$ 11,385,174</u>	<u>\$ (8,222,518)</u>	<u>\$ 313,969,372</u>
<b>Business-type activities capital assets not being depreciated:</b>				
Land nondepreciable	\$ 1,809,844	\$ 0	\$ 0	\$ 1,809,844
Construction in progress	853,834	501,787	0	1,355,621
Total not being depreciated	<u>2,663,678</u>	<u>501,787</u>	<u>0</u>	<u>3,165,465</u>
<b>Business-type activities capital assets being depreciated:</b>				
Buildings	3,622,268	0	0	3,622,268
Improvements other than buildings	15,361,025	0	0	15,361,025
Equipment	5,406,163	407,991	(36,706)	5,777,448
Total being depreciated	<u>24,389,456</u>	<u>407,991</u>	<u>(36,706)</u>	<u>24,760,741</u>
<b>Less accumulated depreciation:</b>				
Building	(1,383,133)	(97,282)	0	(1,480,415)
Improvements other than buildings	(15,154,853)	(199,777)	0	(15,354,630)
Equipment	(3,988,771)	(376,574)	36,706	(4,328,639)
Total accumulated depreciation	<u>(20,526,757)</u>	<u>(673,633)</u>	<u>36,706</u>	<u>(21,163,684)</u>
Total being depreciated, net	3,862,699	(265,642)	0	3,597,057
<b>Business-type activities capital assets, net</b>	<u>\$ 6,526,377</u>	<u>\$ 236,145</u>	<u>\$ 0</u>	<u>\$ 6,762,522</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**V. CAPITAL ASSETS (continued)**

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 17,712,756
Public safety	6,619,516
Physical environment	2,286,712
Transportation	2,032,633
Human services	138,727
Culture and recreation	254,080
Judicial	115,352
Total depreciation/amortization expense - governmental activities	<u>\$ 29,159,776</u>

**Business-type activities:**

Landfill	<u>\$ 673,633</u>
Total depreciation expense - business-type activities	<u>\$ 673,633</u>

**VI. LEASES**

Effective October 1, 2021 the County adopted GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

**Lessee**

The County through the Leon County Tax Collector's office has entered into two leases as lessee for the use of office space. One lease has been extended through June 30, 2033 and the second lease has been extended through December 31, 2027 and contains provisions for one five year renewal option, with a stated increase. It is anticipated that the lease will be renewed for an additional five years at that time. An initial lease liability was recorded in the amount of \$7,932,450. As of September 30, 2023, the value of the lease liability is \$6,669,990. The Tax Collector is required to make monthly payments ranging from \$14,950 to \$46,618 through the terms of the leases. The leases have interest rates of 1.4800%. The value of the right to use asset as of September 30, 2023 of \$6,567,910, net of accumulated amortization of \$1,364,540 is included with Leased buildings on the lease class activities table found in Note V.

The County through the Leon County Board of County Commissioners has entered into one lease as lessee for the use of equipment. The term of the lease extends through July 31, 2025. An initial lease liability was recorded in the amount of \$769,104. As of September 30, 2023, the value of the lease liability is \$157,386. The County is required to make annual payments of \$160,029 through the term of the lease. The lease has an interest rate of 2.00%. The value of the right to use asset as of September 30, 2023 of \$282,005, net of accumulated amortization of \$487,099 is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Supervisor of Elections' office, has entered into eight leases as lessee for the use of various pieces of office equipment. The terms of the leases range from 24 to 60 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$572,937. As of September 30, 2023, the value of the lease liability is \$373,761. The County is required to make monthly and quarterly payments ranging from \$566 to \$9,368 through the term of the lease. The leases have interest rate between 2.000% and 3.810%. The value of the right to use asset as of September 30, 2023 of \$356,862, net of accumulated amortization of \$216,075 is included with Leased equipment on the lease class activities table found in Note V.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**VI. LEASES (continued)**

**Lessee (continued)**

The County through the Leon County Tax Collector's office, has entered into one lease as lessee for the use of office equipment. The terms are 36 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$25,613. As of September 30, 2023, the value of the lease liability is \$2,888. The County is required to make monthly payments of \$964 through the term of the lease. The lease has an interest rate of 1.4800%. The value of the right to use asset as of September 30, 2023 of \$2,845, net of accumulated amortization of \$22,768 is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Sheriff's office, has entered into seven leases as a lessee for the use of office equipment. The terms of the leases range from 36 to 60 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$163,232. As of September 30, 2023, the value of the lease liability is \$67,411. The County is required to make monthly payments ranging from \$66 to \$1,476, and annual payments ranging from \$9,366 to \$18,732 through the terms of the leases. The leases have interest rate ranging from 0.5300% and 0.9800%. The value of the right to use assets as of September 30, 2023 of \$74,732, with accumulated amortization of \$88,502 and is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Sheriff's office, has entered into six leases as lessee for the use of law enforcement equipment. The terms of the leases range from 31 to 64 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$11,483,111. As of September 30, 2023, the value of the lease liability is \$7,121,612. The County is required to make monthly payments of \$39,339 and annual payments ranging from \$16,724 to \$1,761,766 through the terms of the leases. The leases have an interest rate of between 2.4400% and 5.0000%. The value of the right to use asset as of September 30, 2023 of \$7,695,387, with accumulated amortization of \$3,898,724 and is included with Leased equipment on the lease class activities table found in Note V.

The County through the Leon County Sheriff's office, has entered into three leases as lessee for the use of office and training space. The terms of the leases range from 36 to 70 months beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$406,830. As of September 30, 2023, the value of the lease liability is \$299,394. The County is required to make monthly payments ranging from \$945 to \$6,800 or annual payments of \$42,000 through the term of the lease. The leases have interest rate of 5.0000%. The value of the right to use asset as of September 30, 2023 of \$298,003 net of accumulated amortization of \$108,827 is included with Leased other on the lease class activities table found in Note V.

The County through the Leon County Clerk of Courts and Comptroller's office, has entered into one lease as lessor for the use of office equipment. The terms of the lease extend through September 30, 2025. An initial lease liability was recorded in the amount of \$37,241. As of September 30, 2023, the value of the lease liability is \$25,332. The County is required to make monthly payments of \$1,098 through the term of the lease. The lease has an interest rate of 4.1200%. The value of the right to use asset as of September 30, 2023 of \$24,827, net of accumulated amortization of \$12,414 and is included with Leased equipment on the lease class activities table found in Note V.

Total future minimum lease payments under lease agreements are as follows:

September 30	Governmental Activities		
	Principal	Interest	Total
2024	\$ 3,883,822	\$ 342,942	\$ 4,226,764
2025	1,949,567	269,372	2,218,939
2026	1,862,440	195,321	2,057,761
2027	1,855,552	128,985	1,984,537
2028	1,842,053	58,753	1,900,806
2029-2033	3,324,340	111,167	3,435,507
Total	<u>\$ 14,717,774</u>	<u>\$ 1,106,540</u>	<u>\$ 15,824,314</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**VI. LEASES (continued)**

**Leases Receivable**

In October 2009, the County through the Leon County Board of County Commissioners purchased the Lake Jackson Huntington Oaks Property. There are several noncancellable lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. During the fiscal year, the County had a total of 10 active leases as lessor for the use of commercial building space with remaining terms ranging from 6 to 75 months. As of September 30, 2023, the value of the lease receivable is \$1,109,728. The lessees are required to make monthly fixed payments ranging from \$716 to \$6,276. The leases have an interest rate of 2.00%. The value of the deferred inflow of resources as of September 30, 2023 was \$1,084,065, and the County recognized lease revenue of \$296,172 during the fiscal year. The lessees have 1 or 2 extension option(s), for a range of 12 to 60 months each.

Total future minimum lease payments under lease agreements are as follows:

Fiscal Year	Governmental Activities		
	Principal	Interest	Total
2024	\$ 259,787	\$ 19,287	\$ 279,074
2025	253,939	14,244	268,183
2026	192,261	9,779	202,040
2027	163,688	6,222	169,910
2028	132,815	3,225	136,040
2029-2033	107,238	1,261	108,499
Total	<u>\$ 1,109,728</u>	<u>\$ 54,018</u>	<u>\$ 1,163,746</u>

In June 2003, the County through the Leon County Board of County Commissioners purchased the Bank of America building. There are several noncancellable lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. During the fiscal year, the Board had a total of 7 active leases as lessor for the use of office space with remaining terms at year end ranging from 6 to 150 months. As of September 30, 2023, the value of the lease receivable is \$4,992,409. The lessees are required to make monthly fixed payments ranging from \$5,960 to \$27,446. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources as of September 30, 2023 was \$4,752,139, and the Board recognized lease revenue of \$887,129 during the fiscal year. The lessees have 1 or 2 extension option(s), for a range of 14 to 60 months each.

Total future minimum lease payments under lease agreements are as follows:

Fiscal Year	Governmental Activities		
	Principal	Interest	Total
2024	\$ 1,150,081	\$ 88,193	\$ 1,238,274
2025	1,041,175	65,421	1,106,596
2026	770,953	47,691	818,644
2027	441,880	35,403	477,283
2028	319,560	28,332	347,892
2029-2033	934,846	72,030	1,006,876
2034-2038	333,914	8,696	342,610
Total	<u>\$ 4,992,409</u>	<u>\$ 345,766</u>	<u>\$ 5,338,175</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**VII. SUBSCRIPTION LIABILITIES**

For the year ended September 30, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription Based Information Technology Arrangements (SBITAs). The primary objective of this statement is to enhance the relevance and consistency of information about governments' information technology (IT) subscription activities. This statement establishes a single model for IT Subscription accounting based on the principle that SBITAs are financings of the right to use an underlying asset. Under this Statement, a government is required to recognize a subscription liability and an intangible right-to-use subscription asset.

The County through the Leon County Board of County Commissioners has entered into five IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through various times ranging between October 2024 and January 2028 beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$976,535. As of September 30, 2023, the value of the subscription liability is \$691,645. The County is required to make annual payments ranging from \$9,500 to \$207,535 through the term of the lease. The leases have interest rates ranging from 3.480% to 4.120%. The value of the right to use asset as of September 30, 2023 of \$675,053 with accumulated amortization of \$301,482 and is included with the SBITA activities table found below.

The County through the Leon County Supervisor of Elections has entered into four IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through various times ranging between September 2025 and April 2035 beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$1,406,831. As of September 30, 2023, the value of the subscription liability is \$1,287,598. The County is required to make annual payments ranging from \$10,100 to \$137,388 through the term of the lease. The leases have interest rates ranging from 3.670% to 4.120%. The value of the right to use asset as of September 30, 2023 of \$1,255,988 with accumulated amortization of \$150,843 and is included with the SBITA activities table found below.

The County through the Leon County Clerk of Court and Comptroller has entered into two IT Arrangements for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through July 2024 beginning on the contract commencement date. An initial lease liability was recorded in the amount of \$65,943. As of 09/30/2023, the value of the subscription liability is \$0. The County is required to make annual payments ranging from \$26,737 to \$40,018 through the term of the lease. The leases have interest rates ranging from 4.120% to 4.930%. The value of the right to use asset as of 09/30/2023 of \$39,695 with accumulated amortization of \$26,248 and is included with the SBITA activities table found below.

Total future minimum lease payments under lease agreements are as follows:

Fiscal Year	Governmental Activities		
	Principal	Interest	Total
2024	\$ 430,749	\$ 60,801	\$ 491,550
2025	449,203	43,335	492,538
2026	146,912	36,847	183,759
2027	154,767	31,336	186,103
2028	94,482	27,514	121,996
2029-2033	568,236	79,335	647,571
2034-2038	134,894	2,494	137,388
<b>Total</b>	<b>\$ 1,979,243</b>	<b>\$ 281,662</b>	<b>\$ 2,260,905</b>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**VIII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund Balances as of September 30, 2023, consisted of the following:

	Interfund Receivables	Interfund Payables
<b>Primary Government:</b>		
<b>By Major Funds:</b>		
General Fund	\$ 2,288,950	\$ 5,759,660
Fine & Forfeiture Fund	3,816,165	1,226,657
Grants Fund	735,271	549,389
Local Provider Participation Fund	0	127,213
Capital Improvement Fund	416,438	0
Total Major Funds	7,256,824	7,662,919
<b>Nonmajor Special Revenue Funds:</b>		
County Transportation Trust Fund	57,833	32,797
Probation Fund	14,377	328
Family Law Legal Services Fund	5,892	65,862
Drug Abuse Trust Fund	5,494	0
Local Legal Programs Fund	15,986	0
Opioid Litigation Settlement	430	0
Building Inspection Fund	24,343	0
Growth Management Fund	13,866	0
MSBU Stormwater Utility Fund	25,710	0
SHIP Trust Fund	8,409	0
911 Emergency Communications Fund	0	302,245
Radio Communications Systems Fund	1,261	0
Emergency Medical Services Fund	5,769	36,188
Municipal Service Fund	10,547	161,911
Fire Rescue Services Fund	46,228	0
Tourist Development Trust Fund	837,059	0
Special Assessment Paving Fund	3,013	141,976
Special Assessment Sewer Fund	1,621	0
BOA Building Operating Fund	21,700	0
Huntington Oaks Plaza Fund	4,823	0
Special Grants Fund	2,018	543,634
Total Nonmajor Special Revenue Funds	1,106,379	1,284,941
<b>Nonmajor Capital Projects Funds:</b>		
Gas Tax - Capital Projects Fund	92,909	0
Local Option Sales Tax Fund	30,447	0
Extended Local Option Sales Tax Fund	10,181	0
SOE Building Fund	0	4,859
800 MHz Radios Capital	0	3,732
Emergency Communications Fund	33,688	0
Sales Tax Extension 2020	92,419	0
Sales Tax Extension 2020 JPA Agreement	37,234	0
Total Nonmajor Capital Projects Funds	296,878	8,591
Total Nonmajor Governmental Funds	1,403,257	1,293,532
Internal Service Funds	522,978	383,340
Total Governmental Funds	9,183,059	9,339,791
<b>Proprietary Funds</b>		
Landfill Fund	169,234	12,502
Total Proprietary Funds	169,234	12,502
Total Primary Government	\$ 9,352,293	\$ 9,352,293

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**VIII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)**

The General, Fine & Forfeiture, and Grant Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

Interfund Transfers represent the movement of cash for operations in funds and constitutional officers. Transfers to or from other funds are based on budgetary requirements as determined by the Office of Management and Budget. These transfers are primarily established during initial budget adoption. However, transfers may also be established through Supplemental Budget Amendments as necessary throughout the fiscal year. At year end, the balances for the year ended September 30, 2023, consisted of the following:

**Transfers to the General Fund from:**

Fine & Forfeiture Fund	\$ 95,231,953
Grants Fund	2,753,754
Nonmajor Governmental Funds	1,113,905
Enterprise Fund	100,104
<b>Total Transfers to the General Fund</b>	<b>99,199,716</b>

**Transfers to the Fine & Forfeiture Fund from:**

General Fund	3,498,131
Grants Fund	641,354
Nonmajor Governmental Funds	497,944
<b>Total Transfers to the Fine &amp; Forfeiture Fund</b>	<b>4,637,429</b>

**Transfers to the Grants Fund from:**

General Fund	331,108
Fine & Forfeiture Fund	641,354
<b>Total Transfers to Grants Fund</b>	<b>972,462</b>

**Transfers to the Capital Improvement Fund from:**

General Fund	20,157,257
Grants Fund	318,090
Nonmajor Governmental Funds	2,002,903
<b>Total Transfers to the Capital Improvement Fund</b>	<b>22,478,250</b>

**Transfers to the Nonmajor Funds from:**

General Fund	21,109,339
Grants Fund	2,423,468
Fines & Forfeiture Fund	574,338
Nonmajor Governmental Funds	10,107,913
<b>Total Transfers to the Nonmajor Funds</b>	<b>34,215,058</b>
<b>Total Transfers to the Governmental Funds</b>	<b>161,502,915</b>

**Transfers to the Internal Service Funds from:**

General Fund	47,269
Nonmajor Governmental Funds	155,606
<b>Total Transfers to Internal Service Funds</b>	<b>202,875</b>

**Transfers to the Enterprise Fund from:**

General Fund	3,032,555
<b>Total Transfers to Enterprise Funds</b>	<b>3,032,555</b>
<b>Total Transfers to Proprietary Funds</b>	<b>3,235,430</b>

<b>Total Interfund Transfers</b>	<b>\$ 164,738,345</b>
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**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IX. LONG-TERM OBLIGATIONS**

**A. Long-term Obligations**

The County has no general long-term obligations debt. The County's special revenue long-term obligations, excluding accrued compensated absences, at September 30, 2023, are comprised of the following:

	Outstanding at September 30, 2023
Revenue Bonds:	
\$15,991,000 Capital Improvement Revenue Refunding Bonds, Series 2017, (i) refund a portion of the Capital Improvement Revenue Bonds, Series 2014 of which \$15,951,000 was outstanding and maturing in the years 2021 through 2025, and (ii) pay issuance costs on the Series 2017 bonds. The economic gain resulting from the refunding was \$489,076. The bonds dated June 22, 2017 and bear interest of 2.11% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2017. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2025.	\$ 6,339,000
\$1,298,120 Capital Improvement Revenue Note, Series 2020, is dated January 30, 2020 and bear interest of 1.89% per annum. The interest on the bonds is payable on June 1 and December 1, beginning June 1, 2020. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2025.	574,116
\$5,400,000 Capital Improvement Revenue note, Series 2021, is dated January 28, 2021 and bear interest of 1.85% per annum. The interest on the bonds is payable on December 1 and June 1, beginning December 1, 2021. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2036.	4,805,000
\$3,400,000 Capital Improvement Revenue note, Series 2021B, is dated November 16, 2021 and bear interest of 1.29% per annum. The interest on the bonds is payable on December 1, beginning December 1, 2022. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2028.	2,935,000
<i>The Capital Improvement Revenue Refunding Bonds Series 2017, the Capital Improvement Revenue Bonds Series 2020, Capital Improvement Revenue Refunding Bonds Series 2021, and the Capital Improvement Revenue Note Series 2021B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Second Guaranteed Entitlement, and additional State Revenue Sharing Funds (less the Guaranteed Entitlement and the Second Guaranteed Entitlement). See schedule of pledged revenue at note IX. I. Debt Parity.</i>	
<b>Total Special Revenue Bond Obligation</b>	\$ 14,653,116

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IX. LONG-TERM OBLIGATIONS (continued)**

**B. Schedule of Debt Service Requirements**

A Schedule of Debt Service Requirements, including principal and interest, is as follows:

Year Ending September 30,	Special Revenue Bonds		
	Principal	Interest	Total
2024	\$ 4,190,149	\$ 269,003	\$ 4,459,152
2025	4,271,858	185,848	4,457,706
2026	901,109	102,804	1,003,913
2027	840,000	89,493	929,493
2028	855,000	76,697	931,697
2029-2033	2,780,000	246,553	3,026,553
2034-2038	815,000	22,661	837,661
Total	<u>\$ 14,653,116</u>	<u>\$ 993,059</u>	<u>\$ 15,646,175</u>

**C. Changes in the Long-term Debt**

A summary of changes in the long-term debt of the County is as follows:

	Balance October 1, 2022 as restated	Reductions	Additions	Balance September 30, 2023	Due Within One Year
<b>Governmental Activities:</b>					
Special Revenue Debt:					
Capital Improvement Revenue Refunding Bonds, Series 2017	\$ 9,412,000	\$ (3,073,000)	\$ 0	\$ 6,339,000	\$ 3,136,000
Capital Improvement Refunding Revenue Bonds, Series 2020	818,643	(244,527)	0	574,116	249,149
Capital Improvement Revenue Bonds, Series 2021	5,130,000	(325,000)	0	4,805,000	330,000
Capital Improvement Revenue Bonds, Series 2021B	3,400,000	(465,000)	0	2,935,000	475,000
Unamortized Premium on Bonds Payable	142,172	(47,390)	0	94,782	0
Total Special Revenue Debt	<u>18,902,815</u>	<u>(4,154,917)</u>	<u>0</u>	<u>14,747,898</u>	<u>4,190,149</u>
Liability for compensated absences	17,544,637	(9,632,492)	10,029,386	17,941,531	6,302,487
Net Pension Liability	165,476,515	(19,281,057)	41,135,617	187,331,075	0
Other postemployment benefits liability	33,717,513	(6,475,522)	4,104,405	31,346,396	4,023,896
Arbitrage rebate liability	25,000	0	0	25,000	0
Lease liability	12,496,457	(3,445,293)	5,666,610	14,717,774	3,883,821
Subscription liability	2,185,092	(470,066)	264,217	1,979,243	430,749
Financed purchase liability - ESCO	15,580,486	(990,486)	0	14,590,000	1,010,000
Governmental Activity Long-term Debt	<u>\$265,928,515</u>	<u>\$ (44,449,833)</u>	<u>\$ 61,200,235</u>	<u>\$282,678,917</u>	<u>\$ 19,841,102</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IX. LONG-TERM OBLIGATIONS (continued)**

**C. Changes in the Long-term Debt (continued)**

	Balance October 1, 2022	Reductions	Additions	Balance September 30, 2023	Due Within One Year
<b>Business-type activities:</b>					
Liabilities for compensated absences	\$ 197,249	\$ (130,526)	\$ 149,653	\$ 216,376	\$ 85,679
Other postemployment benefits liability	231,230	0	0	231,230	0
Landfill closure and postclosure costs	17,953,067	0	4,123,151	22,076,218	0
Business-type activity Long-term liabilities	<u>\$ 18,381,546</u>	<u>\$ (130,526)</u>	<u>\$ 4,272,804</u>	<u>\$ 22,523,824</u>	<u>\$ 85,679</u>

The governmental activities, other postemployment benefits liability and the liability for the compensated absences is usually liquidated by the General Fund. The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid in. Currently, the County pays approximately 73 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

**D. Financed purchase liability - ESCO**

The County has an agreement with US Bank to finance the funding of an energy savings project. The project completed by the Energy Systems Group LLC included the installation of energy, water, and wastewater efficiency and conservation measures and related upgrades at County facilities. Terms of the agreement include bi-annual payments on June 1 and December 1. The agreement expires December 1, 2035. As of September 30, 2023 future lease payments totaling \$16,322,561 consists of principal of \$14,590,000 and interest of \$1,732,561.

The future financed purchase liability and the net present value of the minimum payments relating to the energy savings project as of September 30, 2023, were as follows:

	ESCO - Master Tax-Exempt Lease, Series 2020		
	Principal	Interest	Debt Service
9/30/2024	\$ 1,010,000	\$ 248,037	\$ 1,258,037
9/30/2025	1,025,000	230,119	1,255,119
9/30/2026	1,045,000	211,892	1,256,892
9/30/2027	1,065,000	193,314	1,258,314
9/30/2028	1,080,000	174,427	1,254,427
9/30/2029	1,100,000	155,232	1,255,232
9/30/2030	1,120,000	135,685	1,255,685
9/30/2031	1,140,000	115,786	1,255,786
9/30/2032	1,160,000	95,534	1,255,534
9/30/2033	1,180,000	74,931	1,254,931
9/30/2034	1,200,000	53,975	1,253,975
9/30/2035	1,220,000	32,667	1,252,667
9/30/2036	1,245,000	10,962	1,255,962
Totals	<u>\$ 14,590,000</u>	<u>\$ 1,732,561</u>	<u>\$ 16,322,561</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IX. LONG-TERM OBLIGATIONS (continued)**

**E. Purchase Cards**

The County currently utilizes purchasing cards with a cumulative credit limit of \$1,000,000. The balance on the purchasing cards is paid within ten days of each billing cycle.

**F. Special Assessment Debt**

The County has no special assessment debt.

**G. Demand Bonds**

The County has no demand bonds.

**H. Conduit Debt Obligations**

From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. The County only has a limited commitment to maintain a tax-exempt status. The County has no voluntary commitments or additional commitments regarding these bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2023, the unaudited conduit debts outstanding were as follows:

Project Description	Fiscal Year Issued	Original Bond Issue	Principal Outstanding @ 09/30/2023
<b>Leon County, Florida</b>			
Holy Comforter Episcopal School	2023	\$ 5,379,428	\$ 5,208,546
Housing Finance Authority	2020	11,760,000	11,211,627
	2021	18,900,000	12,841,153
	2022	82,960,000	78,933,353
	2023	51,000,000	6,107,001
Total Conduit Debt Principal Balance as of September 30, 2023			<u><u>\$ 114,301,680</u></u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**IX. LONG-TERM OBLIGATIONS (continued)**

**I. Debt Parity**

The Capital Improvement Revenue Refunding Bonds Series 2017, the Capital Improvement Revenue Refunding Bonds Series 2020, the Capital Improvement Revenue Refunding Bonds Series 2021 and the Capital Improvement Revenue Note Series 2021B represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of the additional state revenue funds received in the prior fiscal year.

	Actual 2020	Actual 2021	Actual 2022	Actual 2023
Pledged revenues:				
Revenues available for debt service:				
Local Government Half Cent Tax	\$ 12,429,991	\$ 13,980,522	\$ 15,415,389	\$ 15,740,767
Guaranteed entitlement	316,798	316,798	316,798	316,798
Second guaranteed entitlement	1,026,649	1,026,649	1,026,649	1,026,649
Additional state revenue sharing funds	1,661,306	1,449,335	1,938,954	2,735,722
Total revenues available for debt service	\$ 15,434,744	\$ 16,773,304	\$ 18,697,790	\$ 19,819,936

**X. CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$22,076,218 reported as landfill closure and post-closure care liability at September 30, 2023, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill cells placed in use. These amounts are based on what it would cost to perform closure and post-closure care in 2023 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The landfill is no longer accepting waste.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements and at September 30, 2023, held cash and investments in the amount of \$14,605,274 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined; these costs may need to be covered by charges to future landfill users or from future tax revenue.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS**

**A. Florida Retirement System**

Plan Description - The County participates in the Florida Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Management Services, Division of Retirement. The FRS provides retirement, disability or death benefits to retirees or their designated beneficiaries along with an annual cost-of-living adjustment. Employees are classified in either the regular service class, the special risk class, or the senior management service class. Currently, the active participants in the pension plan for Leon County are 1,559 out of a total of 441,816 active FRS participants.

The Florida Legislature created the Florida Retirement Investment Plan (the "Investment Plan"), a defined contribution plan qualified under Section 401 (a) of the Internal Revenue Code. The Investment Plan is administered by the State Board of Administration and is an alternative available to members of the Florida Retirement System in lieu of participation in the defined benefit retirement plan ("the Pension Plan"). If the Investment Plan is elected, active membership in the Pension Plan is terminated. Eligible members of the Investment Plan are vested at one year of service and receive a contribution in an investment product with a third party administrator selected by the State Board of Administration.

Chapter 121, Florida Statutes, establishes the authority for benefit provisions and contribution requirements. Changes to the law can only occur through an act of the Florida Legislature. There are uniform contribution rates as discussed on the following page that cover both the defined benefit and defined contribution plans. Information for the required employer contributions made to the Investment Plan were unavailable from FRS.

Additional Financial and Actuarial Information - Additional audited financial information supporting the Schedules of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the Florida Annual Comprehensive Financial Report (ACFR) and in the Florida Retirement System Pension Plan, and Other State-Administered Systems ACFR.

See <http://www.myfloridacfo.com/Division/AA/Reports/default.htm> for an available copy of the Florida ACFR online.

The FRS ACFR and actuarial valuation reports as of July 1, 2023 are available online at [http://www.dms.myflorida.com/workforce\\_operations/retirement/publications/annual\\_reports](http://www.dms.myflorida.com/workforce_operations/retirement/publications/annual_reports).

Reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services  
Division of Retirement  
P.O. Box 9000  
Tallahassee, Florida 32399-9000  
850-907-6500 or toll free at 844-377-1888

Funding Policy - Prior to July 1, 2011, the FRS was employee noncontributory. Beginning July 1, 2011, employees who are not participating in the Deferred Retirement Option Plan (DROP) are required to contribute 3% of their salary to the FRS. The County is required to contribute at an actuarially-determined rate.

The FRS relies upon contributions from employees and employers, along with investment income, to meet the funding requirements of an actuarially determined accrued liability. As of July 1, 2023, the date of the latest valuation, the FRS' funded ratio was 81.4% on the valuation funding basis and 82.4% on a Fair Market Value of Assets basis.

The County also participates in the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes. The benefit is a monthly cash payment to assist retirees of state-administered retirement systems in paying their health insurance costs.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program ("DROP"). This program allows eligible employees to defer receipt of monthly retirement benefit payments while continuing employment with a Florida Retirement

System employer for a period not to exceed 60 months after electing to participate. DROP benefits are held in the FRS Trust Fund and accrue interest.

The HIS Program is funded by required contributions from FRS participating employers as set by the State Legislature. Employer contributions are a percentage of gross compensation for all active FRS employees and are reported by employers with monthly payroll reports and included with the amount submitted for retirement contributions. For the fiscal year ended September 30, 2023, the contribution rate was 2.0% of payroll pursuant to Section 112.363, Florida Statutes.

The amounts contributed for the years ended September 30, 2023, 2022, and 2021 were \$19,281,057, \$17,333,516, and \$15,846,687, respectively, which is equal to 100% of the required contribution for each year.

The membership categories and contribution rates for 2023 and 2022 were as follows:

Membership Category	Benefit	Vesting	Employer Contribution Rate	
			July 1, 2022	July 1, 2023
Regular Class	For employees in the FRS as of June 30, 2011, normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	11.91 %	13.57 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 1.6% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Senior Management Class	For employees in the FRS as of June 30, 2011, normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	31.57 %	34.52 %
Special Risk (sworn employees)	For employees in the FRS as of June 30, 2011, normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	27.83 %	32.67 %
Elected County Officers' Class (ESCOC)-Nonjudicial	For employees in the FRS as of June 30, 2011, normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	57.00 %	58.68 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 3.00% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Deferred Retirement Option Program (Drop)	For employees in DROP as of June 30, 2011, retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	18.60 %	21.13 %
	For employees entered in DROP on or after July 1, 2011, retirement benefit paid to DROP where it earns 1.3% interest, tax deferred, for up to five years while the member continues to work.			

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

Net Pension Liability - At September 30, 2023, the County reported for its share proportionate of the FRS and HIS plans the amount for the net pension liability as shown below:

	Leon County		
	FRS	HIS	Total
Total Pension Liability	\$ 825,436,806	\$ 43,726,858	\$ 869,163,664
Fiduciary Net Position	680,032,591	1,799,998	681,832,589
Net Pension Liability	\$ 145,404,215	\$ 41,926,860	\$ 187,331,075

The net pension liability for each plan was determined by the plans' actuary and reported in the plans' valuations dated July 1, 2023 for the net pension liability as of June 30, 2023. "Plan fiduciary net position" represents cash and investment assets held to pay pension liabilities as they mature. "Net pension liability" represents the equity in the applicable pension plan. "Plan fiduciary net position" represents the portion of the total pension liability that is funded by cash and investments. Detailed information regarding the FRS Pension Plan and HIS Program fiduciary net position is available in the separately issued FRS *Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report*. To obtain this report, see contact information on page 61.

At September 30, 2023, the County reported for its proportionate share of the employer portion for the FRS and HIS net pension liability the percentages below:

	FRS	HIS
June 30, 2023	.364907814%	.264000877%
June 30, 2022	.367963030%	.269692073%
Increase (decrease) in Share for 2023	(.003055216)%	(.005691196)%

The County's proportionate share of the net pension liability was based on the County's 2022-2023 fiscal year contributions relative to the 2021-2022 fiscal year contributions of all participating members of FRS.

Actuarial Methods and Assumptions - Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 6.70%. The plans fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.65% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB tables.

The following changes in actuarial assumptions occurred in 2023:

- FRS: The long-term expected rate of return remained at 6.7%.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

- HIS: The municipal rate used to determine total pension liability was increased from 3.54% to 3.65%.
- The demographic assumptions for the Special Risk class were updated to reflect plan changes due to HB5007, HB689, and SB838. Specifically, HB5007 resulted in the development of separate rates of DROP Entry for law enforcement officers, and an assumed 60-month average duration of DROP participation for law enforcement officers who enter DROP in the future. HB689 and SB 838 resulted in updated line-of-duty disability rates and an increase in the portion of all future active member deaths assumed to be in the line of duty from 25% to 30% for all Special Risk class members.
- The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.

Valuation date	July 1, 2022	July 1, 2023
Measurement date	June 30, 2022	June 30, 2023
Inflation	2.40%	2.40%
Salary increases including inflation	3.25%	3.25%
Mortality	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details in valuation report	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018; details in the valuation report
Actuarial cost method	Individual Entry Age	Individual Entry Age

Investments - The long-term expected rate of return assumption of 6.70 percent consists of two building block components: 1) a real (in excess of inflation) return of 4.48 percent, consistent with the capital market outlook model developed by the FRS consulting actuary, Milliman; and 2) a long-term average annual inflation assumption of 2.40 percent as adopted in October 2023 by the FRS Actuarial Assumption Conference. In the opinion of the FRS consulting actuary, Milliman, both components and the overall 6.70 percent return assumption were determined to be reasonable and appropriate per the Actuarial Standards of Practice. The 6.70 percent reported investment return assumption is the same as the investment return assumption chosen by the 2023 FRS Actuarial Assumption Conference for funding policy purposes, as allowable under governmental accounting and reporting standards.

For reference, the table below contains a summary of Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0 %	2.9 %	2.9 %	1.1 %
Fixed income	19.8 %	4.5 %	4.4 %	3.4 %
Global equity	54.0 %	8.7 %	7.1 %	18.1 %
Real estate (property)	10.3 %	7.6 %	6.6 %	14.8 %
Private equity	11.1 %	11.9 %	8.8 %	26.3 %
Strategic investments	3.8 %	6.3 %	6.1 %	7.7 %
Total	<u>100.00 %</u>			
Assumed inflation - mean		2.4 %		1.4 %

(1) As outlined in the FRS Pension Plan's investment policy available from Funds We Manage on the SBA's website at [www.sbafla.com](http://www.sbafla.com).

Sensitivity Analysis - the following tables present the sensitivity of the net pension liability to changes in the discount rate of 6.70%. The sensitivity analysis shows the impact to the County's net pension liability if the discount rate shows as 1.00% higher or 1.00% lower than the current discounted rate at June 30, 2023 .

FRS Net Pension Liability		
1% Decrease 5.70%	Current Discount Rate 6.70%	1% Increase 7.70%
\$ 248,380,007	\$ 145,404,215	\$ 59,252,644

HIS Net Pension Liability		
1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
\$ 47,832,004	\$ 41,926,860	\$ 37,031,893

Pension Expense and Deferred Outflows/(Inflows) of Resources - In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.
- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

- Differences between expected and actual earnings on pension plan investments are amortized over five years.

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

For the fiscal year ended September 30, 2023 the total pension expense and deferred inflows and outflows related to the FRS and HIS plans were as follows:

	FRS	HIS	Total
Pension Expense (Income)	\$ 27,876,100	\$ 15,413,946	\$ 43,290,046
Deferred Outflows of Resources	36,065,269	2,691,916	38,757,185
Deferred Inflows of Resources	\$ (7,059,363)	\$ (5,264,464)	\$ (12,323,827)

For the fiscal year ended September 30, 2023, the County recognized pension expense of \$27,876,100 for the FRS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources for the FRS Plan	Deferred Inflows of Resources for the FRS Plan
Differences between expected and actual experience	\$ 13,652,201	\$ 0
Change of assumptions	9,478,653	0
Net difference between projected and actual earnings on FRS Plan investments	6,072,474	0
Changes in proportion and differences between County FRS Plan contributions and proportionate share of contributions	1,491,390	(7,059,363)
County FRS Plan contributions subsequent to the measurement date	5,370,551	0
Total	\$ 36,065,269	\$ (7,059,363)

The deferred outflows of resources related to the Pension Plan, totaling \$5,370,551 and resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction to net pension liability in the fiscal year ended September 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Reporting Period Ending June 30	FRS Net Deferred Outflows/(Inflows)
2024	\$ 2,002,358
2025	(3,553,950)
2026	22,623,842
2027	1,962,725
2028	600,380
Thereafter	0
Totals	\$ 23,635,355

For the fiscal year ended September 30, 2023, the County recognized pension expense of \$15,413,946 for the HIS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**A. Florida Retirement System (continued)**

Description	Deferred Outflows of Resources for the HIS Plan	Deferred Inflows of Resources for the HIS Plan
Differences between expected and actual experience	\$ 613,780	\$ (98,409)
Change of assumptions	1,102,244	(3,633,104)
Net difference between projected and actual earnings on HIS Plan investments	21,652	0
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	389,084	(1,532,951)
County HIS Plan contributions subsequent to the measurement date	565,156	0
Total	<u>\$ 2,691,916</u>	<u>\$ (5,264,464)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$565,156 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2024. Other amounts reported by the County as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Reporting Period Ending June 30	FRS Net Deferred Inflows
2024	\$ 582,514
2025	463,450
2026	638,490
2027	894,460
2028	499,696
Thereafter	59,094
Totals	<u>\$ 3,137,704</u>

**B. Deferred Compensation Plan**

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$19,500 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$6,500 contribution from the year the employee reaches age 50 until the employee terminates employment.

**C. Liability for Compensated Absences**

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. Except for the Clerk, the County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level. The liability associated with compensated absences is reported on the fund level in the internal service fund for the Clerk only.

**D. Executive Service Plan**

Executive service and senior management employees of Leon County are entitled to severance pay if terminated from employment. If there is a contract or an employment agreement, they are entitled to up to twenty weeks of severance pay. If there is no contract, severance pay is limited to six weeks.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits**

**Plan Description**

The County participates and administers an agent multiple-employer plan under which qualified retired employees are permitted to participate in the health and life insurance benefits program (the Program) at the same rate as active participants. In medical insurance plans where a government's retirees and current employees are insured together as a group, the premiums paid by the retirees may be lower than they would have been if the retirees were insured separately. This is called an implicit rate subsidy. A stand alone financial report is not issued for the Program.

OPEB Plan membership at October 1, 2023 was as follows:

<u>Membership Status as of October 1, 2023</u>	<u>Life</u>	<u>Medical</u>
Active plan members	1,513	1,513
Retirees and DROP participants	422	206
Total	<u>1,935</u>	<u>1,719</u>

Benefits- Retirees continue active employee life insurance benefits, with coverage amount equaling 2 x final salary for Senior Management and 1 x final salary for all other retirees. Once a retiree reaches the age of 65, the coverage reduces to 65% of the original amount. Coverage is provided at a monthly rate of \$0.59 per \$1,000 benefit except for Sheriff. Sheriff coverage is provided at a monthly rate of \$0.47 per \$1,000 benefit. Retirees continue active employee medical insurance benefits. Coverage ends upon death of the retiree or if the retiree cancels retiree medical insurance coverage. Retirees who cancel coverage may not re-enroll in health insurance. There are no surviving spouse benefits.

Effective October 1, 2019, future retirees may be eligible for a subsidy to help offset the cost of the retiree medical insurance premiums. The contribution is available for the retiree only and paid only while the retiree is under the age of 65 and not Medicare eligible. Eligible retirees will receive \$5 per month for each year of service; up to a maximum of 30 years (\$150 per month). The \$5 per month subsidy does not increase with health care cost trend.

Eligibility- Participants are eligible for postretirement life insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 6 years of service; 10 years of service if hired on or after July 1, 2013. Participants are eligible for postretirement medical insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 10 years of service.

**Funding Policy**

Retired employees and their spouses for their lifetime are eligible for continuation of the benefits offered to active employees and are responsible for paying the required premium contributions. The County has the authority to establish and amend the OPEB funding policy, and is not required by law or other contractual agreement to provide funding for the implicit rate subsidy other than the pay-as-you-go amount necessary to provide current benefits for participants in its health insurance plan. Post-employment benefits are extended to retirees and continued at the discretion of the Employer, which reserves the right (subject to State Statutes and any collective bargaining agreements) to change or terminate benefits and to change premium contributions required from retirees in the future. There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the Employer's general assets when due.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits (continued)**

**Net OPEB liability**

As described in Note 1, the County consists of elected constitutional officers of the County. The annual OPEB liability of constitutional officers is recognized in the county-wide financial statements of the County. The County's Net OPEB liability is calculated in accordance with the guidance provided by Governmental Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

The total OPEB liability for the year ended September 30, 2023 measured as of September 30, 2023 is \$31,577,626. The following table outlines the changes in Net OPEB Liability for the fiscal year ending September 30, 2023:

	FY 2023	FY 2022
Service cost	\$ 1,407,503	\$ 2,333,956
Interest	1,657,783	1,141,365
Differences between expected and actual experience	(3,619,718)	0
Changes of assumptions or other input	(598,706)	(13,608,670)
Expected benefit payments	(1,217,979)	(1,100,812)
Net Changes	(2,371,117)	(11,234,161)
Net OPEB liability at beginning of year	33,948,743	45,182,904
Net OPEB liability at end of year	\$ 31,577,626	\$ 33,948,743

The total OPEB liability and contribution rates were determined by an actuarial valuation as of October 1, 2023. The total OPEB liability was rolled forward two years. The significant assumptions used were as follows:

Valuation Date	September 30, 2023
Measurement Date	September 30, 2023
Actuarial Cost Method	Entry Age Normal, Level Percent of Salary. Service Costs are attributed through all assumed ages of exit from active service.
Asset Valuation Method	Not Applicable. The plan operates on a pay-as-you-go basis and thus, has no assets.
Miscellaneous	The valuation was prepared on an on-going plan basis. This assumption does not necessarily imply that an obligation to continue the plan actually exists.
Discount Rate	The discount rate at the measurement date is 4.87%. Benefit payments are funded on a pay-as-you go basis. The discount rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2023. The discount rate at the beginning of the year is 4.77% from the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2022.
Consumer Price Index	N/A
Future Salary Increase	3.25%
Administrative Expenses	Life Insurance administrative expenses are assumed to be 5% of claims based on experience for similar plans. Medical insurance administrative expenses are assumed to be included in the premiums.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits (continued)**

Mortality	According to the Benefit-Weighted Pub-2010 Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with the MP-2021 Mortality Improvement scale. For disabled retirees, according to the Benefit-Weighted Pub-2010 Disabled Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with MP-2021 Mortality Improvement scales.
Withdrawal	Same as the Florida Retirement System (FRS) pension plan.
Disability	Same as the Florida Retirement System (FRS) pension plan.
Retirement age	Same as the Florida Retirement System (FRS) pension plan.
Plan participation	
Life insurance:	95% and 20% of future retirees are assumed to elect Basic and Supplemental life insurance benefits at retirement, respectively, based on a mix of actual experience and experience for similar plans. For non-Senior Management employees who can elect up to 2x salary at retirement for Supplemental life insurance benefit up to a maximum of \$250,000 combined maximum for Basic and Supplemental life insurance, we have assumed that they will elect 1x salary at retirement.
Medical insurance:	45% of future retirees are assumed to elect health coverage with the County at retirement based on a mix of actual experience and experience for similar plans. Current retirees are assumed to coverage under the County's health plans if they are currently enrolled. Current retirees who are not currently enrolled in the County's health plans are not assumed to re-enroll in the future. 100% of surviving spouses are assumed to elect coverage with the County upon retirees' death.
Health care cost trends	Eligible health care costs, per capita costs, and retiree contributions, are assumed to decrease each year from 7.50% for the year ended 9/30/2024 to 4.50% for the year beginning 10/1/2032 and thereafter. The initial trend rate was established based on the influences of the health care marketplace as a whole as published in Buck's National Health Care Trend Survey The trend rates are based on the "core" trend components (i.e., medical inflation, utilization and intensity of services) but exclude the impact of the aging of the covered population and other noncore components of trend (e.g., profit margins typically included in an insurer's trend assumptions). It is assumed that over the long-term, health care costs ultimately will be constrained by the public's ability and willingness to pay the higher cost of health care services. This assumption implies that the ultimate trend rate should be related to the nominal per capita GDP. Therefore, ultimate trend is assumed to be comprised of (i) real growth in per capita GDP, (ii) long-term growth attributable to technology innovations, and (iii) assumed long-term inflation rate. We estimated that health care costs would reach the ultimate trend level in fiscal year ending in 2028, based on projections from CMS' projection of National Health Care Expenditures.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits (continued)**

Per capita costs	Our valuation reflects the following fiscal year 2023 annual per capita plan costs for retirees and their spouses: Per Capita Plan Cost at Male Age 65- Retiree \$22,080, Spouse \$23,436, Family \$36,072. Medical per capita plan costs for retirees and spouses were developed using 2024 premium information and de-trended to a level appropriate for the fiscal year beginning October 1, 2023. The premiums are assumed to include administrative expenses. The valuation relied upon the premium information which was assumed to be suitable for this purpose. The Pre-Medicare plan costs are based upon age-adjusted rates. Post-Medicare retirees are assumed to be in a retiree-only plan and retirees pay 100% of the premium. Therefore, we assume there is no associated post-Medicare liability for the retiree medical plan.
Spouse assumptions	For future retirees, female spouses are assumed to be three years younger than their male spouses. For existing retirees, actual spouses age are used if available, otherwise female spouses are assumed to be three years younger than their male spouses.
Age/Gender - related morbidity	The age/gender health care cost relativities implemented in this valuation to reflect associated differences in medical costs are based on data from the recent study, "Health Care Costs - From Birth to Death" prepared by Dale H. Yamamoto and sponsored by the Society of Actuaries.

**Sensitivity of Net OPEB Liability to changes in the Single Discount Rate**

The following presents the plan's net OPEB liability, calculated using a single discount rate of 4.87%, as well as what the plan's net OPEB liability would be if it were calculated using a single Discount Rate that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate	1% Decrease 3.87%	Current Discount Rate 4.87%	1% Increase 5.87%
Net OPEB Liability	\$ 36,344,499	\$ 31,577,626	\$ 27,722,685

**Sensitivity of Net OPEB Liability to changes in Health Care Cost Trends**

The following presents the plan's net OPEB liability, calculated using the current health care cost trend, as well as what the plan's net OPEB liability would be if it were calculated using a health care cost trend that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend	1% Decrease	Current Health Care Cost Trend	1% Increase
Net OPEB Liability	\$ 30,107,237	\$ 31,577,626	\$ 33,309,834

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits (continued)**

**OPEB Expense and Deferred Outflows/(Inflows) of Resources Related to OPEB**

In accordance with GASB 75, changes in the net OPEB liability are recognized as OPEB expense in the current measurement period, except as shown below. For each of the following, a portion is recognized in OPEB expense in the current measurement period, and the balance is amortized as deferred outflows or inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.
- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.
- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

The below table presents the OPEB expense and its components:

Components of OPEB Expense	For the year ended September 30, 2023
Service Cost	\$ 1,407,503
Interest on the total OPEB liability and net cash flow	1,657,783
Differences between expected and actual experience	(379,426)
Changes in assumptions and other inputs	911,927
Total OPEB expense	\$ 3,597,787

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow	Deferred Inflow County	Total County Deferred Outflow (Deferred Inflow)
Differences between expected and actual experience	\$ 12,718,259	\$ (4,431,787)	\$ 8,286,472
Changes in assumptions and other inputs	4,980,180	(16,066,415)	(11,086,235)
Total OPEB expense	\$ 17,698,439	\$ (20,498,202)	\$ (2,799,763)

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XI. EMPLOYEE BENEFITS (continued)**

**E. Post Employment Benefits Other Than Pension Benefits (continued)**

The average of the expected remaining service lives of all employees that are provided with benefits through the plan (active and inactive employees) determined at October 1, 2023 is 10.1 years. The following deferred inflows of resources will be recognized in pension expense as follows:

For the year ended September 30,	County Total Deferred Outflow (Deferred Inflow)
2024	\$ 532,501
2025	532,501
2026	584,318
2027	662,038
2028	662,038
Thereafter	(5,773,159)
Totals	\$ (2,799,763)

**Funded Status and Funding Progress**

As of September 30, 2023, the County's actuarial accrued liability for benefits recognized in the County's financial statements was \$31,577,626, all of which was unfunded.

**XII. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES**

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The County's reported deferred outflows of resources are derived from \$17,698,439 from OPEB related activities and \$38,757,185 derived from Pension related activities.

A deferred inflow of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The County's reported deferred inflows of resources are derived from \$20,498,202 from OPEB related activities, \$12,323,827 from pension related activities, \$5,836,204 from Lessor activities, and \$900,442 from special assessment related activities.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XIII. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES**

**A. General Liability**

Effective December 15, 2012, the County purchased commercial insurance for general liabilities from OneBeacon. Effective December 15, 2016, the County purchased commercial insurance for general liabilities from Travelers. This is a zero-deductible policy.

Changes in the Board’s claim liability amount were as follows:

Year	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2023	\$ 0	\$ 0	\$ 0	\$ 0
September 30, 2022	\$ 0	\$ 0	\$ 0	\$ 0

**B. Workers’ Compensation**

The County maintains a self-insurance Internal Service Fund to account for insurance activities relating to workers’ compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of \$500,000 for each claim. At September 30, 2023, the County had \$306,082 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past five years.

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation of \$6,800,211, which includes an actuarial evaluation for incurred but not reported claims of \$3,909,803 is included in other current liabilities and reported in the Internal Service Fund at September 30, 2023. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XIII. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

**B. Workers' Compensation (continued)**

Changes in the Fund's claims liability amount were as follows:

Year	Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2023	\$ 6,606,825	\$ 1,750,386	\$ (1,557,000)	\$ 6,800,211
September 30, 2022	\$ 7,050,581	\$ 2,391,244	\$ (2,835,000)	\$ 6,606,825

**C. Automobile Liability**

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. All vehicles are covered for physical damage with a \$1,000 deductible and for liability with a \$5,000 deductible. All funds of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

Changes in the fund's claims liability were as follows:

Year	Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2023	\$ 41,465	\$ 5,471	\$ 0	\$ 46,936
September 30, 2022	\$ 4,900	\$ 36,565	\$ 0	\$ 41,465

The claims liability of \$46,936 includes an actuarial valuation for incurred but not reported claims of \$15,965.

As a member of the Florida Sheriffs Association, the Sheriff participates in the Sheriffs Automobile Risk Program for automobile liability insurance. Coverage includes liability for bodily injury and property damage, personal injury protection, auto medical payments, bodily injury for uninsured motorists and physical damage. Coverage for physical damage is also maintained on certain vehicles. The contribution required for the year ended September 30, 2023 was \$308,238.

**D. Professional Liability**

The Sheriff is currently a member of the Florida Sheriffs Association and participates in the Florida Sheriffs Self-Insurance Fund. The Self-Insurance Fund administers insurance activities related to professional liability and covers compensatory damages (except back pay), employment benefits, punitive damages, attorney fees or costs awarded to a prevailing plaintiff, and all legal fees involved in defense of the Sheriff. The contribution required for the year ended September 30, 2023 was \$559,280.

The limits of the Self-Insurance Fund for the above mentioned damages, fees and defense costs are \$5,000,000 per incident or occurrence; and \$10,000,000 in aggregate for the policy year. Settled claims did not exceed this coverage in the current year.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XIV. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The County maintained one enterprise fund. The Leon County Landfill Fund accounts for revenues and expenditures related to the operation of the landfill and collection of revenues from the sale of processed recyclables and related costs to support the program. The County has not issued bonds to finance the activity of the enterprise fund. Further, none of the revenues streams of the enterprise fund are pledged in support of outstanding debt.

**XV. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

**A. Excess of Expenditures Over Appropriation**

Certain funds show an excess of expenditures over appropriations. This excess is due to the appropriation and use of fund balance during the fiscal year.

**B. Excess of Expenditures Over Revenue in the Budget Column**

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

**C. Deficit Fund Balances**

At fiscal year end, the Family Law Legal Service fund had a deficit of \$59,970, the SHIP Trust fund had a deficit of \$16,838, the 911 Emergency fund had a deficit of \$9,255, the Special Assessment Paving fund had a deficit of \$13,410, the Landfill fund had a deficit of \$520,338. All funds are nonmajor special revenue funds.

**D. Minimum Fund Balance Policy**

On September 16, 2008, Leon County adopted Policy Number 07-2 called "Reserves." The first section, Emergency Reserves includes the general revenue emergency reserves which are maintained at an amount not to be less than three percent and not to exceed eight percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures for the ensuing fiscal year. In addition, a catastrophe reserve will be maintained at two percent. The reserve will provide immediate cash flow in the event of a natural disaster. The Reserve for Contingency is separate from the Reserves for Cash Balances and annually determined by the Board of County Commissioners as a part of the budget. Any funds not included under this category will be included as part of the unreserved fund balance.

Reserves for Cash Balances are maintained by the County as an annual unassigned reserve for cash balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The fund balance shall be no less than ten percent and no greater than twenty percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures. All major funds will retain sufficient cash balances to eliminate the need for short-term borrowing.

As a part of the annual budget process, a determination is made of the minimum and maximum amounts based on above requirements. Funds in excess of the minimums established can be utilized to support one-time capital expenses.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XV. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)**

**E. Fund Balance**

At fiscal year end, fund balances reported on the Statements of Revenues, Expenditures, and Changes in Fund Balance include:

	General Fund	Major Funds	Other Funds	Total
<b>Nonspendable:</b>				
Inventory	\$ 1,174,170	\$ 0	\$ 5,612	\$ 1,179,782
Prepaid assets	720,748	334,223	154,790	1,209,761
Total nonspendable	<u>1,894,918</u>	<u>334,223</u>	<u>160,402</u>	<u>2,389,543</u>
<b>Restricted for:</b>				
Federal and state grants and other purpose	0	19,043,992	301,212	19,345,204
Major non-transportation related capital projects and facilities	0	35,678,641	34,522,045	70,200,686
Public improvement revenue bond projects	0	0	20,401,911	20,401,911
Enabling legislation	0	0	11,491,477	11,491,477
User restricted	0	0	555,987	555,987
Total restricted	<u>0</u>	<u>54,722,633</u>	<u>67,272,632</u>	<u>121,995,265</u>
<b>Committed for:</b>				
Minimum reserve requirements	7,383,856	1,055,341	0	8,439,197
Fire protection services	0	0	1,307,635	1,307,635
Emergency medical services	0	0	11,460,320	11,460,320
Building inspections	0	0	2,951,678	2,951,678
Unincorporated stormwater maintenance	0	0	1,920,203	1,920,203
City sewer services distribution	0	0	32,208	32,208
Environmental management	0	0	2,028,782	2,028,782
Pandemic recovery efforts	276,377	2,848,723	0	3,125,100
Total committed	<u>7,660,233</u>	<u>3,904,064</u>	<u>19,700,826</u>	<u>31,265,123</u>
<b>Assigned for:</b>				
General government	6,139,030	5,957,346	0	12,096,376
Public safety	0	0	3,043,830	3,043,830
Total assigned	<u>6,139,030</u>	<u>5,957,346</u>	<u>3,043,830</u>	<u>15,140,206</u>
Unassigned	<u>33,531,529</u>	<u>(48,867)</u>	<u>(127,344)</u>	<u>33,355,318</u>
Total Fund Balances	<u>\$ 49,225,710</u>	<u>\$ 64,869,399</u>	<u>\$ 90,050,346</u>	<u>\$ 204,145,455</u>

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XVI. COMMITMENTS AND CONTINGENCIES**

**A. Contract Commitments**

**Grants**

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

**Long-Term Construction Projects**

The County is committed to various material long-term construction projects at September 30, 2023. These commitments have been included in the 2023-2024 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of September 30, 2023 approximate \$24.3 million.

The Sheriff, the County, and the City of Tallahassee (the Parties) entered into an inter-local agreement on December 20, 2007 to establish parameters relating to ownership, expansion, operation, maintenance, and the use of the 800MHz Project 25 Digital Trunked Simulcast (TSR) System. The agreement provides 50% ownership of the TSR System's backbone equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay 50% of the TSR System's operating costs. Absent a prior notice to withdraw, the agreement shall continue until the date the agreement is terminated by mutual written agreement of the Parties. Activity related to the agreement is accounted for as a joint operation.

**B. Potential Liabilities Resulting from Litigation**

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

**C. Subsequent Events**

The County has evaluated subsequent events through April 26, 2024, the date the financial statements were available to be issued. No subsequent events were identified that required disclosure except for the transaction described below.

On October 1, 2023 Leon County entered into two subscription based information technology arrangements (SBITAs) for the right to use another party's (a SBITA vendor's) information technology (IT) software. The terms of the arrangements extend through September 30, 2026. An initial subscription liability and subscription asset for these SBITAs equals \$3,788,947. The County is required to make annual payments ranging from \$155,418 to \$1,097,162 through the term of the arrangements. The arrangements have interest rates of 4.880%.

**XVII. CONTINGENCIES - DEBT**

The company participates in federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The company is potentially liable for any expenditures, which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

In the course of business, the company, its agencies and its employees are defendants in legal proceedings including but not limited to claims against the company for property damage, personal injury, personnel and contract matters, and alleged violations of state and federal laws. It is the opinion of management that the disposition or resolution of such claims and lawsuits will not have a material adverse effect on the financial position, changes in the financial position or cash flows of the company.

**Leon County, Florida**  
**Notes to the Financial Statements**  
**Year Ended September 30, 2023**

**XVIII. NET POSITION RESTATEMENT**

Fund balances as of October 1, 2022 have been restated to reflect the following adjustments:

During the year ended September 30, 2023 the County identified two revenues where the revenue recognition criteria required the revenues to have been recorded in a prior year but were not. In order to correct this error, both items have been recorded to the year ended September 30, 2022. As such, this correction results in an increase to the beginning fund balance of the general fund by \$449,825 and an increase to the beginning fund balance of the non-major governmental funds by \$414,634. These restatements result in a related increase to the beginning net position of the government activities of \$864,459.

During the year ended September 30, 2023 the County identified several capital assets that were previously classified as non-depreciable improvements other than buildings that should have been reported as depreciable improvements other than buildings. In order to correct this error, all such capital assets have been reclassified and the applicable previous depreciation has been calculated and applied to previous periods. As such, this correction results in a reclassification of \$8,467,199 between non-depreciable and depreciable improvements other than buildings capital assets and a decrease to the beginning net position of the governmental activities by \$2,910,524.

## **Required Supplementary Information**

**Leon County, Florida**  
**Proportionate Share of Net Pension Liability**  
**Florida Retirement System**  
**Last Ten Fiscal Years\***  
**(unaudited)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Leon County's proportion of the net pension liability	0.364907814%	0.367963030%	0.373660617%	0.394768166%	0.405622105%	0.401636460%	0.404240284%	0.426742954%	0.381103706%	0.373806519%
Leon County's proportionate share of the net pension liability	\$ 145,404,215	\$ 136,911,817	\$ 28,225,813	\$ 171,098,341	\$ 139,690,606	\$ 120,974,984	\$ 119,571,564	\$ 107,752,931	\$ 49,224,656	\$ 22,807,695
Leon County's covered payroll	\$ 110,522,187	\$ 104,064,221	\$ 101,609,419	\$ 100,077,822	\$ 95,981,978	\$ 92,298,471	\$ 89,031,824	\$ 84,165,836	\$ 82,001,002	\$ 80,661,380
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	131.56 %	131.56 %	27.78 %	170.97 %	145.54 %	131.07 %	134.30 %	128.02 %	60.03 %	28.28 %
Plan fiduciary net position as a percentage of the total pension liability	82.38 %	82.89 %	96.40 %	78.85 %	82.61 %	84.26 %	83.89 %	84.88 %	92.00 %	96.09 %

\* The amounts presented for each fiscal year were determined as of 6/30.

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Contributions**  
**Florida Retirement System**  
**Last Ten Fiscal Years\***  
**(unaudited)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 17,544,413	\$ 15,701,652	\$ 14,234,855	\$ 13,116,397	\$ 12,577,212	\$ 11,446,316	\$ 10,523,370	\$ 10,406,807
Actual employer contribution	\$ (17,544,413)	\$ (15,701,652)	\$ (14,234,855)	\$ (13,116,397)	\$ (12,577,212)	\$ (11,446,316)	\$ (10,523,370)	\$ (10,406,807)
Contribution deficiency (excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Leon County's covered payroll	\$ 112,420,882	\$ 104,826,103	\$ 101,778,575	\$ 101,101,949	\$ 97,005,441	\$ 92,911,582	\$ 90,549,137	\$ 84,749,884
Contributions as a percentage of covered payroll	15.61 %	14.98 %	13.99 %	12.97 %	12.97 %	12.32 %	11.62 %	12.28 %
						<u>2015</u>	<u>2014</u>	
Actuarially determined contribution						\$ 9,291,632	\$ 8,187,949	
Actual employer contribution						\$ (9,291,632)	\$ (8,187,949)	
Contribution deficiency (excess)						<u>0</u>	<u>0</u>	
Leon County's covered payroll						\$ 82,413,692	\$ 80,762,932	
Contributions as a percentage of covered payroll						11.27 %	10.14 %	

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30.

See Report of Independent Auditors

**Leon County, Florida**  
**Proportionate Share of Net Pension Liability**  
**Health Insurance Subsidy Program**  
**Last Ten Fiscal Years\***  
**(unaudited)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Leon County's proportion of the net pension liability	0.264000877%	0.269692073%	0.274214019%	0.274310017%	0.281605365%	0.279643167%	0.275303556%	0.286548096%
Leon County's proportionate share of the net pension liability	\$ 41,926,860	\$ 28,564,698	\$ 33,636,472	\$ 33,492,806	\$ 31,508,822	\$ 29,597,747	\$ 29,436,726	\$ 33,395,994
Leon County's covered payroll	\$ 110,522,187	\$ 104,064,221	\$ 101,609,419	\$ 100,077,822	\$ 95,981,978	\$ 92,298,471	\$ 89,031,824	\$ 84,165,836
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	37.94 %	27.45 %	33.10 %	33.47 %	32.83 %	32.07 %	33.06 %	39.68 %
Plan fiduciary net position as a percentage of the total pension liability	4.12 %	4.81 %	3.56 %	3.00 %	2.63 %	2.15 %	1.64 %	0.97 %
							<u>2015</u>	<u>2014</u>
Leon County's proportion of the net pension liability							0.274123595%	0.270973192%
Leon County's proportionate share of the net pension liability							\$ 27,956,296	\$ 25,336,655
Leon County's covered payroll							\$ 82,001,002	\$ 80,661,380
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll							34.09 %	31.41 %
Plan fiduciary net position as a percentage of the total pension liability							0.50 %	0.99 %

\* The amounts presented for each fiscal year were determined as of 6/30.

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Contributions**  
**Health Insurance Subsidy Program**  
**Last Ten Fiscal Years\***  
**(unaudited)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 1,736,644	\$ 1,631,864	\$ 1,611,832	\$ 1,580,720	\$ 1,563,727	\$ 1,516,512	\$ 1,456,986	\$ 1,468,742
Actual employer contribution	<u>\$ (1,736,644)</u>	<u>\$ (1,631,864)</u>	<u>\$ (1,611,832)</u>	<u>\$ (1,580,720)</u>	<u>\$ (1,563,727)</u>	<u>\$ (1,516,512)</u>	<u>\$ (1,456,986)</u>	<u>\$ (1,468,742)</u>
Contribution deficiency (excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Leon County's covered payroll	\$ 112,420,882	\$ 104,826,103	\$ 101,778,575	\$ 101,101,949	\$ 97,005,441	\$ 92,911,582	\$ 90,459,137	\$ 84,749,884
Contributions as a percentage of covered payroll	1.54 %	1.56 %	1.58 %	1.56 %	1.61 %	1.63 %	1.61 %	1.73 %
						<u>2015</u>	<u>2014</u>	
Actuarially determined contribution						\$ 1,047,871	\$ 928,263	
Actual employer contribution						<u>\$ (1,047,871)</u>	<u>\$ (928,263)</u>	
Contribution deficiency (excess)						<u>0</u>	<u>0</u>	
Leon County's covered payroll						\$ 82,413,692	\$ 80,762,932	
Contributions as a percentage of covered payroll						1.27 %	1.15 %	

\* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30.

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Changes in the County's Net OPEB Liability and Related Ratios**  
**Last 10 Fiscal Years\***  
**(unaudited)**

Net OPEB Liability	2023	2022	2021	2020	2019
Service cost	\$ 1,407,503	\$ 2,333,956	\$ 2,501,300	\$ 540,572	\$ 492,162
Interest	1,657,783	1,141,365	934,003	607,217	666,184
Changes of benefit terms	0	0	0	1,067,856	0
Difference between expected & actual experience	(3,619,718)	0	5,600,923	15,714,047	(2,282,605)
Changes in assumptions & other inputs	(598,706)	(13,608,670)	(4,618,076)	7,277,059	(31,667)
Benefit payments	<u>(1,217,979)</u>	<u>(1,100,812)</u>	<u>(753,917)</u>	<u>(215,848)</u>	<u>(249,553)</u>
Net change in total OPEB liability	(2,371,117)	(11,234,161)	3,664,233	24,990,903	(1,405,479)
Net OPEB liability - beginning	<u>33,948,743</u>	<u>45,182,904</u>	<u>41,518,671</u>	<u>16,527,768</u>	<u>17,933,247</u>
Net OPEB liability - ending	<u>\$ 31,577,626</u>	<u>\$ 33,948,743</u>	<u>\$ 45,182,904</u>	<u>\$ 41,518,671</u>	<u>\$ 16,527,768</u>
Covered-Employee payroll	\$110,522,187	\$104,826,103	\$101,778,576	\$101,101,949	\$ 97,005,441
Net OPEB liability as a percentage of covered-employee payroll	28.57 %	32.39 %	44.39 %	41.07 %	17.04 %
Net OPEB Liability					<u>2018</u>
Service cost					\$ 534,336
Interest					621,125
Changes of benefit terms					0
Difference between expected & actual experience					0
Changes in assumptions & other inputs					(1,114,016)
Benefit payments					<u>(227,947)</u>
Net change in total OPEB liability					(186,502)
Net OPEB liability - beginning					<u>18,119,749</u>
Net OPEB liability - ending					<u>\$ 17,933,247</u>
Covered-Employee payroll					\$ 92,911,582
Net OPEB liability as a percentage of covered-employee payroll					19.30 %

\*This Schedule is presented to illustrate the requirement to show information for 10 years. However until a full 10-year trend is compiled, governments should present information for those years which information is available.

See Report of Independent Auditors

**Leon County, Florida**  
**Notes to the Required Supplementary Information**  
**September 30, 2023**  
**(unaudited)**

The following changes in actuarial assumptions occurred in 2023:

**PENSION RELATED NOTES TO SCHEDULE:**

FRS: There were no changes in benefit terms. The inflation rate assumption remained at 2.40%. Payroll growth, including inflation remained at 3.25%. The long-term expected rate of return remained at 6.7%.

HIS: The municipal rate used to determine total pension liability was increased from 3.54% to 3.65%.

Senate Bill 7024 increased the level of monthly benefits from \$5.00 times years of service to \$7.50, with an increased minimum of \$45.00 and maximum of \$225.00. This change applies to all years of service for both members currently in pay and members not yet in pay.

The discount rate was modified to reflect the change in the value of the municipal bond index between GASB measurement dates.

There are no assets accumulated in a trust to pay for related benefits for the pension plan.

**OPEB RELATED NOTES TO SCHEDULE:**

The assumptions, methods, and plan provisions used were the same as those in Leon County's GASB 75 valuation report for FYE September 30, 2022 dated December 29, 2022, except for the following:

The measurement date was updated to September 30, 2023. Liabilities as of the measurement date are based on the results of the September 30, 2023 valuation.

The discount rate was updated from 4.77% as of September 30, 2022 to 4.87% as of September 30, 2023 based on the S&P Municipal Bond 20-Year High Grade Rate Index. This caused a \$432,000 decrease in liabilities.

Per capita baseline costs were updated to reflect 2024 premium rates and census information as of September 30, 2023, which increased the liabilities by \$434,000.

Salary increase, retirement rates, and duty disability rates for Special Risk employees have been updated based on the assumptions used in the Florida Retirement System (FRS) Pension Plan Actuarial Valuation as of July 1, 2023. The net impact of this change is a liability reduction of \$1.6 million.

Health care trend rates have been updated based on updated market data and inflation expectation, which caused \$86,000 increase in liabilities.

Spousal election percentage for future retirees have been updated based on the actual spousal election for existing retirees that have at least one participant under the age of 65 with medical coverage in the 2019, 2021, and 2023 valuation data, which caused \$830,000 liability increase.

The valuation results now include liability for surviving spouses which was not valued in the past. Based on the information provided by the County this year, surviving spouses are allowed to stay on the plan upon retirees' death. This change caused \$145,000 increase in liabilities.

See Report of Independent Auditors

**Leon County, Florida**  
**Notes to the Required Supplementary Information**  
**September 30, 2023**  
**(unaudited)**

The valuation results also reflect two components of life insurance benefit provided by the County: basic and supplemental. Only the basic life insurance benefit was valued in prior valuations. Based on input from the County, 20% of active employees are assumed to elect supplemental life insurance benefit at retirement. We have used 2024 life insurance premium rates in this year's valuation. This change caused a \$1 million increase in liabilities.

The potential impact of the ongoing COVID-19 pandemic on costs and liabilities was considered, but no explicit adjustments to the calculations were made at this time.

The Inflation Reduction Act of 2022 signed into law in August includes numerous changes to future Medicare Part D benefits. However, given that Medicare eligible retirees pay the full cost of coverage, these changes to the Medicare prescription drug coverage would not have any direct impact on the results of the valuation. We will keep you informed of any additional information as guidance regarding these changes become available.

There are no assets accumulated in a trust to pay for related benefits for the OPEB plan.

## **Other Supplementary Information**

**Leon County, Florida**  
**Combining Balance Sheet**  
**General Fund**  
**September 30, 2023**

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
<b>Assets:</b>			
Cash	\$ 8,461,906	\$ 91,704	\$ 270,780
Investments	34,733,966	0	28,092
Receivables:			
Accounts	1,922,405	281,149	0
Lease receivables	0	0	0
Due from other governments	6,748,520	606	0
Due from other funds	2,119,618	328	0
Inventories	466,577	38,551	0
Prepays	477,233	101,560	0
Total assets	\$ 54,930,225	\$ 513,898	\$ 298,872
<b>Liabilities, deferred inflows, and fund balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 2,785,216	\$ 137,444	\$ 13,514
Accrued liabilities	1,562,609	60,976	0
Due to other governments	1,236,087	96,696	457
Due to other funds	120,603	195,785	284,901
Deposits	0	22,997	0
Total liabilities	5,704,515	513,898	298,872
<b>Deferred inflows:</b>			
Deferred inflows of resources	0	0	0
Total deferred inflows of resources	0	0	0
<b>Fund balances:</b>			
Nonspendable	943,810	140,111	0
Committed	7,660,233	0	0
Assigned	6,139,030	0	0
Unassigned	34,482,637	(140,111)	0
Total fund balances	49,225,710	0	0
Total liabilities and fund balances	\$ 54,930,225	\$ 513,898	\$ 298,872

See Report of Independent Auditors

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ 8,080,761	\$ 452,699	\$ 776,993	\$ 0	\$ 18,134,843
0	0	0	0	34,762,058
152,487	0	0	7,992	2,364,033
0	0	559,059	(559,059)	0
0	0	0	0	6,749,126
6,846	0	162,158	0	2,288,950
669,042	0	0	0	1,174,170
111,705	30,250	0	0	720,748
<u>\$ 9,020,841</u>	<u>\$ 482,949</u>	<u>\$ 1,498,210</u>	<u>\$ (551,067)</u>	<u>\$ 66,193,928</u>
\$ 1,611,358	\$ 12,733	\$ 6,470	\$ 0	\$ 4,566,735
3,634,213	26,700	0	0	5,284,498
0	0	1,088	0	1,334,328
3,775,270	443,516	939,585	0	5,759,660
0	0	0	0	22,997
<u>9,020,841</u>	<u>482,949</u>	<u>947,143</u>	<u>0</u>	<u>16,968,218</u>
<u>0</u>	<u>0</u>	<u>551,067</u>	<u>(551,067)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>551,067</u>	<u>(551,067)</u>	<u>0</u>
780,747	30,250	0	0	1,894,918
0	0	0	0	7,660,233
0	0	0	0	6,139,030
(780,747)	(30,250)	0	0	33,531,529
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,225,710</u>
<u>\$ 9,020,841</u>	<u>\$ 482,949</u>	<u>\$ 1,498,210</u>	<u>\$ (551,067)</u>	<u>\$ 66,193,928</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**General Fund**  
**Year Ended September 30, 2023**

	<u>Board of County Commissioners</u>	<u>Clerk of Circuit Court</u>	<u>Property Appraiser</u>
<b>Revenues:</b>			
Taxes	\$ 88,331,602	\$ 0	\$ 0
Intergovernmental	13,194,185	7,558	0
Charges for services	1,683,876	1,285,290	9,636
Interest	2,142,505	0	1,321
Net change in fair market value of investments	1,304,493	0	0
Miscellaneous	360,045	7,988	0
Total revenues	<u>107,016,706</u>	<u>1,300,836</u>	<u>10,957</u>
<b>Expenditures:</b>			
Current:			
General government	24,592,159	3,569,356	5,641,471
Public safety	3,103,364	0	0
Physical environment	2,462,874	0	0
Transportation	535	0	0
Economic environment	4,409,165	0	0
Human services	8,349,612	0	0
Culture and recreation	5,817,465	0	0
Judicial	3,591,990	315,009	0
Principal retirement	50,062	130,762	0
Interest and fiscal charges	4,666	10,701	0
Capital outlay	656,848	103,184	71,214
Total expenditures	<u>53,038,740</u>	<u>4,129,012</u>	<u>5,712,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>53,977,966</u>	<u>(2,828,176)</u>	<u>(5,701,728)</u>
<b>Other financing sources (uses):</b>			
Transfers in	5,359,975	2,837,187	5,987,086
Lease financing	0	37,241	0
Subscription financing	156,579	65,943	0
Transfers out	<u>(63,753,544)</u>	<u>(112,195)</u>	<u>(285,358)</u>
Total other financing sources (uses)	<u>(58,236,990)</u>	<u>2,828,176</u>	<u>5,701,728</u>
Net change in fund balances	(4,259,024)	0	0
Fund balances, October 1	53,034,909	0	0
Prior period adjustments	449,825	0	0
Fund balances, October 1, as restated	<u>53,484,734</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 49,225,710</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,331,602
0	0	0	0	13,201,743
1,816,819	61,417	3,027,333	0	7,884,371
304,594	0	39,922	(8,623)	2,479,719
0	0	0	0	1,304,493
456,885	0	56,520	(52,912)	828,526
<u>2,578,298</u>	<u>61,417</u>	<u>3,123,775</u>	<u>(61,535)</u>	<u>114,030,454</u>
0	4,202,898	7,480,133	0	45,486,017
85,518,309	0	0	0	88,621,673
0	0	0	0	2,462,874
0	0	0	0	535
0	0	0	0	4,409,165
0	0	0	0	8,349,612
0	0	0	0	5,817,465
4,765,078	0	0	0	8,672,077
2,366,196	255,001	647,345	(52,912)	3,396,454
86,464	57,492	103,034	(8,623)	253,734
6,521,810	1,610,568	175,813	0	9,139,437
<u>99,257,857</u>	<u>6,125,959</u>	<u>8,406,325</u>	<u>(61,535)</u>	<u>176,609,043</u>
<u>(96,679,559)</u>	<u>(6,064,542)</u>	<u>(5,282,550)</u>	<u>0</u>	<u>(62,578,589)</u>
94,752,056	4,897,490	6,222,135	(20,856,213)	99,199,716
5,425,634	203,737	0	0	5,666,612
0	1,406,831	0	0	1,629,353
<u>(3,498,131)</u>	<u>(443,516)</u>	<u>(939,585)</u>	<u>20,856,213</u>	<u>(48,176,116)</u>
<u>96,679,559</u>	<u>6,064,542</u>	<u>5,282,550</u>	<u>0</u>	<u>58,319,565</u>
0	0	0	0	(4,259,024)
0	0	0	0	53,034,909
0	0	0	0	449,825
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>53,484,734</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,225,710</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**September 30, 2023**

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets:</b>				
Cash	\$ 9,297,664	\$ 0	\$ 94,950	\$ 9,392,614
Investments	35,094,576	0	42,223,189	77,317,765
Receivables:				
Accounts	6,293,291	0	71,487	6,364,778
Lease receivables	6,102,137	0	0	6,102,137
Due from other governments	2,241,971	0	4,781,565	7,023,536
Special assessments	1,002,426	0	0	1,002,426
Due from other funds	1,106,379	0	296,878	1,403,257
Inventories	5,612	0	0	5,612
Prepays	154,790	0	0	154,790
Total assets	<u>\$ 61,298,846</u>	<u>\$ 0</u>	<u>\$ 47,468,069</u>	<u>\$ 108,766,915</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 2,392,014	\$ 0	\$ 467,829	\$ 2,859,843
Accrued liabilities	687,900	0	0	687,900
Due to other governments	5,692,601	0	0	5,692,601
Due to other funds	1,284,941	0	8,591	1,293,532
Deposits	36,772	0	0	36,772
Unearned Revenue	1,409,275	0	0	1,409,275
Total liabilities	<u>11,503,503</u>	<u>0</u>	<u>476,420</u>	<u>11,979,923</u>
<b>Deferred inflows:</b>				
Deferred inflows of resources	<u>6,736,646</u>	<u>0</u>	<u>0</u>	<u>6,736,646</u>
Total deferred inflows of resources	<u>6,736,646</u>	<u>0</u>	<u>0</u>	<u>6,736,646</u>
<b>Fund balances:</b>				
Nonspendable	160,402	0	0	160,402
Restricted	20,280,983	0	46,991,649	67,272,632
Committed	19,700,826	0	0	19,700,826
Assigned	3,043,830	0	0	3,043,830
Unassigned	(127,344)	0	0	(127,344)
Total fund balances	<u>43,058,697</u>	<u>0</u>	<u>46,991,649</u>	<u>90,050,346</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 61,298,846</u>	<u>\$ 0</u>	<u>\$ 47,468,069</u>	<u>\$ 108,766,915</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**Year Ended September 30, 2023**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 39,707,426	\$ 0	\$ 7,311,682	\$ 47,019,108
Licenses and permits	2,838,138	0	0	2,838,138
Intergovernmental	9,830,214	130,000	3,881,915	13,842,129
Charges for services	35,932,249	0	0	35,932,249
Fines and forfeitures	223,102	0	0	223,102
Interest	1,732,066	0	1,285,897	3,017,963
Net change in fair market value of investments	1,002,026	0	930,517	1,932,543
Miscellaneous	2,498,746	0	16,163	2,514,909
Total revenues	<u>93,763,967</u>	<u>130,000</u>	<u>13,426,174</u>	<u>107,320,141</u>
<b>Expenditures:</b>				
Current:				
General government	761,173	0	9,217	770,390
Public safety	49,195,259	0	0	49,195,259
Physical environment	7,797,411	0	256,672	8,054,083
Transportation	14,145,592	0	0	14,145,592
Economic environment	6,096,119	0	0	6,096,119
Human services	2,290,894	0	0	2,290,894
Culture and recreation	7,802,774	0	0	7,802,774
Judicial	6,831,382	0	0	6,831,382
Debt service:				
Principal retirement	0	5,098,012	0	5,098,012
Interest and fiscal charges	0	617,509	0	617,509
Capital outlay	3,696,620	0	6,972,503	10,669,123
Total expenditures	<u>98,617,224</u>	<u>5,715,521</u>	<u>7,238,392</u>	<u>111,571,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,853,257)</u>	<u>(5,585,521)</u>	<u>6,187,782</u>	<u>(4,250,996)</u>
<b>Other financing sources (uses):</b>				
Transfers in	21,909,559	5,585,521	6,719,978	34,215,058
Transfers out	<u>(14,314,490)</u>	0	<u>(669,585)</u>	<u>(14,984,075)</u>
Total other financing sources (uses)	<u>7,595,069</u>	<u>5,585,521</u>	<u>6,050,393</u>	<u>19,230,983</u>
Net change in fund balances	2,741,812	0	12,238,175	14,979,987
Fund balances, October 1	39,902,251	0	34,753,474	74,655,725
Prior period adjustments	414,634	0	0	414,634
Fund balances, October 1, as restated	<u>40,316,885</u>	0	<u>34,753,474</u>	<u>75,070,359</u>
Fund balances, September 30	<u>\$ 43,058,697</u>	<u>\$ 0</u>	<u>\$ 46,991,649</u>	<u>\$ 90,050,346</u>

See Report of Independent Auditors

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# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specified purpose other than debt service or capital projects.

### **County Transportation Trust**

This fund is used to account for and report the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

### **Probation**

This fund is used to account for and report the revenues and expenditures of the alternative community service work program, the pre-trial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs, other probation related services, and transfers from the General Fund.

### **Family Law Legal Services**

This fund is used to account for and report the costs of services provided by Leon County Family Mediation Program, Teen Court, Family Visitation, and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to Section 44.108, Florida Statutes.

### **Drug Abuse Trust**

This fund is used to account for and report the court costs revenues from felony fines collected by the Clerk of Courts and the proceeds are used to support drug intervention programs.

### **Local Legal Programs**

This fund is used to account for and report the proceeds of \$65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, to fund law library costs, and to fund juvenile programs.

### **Opioid Litigation Settlement**

This fund is used to account for activities related to funds received from a multidistrict opioid litigation claim against multiple opioid manufacturers, distributors, and retailers.

### **Building Inspection**

This fund is used to account for and report the fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

### **Growth Management**

This fund is used to account for and report the environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

(continued)

### **MSBU Stormwater Utility**

This fund is used to account for and report the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds, along with a non-ad valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

### **SHIP Trust**

The State Housing Initiatives Partnership (SHIP) Trust Fund is a special revenue fund established in accordance with Section 420.9075(5), Florida Statutes to account for and report the distribution of State funds to local housing programs.

### **911 Emergency Communications**

This fund is used to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

### **Radio Communications Systems**

This fund is used to account for and report the resources and expenditures associated with Leon County's participation in an intergovernmental radio communications program that have been previously approved by the State of Florida, Department of Management Services. This program for Leon County is the 800 MHZ radio system.

### **Emergency Medical Services**

This fund is used to account for and report the costs of providing emergency medical and transport services. The major revenue sources are transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

### **Municipal Service**

This fund is used to account for and report the various municipal services provided to the unincorporated areas of Leon County. These services include parks, recreation, and animal control. The major revenue source for this fund is a transfer of non-restricted general funds and the public services tax.

### **Fire Rescue Services**

This fund was established to fund enhanced fire protection services in the unincorporated area of Leon County. The revenue source is derived from a fire service fee levied on single-family, commercial, and governmental properties in the unincorporated area of the county. It also assists with funding for volunteer fire departments. By interlocal agreement, the fire rescue and emergency management services are functionally consolidated under the city and county.

### **Tourist Development Trust**

This fund is used to account for and report a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

(continued)

### **Special Assessment Paving**

This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as non-ad valorem special assessment on the annual tax bill. The revenues are repaying the county for the costs to construct the paving projects.

### **Special Assessment Sewer**

This fund is used to account for and report the revenues and expenditures associated with the assessment levied on property owners in Killlearn Lakes Unit I and II to pay for the costs of maintaining the new City of Tallahassee sewer service distribution system. The assessment is collected and remitted in accordance with an interlocal agreement with the City of Tallahassee.

### **BOA Building Operating**

This fund is used to account for and report the ongoing operations and maintenance of the Bank of America building. Revenues are generated by the leases associated with the current tenants of the building.

### **Huntington Oaks Plaza**

This fund is used to account for and report the ongoing operations and maintenance of the Huntington Oaks Plaza. Revenues are generated by the remaining leases associated with the current tenants of the plaza.

### **Special Grants**

This fund is used to account for and report the various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

### **Inmate Welfare**

This fund is used to account for and report the proceeds held by the Leon County Sheriff's Department for prisoners, which are expended for their personal needs.

### **Article V Court Operating**

This fund is used to account for and report the revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29, Florida Statutes.

### **Records Modernization**

This fund is used to account for and report the revenues deposited into the Public Records Modernization Trust Fund. The revenues are generated from the ten percent of all court-related fines and the additional service charges paid to the Clerk of the Circuit Court for instruments recorded in the official records.

### **Elections Grants**

This fund is used to account for grants awarded to the Supervisor of Elections. This fund also includes the corresponding county matching funds for the grants.

**Leon County, Florida**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2023**

	<u>County Transportation Trust Fund</u>	<u>Probation Fund</u>	<u>Family Law Legal Services Fund</u>	<u>Drug Abuse Trust Fund</u>	<u>Local Legal Programs Fund</u>
<b>Assets:</b>					
Cash	\$ 80,317	\$ 19,456	\$ 670	\$ 192,834	\$ 516,568
Investments	4,519,821	1,166,357	0	0	0
Receivables:					
Accounts	7,653	1,975	0	0	0
Lease receivables	0	0	0	0	0
Due from other governments	1,044,115	15,411	0	0	0
Special assessments	0	0	0	0	0
Due from other funds	57,833	14,377	5,892	5,494	15,986
Inventories	0	0	0	0	0
Prepays	0	0	0	0	0
Total assets	<u>\$ 5,709,739</u>	<u>\$1,217,576</u>	<u>\$ 6,562</u>	<u>\$ 198,328</u>	<u>\$ 532,554</u>
<b>Liabilities, deferred inflows, and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 248,865	\$ 48,259	\$ 0	\$ 0	\$ 0
Accrued liabilities	80,317	19,455	670	0	1,352
Due to other governments	34,797	0	0	0	0
Due to other funds	32,797	328	65,862	0	0
Deposits	0	3,115	0	0	0
Deferred revenue	0	33,682	0	0	0
Total liabilities	<u>396,776</u>	<u>104,839</u>	<u>66,532</u>	<u>0</u>	<u>1,352</u>
<b>Deferred inflows:</b>					
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>					
Nonspendable	0	0	0	0	0
Restricted	5,312,963	1,112,737	0	198,328	531,202
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	(59,970)	0	0
Total fund balances	<u>5,312,963</u>	<u>1,112,737</u>	<u>(59,970)</u>	<u>198,328</u>	<u>531,202</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 5,709,739</u>	<u>\$1,217,576</u>	<u>\$ 6,562</u>	<u>\$ 198,328</u>	<u>\$ 532,554</u>

See Report of Independent Auditors

<u>Opioid Litigation Settlement</u>	<u>Building Inspection Fund</u>	<u>Growth Management Fund</u>	<u>MSBU Stormwater Utility Fund</u>	<u>SHIP Trust Fund</u>	<u>911 Emergency Communications Fund</u>	<u>Radio Communications Systems Fund</u>	<u>Emergency Medical Services Fund</u>
\$ 103,220	\$ 19,525	\$ 28,908	\$ 17,264	\$ 789	\$ 2,793	\$ 166,489	\$ 363,907
0	2,936,219	2,011,930	1,912,377	1,393,112	0	0	5,673,601
0	4,971	3,406	3,238	0	0	0	5,451,121
0	0	0	0	0	0	0	0
0	0	0	0	234	321,508	0	0
0	0	0	0	0	0	0	0
430	24,343	13,866	25,710	8,409	0	1,261	5,769
0	0	0	0	0	0	0	0
0	0	0	0	0	2,159	0	70,719
<u>\$ 103,650</u>	<u>\$2,985,058</u>	<u>\$ 2,058,110</u>	<u>\$1,958,589</u>	<u>\$1,402,544</u>	<u>\$ 326,460</u>	<u>\$ 167,750</u>	<u>\$ 11,565,117</u>
\$ 0	\$ 1	\$ 420	\$ 603	\$ 178,525	\$ 30,677	\$ 0	\$ 976,061
0	19,175	28,908	17,264	789	2,793	0	363,907
0	14,204	0	20,519	0	0	0	3,893
0	0	0	0	0	302,245	0	36,188
0	0	0	0	0	0	0	0
0	0	0	0	1,240,068	0	0	0
<u>0</u>	<u>33,380</u>	<u>29,328</u>	<u>38,386</u>	<u>1,419,382</u>	<u>335,715</u>	<u>0</u>	<u>1,380,049</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	2,159	0	70,719
103,650	0	0	0	0	0	167,750	0
0	2,951,678	2,028,782	1,920,203	0	0	0	10,114,349
0	0	0	0	0	0	0	0
0	0	0	0	(16,838)	(11,414)	0	0
<u>103,650</u>	<u>2,951,678</u>	<u>2,028,782</u>	<u>1,920,203</u>	<u>(16,838)</u>	<u>(9,255)</u>	<u>167,750</u>	<u>10,185,068</u>
<u>\$ 103,650</u>	<u>\$2,985,058</u>	<u>\$ 2,058,110</u>	<u>\$1,958,589</u>	<u>\$1,402,544</u>	<u>\$ 326,460</u>	<u>\$ 167,750</u>	<u>\$ 11,565,117</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2023**

	<u>Municipal Service Fund</u>	<u>Fire Rescue Services Fund</u>	<u>Tourist Development Trust Fund</u>	<u>Special Assessment Paving Fund</u>
<b>Assets:</b>				
Cash	\$ 24,264	\$ 0	\$ 12,953	\$ 0
Investments	1,305,778	4,175,773	7,698,708	0
Receivables:				
Accounts	540,682	18,489	13,035	23,569
Lease receivables	0	0	0	0
Due from other governments	414,580	0	0	0
Special assessments	0	0	0	1,002,426
Due from other funds	10,547	46,228	837,059	3,013
Inventories	0	0	0	0
Prepays	0	0	8,571	0
Total assets	<u>\$ 2,295,851</u>	<u>\$ 4,240,490</u>	<u>\$ 8,570,326</u>	<u>\$ 1,029,008</u>
<b>Liabilities, deferred inflows, and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 80,826	\$ 0	\$ 625,899	\$ 0
Accrued liabilities	24,264	0	12,953	0
Due to other governments	682,879	2,932,855	105	0
Due to other funds	161,911	0	0	141,976
Deposits	0	0	0	0
Deferred revenue	0	0	0	0
Total liabilities	<u>949,880</u>	<u>2,932,855</u>	<u>638,957</u>	<u>141,976</u>
<b>Deferred inflows:</b>				
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>900,442</u>
Total deferred inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>900,442</u>
<b>Fund balances:</b>				
Nonspendable	0	0	8,571	0
Restricted	0	0	7,922,798	0
Committed	1,345,971	1,307,635	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	(13,410)
Total fund balances	<u>1,345,971</u>	<u>1,307,635</u>	<u>7,931,369</u>	<u>(13,410)</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,295,851</u>	<u>\$ 4,240,490</u>	<u>\$ 8,570,326</u>	<u>\$ 1,029,008</u>

See Report of Independent Auditors

<u>Special Assessment Sewer Fund</u>	<u>BOA Building Operating Fund</u>	<u>Huntington Oaks Plaza Fund</u>	<u>Special Grants Fund</u>	<u>Inmate Welfare Fund</u>	<u>Article V Court Operating Fund</u>	<u>Records Modernization Fund</u>
\$ 261,577	\$ 604	\$ 548,495	\$ 1,173,679	\$ 2,527,002	\$ 1,691,874	\$ 1,544,476
0	2,221,799	0	0	0	0	79,101
0	3,762	0	57,114	164,122	0	154
0	4,992,409	1,109,728	0	0	0	0
0	0	0	261,021	0	185,102	0
0	0	0	0	0	0	0
1,621	21,700	4,823	2,018	0	0	0
0	0	0	5,612	0	0	0
0	0	0	47,579	0	25,712	50
<u>\$ 263,198</u>	<u>\$ 7,240,274</u>	<u>\$ 1,663,046</u>	<u>\$ 1,547,023</u>	<u>\$ 2,691,124</u>	<u>\$ 1,902,688</u>	<u>\$ 1,623,781</u>
\$ 0	\$ 24,108	\$ 712	\$ 129,564	\$ 30,396	\$ 17,098	\$ 0
0	604	0	0	0	105,909	9,540
230,990	3,258	1,590	795	0	1,766,716	0
0	0	0	543,634	0	0	0
0	0	20,692	0	0	12,965	0
0	0	0	135,525	0	0	0
<u>230,990</u>	<u>27,970</u>	<u>22,994</u>	<u>809,518</u>	<u>30,396</u>	<u>1,902,688</u>	<u>9,540</u>
0	4,752,139	1,084,065	0	0	0	0
0	4,752,139	1,084,065	0	0	0	0
0	0	0	53,191	0	25,712	50
0	2,460,165	555,987	301,212	0	0	1,614,191
32,208	0	0	0	0	0	0
0	0	0	383,102	2,660,728	0	0
0	0	0	0	0	(25,712)	0
<u>32,208</u>	<u>2,460,165</u>	<u>555,987</u>	<u>737,505</u>	<u>2,660,728</u>	<u>0</u>	<u>1,614,241</u>
<u>\$ 263,198</u>	<u>\$ 7,240,274</u>	<u>\$ 1,663,046</u>	<u>\$ 1,547,023</u>	<u>\$ 2,691,124</u>	<u>\$ 1,902,688</u>	<u>\$ 1,623,781</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2023**

	<u>Elections Grants Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>Assets:</b>		
Cash	\$ 0	\$ 9,297,664
Investments	0	35,094,576
Receivables:		
Accounts	0	6,293,291
Lease receivables	0	6,102,137
Due from other governments	0	2,241,971
Special assessments	0	1,002,426
Due from other funds	0	1,106,379
Inventories	0	5,612
Prepays	0	154,790
Total assets	<u>\$ 0</u>	<u>\$ 61,298,846</u>
<b>Liabilities, deferred inflows, and fund balances</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 0	\$ 2,392,014
Accrued liabilities	0	687,900
Due to other governments	0	5,692,601
Due to other funds	0	1,284,941
Deposits	0	36,772
Deferred revenue	0	1,409,275
Total liabilities	<u>0</u>	<u>11,503,503</u>
<b>Deferred inflows:</b>		
Deferred inflows of resources	<u>0</u>	<u>6,736,646</u>
Total deferred inflows	<u>0</u>	<u>6,736,646</u>
<b>Fund balances:</b>		
Nonspendable	0	160,402
Restricted	0	20,280,983
Committed	0	19,700,826
Assigned	0	3,043,830
Unassigned	0	(127,344)
Total fund balances	<u>0</u>	<u>43,058,697</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 0</u>	<u>\$ 61,298,846</u>

See Report of Independent Auditors

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**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**Year Ended September 30, 2023**

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund
<b>Revenues:</b>				
Taxes	\$ 7,758,423	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	4,342,349	0	0	0
Charges for services	156,840	580,363	9	57,306
Fines and forfeitures	0	0	126,748	0
Interest	268,712	33,521	0	6,076
Net increase (decrease) in fair value of investments	257,610	(17,106)	0	0
Miscellaneous	234	0	(63,374)	(27,203)
Total revenues	<u>12,784,168</u>	<u>596,778</u>	<u>63,383</u>	<u>36,179</u>
<b>Expenditures:</b>				
Current:				
General government	0	0	0	0
Public safety	0	3,412,766	0	0
Physical environment	0	0	0	0
Transportation	14,145,592	0	0	0
Economic environment	0	0	0	0
Human services	0	0	0	0
Culture and recreation	0	0	0	0
Judicial	0	0	65,074	0
Capital outlay	47,215	0	0	0
Total expenditures	<u>14,192,807</u>	<u>3,412,766</u>	<u>65,074</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,408,639)</u>	<u>(2,815,988)</u>	<u>(1,691)</u>	<u>36,179</u>
<b>Other financing sources (uses):</b>				
Transfers in	6,480,346	3,524,377	0	0
Transfers out	(7,618,293)	0	0	0
Total other financing sources (uses)	<u>(1,137,947)</u>	<u>3,524,377</u>	<u>0</u>	<u>0</u>
Net change in fund balances	(2,546,586)	708,389	(1,691)	36,179
Fund balances, October 1	7,859,549	404,348	(58,279)	162,149
Prior period adjustments	0	0	0	0
Fund balances, October 1, as restated	<u>7,859,549</u>	<u>404,348</u>	<u>(58,279)</u>	<u>162,149</u>
Fund balances, September 30	<u>\$ 5,312,963</u>	<u>\$ 1,112,737</u>	<u>\$ (59,970)</u>	<u>\$ 198,328</u>

See Report of Independent Auditors

<u>Local Legal Programs Fund</u>	<u>Opioid Litigation Settlement</u>	<u>Building Inspection Fund</u>	<u>Growth Management Fund</u>	<u>MSBU Stormwater Utility Fund</u>	<u>SHIP Trust Fund</u>	<u>911 Emergency Communications Fund</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,526,034	\$ 0	\$ 0
0	0	1,911,911	926,227	0	0	0
0	0	0	0	0	0	1,300,413
148,784	0	90,679	166,973	0	955,472	0
0	0	0	73,348	0	0	0
17,212	3,085	110,890	79,350	129,578	71,620	0
0	0	107,524	85,793	68,694	0	0
0	100,565	0	24,042	0	0	1,200
<u>165,996</u>	<u>103,650</u>	<u>2,221,004</u>	<u>1,355,733</u>	<u>3,724,306</u>	<u>1,027,092</u>	<u>1,301,613</u>
0	0	0	0	0	0	0
0	0	2,491,862	0	0	0	1,387,442
0	0	0	3,933,216	3,633,205	0	0
0	0	0	0	0	0	0
0	0	0	0	0	1,018,683	0
76,805	0	0	0	0	0	0
0	0	0	0	0	0	0
92,396	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>169,201</u>	<u>0</u>	<u>2,491,862</u>	<u>3,933,216</u>	<u>3,633,205</u>	<u>1,018,683</u>	<u>1,387,442</u>
<u>(3,205)</u>	<u>103,650</u>	<u>(270,858)</u>	<u>(2,577,483)</u>	<u>91,101</u>	<u>8,409</u>	<u>(85,829)</u>
0	0	0	2,141,996	2,506,698	0	169,585
0	0	0	0	(2,734,922)	0	0
0	0	0	2,141,996	(228,224)	0	169,585
(3,205)	103,650	(270,858)	(435,487)	(137,123)	8,409	83,756
534,407	0	3,222,536	2,464,269	2,057,326	(25,247)	(93,011)
0	0	0	0	0	0	0
<u>534,407</u>	<u>0</u>	<u>3,222,536</u>	<u>2,464,269</u>	<u>2,057,326</u>	<u>(25,247)</u>	<u>(93,011)</u>
<u>\$ 531,202</u>	<u>\$ 103,650</u>	<u>\$ 2,951,678</u>	<u>\$ 2,028,782</u>	<u>\$ 1,920,203</u>	<u>\$ (16,838)</u>	<u>\$ (9,255)</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**Year Ended September 30, 2023**

	Radio Communications Systems Fund	Emergency Medical Services Fund	Municipal Service Fund	Fire Rescue Services Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 10,280,836	\$ 9,885,075	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	482,479
Charges for services	0	17,284,467	110,824	9,327,073
Fines and forfeitures	0	0	305	0
Interest	1,872	320,581	30,653	108,016
Net increase (decrease) in fair value of investments	0	41,554	(19,151)	185,129
Miscellaneous	0	14,300	9,723	0
<b>Total revenues</b>	<b>1,872</b>	<b>27,941,738</b>	<b>10,017,429</b>	<b>10,102,697</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	0	0	0	0
Public safety	0	27,748,397	0	11,328,734
Physical environment	0	0	0	0
Transportation	0	0	0	0
Economic environment	0	0	0	0
Human services	0	0	2,214,089	0
Culture and recreation	0	0	6,151,203	0
Judicial	0	0	0	0
Capital outlay	0	1,243,968	0	0
<b>Total expenditures</b>	<b>0</b>	<b>28,992,365</b>	<b>8,365,292</b>	<b>11,328,734</b>
Excess (deficiency) of revenues over (under) expenditures	1,872	(1,050,627)	1,652,137	(1,226,037)
<b>Other financing sources (uses):</b>				
Transfers in	0	4,412,219	500,000	1,600,000
Transfers out	0	(172,111)	(1,515,276)	(114,236)
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>4,240,108</b>	<b>(1,015,276)</b>	<b>1,485,764</b>
Net change in fund balances	1,872	3,189,481	636,861	259,727
Fund balances, October 1	165,878	6,995,587	294,476	1,047,908
Prior period adjustments	0	0	414,634	0
Fund balances, October 1, as restated	165,878	6,995,587	709,110	1,047,908
Fund balances, September 30	<u>\$ 167,750</u>	<u>\$ 10,185,068</u>	<u>\$ 1,345,971</u>	<u>\$ 1,307,635</u>

See Report of Independent Auditors

<u>Tourist Development Trust Fund</u>	<u>Special Assessment Paving Fund</u>	<u>Special Assessment Sewer Fund</u>	<u>BOA Building Operating Fund</u>	<u>Huntington Oaks Plaza Fund</u>	<u>Special Grants Fund</u>	<u>Inmate Welfare Fund</u>
\$ 8,257,058	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	1,307,669	0
0	0	0	85,850	0	253,586	1,331,205
0	0	0	0	0	22,701	0
300,213	7,534	7,756	168,720	36,128	0	28,946
247,471	0	0	41,723	0	0	0
136,449	76,190	235,694	1,169,480	393,625	427,198	0
<u>8,941,191</u>	<u>83,724</u>	<u>243,450</u>	<u>1,465,773</u>	<u>429,753</u>	<u>2,011,154</u>	<u>1,360,151</u>
0	0	0	407,362	100,380	0	0
0	0	0	0	0	1,797,387	1,028,671
0	0	230,990	0	0	0	0
0	0	0	0	0	0	0
5,077,436	0	0	0	0	0	0
0	0	0	0	0	0	0
1,651,571	0	0	0	0	0	0
0	0	0	213,875	0	0	0
1,930,833	0	0	7,665	73,783	348,205	44,951
<u>8,659,840</u>	<u>0</u>	<u>230,990</u>	<u>628,902</u>	<u>174,163</u>	<u>2,145,592</u>	<u>1,073,622</u>
<u>281,351</u>	<u>83,724</u>	<u>12,460</u>	<u>836,871</u>	<u>255,590</u>	<u>(134,438)</u>	<u>286,529</u>
0	0	0	0	0	574,338	0
<u>0</u>	<u>(97,762)</u>	<u>(4,704)</u>	<u>(208,237)</u>	<u>(111,643)</u>	<u>(525,696)</u>	<u>0</u>
<u>0</u>	<u>(97,762)</u>	<u>(4,704)</u>	<u>(208,237)</u>	<u>(111,643)</u>	<u>48,642</u>	<u>0</u>
281,351	(14,038)	7,756	628,634	143,947	(85,796)	286,529
7,650,018	628	24,452	1,831,531	412,040	823,301	2,374,199
0	0	0	0	0	0	0
<u>7,650,018</u>	<u>628</u>	<u>24,452</u>	<u>1,831,531</u>	<u>412,040</u>	<u>823,301</u>	<u>2,374,199</u>
<u>\$ 7,931,369</u>	<u>\$ (13,410)</u>	<u>\$ 32,208</u>	<u>\$ 2,460,165</u>	<u>\$ 555,987</u>	<u>\$ 737,505</u>	<u>\$ 2,660,728</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**Year Ended September 30, 2023**

	Article V Court Operating Fund	Records Modernization Fund	Elections Grants Fund	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 39,707,426
Licenses and permits	0	0	0	2,838,138
Intergovernmental	2,282,102	0	115,202	9,830,214
Charges for services	4,963,690	419,128	0	35,932,249
Fines and forfeitures	0	0	0	223,102
Interest	0	1,603	0	1,732,066
Net increase (decrease) in fair value of investments	0	2,785	0	1,002,026
Miscellaneous	623	0	0	2,498,746
<b>Total revenues</b>	<b>7,246,415</b>	<b>423,516</b>	<b>115,202</b>	<b>93,763,967</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	0	138,229	115,202	761,173
Public safety	0	0	0	49,195,259
Physical environment	0	0	0	7,797,411
Transportation	0	0	0	14,145,592
Economic environment	0	0	0	6,096,119
Human services	0	0	0	2,290,894
Culture and recreation	0	0	0	7,802,774
Judicial	6,040,705	419,332	0	6,831,382
Capital outlay	0	0	0	3,696,620
<b>Total expenditures</b>	<b>6,040,705</b>	<b>557,561</b>	<b>115,202</b>	<b>98,617,224</b>
Excess (deficiency) of revenues over (under) expenditures	1,205,710	(134,045)	0	(4,853,257)
<b>Other financing sources (uses):</b>				
Transfers in	0	0	0	21,909,559
Transfers out	(1,205,710)	(5,900)	0	(14,314,490)
<b>Total other financing sources (uses)</b>	<b>(1,205,710)</b>	<b>(5,900)</b>	<b>0</b>	<b>7,595,069</b>
Net change in fund balances	0	(139,945)	0	2,741,812
Fund balances, October 1	0	1,754,186	0	39,902,251
Prior period adjustments	0	0	0	414,634
Fund balances, October 1, as restated	0	1,754,186	0	40,316,885
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 1,614,241</u>	<u>\$ 0</u>	<u>\$ 43,058,697</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**County Transportation Trust Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 7,833,320	\$ 7,833,320	\$ 7,758,423	\$ (74,897)
Intergovernmental	4,050,325	4,050,325	4,342,349	292,024
Charges for services	353,617	353,617	156,840	(196,777)
Interest	145,379	145,379	268,712	123,333
Net change in fair market value of investments	0	0	257,610	257,610
Miscellaneous	158,175	158,175	234	(157,941)
Total revenue	<u>12,540,816</u>	<u>12,540,816</u>	<u>12,784,168</u>	<u>243,352</u>
<b>Expenditures:</b>				
Current:				
Transportation	16,469,625	16,469,625	14,145,592	2,324,033
Capital outlay	50,000	50,000	47,215	2,785
Total expenditures	<u>16,519,625</u>	<u>16,519,625</u>	<u>14,192,807</u>	<u>2,326,818</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,978,809)</u>	<u>(3,978,809)</u>	<u>(1,408,639)</u>	<u>2,570,170</u>
<b>Other financing sources (uses):</b>				
Transfers in	6,480,346	6,480,346	6,480,346	0
Transfers out	(3,751,537)	(7,628,293)	(7,618,293)	10,000
Total other financing sources (uses)	<u>2,728,809</u>	<u>(1,147,947)</u>	<u>(1,137,947)</u>	<u>10,000</u>
Net change in fund balance	(1,250,000)	(5,126,756)	(2,546,586)	2,580,170
Fund balances, October 1	<u>7,859,549</u>	<u>7,859,549</u>	<u>7,859,549</u>	<u>0</u>
Fund balances, September 30	<u>\$ 6,609,549</u>	<u>\$ 2,732,793</u>	<u>\$ 5,312,963</u>	<u>\$ 2,580,170</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Probation Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 623,295	\$ 623,295	\$ 580,363	\$ (42,932)
Interest	11,495	11,495	33,521	22,026
Net change in fair market value of investments	0	0	(17,106)	(17,106)
<b>Total revenue</b>	<b>634,790</b>	<b>634,790</b>	<b>596,778</b>	<b>(38,012)</b>
<b>Expenditures:</b>				
Current:				
Public safety	4,159,167	4,159,167	3,412,766	746,401
<b>Total expenditures</b>	<b>4,159,167</b>	<b>4,159,167</b>	<b>3,412,766</b>	<b>746,401</b>
Excess (deficiency) of revenues over (under) expenditures	(3,524,377)	(3,524,377)	(2,815,988)	708,389
<b>Other financing sources (uses):</b>				
Transfers in	3,524,377	3,524,377	3,524,377	0
<b>Total other financing sources (uses)</b>	<b>3,524,377</b>	<b>3,524,377</b>	<b>3,524,377</b>	<b>0</b>
Net change in fund balance	0	0	708,389	708,389
Fund balances, October 1	404,348	404,348	404,348	0
<b>Fund balances, September 30</b>	<b>\$ 404,348</b>	<b>\$ 404,348</b>	<b>\$ 1,112,737</b>	<b>\$ 708,389</b>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Family Law Legal Services Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 0	\$ 0	\$ 9	\$ 9
Fines and forfeitures	65,075	65,075	126,748	61,673
Miscellaneous	0	0	(63,374)	(63,374)
Total revenue	<u>65,075</u>	<u>65,075</u>	<u>63,383</u>	<u>(1,692)</u>
<b>Expenditures:</b>				
Current:				
Judicial	<u>65,075</u>	<u>65,075</u>	<u>65,074</u>	<u>1</u>
Total expenditures	<u>65,075</u>	<u>65,075</u>	<u>65,074</u>	<u>1</u>
Net change in fund balance	0	0	(1,691)	(1,691)
Fund balances, October 1	<u>(58,279)</u>	<u>(58,279)</u>	<u>(58,279)</u>	<u>0</u>
Fund balances, September 30	<u>\$ (58,279)</u>	<u>\$ (58,279)</u>	<u>\$ (59,970)</u>	<u>\$ (1,691)</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Drug Abuse Trust Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 34,105	\$ 34,105	\$ 57,306	\$ 23,201
Interest	1,530	1,530	6,076	4,546
Miscellaneous	0	0	(27,203)	(27,203)
Total revenue	<u>35,635</u>	<u>35,635</u>	<u>36,179</u>	<u>544</u>
<b>Expenditures:</b>				
Current:				
Human services	<u>93,480</u>	<u>93,480</u>	<u>0</u>	<u>93,480</u>
Total expenditures	<u>93,480</u>	<u>93,480</u>	<u>0</u>	<u>93,480</u>
Net change in fund balance	(57,845)	(57,845)	36,179	94,024
Fund balances, October 1	<u>162,149</u>	<u>162,149</u>	<u>162,149</u>	<u>0</u>
Fund balances, September 30	<u>\$ 104,304</u>	<u>\$ 104,304</u>	<u>\$ 198,328</u>	<u>\$ 94,024</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Local Legal Programs Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 223,820	\$ 223,820	\$ 148,784	\$ (75,036)
Interest	0	0	17,212	17,212
Total revenue	<u>223,820</u>	<u>223,820</u>	<u>165,996</u>	<u>(57,824)</u>
<b>Expenditures:</b>				
Current:				
Human services	58,877	76,804	76,805	(1)
Judicial	251,527	233,600	92,396	141,204
Capital outlay	52,440	52,440	0	52,440
Total expenditures	<u>362,844</u>	<u>362,844</u>	<u>169,201</u>	<u>193,643</u>
Net change in fund balance	(139,024)	(139,024)	(3,205)	135,819
Fund balances, October 1	<u>534,407</u>	<u>534,407</u>	<u>534,407</u>	<u>0</u>
Fund balances, September 30	<u>\$ 395,383</u>	<u>\$ 395,383</u>	<u>\$ 531,202</u>	<u>\$ 135,819</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Opioid Litigation Settlement**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 3,085	\$ 3,085
Miscellaneous	0	0	100,565	100,565
Total revenue	<u>0</u>	<u>0</u>	<u>103,650</u>	<u>103,650</u>
<b>Expenditures:</b>				
Current:				
Physical environment	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	0	103,650	103,650
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 103,650</u></u>	<u><u>\$ 103,650</u></u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Building Inspection Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Licenses and permits	\$ 2,118,025	\$ 2,118,025	\$ 1,911,911	\$ (206,114)
Charges for services	135,385	135,385	90,679	(44,706)
Interest	72,210	72,210	110,890	38,680
Net change in fair market value of investments	0	0	107,524	107,524
Total revenue	<u>2,325,620</u>	<u>2,325,620</u>	<u>2,221,004</u>	<u>(104,616)</u>
<b>Expenditures:</b>				
Current:				
Public safety	<u>2,796,262</u>	<u>2,796,262</u>	<u>2,491,862</u>	<u>304,400</u>
Total expenditures	<u>2,796,262</u>	<u>2,796,262</u>	<u>2,491,862</u>	<u>304,400</u>
Net change in fund balance	(470,642)	(470,642)	(270,858)	199,784
Fund balances, October 1	<u>3,222,536</u>	<u>3,222,536</u>	<u>3,222,536</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,751,894</u>	<u>\$ 2,751,894</u>	<u>\$ 2,951,678</u>	<u>\$ 199,784</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Growth Management Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Licenses and permits	\$ 1,584,200	\$ 1,584,200	\$ 926,227	\$ (657,973)
Charges for services	101,650	101,650	166,973	65,323
Fines and forfeitures	38,760	38,760	73,348	34,588
Interest	45,619	45,619	79,350	33,731
Net change in fair market value of investments	0	0	85,793	85,793
Miscellaneous	13,395	13,395	24,042	10,647
Total revenue	<u>1,783,624</u>	<u>1,783,624</u>	<u>1,355,733</u>	<u>(427,891)</u>
<b>Expenditures:</b>				
Current:				
Physical environment	4,425,620	4,465,620	3,933,216	532,404
Total expenditures	<u>4,425,620</u>	<u>4,465,620</u>	<u>3,933,216</u>	<u>532,404</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,641,996)</u>	<u>(2,681,996)</u>	<u>(2,577,483)</u>	<u>104,513</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,141,996	2,141,996	2,141,996	0
Total other financing sources (uses)	<u>2,141,996</u>	<u>2,141,996</u>	<u>2,141,996</u>	<u>0</u>
Net change in fund balance	(500,000)	(540,000)	(435,487)	104,513
Fund balances, October 1	2,464,269	2,464,269	2,464,269	0
Fund balances, September 30	<u>\$ 1,964,269</u>	<u>\$ 1,924,269</u>	<u>\$ 2,028,782</u>	<u>\$ 104,513</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**MSBU Stormwater Utility Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 3,528,965	\$ 3,528,965	\$ 3,526,034	\$ (2,931)
Interest	64,705	64,705	129,578	64,873
Net change in fair market value of investments	0	0	68,694	68,694
<b>Total revenue</b>	<u>3,593,670</u>	<u>3,593,670</u>	<u>3,724,306</u>	<u>130,636</u>
<b>Expenditures:</b>				
Current:				
Physical environment	4,307,990	4,437,990	3,633,205	804,785
<b>Total expenditures</b>	<u>4,307,990</u>	<u>4,437,990</u>	<u>3,633,205</u>	<u>804,785</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(714,320)</u>	<u>(844,320)</u>	91,101	<u>935,421</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,506,698	2,506,698	2,506,698	0
Transfers out	<u>(1,792,378)</u>	<u>(2,738,590)</u>	<u>(2,734,922)</u>	<u>3,668</u>
<b>Total other financing sources (uses)</b>	<u>714,320</u>	<u>(231,892)</u>	<u>(228,224)</u>	<u>3,668</u>
Net change in fund balance	0	(1,076,212)	(137,123)	939,089
Fund balances, October 1	<u>2,057,326</u>	<u>2,057,326</u>	<u>2,057,326</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,057,326</u>	<u>\$ 981,114</u>	<u>\$ 1,920,203</u>	<u>\$ 939,089</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**SHIP Trust Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 1,006,449	\$ 1,729,514	\$ 955,472	\$ (774,042)
Interest	0	0	71,620	71,620
Total revenue	<u>1,006,449</u>	<u>1,729,514</u>	<u>1,027,092</u>	<u>(702,422)</u>
<b>Expenditures:</b>				
Current:				
Economic environment	<u>1,006,449</u>	<u>1,729,514</u>	<u>1,018,683</u>	<u>710,831</u>
Total expenditures	<u>1,006,449</u>	<u>1,729,514</u>	<u>1,018,683</u>	<u>710,831</u>
Net change in fund balance	0	0	8,409	8,409
Fund balances, October 1	<u>(25,247)</u>	<u>(25,247)</u>	<u>(25,247)</u>	<u>0</u>
Fund balances, September 30	<u>\$ (25,247)</u>	<u>\$ (25,247)</u>	<u>\$ (16,838)</u>	<u>\$ 8,409</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**911 Emergency Communications Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 1,217,235	\$ 1,217,235	\$ 1,300,413	\$ 83,178
Miscellaneous	0	0	1,200	1,200
Total revenue	<u>1,217,235</u>	<u>1,217,235</u>	<u>1,301,613</u>	<u>84,378</u>
<b>Expenditures:</b>				
Current:				
Public safety	1,301,820	1,386,820	1,387,442	(622)
Total expenditures	<u>1,301,820</u>	<u>1,386,820</u>	<u>1,387,442</u>	<u>(622)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(84,585)</u>	<u>(169,585)</u>	<u>(85,829)</u>	<u>83,756</u>
<b>Other financing sources (uses):</b>				
Transfers in	84,585	169,585	169,585	0
Total other financing sources (uses)	<u>84,585</u>	<u>169,585</u>	<u>169,585</u>	<u>0</u>
Net change in fund balance	0	0	83,756	83,756
Fund balances, October 1	<u>(93,011)</u>	<u>(93,011)</u>	<u>(93,011)</u>	<u>0</u>
Fund balances, September 30	<u>\$ (93,011)</u>	<u>\$ (93,011)</u>	<u>\$ (9,255)</u>	<u>\$ 83,756</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Radio Communications Systems Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 1,872	\$ 1,872
Total revenue	<u>0</u>	<u>0</u>	<u>1,872</u>	<u>1,872</u>
<b>Expenditures:</b>				
Current:				
Public safety	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	0	1,872	1,872
Fund balances, October 1	<u>165,878</u>	<u>165,878</u>	<u>165,878</u>	<u>0</u>
Fund balances, September 30	<u>\$ 165,878</u>	<u>\$ 165,878</u>	<u>\$ 167,750</u>	<u>\$ 1,872</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Emergency Medical Services Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 10,154,053	\$ 10,154,053	\$ 10,280,836	\$ 126,783
Charges for services	14,315,020	15,510,946	17,284,467	1,773,521
Interest	184,091	184,091	320,581	136,490
Net change in fair market value of investments	0	0	41,554	41,554
Miscellaneous	38,950	38,950	14,300	(24,650)
Total revenue	<u>24,692,114</u>	<u>25,888,040</u>	<u>27,941,738</u>	<u>2,053,698</u>
<b>Expenditures:</b>				
Current:				
Public safety	26,465,482	30,118,232	27,748,397	2,369,835
Capital outlay	183,000	4,078,354	1,243,968	2,834,386
Total expenditures	<u>26,648,482</u>	<u>34,196,586</u>	<u>28,992,365</u>	<u>5,204,221</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,956,368)</u>	<u>(8,308,546)</u>	<u>(1,050,627)</u>	<u>7,257,919</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,988,751	4,412,219	4,412,219	0
Transfers out	(203,568)	(203,568)	(172,111)	31,457
Total other financing sources (uses)	<u>1,785,183</u>	<u>4,208,651</u>	<u>4,240,108</u>	<u>31,457</u>
Net change in fund balance	(171,185)	(4,099,895)	3,189,481	7,289,376
Fund balances, October 1	<u>6,995,587</u>	<u>6,995,587</u>	<u>6,995,587</u>	<u>0</u>
Fund balances, September 30	<u>\$ 6,824,402</u>	<u>\$ 2,895,692</u>	<u>\$ 10,185,068</u>	<u>\$ 7,289,376</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Municipal Service Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 9,436,980	\$ 9,436,980	\$ 9,885,075	\$ 448,095
Charges for services	148,241	148,241	110,824	(37,417)
Fines and forfeitures	0	0	305	305
Interest	26,686	26,686	30,653	3,967
Net change in fair market value of investments	0	0	(19,151)	(19,151)
Miscellaneous	0	0	9,723	9,723
Total revenue	<u>9,611,907</u>	<u>9,611,907</u>	<u>10,017,429</u>	<u>405,522</u>
<b>Expenditures:</b>				
Current:				
Human services	2,221,417	2,221,417	2,214,089	7,328
Culture and recreation	6,399,683	6,399,683	6,151,203	248,480
Total expenditures	<u>8,621,100</u>	<u>8,621,100</u>	<u>8,365,292</u>	<u>255,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>990,807</u>	<u>990,807</u>	<u>1,652,137</u>	<u>661,330</u>
<b>Other financing sources (uses):</b>				
Transfers in	500,000	500,000	500,000	0
Transfers out	(1,490,807)	(1,515,276)	(1,515,276)	0
Total other financing sources (uses)	<u>(990,807)</u>	<u>(1,015,276)</u>	<u>(1,015,276)</u>	<u>0</u>
Net change in fund balance	0	(24,469)	636,861	661,330
Fund balances, October 1	294,476	294,476	294,476	0
Prior period adjustments	0	0	414,634	414,634
Fund balances, October 1, as restated	<u>294,476</u>	<u>294,476</u>	<u>709,110</u>	<u>414,634</u>
Fund balances, September 30	<u>\$ 294,476</u>	<u>\$ 270,007</u>	<u>\$ 1,345,971</u>	<u>\$ 661,330</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Fire Rescue Services Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 482,479	\$ 482,479	\$ 482,479	\$ 0
Charges for services	8,636,730	9,365,465	9,327,073	(38,392)
Interest	0	0	108,016	108,016
Net change in fair market value of investments	0	0	185,129	185,129
Total revenue	<u>9,119,209</u>	<u>9,847,944</u>	<u>10,102,697</u>	<u>254,753</u>
<b>Expenditures:</b>				
Current:				
Public safety	<u>10,603,967</u>	<u>11,332,702</u>	<u>11,328,734</u>	<u>3,968</u>
Total expenditures	<u>10,603,967</u>	<u>11,332,702</u>	<u>11,328,734</u>	<u>3,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,484,758)</u>	<u>(1,484,758)</u>	<u>(1,226,037)</u>	<u>258,721</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,600,000	1,600,000	1,600,000	0
Transfers out	<u>(115,242)</u>	<u>(115,242)</u>	<u>(114,236)</u>	<u>1,006</u>
Total other financing sources (uses)	<u>1,484,758</u>	<u>1,484,758</u>	<u>1,485,764</u>	<u>1,006</u>
Net change in fund balance	0	0	259,727	259,727
Fund balances, October 1	<u>1,047,908</u>	<u>1,047,908</u>	<u>1,047,908</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,047,908</u>	<u>\$ 1,047,908</u>	<u>\$ 1,307,635</u>	<u>\$ 259,727</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Tourist Development Trust Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 6,538,043	\$ 6,882,005	\$ 8,257,058	\$ 1,375,053
Interest	56,753	56,753	300,213	243,460
Net change in fair market value of investments	0	0	247,471	247,471
Miscellaneous	51,763	51,763	136,449	84,686
Total revenue	<u>6,646,559</u>	<u>6,990,521</u>	<u>8,941,191</u>	<u>1,950,670</u>
<b>Expenditures:</b>				
Current:				
General government	3,255	3,255	0	3,255
Economic environment	5,589,340	9,021,730	5,077,436	3,944,294
Culture and recreation	1,307,609	1,651,571	1,651,571	0
Capital outlay	0	2,594,312	1,930,833	663,479
Total expenditures	<u>6,900,204</u>	<u>13,270,868</u>	<u>8,659,840</u>	<u>4,611,028</u>
Net change in fund balance	(253,645)	(6,280,347)	281,351	6,561,698
Fund balances, October 1	<u>7,650,018</u>	<u>7,650,018</u>	<u>7,650,018</u>	<u>0</u>
Fund balances, September 30	<u>\$ 7,396,373</u>	<u>\$ 1,369,671</u>	<u>\$ 7,931,369</u>	<u>\$ 6,561,698</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Special Assessment Paving Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 9,600	\$ 9,600	\$ 7,534	\$ (2,066)
Miscellaneous	91,400	91,400	76,190	(15,210)
Total revenue	<u>101,000</u>	<u>101,000</u>	<u>83,724</u>	<u>(17,276)</u>
<b>Expenditures:</b>				
Current:				
Public safety	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>101,000</u>	<u>101,000</u>	<u>83,724</u>	<u>(17,276)</u>
<b>Other financing sources (uses):</b>				
Transfers out	<u>(101,000)</u>	<u>(101,000)</u>	<u>(97,762)</u>	<u>3,238</u>
Total other financing sources (uses)	<u>(101,000)</u>	<u>(101,000)</u>	<u>(97,762)</u>	<u>3,238</u>
Net change in fund balance	0	0	(14,038)	(14,038)
Fund balances, October 1	<u>628</u>	<u>628</u>	<u>628</u>	<u>0</u>
Fund balances, September 30	<u>\$ 628</u>	<u>\$ 628</u>	<u>\$ (13,410)</u>	<u>\$ (14,038)</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Special Assessment Sewer Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 7,756	\$ 7,756
Miscellaneous	237,500	237,500	235,694	(1,806)
Total revenue	<u>237,500</u>	<u>237,500</u>	<u>243,450</u>	<u>5,950</u>
<b>Expenditures:</b>				
Current:				
Physical environment	232,500	232,500	230,990	1,510
Total expenditures	<u>232,500</u>	<u>232,500</u>	<u>230,990</u>	<u>1,510</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000</u>	<u>5,000</u>	<u>12,460</u>	<u>7,460</u>
<b>Other financing sources (uses):</b>				
Transfers out	(5,000)	(5,000)	(4,704)	296
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(4,704)</u>	<u>296</u>
Net change in fund balance	0	0	7,756	7,756
Fund balances, October 1	24,452	24,452	24,452	0
Fund balances, September 30	<u>\$ 24,452</u>	<u>\$ 24,452</u>	<u>\$ 32,208</u>	<u>\$ 7,756</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**BOA Building Operating Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 176,532	\$ 176,532	\$ 85,850	\$ (90,682)
Interest	23,646	23,646	168,720	145,074
Net change in fair market value of investments	0	0	41,723	41,723
Miscellaneous	651,422	651,422	1,169,480	518,058
Total revenue	<u>851,600</u>	<u>851,600</u>	<u>1,465,773</u>	<u>614,173</u>
<b>Expenditures:</b>				
Current:				
General government	737,997	773,223	407,362	365,861
Judicial	0	0	213,875	(213,875)
Capital outlay	75,000	1,222,185	7,665	1,214,520
Total expenditures	<u>812,997</u>	<u>1,995,408</u>	<u>628,902</u>	<u>1,366,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>38,603</u>	<u>(1,143,808)</u>	<u>836,871</u>	<u>1,980,679</u>
<b>Other financing sources (uses):</b>				
Transfers out	<u>(208,237)</u>	<u>(208,237)</u>	<u>(208,237)</u>	<u>0</u>
Total other financing sources (uses)	<u>(208,237)</u>	<u>(208,237)</u>	<u>(208,237)</u>	<u>0</u>
Net change in fund balance	(169,634)	(1,352,045)	628,634	1,980,679
Fund balances, October 1	<u>1,831,531</u>	<u>1,831,531</u>	<u>1,831,531</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,661,897</u>	<u>\$ 479,486</u>	<u>\$ 2,460,165</u>	<u>\$ 1,980,679</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Huntington Oaks Plaza Fund**  
**Year Ended September 30, 2023**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 36,128	\$ 36,128
Miscellaneous	320,435	320,435	393,625	73,190
Total revenue	<u>320,435</u>	<u>320,435</u>	<u>429,753</u>	<u>109,318</u>
<b>Expenditures:</b>				
Current:				
General government	208,792	218,792	100,380	118,412
Capital outlay	0	315,878	73,783	242,095
Total expenditures	<u>208,792</u>	<u>534,670</u>	<u>174,163</u>	<u>360,507</u>
Excess (deficiency) of revenues over (under) expenditures	<u>111,643</u>	<u>(214,235)</u>	<u>255,590</u>	<u>469,825</u>
<b>Other financing sources (uses):</b>				
Transfers out	<u>(111,643)</u>	<u>(111,643)</u>	<u>(111,643)</u>	<u>0</u>
Total other financing sources (uses)	<u>(111,643)</u>	<u>(111,643)</u>	<u>(111,643)</u>	<u>0</u>
Net change in fund balance	0	(325,878)	143,947	469,825
Fund balances, October 1	<u>412,040</u>	<u>412,040</u>	<u>412,040</u>	<u>0</u>
Fund balances, September 30	<u>\$ 412,040</u>	<u>\$ 86,162</u>	<u>\$ 555,987</u>	<u>\$ 469,825</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Special Grants Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 1,288,835	\$ 1,307,669	\$ 18,834
Charges for services	0	0	253,586	253,586
Fines and forfeitures	0	0	22,701	22,701
Miscellaneous	0	0	427,198	427,198
Total revenue	<u>0</u>	<u>1,288,835</u>	<u>2,011,154</u>	<u>722,319</u>
<b>Expenditures:</b>				
Current:				
Public safety	214,065	623,128	1,797,387	(1,174,259)
Capital outlay	0	845,934	348,205	497,729
Total expenditures	<u>214,065</u>	<u>1,469,062</u>	<u>2,145,592</u>	<u>(676,530)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(214,065)</u>	<u>(180,227)</u>	<u>(134,438)</u>	<u>45,789</u>
<b>Other financing sources (uses):</b>				
Transfers in	0	600,837	574,338	(26,499)
Transfers out	0	0	(525,696)	(525,696)
Total other financing sources (uses)	<u>0</u>	<u>600,837</u>	<u>48,642</u>	<u>(552,195)</u>
Net change in fund balance	(214,065)	420,610	(85,796)	(506,406)
Fund balances, October 1	<u>823,301</u>	<u>823,301</u>	<u>823,301</u>	<u>0</u>
Fund balances, September 30	<u>\$ 609,236</u>	<u>\$ 1,243,911</u>	<u>\$ 737,505</u>	<u>\$ (506,406)</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Inmate Welfare Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 1,032,000	\$ 1,032,000	\$ 1,331,205	\$ 299,205
Interest	0	0	28,946	28,946
Total revenue	<u>1,032,000</u>	<u>1,032,000</u>	<u>1,360,151</u>	<u>328,151</u>
<b>Expenditures:</b>				
Current:				
Public safety	1,372,694	1,372,694	1,028,671	344,023
Capital outlay	16,000	16,000	44,951	(28,951)
Total expenditures	<u>1,388,694</u>	<u>1,388,694</u>	<u>1,073,622</u>	<u>315,072</u>
Net change in fund balance	(356,694)	(356,694)	286,529	643,223
Fund balances, October 1	<u>2,374,199</u>	<u>2,374,199</u>	<u>2,374,199</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,017,505</u>	<u>\$ 2,017,505</u>	<u>\$ 2,660,728</u>	<u>\$ 643,223</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Article V Court Operating Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 2,122,033	\$ 2,122,033	\$ 2,282,102	\$ 160,069
Charges for services	4,435,500	4,435,500	4,963,690	528,190
Miscellaneous	0	0	623	623
Total revenue	<u>6,557,533</u>	<u>6,557,533</u>	<u>7,246,415</u>	<u>688,882</u>
<b>Expenditures:</b>				
Current:				
Judicial	<u>6,557,533</u>	<u>6,557,533</u>	<u>6,040,705</u>	<u>516,828</u>
Total expenditures	<u>6,557,533</u>	<u>6,557,533</u>	<u>6,040,705</u>	<u>516,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>1,205,710</u>	<u>1,205,710</u>
<b>Other financing sources (uses):</b>				
Transfers out	<u>0</u>	<u>0</u>	<u>(1,205,710)</u>	<u>(1,205,710)</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(1,205,710)</u>	<u>(1,205,710)</u>
Net change in fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Records Modernization Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 642,242	\$ 642,242	\$ 419,128	\$ (223,114)
Interest	1,000	1,000	1,603	603
Net change in fair market value of investments	0	0	2,785	2,785
<b>Total revenue</b>	<b>643,242</b>	<b>643,242</b>	<b>423,516</b>	<b>(219,726)</b>
<b>Expenditures:</b>				
Current:				
General government	140,000	140,000	138,229	1,771
Judicial	493,242	493,242	419,332	73,910
Capital outlay	10,000	10,000	0	10,000
<b>Total expenditures</b>	<b>643,242</b>	<b>643,242</b>	<b>557,561</b>	<b>85,681</b>
Excess (deficiency) of revenues over (under) expenditures	0	0	(134,045)	(134,045)
<b>Other financing sources (uses):</b>				
Transfers out	0	0	(5,900)	(5,900)
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>(5,900)</b>	<b>(5,900)</b>
Net change in fund balance	0	0	(139,945)	(139,945)
Fund balances, October 1	1,754,186	1,754,186	1,754,186	0
Fund balances, September 30	<u>\$ 1,754,186</u>	<u>\$ 1,754,186</u>	<u>\$ 1,614,241</u>	<u>\$ (139,945)</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Elections Grants Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 115,202	\$ 115,202	\$ 0
Total revenue	<u>0</u>	<u>115,202</u>	<u>115,202</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
General government	0	115,202	115,202	0
Total expenditures	<u>0</u>	<u>115,202</u>	<u>115,202</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

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# **Nonmajor Governmental Funds**

## **Debt Service Funds**

Debt service funds are used to account for and report all financial resources when the government is obligated in some manner. These funds are used to restrict, commit, or assign the resources to the payment of bond principal and interest from governmental resources or from special assessment levies.

### **Series 2017 Refunding**

This fund is used to account for and report the principal and interest payments associated with the Series 2017 Bonds. Funding is from non-ad valorem revenues.

### **Series 2020 Helicopter**

This fund is used to account for and report principal and interest payments associated with the Capital Improvement Series 2020 Bonds. These bonds were established to fund the acquisition of a helicopter to be used by the Sheriff. Funding is from non-ad valorem revenues.

### **Supervisor of Elections Building**

This fund is a debt service fund for the Supervisor of Elections Voting Operations Center Building. The purchase and building improvements were made from the loan proceeds.

### **Debt Service ESCO 2020**

This fund was established to account for the debt service associated with the obligations relating to the County's Energy Performance Contract with Energy Savings Group (ESG). This lease was entered into to fund upgrades and replacements of critical building infrastructure at County facilities, including the Detention Center, Courthouse, and Sheriff's Administration building relating to the County's Energy Performance Contract.

### **800 MHz Radios Financing**

The 800 MHz Fund was established during the FY 2023 budget to account for the debt service related to the County's purchase of replacement radios for the Leon County Sheriff's Office, Emergency Medical Services (EMS), Animal Control and the Volunteer Fire Departments.

**Combining Balance Sheet  
Nonmajor Debt Service Funds  
September 30, 2023**

	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Supervisor of Elections Building	Debt Service ESCO 2020	800 MHZ Radios Financing	Total Nonmajor Debt Service Funds
<b>Assets:</b>						
Total assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Liabilities and fund balances</b>						
<b>Liabilities:</b>						
Total liabilities	0	0	0	0	0	0
<b>Fund balances:</b>						
Total fund balances	0	0	0	0	0	0
Total liabilities and fund balances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Debt Service Funds**  
**Year Ended September 30, 2023**

	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Supervisor of Elections Building	Debt Service ESCO 2020	800 MHZ Radios Financing	Total Nonmajor Debt Service Funds
<b>Revenues:</b>						
Intergovernmental	\$ 0	\$ 130,000	\$ 0	\$ 0	\$ 0	\$ 130,000
Total revenues	<u>0</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>130,000</u>
<b>Expenditures:</b>						
Debt service:						
Principal retirement	3,073,000	244,527	325,000	990,485	465,000	5,098,012
Interest and fiscal charges	198,593	13,162	94,905	265,162	45,687	617,509
Total expenditures	<u>3,271,593</u>	<u>257,689</u>	<u>419,905</u>	<u>1,255,647</u>	<u>510,687</u>	<u>5,715,521</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,271,593)</u>	<u>(127,689)</u>	<u>(419,905)</u>	<u>(1,255,647)</u>	<u>(510,687)</u>	<u>(5,585,521)</u>
<b>Other financing sources (uses):</b>						
Transfers in	3,271,593	127,689	419,905	1,255,647	510,687	5,585,521
Total other financing sources (uses)	<u>3,271,593</u>	<u>127,689</u>	<u>419,905</u>	<u>1,255,647</u>	<u>510,687</u>	<u>5,585,521</u>
Net change in fund balances	0	0	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Series 2017 Refunding Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	3,073,000	3,073,000	3,073,000	0
Interest and fiscal charges	198,593	198,593	198,593	0
Total expenditures	<u>3,271,593</u>	<u>3,271,593</u>	<u>3,271,593</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,271,593)</u>	<u>(3,271,593)</u>	<u>(3,271,593)</u>	<u>0</u>
<b>Other financing sources (uses):</b>				
Transfers in	3,271,593	3,271,593	3,271,593	0
Total other financing sources (uses)	<u>3,271,593</u>	<u>3,271,593</u>	<u>3,271,593</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Debt Services Series 2020 Helicopter**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 130,000	\$ 130,000	\$ 130,000	\$ 0
Total revenue	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>0</u>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	244,527	244,527	244,527	0
Interest and fiscal charges	13,162	13,162	13,162	0
Total expenditures	<u>257,689</u>	<u>257,689</u>	<u>257,689</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(127,689)</u>	<u>(127,689)</u>	<u>(127,689)</u>	<u>0</u>
<b>Other financing sources (uses):</b>				
Transfers in	127,689	127,689	127,689	0
Total other financing sources (uses)	<u>127,689</u>	<u>127,689</u>	<u>127,689</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Supervisor of Elections Building**  
**Year Ended September 30, 2023**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Other income	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	325,000	325,000	325,000	0
Interest and fiscal charges	94,905	94,905	94,905	0
Total expenditures	<u>419,905</u>	<u>419,905</u>	<u>419,905</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(419,905)</u>	<u>(419,905)</u>	<u>(419,905)</u>	<u>0</u>
<b>Other financing sources (uses):</b>				
Transfers in	419,905	419,905	419,905	0
Net change in fund balance	0	0	0	0
Fund balances, October 1	0	0	0	0
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Debt Service ESCO 2020**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	990,000	990,000	990,485	(485)
Interest and fiscal charges	265,647	265,647	265,162	485
Total expenditures	<u>1,255,647</u>	<u>1,255,647</u>	<u>1,255,647</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,255,647)</u>	<u>(1,255,647)</u>	<u>(1,255,647)</u>	<u>0</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,255,647	1,255,647	1,255,647	0
Total other financing sources (uses)	<u>1,255,647</u>	<u>1,255,647</u>	<u>1,255,647</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**800 MHZ Radios Financing**  
**Year Ended September 30, 2023**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenue	0	0	0	0
<b>Expenditures:</b>				
Debt service:				
Principal retirement	465,000	465,000	465,000	0
Interest and fiscal charges	45,688	45,688	45,687	1
Total expenditures	510,688	510,688	510,687	1
Excess (deficiency) of revenues over (under) expenditures	(510,688)	(510,688)	(510,687)	1
<b>Other financing sources (uses):</b>				
Transfers in	510,688	510,688	510,687	(1)
Total other financing sources (uses)	510,688	510,688	510,687	(1)
Net change in fund balance	0	0	0	0
Fund balances, October 1	0	0	0	0
Fund balances, September 30	\$ 0	\$ 0	\$ 0	\$ 0

See Report of Independent Auditors

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# Nonmajor Governmental Funds

## Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

### **Gas Tax-Capital Projects**

This fund is used to account for and report the gas tax revenues transferred annually from the Transportation Special Revenue Fund. The fund is used for transportation related capital projects.

### **Local Option Sales Tax**

This fund was established in accordance with a 1989 county-wide referendum and is used to account for and report the resources and expenditures associated with the construction of all transportation and jail facility-related projects. The Local Government Infrastructure Surtax includes proceeds from a one-cent sales tax on all transactions up to \$5,000. Pursuant to an interlocal agreement with the City of Tallahassee, the revenue is split between the City and the County.

### **Extended Local Option Sales Tax**

In November of 2000, county residents approved a referendum extending the imposition of the one-cent local option sales tax beginning in fiscal year 2004 for 15 years. The fund is used to account for and report the various road, storm-water and park improvements. Internal borrowings have been utilized to fund certain projects in advance.

### **ESCO 2020**

This fund is used to account for the resources and expenditures associated with acquisition or construction of major facilities improvements relating to the County's Energy Performance Contract.

### **SOE Building Fund**

This fund is used to account for the resources and expenditures associated with the purchase and renovations of the Supervisor of Elections' Voter Operations Center Building.

### **800 MHz Radios Capital**

This fund is used to account for the resources and expenditures associated with the replacement of the County's 800 MHz radios.

### **Emergency Communications**

This fund is used to account for and report the proceeds received in the 911 Emergency Communications Fund, which are used for capital projects related to the provision of 911 emergency services.

### **Sales Tax Extension 2020**

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1998 imposed 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, Blueprint 2020 Economic Development Programs, and Liveable Infrastructure For Everyone (L.I.F.E.) projects. The remaining 20% will be split between the County and City. The County's 10% share will be used for transportation resurfacing and intersection improvement projects and other statutorily authorized uses approved by the County Commission.

### **Sales Tax Extension 2020 JPA Agreement**

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, and will be jointly administered and funded by Leon County and the City of Tallahassee. The Blueprint 2020 Joint Participation Agreement Revenue supports County projects funded through the County's share of the sales tax extension. The BP 2020 JPA revenue, accounted for in the fund, will be used for Water Quality and Stormwater, and Sidewalks. The fund also accounts for the 2% portion of the fund dedicated to Liveable Infrastructure For Everyone (L.I.F.E.) projects.

**Leon County, Florida**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2023**

	<u>Gas Tax - Capital Projects Fund</u>	<u>Local Option Sales Tax Fund</u>	<u>Extended Local Option Sales Tax Fund</u>	<u>ESCO 2020</u>	<u>SOE Building Fund</u>
<b>Assets:</b>					
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 66,973
Investments	15,163,744	4,049,914	1,467,282	0	0
Accounts receivable	25,674	6,856	2,483	0	0
Due from other funds	92,909	30,447	10,181	0	0
Intergovernmental receivables	0	0	88,874	0	0
Total assets	<u>\$ 15,282,327</u>	<u>\$ 4,087,217</u>	<u>\$ 1,568,820</u>	<u>\$ 0</u>	<u>\$ 66,973</u>
<b>Liabilities and fund balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 193,379	\$ 7,884	\$ 0	\$ 0	\$ 0
Due to other funds	0	0	0	0	4,859
Total liabilities	<u>193,379</u>	<u>7,884</u>	<u>0</u>	<u>0</u>	<u>4,859</u>
<b>Fund balances:</b>					
Restricted	<u>15,088,948</u>	<u>4,079,333</u>	<u>1,568,820</u>	<u>0</u>	<u>62,114</u>
Total fund balances	<u>15,088,948</u>	<u>4,079,333</u>	<u>1,568,820</u>	<u>0</u>	<u>62,114</u>
Total liabilities and fund balances	<u>\$ 15,282,327</u>	<u>\$ 4,087,217</u>	<u>\$ 1,568,820</u>	<u>\$ 0</u>	<u>\$ 66,973</u>

See Report of Independent Auditors

<u>800 MHz Radios Capital</u>	<u>Emergency Communications Fund</u>	<u>Sales Tax Extension 2020</u>	<u>Sales Tax Extension 2020 JPA Agreement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 27,977	\$ 0	\$ 0	\$ 0	\$ 94,950
0	4,294,536	11,804,103	5,443,610	42,223,189
0	7,271	19,986	9,217	71,487
0	33,688	92,419	37,234	296,878
0	0	681,409	4,011,282	4,781,565
<u>\$ 27,977</u>	<u>\$ 4,335,495</u>	<u>\$12,597,917</u>	<u>\$ 9,501,343</u>	<u>\$ 47,468,069</u>
\$ 0	\$ 0	\$ 154,819	\$ 111,747	\$ 467,829
3,732	0	0	0	8,591
<u>3,732</u>	<u>0</u>	<u>154,819</u>	<u>111,747</u>	<u>476,420</u>
<u>24,245</u>	<u>4,335,495</u>	<u>12,443,098</u>	<u>9,389,596</u>	<u>46,991,649</u>
<u>24,245</u>	<u>4,335,495</u>	<u>12,443,098</u>	<u>9,389,596</u>	<u>46,991,649</u>
<u>\$ 27,977</u>	<u>\$ 4,335,495</u>	<u>\$12,597,917</u>	<u>\$ 9,501,343</u>	<u>\$ 47,468,069</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**Year Ended September 30, 2023**

	Gas Tax - Capital Projects Fund	Local Option Sales Tax Fund	Extended Local Option Sales Tax Fund	ESCO 2020	SOE Building Fund
<b>Revenues:</b>					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	6,915	0	0
Miscellaneous	0	0	0	0	0
Interest	405,924	139,381	52,207	0	9,676
Net change in fair market value of investments	273,951	123,930	51,255	0	0
Total revenues	<u>679,875</u>	<u>263,311</u>	<u>110,377</u>	<u>0</u>	<u>9,676</u>
<b>Expenditures:</b>					
Current:					
General government	0	0	0	0	9,217
Physical environment	59,119	0	0	0	0
Capital outlay	2,936,150	137,522	163,634	0	496,029
Total expenditures	<u>2,995,269</u>	<u>137,522</u>	<u>163,634</u>	<u>0</u>	<u>505,246</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,315,394)</u>	<u>125,789</u>	<u>(53,257)</u>	<u>0</u>	<u>(495,570)</u>
<b>Other financing sources (uses):</b>					
Transfers in	6,719,978	0	0	0	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	<u>6,719,978</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	4,404,584	125,789	(53,257)	0	(495,570)
Fund balances, October 1	10,684,364	3,953,544	1,622,077	0	557,684
Fund balances, September 30	<u>\$ 15,088,948</u>	<u>\$ 4,079,333</u>	<u>\$ 1,568,820</u>	<u>\$ 0</u>	<u>\$ 62,114</u>

See Report of Independent Auditors

<u>800 MHz Radios Capital</u>	<u>Emergency Communications Fund</u>	<u>Sales Tax Extension 2020</u>	<u>Sales Tax Extension 2020 JPA Agreement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 0	\$ 0	\$ 6,093,068	\$ 1,218,614	\$ 7,311,682
0	0	0	3,875,000	3,881,915
16,163	0	0	0	16,163
2,031	149,801	338,417	188,460	1,285,897
<u>0</u>	<u>132,774</u>	<u>187,873</u>	<u>160,734</u>	<u>930,517</u>
<u>18,194</u>	<u>282,575</u>	<u>6,619,358</u>	<u>5,442,808</u>	<u>13,426,174</u>
0	0	0	0	9,217
0	0	29,733	167,820	256,672
<u>0</u>	<u>0</u>	<u>2,679,677</u>	<u>559,491</u>	<u>6,972,503</u>
<u>0</u>	<u>0</u>	<u>2,709,410</u>	<u>727,311</u>	<u>7,238,392</u>
<u>18,194</u>	<u>282,575</u>	<u>3,909,948</u>	<u>4,715,497</u>	<u>6,187,782</u>
0	0	0	0	6,719,978
<u>0</u>	<u>(169,585)</u>	<u>0</u>	<u>(500,000)</u>	<u>(669,585)</u>
<u>0</u>	<u>(169,585)</u>	<u>0</u>	<u>(500,000)</u>	<u>6,050,393</u>
18,194	112,990	3,909,948	4,215,497	12,238,175
<u>6,051</u>	<u>4,222,505</u>	<u>8,533,150</u>	<u>5,174,099</u>	<u>34,753,474</u>
<u>\$ 24,245</u>	<u>\$ 4,335,495</u>	<u>\$ 12,443,098</u>	<u>\$ 9,389,596</u>	<u>\$ 46,991,649</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Gas Tax - Capital Projects Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 405,924	\$ 405,924
Net change in fair market value of investments	0	0	273,951	273,951
Total revenue	<u>0</u>	<u>0</u>	<u>679,875</u>	<u>679,875</u>
<b>Expenditures:</b>				
Current:				
Physical environment	475,200	854,038	59,119	794,919
Capital outlay	2,368,022	15,214,340	2,936,150	12,278,190
Total expenditures	<u>2,843,222</u>	<u>16,068,378</u>	<u>2,995,269</u>	<u>13,073,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,843,222)</u>	<u>(16,068,378)</u>	<u>(2,315,394)</u>	<u>13,752,984</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,843,222	6,719,978	6,719,978	0
Transfers out	0	(1,348,450)	0	1,348,450
Total other financing sources (uses)	<u>2,843,222</u>	<u>5,371,528</u>	<u>6,719,978</u>	<u>1,348,450</u>
Net change in fund balance	0	(10,696,850)	4,404,584	15,101,434
Fund balances, October 1	10,684,364	10,684,364	10,684,364	0
Fund balances, September 30	<u>\$ 10,684,364</u>	<u>\$ (12,486)</u>	<u>\$ 15,088,948</u>	<u>\$ 15,101,434</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Local Option Sales Tax Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Interest	\$ 48,564	\$ 48,564	\$ 139,381	\$ 90,817
Net change in fair market value of investments	0	0	123,930	123,930
Total revenue	<u>48,564</u>	<u>48,564</u>	<u>263,311</u>	<u>214,747</u>
<b>Expenditures:</b>				
Current:				
Physical environment	0	940,630	0	940,630
Capital outlay	48,564	3,068,962	137,522	2,931,440
Total expenditures	<u>48,564</u>	<u>4,009,592</u>	<u>137,522</u>	<u>3,872,070</u>
Net change in fund balance	0	(3,961,028)	125,789	4,086,817
Fund balances, October 1	<u>3,953,544</u>	<u>3,953,544</u>	<u>3,953,544</u>	<u>0</u>
Fund balances, September 30	<u>\$ 3,953,544</u>	<u>\$ (7,484)</u>	<u>\$ 4,079,333</u>	<u>\$ 4,086,817</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Extended Local Option Sales Tax Fund**  
**Year Ended September 30, 2023**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 143,074	\$ 6,915	\$ (136,159)
Interest	0	0	52,207	52,207
Net change in fair market value of investments	0	0	51,255	51,255
Total revenue	0	143,074	110,377	(32,697)
<b>Expenditures:</b>				
Current:				
Physical environment	0	377,366	0	377,366
Capital outlay	0	1,216,108	163,634	1,052,474
Total expenditures	0	1,593,474	163,634	1,429,840
Net change in fund balance	0	(1,450,400)	(53,257)	1,397,143
Fund balances, October 1	1,622,077	1,622,077	1,622,077	0
Fund balances, September 30	\$ 1,622,077	\$ 171,677	\$ 1,568,820	\$ 1,397,143

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**ESCO 2020**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Physical environment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**SOE Building Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 9,676	\$ 9,676
Total revenue	<u>0</u>	<u>0</u>	<u>9,676</u>	<u>9,676</u>
<b>Expenditures:</b>				
Current:				
General government	0	0	9,217	(9,217)
Capital outlay	<u>0</u>	<u>567,077</u>	<u>496,029</u>	<u>71,048</u>
Total expenditures	<u>0</u>	<u>567,077</u>	<u>505,246</u>	<u>61,831</u>
Net change in fund balance	0	(567,077)	(495,570)	71,507
Fund balances, October 1	<u>557,684</u>	<u>557,684</u>	<u>557,684</u>	<u>0</u>
Fund balances, September 30	<u>\$ 557,684</u>	<u>\$ (9,393)</u>	<u>\$ 62,114</u>	<u>\$ 71,507</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**800 MHz Radios Capital**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest	\$ 0	\$ 0	\$ 2,031	\$ 2,031
Miscellaneous	0	0	16,163	16,163
Total revenues	<u>0</u>	<u>0</u>	<u>18,194</u>	<u>18,194</u>
<b>Expenditures:</b>				
Current:				
Physical environment	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	0	18,194	18,194
Fund balances, October 1	6,051	6,051	6,051	0
Fund balances, September 30	<u>\$ 6,051</u>	<u>\$ 6,051</u>	<u>\$ 24,245</u>	<u>\$ 18,194</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Emergency Communications Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues:</b>				
Interest	\$ 51,139	\$ 51,139	\$ 149,801	\$ 98,662
Net change in fair market value of investments	0	0	132,774	132,774
Total revenue	<u>51,139</u>	<u>51,139</u>	<u>282,575</u>	<u>231,436</u>
<b>Expenditures:</b>				
Current:				
Physical environment	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>51,139</u>	<u>51,139</u>	<u>282,575</u>	<u>231,436</u>
<b>Other financing sources (uses):</b>				
Transfers out	(84,585)	(169,585)	(169,585)	0
Net change in fund balance	(33,446)	(118,446)	112,990	231,436
Fund balances, October 1	4,222,505	4,222,505	4,222,505	0
Fund balances, September 30	<u>\$ 4,189,059</u>	<u>\$ 4,104,059</u>	<u>\$ 4,335,495</u>	<u>\$ 231,436</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Sales Tax Extension 2020**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 5,190,800	\$ 5,190,800	\$ 6,093,068	\$ 902,268
Interest	20,900	20,900	338,417	317,517
Net change in fair market value of investments	0	0	187,873	187,873
Total revenue	<u>5,211,700</u>	<u>5,211,700</u>	<u>6,619,358</u>	<u>1,407,658</u>
<b>Expenditures:</b>				
Current:				
Physical environment	161,632	296,961	29,733	267,228
Capital outlay	<u>5,050,068</u>	<u>10,182,139</u>	<u>2,679,677</u>	<u>7,502,462</u>
Total expenditures	<u>5,211,700</u>	<u>10,479,100</u>	<u>2,709,410</u>	<u>7,769,690</u>
Net change in fund balance	0	(5,267,400)	3,909,948	9,177,348
Fund balances, October 1	<u>8,533,150</u>	<u>8,533,150</u>	<u>8,533,150</u>	<u>0</u>
Fund balances, September 30	<u>\$ 8,533,150</u>	<u>\$ 3,265,750</u>	<u>\$ 12,443,098</u>	<u>\$ 9,177,348</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Sales Tax Extension 2020 JPA Agreement**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 1,038,160	\$ 1,038,160	\$ 1,218,614	\$ 180,454
Intergovernmental	3,875,000	3,875,000	3,875,000	0
Interest	0	0	188,460	188,460
Net change in fair market value of investments	0	0	160,734	160,734
Total revenue	<u>4,913,160</u>	<u>4,913,160</u>	<u>5,442,808</u>	<u>529,648</u>
<b>Expenditures:</b>				
Current:				
Physical environment	475,000	1,060,902	167,820	893,082
Capital outlay	3,938,160	8,353,193	559,491	7,793,702
Total expenditures	<u>4,413,160</u>	<u>9,414,095</u>	<u>727,311</u>	<u>8,686,784</u>
Excess (deficiency) of revenues over (under) expenditures	<u>500,000</u>	<u>(4,500,935)</u>	<u>4,715,497</u>	<u>9,216,432</u>
<b>Other financing sources (uses):</b>				
Transfers out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>0</u>
Total other financing sources (uses)	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>0</u>
Net change in fund balance	0	(5,000,935)	4,215,497	9,216,432
Fund balances, October 1	<u>5,174,099</u>	<u>5,174,099</u>	<u>5,174,099</u>	<u>0</u>
Fund balances, September 30	<u>\$ 5,174,099</u>	<u>\$ 173,164</u>	<u>\$ 9,389,596</u>	<u>\$ 9,216,432</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Capital Improvement Fund**  
**Year Ended September 30, 2023**

	<u>Budget Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 1,376,196	\$ 1,376,196	\$ 0
Interest	146,352	146,352	934,274	787,922
Net change in fair market value of investments	0	0	604,260	604,260
Miscellaneous	0	20,000	1,520,000	1,500,000
<b>Total revenue</b>	<u>146,352</u>	<u>1,542,548</u>	<u>4,434,730</u>	<u>2,892,182</u>
<b>Expenditures:</b>				
Current:				
General government	3,020,989	9,858,407	2,139,429	7,718,978
Physical environment	918,500	979,745	557,514	422,231
Culture and recreation	78,000	78,000	54,194	23,806
Judicial	0	0	190,375	(190,375)
Debt service:				
Principal retirement	0	0	488,257	(488,257)
Interest and fiscal charges	0	0	28,052	(28,052)
Capital outlay	4,626,535	31,854,999	10,241,468	21,613,531
<b>Total expenditures</b>	<u>8,644,024</u>	<u>42,771,151</u>	<u>13,699,289</u>	<u>29,071,862</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,497,672)</u>	<u>(41,228,603)</u>	<u>(9,264,559)</u>	<u>31,964,044</u>
<b>Other financing sources (uses):</b>				
Transfers in	8,497,672	22,478,250	22,478,250	0
Subscription financing	0	0	819,956	819,956
Transfers out	0	(7,385,149)	0	7,385,149
<b>Total other financing sources (uses)</b>	<u>8,497,672</u>	<u>15,093,101</u>	<u>23,298,206</u>	<u>8,205,105</u>
Net change in fund balance	0	(26,135,502)	14,033,647	40,169,149
Fund balances, October 1	23,952,946	23,952,946	23,952,946	0
Fund balances, September 30	<u>\$ 23,952,946</u>	<u>\$ (2,182,556)</u>	<u>\$ 37,986,593</u>	<u>\$ 40,169,149</u>

See Report of Independent Auditors

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# **Proprietary Funds**

## **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

### **Insurance Service**

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto, property liability, workers' compensation, and other types of insurance.

### **Communications Trust**

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

### **Motor Pool**

This fund is used to account for the costs of operation, repair, and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

### **Clerk Internal Service**

This fund is used to account for funded and accrued compensated absences for the Clerk only.

**Leon County, Florida**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**September 30, 2023**

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Clerk Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Assets:</b>					
Cash	\$ 1,175	\$ 0	\$ 726,176	\$ 239,593	\$ 966,944
Cash with fiscal agent	306,082	0	0	0	306,082
Investments	8,347,539	0	0	0	8,347,539
Receivables:					
Accounts	0	254,570	63,073	0	317,643
Due from other funds	1,326	206,521	192,906	122,225	522,978
Due from other governments	0	0	23,223	0	23,223
Inventories	0	0	94,971	0	94,971
Prepays	0	116,191	0	0	116,191
Total assets	<u>\$ 8,656,122</u>	<u>\$ 577,282</u>	<u>\$ 1,100,349</u>	<u>\$ 361,818</u>	<u>\$ 10,695,571</u>
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	\$ 64,678	\$ 45,989	\$ 341,011	\$ 0	\$ 451,678
Accrued liabilities	1,175	0	5,787	0	6,962
Due to other funds	3,150	371,153	9,037	0	383,340
Due to other governments	7,356	0	0	0	7,356
Compensated absences	10,997	0	29,431	234,940	275,368
Claims payable	6,847,147	0	0	0	6,847,147
Total current liabilities	<u>6,934,503</u>	<u>417,142</u>	<u>385,266</u>	<u>234,940</u>	<u>7,971,851</u>
Noncurrent liabilities:					
Compensated absences	12,726	0	43,662	126,878	183,266
Other post employment benefits	15,967	0	80,862	0	96,829
Total noncurrent liabilities	<u>28,693</u>	<u>0</u>	<u>124,524</u>	<u>126,878</u>	<u>280,095</u>
Total liabilities	<u>6,963,196</u>	<u>417,142</u>	<u>509,790</u>	<u>361,818</u>	<u>8,251,946</u>
<b>Net Position:</b>					
Unrestricted	<u>1,692,926</u>	<u>160,140</u>	<u>590,559</u>	<u>0</u>	<u>2,443,625</u>
Total net position	<u>1,692,926</u>	<u>160,140</u>	<u>590,559</u>	<u>0</u>	<u>2,443,625</u>
Total liabilities and net position	<u>\$ 8,656,122</u>	<u>\$ 577,282</u>	<u>\$ 1,100,349</u>	<u>\$ 361,818</u>	<u>\$ 10,695,571</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Internal Service Funds**  
**Year Ended September 30, 2023**

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Clerk Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Operating revenues:</b>					
Charges for services	\$ 5,422,826	\$ 1,323,821	\$ 4,764,904	\$ 0	\$ 11,511,551
Total operating revenues	<u>5,422,826</u>	<u>1,323,821</u>	<u>4,764,904</u>	<u>0</u>	<u>11,511,551</u>
<b>Operating expenses:</b>					
Personnel services	129,469	0	617,189	153,075	899,733
Contractual services	80,565	0	83,578	0	164,143
Supplies	25,971	8,898	2,264,338	0	2,299,207
Communications services	483	928,372	2,576	0	931,431
Insurance	5,359,619	0	15,773	0	5,375,392
Other services and charges	(17,001)	608,532	1,632,268	0	2,223,799
Total operating expenses	<u>5,579,106</u>	<u>1,545,802</u>	<u>4,615,722</u>	<u>153,075</u>	<u>11,893,705</u>
Operating income (loss)	<u>(156,280)</u>	<u>(221,981)</u>	<u>149,182</u>	<u>(153,075)</u>	<u>(382,154)</u>
<b>Nonoperating revenues:</b>					
Interest	304,720	0	7,272	0	311,992
Miscellaneous	<u>0</u>	<u>0</u>	<u>22,305</u>	<u>0</u>	<u>22,305</u>
Total nonoperating revenues	<u>304,720</u>	<u>0</u>	<u>29,577</u>	<u>0</u>	<u>334,297</u>
Income (loss) before operating transfers	148,440	(221,981)	178,759	(153,075)	(47,857)
Transfers in	<u>49,800</u>	<u>0</u>	<u>0</u>	<u>153,075</u>	<u>202,875</u>
Change in net position	198,240	(221,981)	178,759	0	155,018
Net position, October 1	<u>1,494,686</u>	<u>382,121</u>	<u>411,800</u>	<u>0</u>	<u>2,288,607</u>
Net position, September 30	<u>\$ 1,692,926</u>	<u>\$ 160,140</u>	<u>\$ 590,559</u>	<u>\$ 0</u>	<u>\$ 2,443,625</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Statement of Cash Flows**  
**Internal Service Funds**  
**Year Ended September 30, 2023**

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total
<b>Cash from operating activities:</b>					
Receipts from customers fees and other income	\$ 0	\$ 0	\$ 22,305	\$ 0	\$ 22,305
Payments to suppliers	(2,570,087)	(1,513,818)	(3,958,574)	0	(8,042,479)
Payments to employees	(126,943)	0	(607,512)	(118,720)	(853,175)
Internal activity - cash received from other funds	5,424,650	1,513,818	4,662,834	0	11,601,302
Claims paid	(1,535,218)	0	0	0	(1,535,218)
Net cash provided by (used in) operating activities	<u>1,192,402</u>	<u>0</u>	<u>119,053</u>	<u>(118,720)</u>	<u>1,192,735</u>
<b>Cash from noncapital financing activities</b>					
Repayments on interfund loans	0	0	(20,346)	(122,225)	(142,571)
Transfers received from other funds	49,800	0	0	153,075	202,875
Net cash provided by (used in) noncapital financing activities	<u>49,800</u>	<u>0</u>	<u>(20,346)</u>	<u>30,850</u>	<u>60,304</u>
<b>Cash from investing activities:</b>					
Proceeds from sales and maturities of investments	(1,525,372)	0	0	0	(1,525,372)
Interest and dividends received	304,720	0	7,272	0	311,992
Net cash provided by (used in) investing activities	<u>(1,220,652)</u>	<u>0</u>	<u>7,272</u>	<u>0</u>	<u>(1,213,380)</u>
Net cash increase (decreases) in cash and cash equivalents	21,550	0	105,979	(87,870)	39,659
Cash at beginning of year	285,707	0	620,197	327,463	1,233,367
Cash at end of year	<u>\$ 307,257</u>	<u>\$ 0</u>	<u>\$ 726,176</u>	<u>\$ 239,593</u>	<u>\$ 1,273,026</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>					
Operating income (loss)	\$ (156,280)	\$ (221,981)	\$ 149,182	\$ (153,075)	\$ (382,154)
Other Income	0	0	22,305	0	22,305
Changes in assets and liabilities:					
Receivables	1,112,689	184,753	0	0	1,297,442
Prepays	0	38,027	0	0	38,027
Due from other governments	1,824	5,244	(102,070)	0	(95,002)
Accounts payable and other liabilities	32,786	(6,043)	39,959	0	66,702
Accrued expenses	2,526	0	9,677	0	12,203
Other current liabilities	198,857	0	0	0	198,857
Other Accrued liabilities	0	0	0	34,355	34,355
Net cash provided by (used in) operating activities:	<u>\$ 1,192,402</u>	<u>\$ 0</u>	<u>\$ 119,053</u>	<u>\$ (118,720)</u>	<u>\$ 1,192,735</u>

See Report of Independent Auditors

# Trust and Custodial Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

## **Clerk - General Custodial**

This fund is used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

## **Sheriff - General Custodial**

This fund is used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

## **Tax Collector - Taxes and Licenses**

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

**Leon County, Florida**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**September 30, 2023**

	<u>Clerk</u>	<u>Sheriff</u>	<u>Tax Collector</u>	
	General Custodial	General Custodial	Taxes & Licenses	<u>Total</u>
<b>Assets:</b>				
Cash	\$ 6,436,931	\$ 636,369	\$ 2,936,164	\$10,009,464
Accounts receivable	110,103	2,392	341,921	454,416
Due from other governments	<u>0</u>	<u>977</u>	<u>0</u>	<u>977</u>
Total assets	<u>\$ 6,547,034</u>	<u>\$ 639,738</u>	<u>\$ 3,278,085</u>	<u>\$10,464,857</u>
<b>Liabilities:</b>				
Accounts payable	\$ 124,739	\$ 32,628	\$ 179,162	\$ 336,529
Due to other governments	1,448,900	4,243	932,962	2,386,105
Installment tax deposits	<u>0</u>	<u>0</u>	<u>2,165,961</u>	<u>2,165,961</u>
Total liabilities	<u>1,573,639</u>	<u>36,871</u>	<u>3,278,085</u>	<u>4,888,595</u>
<b>Net Position:</b>				
Restricted for:				
Individuals, organizations, and other governments	<u>4,973,395</u>	<u>602,867</u>	<u>0</u>	<u>5,576,262</u>
Total net position	<u>4,973,395</u>	<u>602,867</u>	<u>0</u>	<u>5,576,262</u>
Total liabilities and net position	<u>\$ 6,547,034</u>	<u>\$ 639,738</u>	<u>\$ 3,278,085</u>	<u>\$10,464,857</u>

See Report of Independent Auditors

**Leon County, Florida**  
**Combining Statement of Changes in Fiduciary Net Position - Custodial Funds**  
**Year Ended September 30, 2023**

	<u>Clerk</u>	<u>Sheriff</u>	<u>Tax Collector</u>	
	General	General	Taxes &	
	Custodial	Custodial	Licenses	Total
<b>Additions</b>				
Property taxes and fees collected	\$ 0	\$ 0	\$ 382,843,794	\$ 382,843,794
Fees and other amounts collected on behalf of other governments	851,949	0	0	851,949
Tourist development taxes collected	0	0	8,342,181	8,342,181
License, registrations, and vessel fees collected	0	0	23,371,026	23,371,026
Receipt of registry for court from citizens	7,104,791	0	0	7,104,791
Sales taxes collected	0	0	6,451,722	6,451,722
Bonds, deposits and other court related collections	3,756,534	0	0	3,756,534
Other taxes and fees collected	0	0	60,554	60,554
Interest earnings	0	0	837,424	837,424
Inmate funds collected	0	815,750	0	815,750
Contracts and other miscellaneous collected	0	494,939	0	494,939
Evidence monies collected	0	64,445	0	64,445
Fines and forfeitures fees collected	0	571,462	0	571,462
Total additions	<u>11,713,274</u>	<u>1,946,596</u>	<u>421,906,701</u>	<u>435,566,571</u>
<b>Deductions</b>				
Property taxes and fees distributed	0	0	382,843,794	382,843,794
Fees and other amounts distributed to other governments	1,069,185	0	0	1,069,185
Tourist development taxes distributed	0	0	8,342,181	8,342,181
License, registrations, and vessel fees distributed	0	0	23,371,026	23,371,026
Disbursement of registry for court from citizens	7,651,015	0	0	7,651,015
Sales taxes distributed	0	0	6,451,722	6,451,722
Bonds, deposits and other court related distributions	3,520,657	0	0	3,520,657
Other taxes and fees distributed	0	0	60,554	60,554
Interest earnings	0	0	837,424	837,424
Inmate funds disbursed	0	813,136	0	813,136
Contracts and other miscellaneous disbursed	0	493,774	0	493,774
Evidence monies disbursed	0	93,529	0	93,529
Fines and forfeitures and fees disbursed	0	571,462	0	571,462
Total deductions	<u>12,240,857</u>	<u>1,971,901</u>	<u>421,906,701</u>	<u>436,119,459</u>
Net increase (decrease) in fiduciary net position	(527,583)	(25,305)	0	(552,888)
Net position - beginning	5,500,978	628,172	0	6,129,150
Net position - ending	<u>\$ 4,973,395</u>	<u>\$ 602,867</u>	<u>\$ 0</u>	<u>\$ 5,576,262</u>

See Report of Independent Auditors

## STATISTICAL SECTION

This part of the Leon County Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

### Table of Contents

#### A. Financial Trends

*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

		<u>Page</u>
<b>Schedule 1</b>	Net Position by Component	169
<b>Schedule 2</b>	Changes in Net Position	170
<b>Schedule 3</b>	Fund Balances - Governmental Funds	172
<b>Schedule 4</b>	Changes in Fund Balances - Governmental Funds	173

#### B. Revenue Capacity

*These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.*

		<u>Page</u>
<b>Schedule 5</b>	Value of Taxable Property	174
<b>Schedule 6</b>	Direct and Overlapping Property Tax Rates	175
<b>Schedule 7</b>	Principal Property Tax Payers	176
<b>Schedule 8</b>	Property Tax Levies and Collections	177

#### C. Debt Capacity

*These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.*

		<u>Page</u>
<b>Schedule 9</b>	Ratios of Outstanding Debt by Type	178
<b>Schedule 10</b>	Ratios of General Bonded Debt Outstanding (See notes)	-
<b>Schedule 11</b>	Direct and Overlapping Governmental Activities Debt	179
<b>Schedule 12</b>	Legal Debt Margin Information (See notes)	-
<b>Schedule 13</b>	Pledged Revenue Coverage	180

#### D. Demographic and Economic Information

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

		<u>Page</u>
<b>Schedule 14</b>	Demographic and Economic Statistics	181
<b>Schedule 15</b>	Principal Employers	182

#### E. Operating Information

*These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.*

		<u>Page</u>
<b>Schedule 16</b>	Full Time Equivalent Employees by Function/Program	183
<b>Schedule 17</b>	Operating Indicators by Function/Program	184
<b>Schedule 18</b>	Capital Asset Statistics by Function/Program	185

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

**Leon County, Florida**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

**Schedule 1**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Governmental Activities</b>										
Net Invested in Capital Assets	\$ 265,399,437	\$ 262,348,234	\$ 259,689,297	\$ 254,974,266	\$ 254,238,373	\$ 254,084,337	\$ 256,739,455	\$ 261,560,814	\$ 265,086,813	\$ 267,934,457
Restricted	0	0	0	0	0	0	0	0	0	121,995,265
Unrestricted	<u>41,302,130</u>	<u>31,490,330</u>	<u>9,872,518</u>	<u>(13,454,584)</u>	<u>(28,415,498)</u>	<u>(47,955,595)</u>	<u>(39,842,818)</u>	<u>(25,564,430)</u>	<u>(2,489,210)</u>	<u>(128,181,734)</u>
<b>Total Governmental Activities Net Position</b>	<u>\$ 306,701,567</u>	<u>\$ 293,838,564</u>	<u>\$ 269,561,815</u>	<u>\$ 241,519,682</u>	<u>\$ 225,822,875</u>	<u>\$ 206,128,742</u>	<u>\$ 216,896,637</u>	<u>\$ 235,996,384</u>	<u>\$ 262,597,603</u>	<u>\$ 261,747,988</u>
<b>Business-Type Activities</b>										
Net Invested in Capital Assets	\$ 12,660,572	\$ 12,779,942	\$ 11,180,943	\$ 10,789,723	\$ 8,812,747	\$ 8,401,294	\$ 6,846,287	\$ 6,746,692	\$ 6,526,377	\$ 6,762,523
Unrestricted	<u>5,206,381</u>	<u>5,755,465</u>	<u>3,196,703</u>	<u>3,277,274</u>	<u>(1,790,550)</u>	<u>(3,446,844)</u>	<u>(5,602,619)</u>	<u>(3,405,997)</u>	<u>(4,029,567)</u>	<u>(6,962,256)</u>
<b>Total Business-Type Activities Net Position</b>	<u>\$ 17,866,953</u>	<u>\$ 18,535,407</u>	<u>\$ 14,377,646</u>	<u>\$ 14,066,997</u>	<u>\$ 7,022,197</u>	<u>\$ 4,954,450</u>	<u>\$ 1,243,668</u>	<u>\$ 3,340,695</u>	<u>\$ 2,496,810</u>	<u>\$ (199,733)</u>
<b>Primary Government</b>										
Net Invested in Capital Assets	\$ 278,060,009	\$ 275,128,176	\$ 270,870,240	\$ 265,763,989	\$ 263,051,120	\$ 262,485,631	\$ 263,585,742	\$ 268,307,506	\$ 271,613,190	\$ 274,696,980
Restricted	0	0	0	0	0	0	0	0	0	121,995,265
Unrestricted	<u>46,508,511</u>	<u>37,245,795</u>	<u>13,069,221</u>	<u>(10,177,310)</u>	<u>(30,206,047)</u>	<u>(51,402,439)</u>	<u>(45,445,437)</u>	<u>(28,970,427)</u>	<u>(6,518,777)</u>	<u>(135,143,990)</u>
<b>Total Primary Government Net Position</b>	<u>\$ 324,568,520</u>	<u>\$ 312,373,971</u>	<u>\$ 283,939,461</u>	<u>\$ 255,586,679</u>	<u>\$ 232,845,073</u>	<u>\$ 211,083,192</u>	<u>\$ 218,140,305</u>	<u>\$ 239,337,079</u>	<u>\$ 265,094,413</u>	<u>\$ 261,548,255</u>

**Leon County, Florida**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

**Schedule 2**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 41,083,998	\$ 37,299,526	\$ 45,358,294	\$ 54,147,214	\$ 46,501,520	\$ 76,237,443	\$ 70,325,407	\$ 66,438,928	\$ 68,695,898	\$ 72,156,813
Public Safety	72,680,097	100,672,617	109,608,245	115,051,474	120,717,416	131,116,138	130,443,831	124,305,881	145,395,762	164,679,539
Physical Environment	19,921,878	17,172,502	15,250,095	11,620,598	12,597,916	20,370,114	15,281,458	12,033,745	14,118,990	16,019,320
Transportation	28,087,289	27,165,708	27,474,016	30,848,294	30,969,557	22,385,720	17,499,645	14,292,797	16,042,770	17,546,206
Economic Environment	5,005,006	5,489,043	6,116,303	7,396,517	9,569,402	8,758,269	18,401,388	84,527,083	14,399,414	12,761,519
Human Services	8,863,922	9,890,901	10,204,817	10,639,592	10,610,972	12,494,286	12,133,427	20,466,157	20,755,213	34,858,171
Culture and Recreation	15,159,875	15,678,452	19,470,976	17,686,163	14,366,176	18,942,418	14,609,224	12,074,202	13,210,444	15,536,713
Judicial	14,852,949	20,099,483	21,165,279	18,015,603	16,751,375	18,630,451	17,678,178	15,930,585	16,884,749	19,297,707
Interest on Long-Term Debt	2,473,494	1,958,500	1,210,809	1,127,411	795,453	568,436	432,422	519,655	847,854	851,905
<b>Total Governmental Activities Expenses</b>	<b>\$ 208,128,508</b>	<b>\$ 235,426,732</b>	<b>\$ 255,858,834</b>	<b>\$ 266,532,866</b>	<b>\$ 262,879,787</b>	<b>\$ 309,503,275</b>	<b>\$ 296,804,980</b>	<b>\$ 350,589,033</b>	<b>\$ 310,351,094</b>	<b>\$ 353,707,893</b>
<b>Business-Type Activities</b>										
Landfill	\$ 10,865,511	\$ 8,836,632	\$ 15,576,040	\$ 11,683,788	\$ 17,869,638	\$ 14,800,863	\$ 15,293,715	\$ 13,108,024	\$ 15,905,923	\$ 18,900,852
<b>Total Business-Type Activities Net Position</b>	<b>10,865,511</b>	<b>8,836,632</b>	<b>15,576,040</b>	<b>11,683,788</b>	<b>17,869,638</b>	<b>14,800,863</b>	<b>15,293,715</b>	<b>13,108,024</b>	<b>15,905,923</b>	<b>18,900,852</b>
<b>Total Primary Government Expenses</b>	<b>\$ 218,994,019</b>	<b>\$ 244,263,364</b>	<b>\$ 271,434,874</b>	<b>\$ 278,216,654</b>	<b>\$ 280,749,425</b>	<b>\$ 324,304,138</b>	<b>\$ 312,098,695</b>	<b>\$ 363,697,057</b>	<b>\$ 326,257,017</b>	<b>\$ 372,608,745</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
<b>Charges for Services:</b>										
General Government	\$ 6,570,014	\$ 6,488,469	\$ 7,176,833	\$ 7,697,462	\$ 6,791,076	\$ 7,334,361	\$ 7,302,199	\$ 8,606,254	\$ 9,991,006	\$ 7,813,340
Public Safety	21,406,960	21,304,455	22,448,151	22,638,290	24,230,491	26,133,937	25,169,288	29,850,290	28,173,955	30,756,160
Physical Environment	1,167,134	1,052,321	1,356,172	1,068,041	1,458,211	1,437,648	1,554,838	2,567,839	1,805,729	1,199,785
Transportation	616,296	537,738	674,201	2,778,098	400,903	527,194	552,316	566,442	573,419	242,690
Economic Development	81,649	282,625	151,179	326,512	1,076,507	998,958	575,850	327,647	87,905	386,490
Human Services	0	0	0	0	0	0	0	0	0	0
Culture and Recreation	231,474	252,725	251,777	247,300	284,875	243,238	108,706	148,063	213,341	204,929
Judicial	8,124,182	7,867,373	7,559,275	7,544,532	7,271,668	6,660,549	5,815,910	6,692,475	6,691,716	6,928,245
Operating Grants and Contributions	4,306,897	4,116,174	4,976,678	15,765,169	10,506,026	18,314,481	54,432,496	85,842,224	48,898,149	18,415,104
Capital Grants and Contributions	2,207,827	3,728,650	4,635,878	390,470	0	2,261,157	2,444	0	0	0
<b>Total Governmental Activities Program Revenues</b>	<b>\$ 44,712,433</b>	<b>\$ 45,630,530</b>	<b>\$ 49,230,144</b>	<b>\$ 58,455,874</b>	<b>\$ 52,019,757</b>	<b>\$ 63,911,523</b>	<b>\$ 95,514,047</b>	<b>\$ 134,601,234</b>	<b>\$ 96,435,220</b>	<b>\$ 65,946,743</b>
<b>Business-Type Activities:</b>										
<b>Charges for Services:</b>										
Landfill	\$ 7,299,028	\$ 7,025,659	\$ 8,521,032	\$ 9,036,251	\$ 8,449,916	\$ 9,865,786	\$ 9,323,690	\$ 9,778,300	\$ 11,513,506	\$ 11,215,796
Operational Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
<b>Total Business-Type Activities Program Revenues</b>	<b>\$ 7,299,028</b>	<b>\$ 7,025,659</b>	<b>\$ 8,521,032</b>	<b>\$ 9,036,251</b>	<b>\$ 8,449,916</b>	<b>\$ 9,865,786</b>	<b>\$ 9,323,690</b>	<b>\$ 9,778,300</b>	<b>\$ 11,513,506</b>	<b>\$ 11,215,796</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 52,011,461</b>	<b>\$ 52,656,189</b>	<b>\$ 57,751,176</b>	<b>\$ 67,492,125</b>	<b>\$ 60,469,673</b>	<b>\$ 73,777,309</b>	<b>\$ 104,837,737</b>	<b>\$ 144,379,534</b>	<b>\$ 107,948,726</b>	<b>\$ 77,162,539</b>

Leon County, Florida  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

Schedule 2

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (163,416,075)	\$ (189,796,202)	\$ (206,628,690)	\$ (208,076,992)	\$ (210,860,030)	\$ (245,591,752)	\$ (201,290,933)	\$ (215,987,799)	\$ (213,915,874)	\$ (287,761,150)
Business-Type Activities	(3,566,483)	(1,810,973)	(7,055,008)	(2,647,537)	(9,419,722)	(4,935,077)	(5,970,025)	(3,329,724)	(4,392,417)	(7,685,056)
<b>Total Primary Government Net Expense</b>	<b>\$ (166,982,558)</b>	<b>\$ (191,607,175)</b>	<b>\$ (213,683,698)</b>	<b>\$ (210,724,529)</b>	<b>\$ (220,279,752)</b>	<b>\$ (250,526,829)</b>	<b>\$ (207,260,958)</b>	<b>\$ (219,317,523)</b>	<b>\$ (218,308,291)</b>	<b>\$ (295,446,206)</b>
<b>General Revenue and Other Changes in Net Position</b>										
Governmental Activities:										
Property Taxes	\$ 117,216,221	\$ 121,696,580	\$ 125,821,264	\$ 129,925,678	\$ 136,160,363	\$ 144,538,646	\$ 153,313,673	\$ 162,015,653	\$ 169,137,911	\$ 184,764,172
Local Option Taxes	13,983,539	15,662,169	15,995,971	16,713,620	17,105,668	32,210,918	28,264,740	41,730,099	46,480,182	62,017,106
Franchise Taxes	738	0	0	0	0	0	0	0	0	0
Communications Services Taxes	3,645,653	3,499,854	3,317,387	3,330,698	3,076,592	2,860,983	2,834,383	2,626,789	2,711,460	2,743,295
Motor Fuel Taxes	1,406,321	1,387,332	1,429,428	1,447,062	1,459,550	1,498,387	1,312,790	1,355,773	1,424,831	1,387,836
Local Option Fuel Taxes	0	0	0	0	0	0	0	0	0	0
Utility Services Taxes	5,748,142	5,909,755	7,053,470	8,344,130	8,473,618	8,747,780	9,056,775	9,214,553	8,641,984	9,885,075
Other Taxes	0	0	0	1,709	0	0	0	0	0	0
State Shared Revenues	21,759,803	22,939,326	23,335,699	24,637,111	24,874,218	25,081,651	11,417,192	12,612,720	14,352,641	14,514,012
Investment Earnings	1,000,246	1,919,544	2,232,685	1,072,300	1,359,097	5,212,129	3,504,968	401,436	(4,486,649)	12,366,276
Miscellaneous Revenues	3,112,582	4,327,783	3,718,175	3,905,588	3,030,837	6,128,028	3,424,515	8,700,001	3,499,924	5,318,540
Transfers	(881,170)	(409,144)	(552,138)	(306,524)	(376,720)	(380,903)	(1,070,208)	(3,569,478)	(1,523,902)	(4,038,712)
<b>Total Governmental Activities</b>	<b>166,992,075</b>	<b>176,933,199</b>	<b>182,351,941</b>	<b>189,071,372</b>	<b>195,163,223</b>	<b>225,897,619</b>	<b>212,058,828</b>	<b>235,087,546</b>	<b>240,238,382</b>	<b>288,957,600</b>
Business-Type Activities:										
Other Taxes	1,703,344	1,800,515	1,785,686	1,868,893	1,719,965	1,833,410	1,845,895	1,890,476	1,977,398	1,892,060
Investment Earnings	172,737	184,762	374,682	22,347	5,072	634,843	134,731	36,708	30,485	158,555
Miscellaneous Revenues	16,387	85,006	184,741	279,784	273,165	18,174	0	(69,911)	16,747	5,447
Transfers	881,170	409,144	552,138	306,524	376,720	380,903	1,070,208	3,569,478	1,523,902	2,932,451
<b>Total Business-Type Activities</b>	<b>2,773,638</b>	<b>2,479,427</b>	<b>2,897,247</b>	<b>2,477,548</b>	<b>2,374,922</b>	<b>2,867,330</b>	<b>3,050,834</b>	<b>5,426,751</b>	<b>3,548,532</b>	<b>4,988,513</b>
<b>Total Primary Government</b>	<b>\$ 169,765,713</b>	<b>\$ 179,412,626</b>	<b>\$ 185,249,188</b>	<b>\$ 191,548,920</b>	<b>\$ 197,538,145</b>	<b>\$ 228,764,949</b>	<b>\$ 215,109,662</b>	<b>\$ 240,514,297</b>	<b>\$ 243,786,914</b>	<b>\$ 293,946,113</b>
<b>Change in Net Position</b>										
Governmental Activities	\$ 3,576,000	\$ (12,863,003)	\$ (24,276,749)	\$ (19,005,620)	\$ (15,696,807)	\$ (19,694,133)	\$ 10,767,895	\$ 19,099,747	\$ 26,322,508	\$ 1,196,450
Business-Type Activities	(792,845)	668,454	(4,157,761)	(169,989)	(7,044,800)	(2,067,747)	(2,919,191)	2,097,027	(843,885)	(2,696,543)
<b>Total Primary Government Change in Net Position</b>	<b>\$ 2,783,155</b>	<b>\$ (12,194,549)</b>	<b>\$ (28,434,510)</b>	<b>\$ (19,175,609)</b>	<b>\$ (22,741,607)</b>	<b>\$ (21,761,880)</b>	<b>\$ 7,848,704</b>	<b>\$ 21,196,774</b>	<b>\$ 25,478,623</b>	<b>\$ (1,500,093)</b>

**Leon County, Florida**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

**Schedule 3**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>General Fund</b>										
Nonspendable	\$ 612,099	\$ 674,692	\$ 743,901	\$ 1,097,835	\$ 936,951	\$ 1,388,448	\$ 1,549,997	\$ 2,398,569	\$ 1,674,994	\$ 1,894,918
Restricted	-	-	-	-	-	-	-	5,259,060	2,429,378	-
Committed	5,964,568	6,511,947	4,813,626	5,199,776	4,864,666	5,057,178	5,068,303	7,154,718	7,955,237	7,660,233
Assigned	7,871,118	7,271,200	10,065,978	8,254,963	10,121,018	17,473,547	5,603,478	9,957,705	5,947,134	6,139,030
Unassigned	25,316,002	28,955,138	16,214,721	20,112,599	16,522,749	9,795,345	21,567,484	22,928,069	35,028,166	33,531,529
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
<b>Total General Fund</b>	<b>\$ 39,763,787</b>	<b>\$ 43,412,977</b>	<b>\$ 31,838,226</b>	<b>\$ 34,665,173</b>	<b>\$ 32,445,384</b>	<b>\$ 33,714,518</b>	<b>\$ 33,789,262</b>	<b>\$ 47,698,121</b>	<b>\$ 53,034,909</b>	<b>\$ 49,225,710</b>
<b>All Other Governmental Funds</b>										
Nonspendable, reported in:										
Special Revenue Funds	\$ 36,503	\$ 12,840	\$ 17,241	\$ 22,172	\$ 48,020	\$ 29,571	\$ 158,157	\$ 588,685	\$ 446,845	\$ 339,673
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	15,838	-	-	164,918	154,952
Restricted, reported in:										
Special Revenue Funds	18,341,606	21,615,108	18,382,207	17,255,518	15,940,879	19,798,240	17,748,762	30,173,608	50,588,721	39,324,975
Debt Service Funds	529,614	226,000	103,135	48,138	53,067	10,757	127,446	-	-	-
Capital Projects Funds	56,584,806	43,058,855	49,719,159	45,977,864	49,401,072	46,412,264	47,227,126	57,008,348	58,541,502	82,670,290
Committed, reported in:										
Special Revenue Funds	20,231,980	19,584,410	15,915,368	14,335,561	11,686,415	12,029,084	44,435,803	19,600,313	17,039,864	21,451,890
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	2,153,000
Assigned, reported in:										
Special Revenue Funds	3,688,439	2,044,448	2,519,404	3,334,125	2,472,549	3,512,393	2,673,018	4,482,709	3,761,817	9,001,176
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Unassigned, reported in:										
Special Revenue Funds	(21,712)	-	(30)	-	(62,159)	(430,162)	(1,128,772)	(836,961)	(688,119)	(176,211)
Debt Service Funds	-	-	-	-	-	-	(21,449)	-	-	-
Capital Projects Funds	(21,830)	-	-	-	-	-	(15,000)	-	-	-
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$ 99,369,406</b>	<b>\$ 86,541,661</b>	<b>\$ 86,656,484</b>	<b>\$ 80,973,378</b>	<b>\$ 79,539,843</b>	<b>\$ 81,377,985</b>	<b>\$ 111,205,091</b>	<b>\$ 111,016,702</b>	<b>\$ 129,855,548</b>	<b>\$ 154,919,745</b>
<b>Total Governmental Funds</b>	<b>\$ 139,133,193</b>	<b>\$ 129,954,638</b>	<b>\$ 118,494,710</b>	<b>\$ 115,638,551</b>	<b>\$ 111,985,227</b>	<b>\$ 115,092,503</b>	<b>\$ 144,994,353</b>	<b>\$ 158,714,823</b>	<b>\$ 182,890,457</b>	<b>\$ 204,145,455</b>

Note> GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions changed the way fund balances are reported beginning with fiscal year ending 2011. The new fund balance classifications for Governmental Funds only are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

**Leon County, Florida**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

Schedule 4

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenue</b>										
Taxes	\$ 142,000,614	\$ 148,155,690	\$ 153,617,520	\$ 159,762,897	\$ 166,275,791	\$ 189,856,714	\$ 194,782,361	\$ 216,942,867	\$ 228,396,368	\$ 260,797,484
Licenses and permits	2,464,647	2,217,507	3,047,470	3,123,753	2,999,148	3,289,670	3,391,382	4,955,091	5,662,108	2,838,138
Intergovernmental	28,274,527	30,784,150	32,848,255	43,163,422	35,380,244	45,657,291	65,855,629	98,584,185	63,368,363	34,438,918
Charges for services	35,081,882	34,880,245	36,188,105	36,073,920	37,672,185	39,356,044	37,253,348	43,542,642	41,495,547	44,553,191
Fines and forfeitures	651,180	687,954	482,016	732,590	842,398	690,172	431,424	263,832	590,043	300,339
Interest	1,001,336	1,680,247	1,815,531	1,877,742	2,392,403	3,120,259	2,727,551	1,606,168	1,970,215	8,529,348
Net increase (decrease) in fair value of investments	(25,441)	178,875	305,959	(805,442)	(1,033,306)	2,091,871	777,417	(1,204,732)	(6,456,863)	3,836,090
Miscellaneous	3,112,582	4,327,783	3,718,176	3,904,892	3,030,837	6,128,028	3,423,970	8,568,206	3,268,427	4,951,331
<b>Total Revenue</b>	<b>212,561,327</b>	<b>222,912,451</b>	<b>232,023,032</b>	<b>247,833,774</b>	<b>247,559,700</b>	<b>290,190,049</b>	<b>308,643,082</b>	<b>373,258,259</b>	<b>338,294,208</b>	<b>360,244,839</b>
<b>Expenditures</b>										
Current:										
General government	40,485,699	35,386,297	38,207,371	51,011,416	43,228,147	65,589,123	46,224,165	49,149,983	46,587,904	48,395,836
Public safety	93,272,204	100,897,914	104,130,043	107,972,213	115,470,982	121,974,155	113,107,740	123,702,617	137,934,138	145,883,715
Physical environment	15,200,207	12,796,110	14,231,089	12,526,527	15,634,995	18,881,912	11,325,510	10,009,789	11,400,349	11,248,783
Transportation	20,564,617	22,942,287	25,683,173	20,346,821	20,640,130	19,429,212	12,446,914	12,473,916	14,098,413	14,152,265
Economic environment	5,351,455	5,449,330	5,948,493	7,145,607	9,282,377	8,534,183	17,588,458	85,146,086	13,431,057	11,579,552
Human services	8,923,881	9,677,898	9,818,158	10,112,240	10,089,476	11,354,116	10,835,263	20,683,497	20,539,823	33,037,230
Culture and Recreation	14,152,535	15,635,773	15,349,089	15,645,861	14,627,974	15,432,629	12,055,655	11,611,264	12,532,661	13,832,063
Judicial	14,868,612	20,036,508	20,998,415	17,095,596	15,907,490	17,531,323	15,592,273	16,273,808	16,743,254	17,742,134
Debt service:										
Principal retirement	6,654,251	706,605	7,535,538	7,649,077	7,209,573	6,982,000	7,127,000	3,183,486	7,440,586	8,982,723
Interest and fiscal charges	2,299,417	1,376,864	1,028,176	803,817	842,843	615,825	458,366	567,046	895,244	899,295
Other debt service costs	23,776	0	1,272	17,691	0	175,243	415,951	451,879	469,762	0
Capital outlay:	0	0	0	0	0	0	35,101,094	37,702,218	50,419,594	37,975,038
<b>Total Expenditures</b>	<b>221,796,654</b>	<b>224,905,586</b>	<b>242,930,817</b>	<b>250,326,866</b>	<b>252,933,987</b>	<b>286,499,721</b>	<b>282,278,389</b>	<b>370,955,589</b>	<b>332,492,785</b>	<b>343,728,634</b>
Excess of Revenues Over (Under) Expenditures	(9,235,327)	(1,993,135)	(10,907,785)	(2,493,092)	(5,374,287)	3,690,328	26,364,693	2,302,670	5,801,423	16,516,205
<b>Other Financing Sources (Uses)</b>										
Transfers in	99,858,723	94,865,283	116,354,678	101,852,199	112,872,540	111,241,045	152,168,299	146,232,094	134,028,743	161,502,915
Transfers out	(100,739,893)	(95,274,427)	(116,906,816)	(102,158,723)	(112,124,505)	(111,824,097)	(155,290,312)	(150,041,480)	(136,741,992)	(165,744,502)
Lease financing	0	0	0	0	972,928	0	517,104	769,869	15,088,237	5,666,612
Subscription financing	0	0	0	0	0	0	0	0	0	2,449,309
Refunding bonds issued	16,370,000	13,692,000	0	15,991,002	0	0	0	0	0	0
Premium on refunding bonds	0	0	0	0	0	0	0	0	0	0
Payment to refunding bond escrow agent	(16,338,941)	(20,468,276)	0	(16,047,545)	0	0	0	0	0	0
Proceeds of long-term capital related debt	0	0	0	0	0	0	6142065	14,457,317	5,999,223	0
Bond proceeds	0	0	0	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(850,111)</b>	<b>(7,185,420)</b>	<b>(552,138)</b>	<b>(363,067)</b>	<b>1,720,963</b>	<b>(583,052)</b>	<b>3,537,156</b>	<b>11,417,800</b>	<b>18,374,211</b>	<b>3,874,334</b>
<b>Net Changes in Fund Balances</b>	<b>\$ (10,085,438)</b>	<b>\$ (9,178,555)</b>	<b>\$ (11,459,923)</b>	<b>\$ (2,856,159)</b>	<b>\$ (3,653,324)</b>	<b>\$ 3,107,276</b>	<b>\$ 29,901,849</b>	<b>\$ 13,720,470</b>	<b>\$ 24,175,634</b>	<b>\$ 20,390,539</b>
Capital outlay in functional categories	29,423,396	10,637,634	10,818,970	8,600,349	14,109,751	15,636,770	0	0	0	0
Debt Service as a Percentage of Noncapital Expenditures	4.65%	0.97%	3.69%	3.50%	3.37%	2.81%	2.69%	1.26%	2.91%	3.32%

**Leon County, Florida**  
 Just Value, Assessed Valuation, and Estimated Actual Taxable Values of Property  
 Last Ten Fiscal Years

Schedule 5

Fiscal Year	Tax Year	Just Value <sup>(1)</sup>				Assessed Value <sup>(2)</sup>				Exemptions <sup>(3)</sup>				Taxable Value <sup>(4)</sup>				Total Direct Tax Rate <sup>(7)</sup>
		Real Property	Personal Property	Centrally Assessed <sup>(5)</sup> Property	Total Market Value (Just Value)	Real Property	Personal Property	Centrally Assessed <sup>(5)</sup> Property	Total Assessed Value	Real Property	Personal Property	Centrally Assessed <sup>(5)</sup> Property	Total Exemptions Amount	Real Property	Personal Property	Centrally Assessed Property	Total Taxable Value (TV)	
2014	2013	\$21,478,261,383	\$1,963,870,530	\$11,908,085	\$23,454,039,998	\$20,014,540,968	\$1,963,762,549	\$11,908,085	\$21,990,211,602	\$7,570,410,699	\$1,048,388,242	\$1,136,151	\$8,619,935,092	\$12,444,130,269	\$915,374,307	\$10,771,934	\$13,370,276,510	8.8144%
2015	2014	\$22,394,115,834	\$2,017,050,819	\$12,317,584	\$24,423,484,237	\$20,693,754,194	\$2,016,865,850	\$12,317,584	\$22,722,937,628	\$7,766,641,407	\$1,051,244,358	\$1,193,535	\$8,819,079,300	\$12,927,112,787	\$965,621,492	\$11,124,049	\$13,903,858,328	8.8144%
2016	2015	\$23,070,296,796	\$2,025,534,273	\$12,506,806	\$25,108,337,875	\$21,227,034,435	\$2,025,445,304	\$12,506,806	\$23,264,986,545	\$7,836,677,472	\$1,050,347,416	\$1,271,407	\$8,888,296,295	\$13,390,356,963	\$975,097,888	\$11,235,399	\$14,376,690,250	8.8144%
2017	2016	\$23,917,411,858	\$2,055,580,973	\$13,275,665	\$25,986,268,496	\$21,831,451,151	\$2,055,492,004	\$13,275,665	\$23,900,218,820	\$8,005,887,187	\$1,050,267,833	\$1,321,021	\$9,057,476,041	\$13,825,563,964	\$1,005,224,171	\$11,954,644	\$14,842,742,779	8.8144%
2018	2017	\$24,751,846,098	\$2,083,779,760	\$13,132,752	\$26,848,758,610	\$22,643,028,768	\$2,083,646,742	\$13,132,752	\$24,739,808,262	\$8,108,711,529	\$1,050,982,448	\$1,403,691	\$9,161,097,668	\$14,534,317,239	\$1,032,664,294	\$11,729,061	\$15,578,710,594	8.8144%
2019	2018	\$26,208,659,573	\$2,118,506,918	\$13,726,890	\$28,340,893,381	\$23,847,456,451	\$2,118,373,900	\$13,726,890	\$25,979,557,241	\$8,366,442,918	\$1,056,820,369	\$1,472,314	\$9,424,735,601	\$15,481,013,533	\$1,061,553,531	\$12,254,576	\$16,554,821,640	8.8144%
2020	2019	\$27,584,041,530	\$2,179,672,184	\$13,241,878	\$29,776,955,592	\$25,043,300,012	\$2,179,503,080	\$13,241,878	\$27,236,044,970	\$8,592,249,298	\$1,045,370,021	\$1,214,138	\$9,638,833,457	\$16,451,050,714	\$1,134,133,059	\$12,027,740	\$17,597,211,513	8.8144%
2021	2020	\$29,048,870,288	\$2,183,352,262	\$5,312,174	\$31,237,534,724	\$26,410,981,601	\$2,183,183,158	\$5,312,174	\$28,599,476,933	\$8,909,820,486	\$1,077,521,621	\$591,204	\$9,987,933,311	\$17,501,161,115	\$1,105,661,537	\$4,720,970	\$18,611,543,622	8.8144%
2022	2021	\$34,318,183,171	\$2,255,398,160	\$5,757,017	\$36,579,338,348	\$29,747,347,069	\$2,255,235,854	\$5,757,017	\$32,008,339,940	\$9,581,239,372	\$1,075,917,594	\$778,982	\$10,657,935,948	\$20,166,107,697	\$1,179,318,260	\$4,978,035	\$21,350,403,992	8.8144%
2023	2022	\$34,264,767,215	\$2,249,308,755	\$5,757,017	\$36,519,832,987	\$29,693,051,146	\$2,249,146,449	\$5,757,017	\$31,947,954,612	\$9,600,995,692	\$1,075,919,712	\$778,982	10,677,694,386	\$20,092,055,454	\$1,173,226,737	\$4,978,035	\$21,270,260,226	8.8144%

Source: Leon County Property Appraiser

- Notes: (1) Just Value - market value of a parcel as of January 1 of the tax year, less costs associated with the sale of property (193.011, F.S.)
- (2) Assessed Value - either assessed value for Homestead property (193.155(1), F.S.), assessed value for Non-Homestead property (193.1554, F.S. and 193.1555, F.S.), the Classified Use Value, and combination thereof.
- (3) Exemptions that are allowed include those for government, qualified agricultural, religious, or other non-profit properties. There is a homestead exemption, with additional exemptions if a property owner is widowed, disabled or blind, a veteran, or 65 or older. Prior to tax year 2008, there were assessment limitations for centrally assessed property.
- (4) Taxable value is the assessed value less applicable exemptions, and is subject to the direct tax rate.
- (5) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.
- (6) Based on Property Appraiser's estimate of assessed property valuation being 85% of market value.
- (7) Tax Rate is per \$1,000 of value. See "Direct and Overlapping Property Tax Rates" for more information.

**Leon County, Florida**  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
 (rate per \$1,000 of assessed value)

**Schedule 6**

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
Tax Year <sup>(1)</sup>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
<b><u>Board of County Commissioners:</u></b>											
General Fund	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144
County Fire MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County Health MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency Medical Services	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.7500</u>
Total Direct County	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>8.8144</u></u>	<u><u>9.0644</u></u>
<b><u>District School System:</u></b>											
District School Operating	7.3860	7.4230	7.2348	6.8866	6.6083	6.3768	6.1670	5.9630	5.8760	5.4640	5.4640
District School Debt Service	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total School System	<u><u>7.3860</u></u>	<u><u>7.4230</u></u>	<u><u>7.2348</u></u>	<u><u>6.8866</u></u>	<u><u>6.6083</u></u>	<u><u>6.3768</u></u>	<u><u>6.1670</u></u>	<u><u>5.9630</u></u>	<u><u>5.8760</u></u>	<u><u>5.4640</u></u>	<u><u>5.4640</u></u>
<b><u>Independent Special Service District:</u></b>											
NW Florida Water Management District	0.0400	0.0400	0.0378	0.0366	0.0353	0.0338	0.0327	0.0311	0.2940	0.0234	0.0234
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Children's Services Council	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.3477</u>
Total Special Services	<u><u>1.0400</u></u>	<u><u>1.0400</u></u>	<u><u>1.0378</u></u>	<u><u>1.0366</u></u>	<u><u>1.0353</u></u>	<u><u>1.0338</u></u>	<u><u>1.0327</u></u>	<u><u>1.0311</u></u>	<u><u>1.2940</u></u>	<u><u>1.3711</u></u>	<u><u>1.3711</u></u>
<b><u>Municipalities:</u></b>											
Tallahassee	3.7000	3.7000	4.2000	4.1000	4.1000	4.1000	4.1000	4.1000	4.1000	4.1000	4.4500

Sources: Leon County Property Appraiser  
 Leon County Tax Collector

<sup>(1)</sup> - The taxes for a tax year is based on the value as of January 1. For example, the taxes levied for the 2006 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2006. Likewise, the tax rates are applicable to the 2006 tax rolls. Taxes paid based on this will be paid during the following fiscal year, which would be FY 2007.

**Leon County, Florida**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

**Schedule 7**

<u>Taxpayer</u>	<u>2023</u>			<u>2014</u>		
	<u>Total Assessed Value</u>	<u>Rank</u>	<u>Percentages of Total Net Assessed Value</u>	<u>Total Assessed Value</u>	<u>Rank</u>	<u>Percentages of Total Net Assessed Valuation</u>
Smith Interest General Partnership (Governor's Square Mall)	\$ 173,517,121	1	0.82%	\$ 124,943,218	2	0.93%
Capital Regional Medical Center	115,953,272	2	0.55%			
510 West Virginia Street	82,136,335	3	0.38%			
District Joint Venture, LLC	76,443,464	4	0.35%			
Florida Power & Light Co	76,830,785	5	0.36%			
Talquin Electric Coop, Inc.	89,405,072	6	0.42%	62,670,922	6	0.47%
Presbyterian Retirement Communities Inc.	105,149,479	7	0.49%			
Tallahassee-Wescott LLC	56,280,385	8	0.26%			
Comcast	58,970,304	9	0.28%			
Grove Park Apartments LLC	55,941,575	10	0.28%	37,592,976	9	0.28%
EMBARQ/Centurylink				128,567,620	1	0.96%
Tallahassee Medical Center, Inc				67,950,150	3	0.51%
Florida Gas Transmission Co.				75,854,505	4	0.57%
DRA CRT Kogerama Land, LLC				56,732,905	5	0.42%
Wal-Mart Stores, Inc.				50,046,760	7	0.37%
St. Joe Company				44,364,969	8	0.33%
Bainbridge Campus Circle Apartments, LLC				41,161,480	10	0.31%
Total Principal Property Taxpayers Real Property Assessed Valuation	\$ <u>890,627,792</u>		<u>4.19%</u>	\$ <u>689,885,505</u>		<u>5.16%</u>
Total County Taxable Valuation	\$ <u>21,270,260,226</u>			\$ <u>13,370,276,510</u>		

Source: Leon County Property Appraiser's Office

**Leon County, Florida**  
Property Tax Levies and Collections  
Last Ten Fiscal Years

**Schedule 8**

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2014	2013	111,296,475	107,221,140	96.34%	1,106,221	108,327,361	97.33%
2015	2014	116,279,569	110,715,168	95.21%	375,034	111,090,202	95.54%
2016	2015	119,678,934	115,201,477	96.26%	210,513	115,411,990	96.43%
2017	2016	123,567,525	119,068,016	96.36%	103,645	119,171,661	96.44%
2018	2017	129,612,358	125,015,543	96.45%	110,153	125,125,696	96.54%
2019	2018	137,640,300	132,939,650	96.58%	118,093	133,057,743	96.67%
2020	2019	146,310,233	141,250,157	96.54%	166,102	141,416,259	96.66%
2021	2020	154,743,546	149,317,017	96.49%	64,809	149,381,826	96.54%
2022	2021	162,522,847	156,052,771	96.02%	30,258	156,083,029	96.04%
2023	2022	177,498,156	170,884,910	96.27%	0	170,884,910	96.27%

**Notes:** Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 each year.

Source: Leon County Property Appraiser/ Leon County Tax Collector

**Leon County, Florida**  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

**Schedule 9**

Year	Governmental Activities					Total Primary Government	Percentage of Personal Income <sup>(1)</sup>	Debt Per Capita <sup>(1)</sup>
	General Obligation Bonds	Revenue Bonds	Lease Payable	Subscription Payable	Notes Payable			
2014	-	57,186,000	-	-	-	57,186,000	0.52%	
2015	-	50,553,000	-	-	-	50,553,000	0.45%	
2016	-	43,455,000	-	-	-	43,455,000	0.37%	
2017	-	36,300,000	-	-	-	36,300,000	0.29%	
2018	-	29,804,732	770,554	-	-	30,575,286	0.23%	
2019	-	22,775,342	595,301	-	-	23,370,643	0.17%	
2020	-	24,026,072	717,905	-	4,843,946	29,587,923	0.20%	
2021	-	19,068,196	10,707,898	-	13,901,263	43,677,357	**	
2022	-	18,902,815	12,496,457	-	15,580,486	46,979,758	0.46%	159
2023	-	14,747,898	14,717,774	1,979,243	14,590,000	46,034,915	0.43%	154

<sup>(1)</sup> - Personal Income Information and Population Information is available on Schedule 14 - Demographic and Economic Statistics.

\*\* - Personal income data was not available.

**Leon County, Florida**  
 Direct and Overlapping Governmental Activities Debt  
 As of September 30, 2023

**Schedule 11**

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
Overlapping debt			
City of Tallahassee	\$ 79,287,000	100.00%	\$ 79,287,000
Leon County School Board	\$ 108,397,000	68.00%	<u>73,709,960</u>
Subtotal, overlapping debt			\$ 152,996,960
Direct debt			46,034,915
Total direct and overlapping debt			<u><u>\$ 199,031,875</u></u>

Note: All of the county's direct debt is non self-supporting revenue debt; the county has no general obligation debt.

Source: Debt outstanding data provided by each governmental unit.

**Leon County, Florida**  
Pledged Revenue Coverage  
Last Ten Fiscal Years

Schedule 13

Fiscal Year	Pledged Revenues	Debt Service Requirements										St. Revenue	Debt Total
		2021B	2021	2020	2017	2016	2015	2012A	2012B	2011	2005		
2014	\$ 13,604,383				\$ -	\$ 285,314	\$ 136,406	\$ 442,945	\$ -	\$ 7,604,491	\$ -	\$ 8,469,156	
2015	\$ 14,270,866				\$ -	\$ -	\$ 558,780	\$ 136,406	\$ 443,474	\$ -	\$ 7,246,550	\$ 8,385,210	
2016	\$ 14,825,027				\$ -	\$ 6,938,900	\$ 558,471	\$ 136,406	\$ 443,877	\$ -	\$ -	\$ 8,077,654	
2017	\$ 15,076,929				\$ 232,788	\$ 6,942,683	\$ 311,084	\$ 136,784	\$ 443,161	\$ -	\$ -	\$ 8,066,500	
2018	\$ 15,433,757				\$ 493,456	\$ -	\$ 482,514	\$ 136,406	\$ 6,938,440	\$ -	\$ -	\$ 8,050,816	
2019	\$ 16,368,966				\$ 494,101	\$ -	\$ -	\$ 1,441,406	\$ 5,635,177	\$ -	\$ -	\$ 7,570,684	
2020	\$ 15,434,744			\$ 8,246	\$ 492,662	\$ -	\$ -	\$ 7,076,574	\$ -	\$ -	\$ -	\$ 7,577,482	
2021	\$ 16,773,304	\$ -	\$ -	\$ 261,757	\$ 3,268,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,529,937	
2022	\$ 18,697,790		\$ 354,083	\$ 257,731	\$ 3,270,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,881,876	
2023	\$ 19,819,936	\$ 510,688	\$ 419,905	\$ 257,689	\$ 3,271,593						\$ -	\$ 4,459,875	

NOTE: Pledged Revenues for the 2003 A, 2011, 2012 A&B, 2014, and 2015 Bonds include the Local Government Half-Cent Sales Tax, the Guaranteed Entitlement Revenues, the Second Guaranteed Entitlement and the Additional State Revenue Sharing Funds (2011, 2012 A&B, 2014, and 2015).

**Leon County, Florida**  
Demographic and Economic Statistics  
Last Ten Fiscal Years

**Schedule 14**

Year	Population <sup>(1)</sup>	Personal Income <sup>(2)</sup> <i>(thousands of dollars)</i>	Per Capita Income <sup>(2)</sup>	Public School Enrollment <sup>(3)</sup>	Unemployment Rate <sup>(4)</sup>		
					Leon County	Florida	United States
2013	278,377	10,807,304	38,345	33,748	* 5.7%	6.9%	7.2%
2014	281,292	11,067,223	38,305	33,682	* 5.5%	6.1%	5.9%
2015	284,443	11,356,308	40,065	33,737	* 5.0%	5.4%	5.3%
2016	287,645	11,730,939	40,758	34,958	* 4.6%	4.9%	4.9%
2017	290,292	12,442,456	42,862	34,958	* 3.9%	4.2%	4.4%
2018	292,502	13,011,019	44,482	35,951	* 3.3%	3.6%	3.6%
2019	293,582	13,620,561	46,394	36,206	* 3.1%	3.0%	3.5%
2020	296,499	14,483,976	48,850	38,564	* 5.6%	7.2%	7.8%
2021	299,484	N/A <sup>(5)</sup>	N/A <sup>(5)</sup>	33,760	* 3.8%	5.0%	6.6%
2022	295,921	10,152,753	34,309	35,413	2.4%	2.4%	3.3%
2023	299,130	11,014,864	36,823	32,212	* 3.0%	3.1%	3.8%

**Notes:** (1) Source: United States Census Bureau. Since 2020 the number comes from the Leon County Adopted Budget.

(2) Source: United States Census Bureau

(3) Source: United States Census Bureau/ US Bureau of Economic Research

(4) Source: Florida Department of Economic Opportunity/ Leon County Adopted Budget

(5) Information is not available.

\* Unemployment rates are preliminary calculations.

**Leon County, Florida**  
Principal Employers  
Current Year and Nine Years Ago

**Schedule 15**

Employer	2023 <u>Rank</u>	2014 <u>Rank</u>
Florida State University	1	2
State of Florida	2	1
Tallahassee Memorial HealthCare	3	4
City of Tallahassee	4	5
Florida A&M University	5	8
Leon County Schools	6	3
Capital Regional Medical Center	7	
Leon County	8	9
Tallahassee Community College	9	7
Trulieve	10	
Publix Supermarkets	-	6
Wal-Mart	-	10

**Sources:**

Tallahassee Chamber of Commerce  
Tallahassee Leon County Economic Development Council  
Florida State University, Office of Institutional Research, Fact Sheet  
FL DOE, EIAS Publications  
State of Florida, Department of Management Services, People First Data Warehouse

**Leon County, Florida**  
 Full-Time Equivalent County Government Employees by Function/Program  
 Last Ten Fiscal Years

Schedule 16

<b>Function/Program</b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
<b>Governmental Activities</b>										
Legislative/Administrative										
County Commission	14	14	14	14	14	14	14	14	14	14
County Attorney	12	12	12	12	12	12	12	12	11	11
Administration	3	3	4	5	5	5	5	5	5	7
Other	30	29	33.5	34.5	39.5	39.5	39.66	46.66	40	35.5
Constitutional										
Property Appraiser	52	52	52	52	52	52	52	52	52	52
Supervisor of Elections	17	18	19	19	19	19	20	21	21	22
Tax Collector	86	86	86	86	86	86	86	86	86	86
Public Safety										
Sheriff	604	606	608	616	620	634	648	648	658	658
Public Services										
EMS	107.2	121.2	121.2	122.2	128.2	128.2	127.8	143.8	145.8	173.6
Other	68	70	66.2	49	51	51	47	50	62	0
Management Services	145	145	126.17	164.5	154.34	156.34	156.34	154.34	148.5	0
Growth & Environmental Management	50	54	57	58	62	62	62	62	64.5	62
Public Works	182	182	182	188.25	189	190	187	187	186	190
Culture/Recreation										
Libraries	101.70	101.70	101.70	101.70	101.70	101.70	101.70	89.20	87.70	81.70
Parks	28	28	29	29	30	30	30	30	33	35
Court Related	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
Court Related-Clerk's Office	168.00	168.00	168.00	168.00	168.00	168.00	168.00	169.00	170.00	170.00
<b>Business-Type Activity</b>										
Physical Environment										
Solid Waste	35	35	34.45	27.4	28.15	27.15	27.15	28.15	29.15	29.15
<b>Leon County Total</b>	<b>1,711.40</b>	<b>1,733.40</b>	<b>1,722.72</b>	<b>1,755.05</b>	<b>1,768.39</b>	<b>1,784.39</b>	<b>1,792.15</b>	<b>1,806.65</b>	<b>1,822.15</b>	<b>1,635.45</b>

Source: Leon County Annual Budget

**Leon County, Florida**  
Operating Indicators by Function/Program  
Last Ten Fiscal Years

Schedule 17

<u>Function/Program</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b><u>General Government</u></b>										
Community Development										
Building permits issued	3,530	5,147	3,842	4,452	5,314	6,983	5,796	6,598	5,979	5,392
Environmental inspections performed	13,570	15,690	13,850	16,700	17,864	30,000	26,586	31,411	28,833	5,100
Public Safety										
EMS										
E-911 calls processed	35,500	35,565	37,296	44,049	43,877	44,430	45,018	49,502	50,605	53,647
Transports made	24,620	26,326	26,852	28,578	29,292	30,320	29,466	31,211	31,988	34,010
Sheriff Department										
Warrants served	6,334	5,894	4,030	5,232	5,380	5,500	2,400	3,422	4000 <sup>1</sup>	3,500
Civil processes served	23,962	26,580	30,000	24,250	25,991	23,808	5,600	15000 <sup>1</sup>	9,163	12,044
Visitors Checked at Courthouse Entrances	380,769	316,234	285,000	272,928	275,572	277,688	71,000	94,489	173,500	153,494
Transportation										
Repair sign panels	9,000	7,000	7,000	7,000	9,926	7,655	7,626	8,518	7,050	8,523
Asphalt road repairs (tons)	800	800	800	600	682	618	827	680	631	713
Human Services										
Number of emergency services provided	150	95	50	50	50	83	81	36	97	84
Health Services										
Number of clients provided health services	20,500	20,000	20,000	20,000	11,000	11,782	6,848	6,844	7,749	6,761
Animal Services										
Requests for services	9,500	7,000	6,250	6,400	6,250	4,142	3,940	3,597	4,126	3,761
Culture/Recreation										
Libraries										
Number of cardholders	165,141	174,104	183,774	185,281	129,687	130,337	128,964	134,709	142,664	152,741
Items available for circulation	1,095,896	1,920,000	1,800,000	1,650,000	1,300,000	1,550,760	1,334,904	1,393,773	1,361,623	1,374,855
Number of library visits	1,901,631	1,100,300	1,100,300	1,000,000	950,000	1,510,602	940,194	886,117	1,132,588	1,096,974
Parks and Recreation										
Number of community parks	11	18	19	20	22	21	21	21	23	25
Number of boat landings	23	22	25	25	25	25	25	25	25	24
Number of sports facilities	8	9	9	9	9	9	9	9	9	9
Number of campgrounds	3	3	3	3	3	3	3	3	3	3
Number of community centers	6	6	6	6	6	6	5	6	6	6
Number of greenways	2	3	3	3	3	3	5	5	5	5
Number of youth participating in sports activities	3,000	3,000	2,500	2,500	2,500	1,665	453	1,225	2,197	2,550
<b><u>Business-Type Activity</u></b>										
Environment										
Solid Waste										
Annual tonnage processed at Transfer Station	150,000	175,500	178,406	180,000	190,000	278,032	224,185	230,355	282,894	270,838
Rural Waste Service Center Recycling tonnage	560	600	600	***	***	***	2,435	2,876	2,845	3,118
Stormwater Maintenance										
Cleaning and reshaping of roadside ditches	150,000	150,000	150,000	150,000	225,000	174,245	132,188	71,958	59,219	32,916
Hazardous Waste										
Total lbs/tons of hazardous material processed*	420	450	450	425	425	461	319	536	596	513
Number/percent of petroleum storage tanks inspected**	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Water quality sampled and analyzed	9,754	10,307	10,616	10,639	9,445	10,682	8,962	10,017	9,500	9,455

Sources: Leon County Annual Budgets and Leon County Annual Reports

-- Beginning in 2012 this measure was no longer available.

\* Beginning in 2011 this measure was changed to the amount of tons processed.

\*\* Beginning in 2012 this measure was changed to the percentage of regulated facility's inspected.

\*\*\* Beginning in 2017 this information is not available. Rural Waste Recycling services are offered through a third party.

<sup>1</sup> FY 2021 values are estimates.

**Leon County, Florida**  
 Capital Asset Statistics by Function/Program  
 Last Ten Fiscal Years

**Schedule 18**

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>General Government</b>										
Building and Grounds										
Total square footage of facilities maintained	1,563,762	1,563,762	1,563,762	1,563,762	1,587,228	1,594,604	1,580,567	2,063,592	2,022,992	2,022,467
Vehicles	29	33	44	48	44	45	35	32	33	33
Heavy Equipment Vehicles	4	4	4	4	4	4	4	4	7	7
Public Safety										
Sheriff Department										
Vehicles	225	234	283	295	338	387	357	358	519	284
Transportation										
Road and Bridge										
Bridges Maintained	31	31	31	31	33	33	33	33	33	33
Vehicles	2	2	2	2	27	2	47	45	45	46
Culture/Recreation										
Libraries										
Locations	6	7	7	7	7	7	7	7	7	7
Parks and Recreation										
Number of County Parks	35	35	35	35	35	35	35	35	35	35
Acreage	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,685.00	3,929.00	3,859.00	3,990.00
<b>Business-Type Activity</b>										
Physical Environment										
Solid Waste										
Vehicles	24	24	24	7	2	15	9	7	7	7
Heavy Equipment Vehicles	12	12	16	24	6	5	23	24	24	24
Landfill										
Landfill acres	178	178	178	178	240	240	240	240	240	240

Sources: Leon County Annual Budgets and Leon County Annual Reports, Asset Information Files, and Departmental Records

\*\* : Data for previous year is not currently available.